

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Jarrell

A tax rate of \$0.419500 per \$100 valuation has been proposed by the governing body of City of Jarrell. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Jarrell proposes to use revenue attributable to the tax rate increase for the purpose of growth in demand of services in planning, public safety, recreation and transportation.

PROPOSED TAX RATE	\$0.419500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.419500 per \$100
EFFECTIVE TAX RATE	\$0.399243 per \$100
ROLLBACK TAX RATE	\$0.421194 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Jarrell from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that City of Jarrell may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Larry Gaddes, PCAC & CTA
Williamson County Tax Assessor-Collector
904 S Main St
512-943-1601
proptax@wilco.org
www.wilco.org/PropertyTax

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/22/2018 7:00 PM at City Hall, 161 Town Center Blvd, Jarrell, TX 76537
Second Hearing: 08/29/2018 7:00 PM at City Hall, 161 Town Center Blvd, Jarrell, TX 76537