

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.414004 per \$100 valuation has been proposed by the governing body of City of Jarrell.

PROPOSED TAX RATE: \$0.414004 per \$100

NO-NEW-REVENUE TAX RATE: \$0.360463 per \$100

VOTER-APPROVAL TAX RATE: \$0.338064 per \$100

DE MINIMUS RATE: \$0.414004 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Jarrell from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Jarrell may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Jarrell exceeds the voter-approval rate for City of Jarrell.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Jarrell the rate that will raise \$500,000, and the current debt rate for City of Jarrell.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Jarrell is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/28/2023 07:00 PM at Jarrell City Hall, 161 Town Center Blvd, Jarrell, TX 76537.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Jarrell adopts the proposed tax rate, the qualified voters of the City of Jarrell may petition the City of Jarrell to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Jarrell will be the voter-approval tax rate of the City of Jarrell.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Daniel Klepac, Jeff Seidel, Tanya Clawson, Rusty Bryson, Daniel Islas

AGAINST the proposal: None

PRESENT and not voting: Patrick Sherek

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Jarrell last year to the taxes proposed to be imposed on the average residence homestead by City of Jarrell this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.419500	\$0.414004	1.31% decrease
Average homestead taxable value	\$245,030	\$284,277	16.01% increase
Tax on average homestead	\$1,027	\$1,176	14.5% increase \$149 increase
Total tax levy on all properties	\$1,845,065	\$2,515,899	36.35% increase \$670,834 increase

For assistance with tax calculations, please contact the tax assessor for City of Jarrell at (512) 943-1601 or propertytax@wilco.org, or visit <https://www.wilcotx.gov/taxoffice> for more information.