

City of Jarrell



ORDINANCE NO. 2017-9-7A

AN ORDINANCE OF THE CITY OF JARRELL, TEXAS, ADOPTING THE ANNUAL BUDGET FOR THE CITY OF JARRELL, TEXAS, FOR THE 2017-2018 FISCAL YEAR, BEGINNING OCTOBER 1, 2017 AND ENDING SEPTEMBER 30, 2018; MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF JARRELL, TEXAS, FOR SUCH FISCAL YEAR; APPROPRIATING MONEY TO A SINKING FUND TO PAY PRINCIPAL AND INTEREST ON THE CITY'S INDEBTNESS; REPEALING CONFLICTING ORDINANCES; AND PROVIDING SEVERABILITY, OPEN MEETINGS AND EFFECTIVE DATE.

WHEREAS, the Council of the City of Jarrell is responsible for conducting city financial business as specified by Federal and State law; and

WHEREAS, the Council of the City of Jarrell, must establish a budget before any funds may be spent on City needs; and,

WHEREAS, the Mayor of the City of Jarrell has submitted to the City Council a proposed Budget (the "Budget") of the revenues of the City and the expenses of conducting the affairs thereof and providing a complete financial plan for the ensuing fiscal year, beginning October 1, 2017, and ending September 30, 2018; and

WHEREAS, the City Council has received a copy of the proposed Budget and information supporting the same, which has been filed with the City Secretary; and

WHEREAS, in accordance with Section 102.006 of the Texas Local Government Code, a public hearing was held giving all interested taxpayers an opportunity to be heard for or against any item or amount therein; and

WHEREAS, the City Council of the City of Jarrell is of the opinion that the proposed Budget should be approved and adopted as the City's Budget for the ensuing fiscal year;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JARRELL, TEXAS, THAT:

Section 1. Findings of Fact. The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct, and incorporated by reference herein and expressly made a part hereof as if copied herein verbatim.

Section 2. Prerequisites Satisfied. The City Council of the City of Jarrell (the "City Council") hereby finds that all of the prerequisites to the creation and adoption of a Budget for this City for the fiscal year 2017-2018, (including, without limitation, certifications, notices, submittals, and public hearings) as required by law have been complied with.

Section 3. Approved Budget. The Budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018.

Section 4. Appropriations. The appropriations for the fiscal year beginning October 1, 2017 and ending September 30, 2018, for the support of the general government of the City of Jarrell, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal year 2017-2018 Budget, a copy of which is appended hereto as Exhibit A.

Section 5. Sinking Fund Appropriations. The amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of bonded debt requirements is hereby appropriated for the Fiscal Year 2017-2018 of the City of Jarrell, Texas.

Section 6. Repealing Conflicting Ordinances. All ordinance and resolutions, or parts of ordinances and resolutions, in conflict with this Ordinance are hereby repealed, and are no longer of any force and effect.


Section 7. Severability. If any section, paragraph, clause, phrase or provision of this Ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this Ordinance as a whole or any part or provision thereof other than the part so declared to be invalid or unconstitutional.

Section 8. Effective Date. This Ordinance shall become effective upon adoption of its reading by the City Council of the City of Jarrell, Texas.

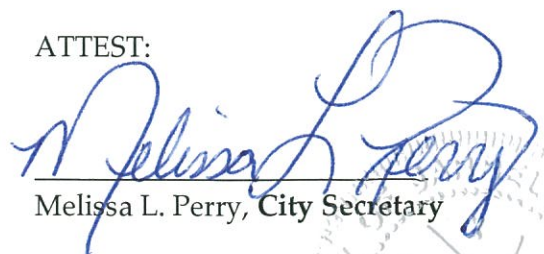
Section 9. Open Meeting. That it is hereby officially found and determined that the meetings at which this ordinance was passed were open to the public as required and that public notice of the time, place, and purpose of said meetings were given as required by the Open Meetings Act, Chapter 551, Local Government Code.

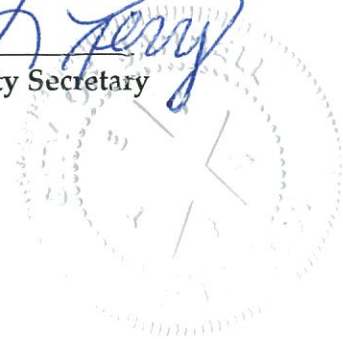
PASSED AND APPROVED on this reading on the 7th day of September 2017, with 3 Ayes and 0 nays.

THE CITY OF JARRELL

BY: 
Larry Bush, Mayor

ATTEST:


Melissa L. Perry, City Secretary



City of Jarrell

BUDGET

2017/2018

This 2017/2018 budget will raise more revenue from property taxes than last year's 2016/2017 by an amount of \$45,728.00. The property tax revenue to be raised from new property added to the tax roll this year is \$ 11,270,554.00

RECORD VOTE:

MAYOR	VOTE	<u> </u>
PLACE ONE	VOTE	<u>ABSEN</u>
PLACE TWO	VOTE	<u>ABSEN</u>
PLACE THREE	VOTE	<u>YES</u>
PLACE FOUR	VOTE	<u>YES</u>
PLACE FIVE	VOTE	<u>YES</u>

LAST YEAR'S RATE:	0.419580/\$100
THIS YEAR'S RATE:	0.419500/100
THIS YEAR'S EFFECTIVE RATE:	0.406918/\$100
MAINTENANCE & OPERATIONS RATE:	0.087195/\$100
ROLL BACK TAX RATE:	0.419580/ \$100
DEBT RATE:	0.332405/\$100
MUNICIPAL DEBT OBLIGATION:	\$20,285,000

FY 2017-2018 Budget Exhibit "A"
For Ordinance No. 2017-9-7A

GENERAL FUND

REVENUE

TAX	\$ 1,221,300.00
PLANNING	\$ 115,000.00
COURT	\$ 25,800.00
SPORTS	\$ 3,000.00
OTHER	\$ 35,300.00
COMMUNITY CENTER	\$ 10,000.00
TOTAL REVENUE	\$ 1,410,400.00

EXPENSE

SHARED TAX	\$ 34,000.00
AGREEMENTS	\$ 40,000.00
ADMINISTRATION	\$ 927,570.54
POLICE	\$ 60,000.00
EMERGENCY MGT	\$ 20,000.00
COURT	\$ 15,800.00
PARKS	\$ 9,500.00
COMMUNITY CENTER	\$ 21,500.00
OTHER	\$ 33,000.00

TOTAL EXPENSES \$ 1,161,370.54

NET PROFIT / LOSS \$ 249,029.46 \$ 249,029.46

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UTILITY FUND

REVENUE

TAP FEES	\$ 50,000.00
INTREST	\$ 2,000.00
SEWER FEES	\$ 1,005,700.00
WATER FEES	\$ 179,000.00
TOTAL REVENUE	\$ 1,236,700.00

EXPENSE

SEWER EXPENSES	\$ 976,620.00	
WATER EXPENSES	\$ 123,500.00	
TOTAL EXPENSES	\$ 1,100,120.00	
NET PROFIT / LOSS	\$ 136,580.00	\$ 136,580.00

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STREET FUND

REVENUE

TAXES	\$	160,000.00	
TOTAL REVENUE	\$	160,000.00	

EXPENSE

MAINTENANCE	\$	160,000.00	
TOTAL EXPENSES	\$	160,000.00	
NET PROFIT / LOSS	\$	-	\$ -

EDC FUND

REVENUE

TAXES	\$	160,000.00	
INTREST	\$	500.00	
TOTAL REVENUE	\$	160,500.00	

EXPENSE

ADMINISTRATION	\$	147,500.00	
TOTAL EXPENSES	\$	147,500.00	
NET PROFIT / LOSS	\$	13,000.00	\$ 13,000.00

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I & S FUND

REVENUE

TAXES	\$ 507,000.00
INTEREST	\$ 1,500.00
TRANSFERS	\$ 1,200,000.00
REIMBURSEMENT	\$ 42,592.85
TOTAL REVENUE	\$ 1,751,092.85

EXPENSE

ADMINISTRATION	\$ 5,000.00
PRINCIPAL	\$ 1,341,482.12
INTREST	\$ 328,383.66

TOTAL EXPENSES \$ 1,674,865.78

NET PROFIT / LOSS \$ 76,227.07 \$ 76,227.07

NOTE:
 CC&L

\$ 20,662.61
 \$ 4,944.94
 \$ 66,860.11
 \$ 14,014.46

\$ 106,482.12
 \$ 42,592.85

FY 2017-2018 Budget Exhibit "A"
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CDBG FUND

REVENUE

Grant Income 2016

TOTAL REVENUE \$ 199,300.00

EXPENSE

PROJECT 2016

TOTAL EXPENSES \$ 199,300.00

NET PROFIT / LOSS \$ - \$ -

CIP FUND

REVENUE

TRANSFERS

TOTAL REVENUE \$ 77,000.00

EXPENSE

MANHOLE PROJECT
POLICE VEHICLE

TOTAL EXPENSES \$ 77,000.00

NET PROFIT / LOSS \$ - \$ -

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ACCESS FUND

REVENUE

PERMITS	\$ 200,000.00	
ACCESS FEES	\$ 700,000.00	

TOTAL REVENUE	\$ 900,000.00	
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EXPENSE

HOMEPLACE DEV TRANSFER		
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TOTAL EXPENSES	\$ 760,000.00	
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NET PROFIT / LOSS	\$ 140,000.00	\$ 140,000.00
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NET PROFIT / LOSS		\$ 614,836.53
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