



THE CITY OF

# JARRELL

ORDINANCE NO. 2023-0828-01

**AN ORDINANCE OF THE CITY OF JARRELL, TEXAS, ADOPTING THE ANNUAL BUDGET FOR THE CITY OF JARRELL, TEXAS, FOR THE 2023-2024 FISCAL YEAR, BEGINNING OCTOBER 1, 2023 AND ENDING SEPTEMBER 30, 2024; MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF JARRELL, TEXAS, FOR SUCH FISCAL YEAR; APPROPRIATING MONEY TO A SINKING FUND TO PAY PRINCIPAL AND INTEREST ON THE CITY'S INDEBTEDNESS; REPEALING CONFLICTING ORDINANCES; AND PROVIDING SEVERABILITY, OPEN MEETINGS AND EFFECTIVE DATE.**

**WHEREAS**, the Council of the City of Jarrell is responsible for conducting city financial business as specified by Federal and State law; and

**WHEREAS**, the Council of the City of Jarrell, must establish a budget before any funds may be spent on City needs; and,

**WHEREAS**, the City Manager of the City of Jarrell has submitted to the City Council a proposed Budget (the "Budget") of the revenues of the City and the expenses of conducting the affairs thereof and providing a complete financial plan for the ensuing fiscal year, beginning October 1, 2023, and ending September 30, 2024; and

**WHEREAS**, the City Council has received a copy of the proposed Budget and information supporting the same, which has been filed with the City Secretary; and

**WHEREAS**, in accordance with Section 102.006 of the Texas Local Government Code, a public hearing was held giving all interested taxpayers an opportunity to be heard for or against any item or amount therein; and

**WHEREAS**, the City Council of the City of Jarrell is of the opinion that the proposed Budget should be approved and adopted as the City's Budget for the ensuing fiscal year;

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JARRELL, TEXAS, THAT:**

**Section 1. Findings of Fact.** The facts and recitations contained in the preamble of this ordinance are hereby found and declared to be true and correct, and incorporated by reference herein and expressly made a part hereof as if copied herein verbatim.





THE CITY OF

JARRELL

**Section 2. Prerequisites Satisfied.** The City Council of the City of Jarrell (the “City Council”) hereby finds that all of the prerequisites to the creation and adoption of a Budget for this City for the fiscal year 2023-2024, (including, without limitation, certifications, notices, submittals, and public hearings) as required by law have been complied with.

**Section 3. Approved Budget.** The Budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City’s Budget for the fiscal year beginning October 1, 2023 and ending September 30, 2024.

**Section 4. Appropriations.** The appropriations for the fiscal year beginning October 1, 2023 and ending September 30, 2024, for the support of the general government of the City of Jarrell, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City’s Fiscal year 2023-2024 Budget, a copy of which is appended hereto as Exhibit A.

**Section 5. Sinking Fund Appropriations.** The amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of bonded debt requirements is hereby appropriated for the Fiscal Year 2023-2024 of the City of Jarrell, Texas.

**Section 6. Repealing Conflicting Ordinances.** All ordinance and resolutions, or parts of ordinances and resolutions, in conflict with this Ordinance are hereby repealed, and are no longer of any force and effect.

**Section 7.** Pursuant to Texas Local Government Code §102.007, the motion to adopt this ordinance must be a record vote; which is reflected below:

This budget will raise more revenue from property taxes than last year's budget by an amount of \$670,834, which is a 36.35% percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$395,873.

Mayor – Patrick Sherek (in case of tie only):	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	<input type="checkbox"/> Absent
Alderman Place 1 – Daniel Klepac:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	<input type="checkbox"/> Absent
Alderman Place 2 – Jeff Seidel:	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Abstain	<input type="checkbox"/> Absent
Alderswoman Place 3 – Tanya Clawson:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	<input type="checkbox"/> Absent
Mayor Pro Tem Place 4 – Rusty Bryson:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	<input type="checkbox"/> Absent
Alderman Place 5 – Daniel Islas:	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Abstain	<input type="checkbox"/> Absent





THE CITY OF

JARRELL

**Section 8. Severability.** If any section, paragraph, clause, phrase or provision of this Ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this Ordinance as a whole or any part or provision thereof other than the part so declared to be invalid or unconstitutional.

**Section 9. Effective Date.** This Ordinance shall become effective upon adoption of its reading by the City Council of the City of Jarrell, Texas.

**Section 10. Open Meeting.** That it is hereby officially found and determined that the meetings at which this ordinance was passed were open to the public as required and that public notice of the time, place, and purpose of said meetings were given as required by the Open Meetings Act, Chapter 551, Local Government Code.

**PASSED AND APPROVED** on this reading on the **28th** day of **August 2023**, with **4** Ayes and **1** Nays.

**THE CITY OF JARRELL**

**BY:**

Patrick Sherek, Mayor



**ATTEST:**

Dianne Peace, City Secretary





THE CITY OF

# JARRELL

ORDINANCE NO. 2023-0828-02

**AN ORDINANCE OF THE CITY OF JARRELL, TEXAS, LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE CITY OF JARRELL, TEXAS, FOR THE 2023-2024 TAX YEAR; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID; PROVIDING FOR CONFLICTING ORDINANCES; AND PROVIDING SEVERABILITY, OPEN MEETINGS AND EFFECTIVE DATE.**

**WHEREAS**, the City Council finds that the Williamson County Appraisal District have prepared, certified, and submitted to the tax assessor/collector the appraisal roll of the City of Jarrell, Texas (the “City”) for 2023; and

**WHEREAS**, the City Council finds that the 2023 certified appraisal roll represents the total appraised, assessed and taxable value of all property and the total taxable value of new property within the City as \$607,699,236; and

**WHEREAS**, the City Council finds the tax rate to be levied for 2023 (fiscal year 2024) set by this ordinance is based on the appraisal roll and is sufficient to provide the tax revenues required by the City; and

**WHEREAS**, the City Council finds all required notices have been issued and all required hearings have occurred in accordance with Texas law permitting this tax levy; and

**WHEREAS**, the City Council finds that this Ordinance is in compliance with Texas Tax Code §26.05(b)(1) by including the following statement:

**“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.”**

**“THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 81.045% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$84.88.”**





THE CITY OF

JARRELL

WHEREAS, the City Council finds that this Ordinance is in compliance with Texas Tax Code §26.05(b)(2) by directing the City Secretary to place the following on the homepage of the City’s website:

“THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR’S TAX RATE.”

“THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 81.045% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$84.88.”

NOW THEREFORE BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF JARRELL, TEXAS:

**Section 1.** There is hereby levied an ad valorem tax of \$ 0.414004 on each \$100.00 of property within the City which is not exempt from taxation under the State constitution or State law. The general fund operating portion of the tax is \$0.189608. The debt service portion of the tax is \$ 0.224396.

**Section 2.** The City’s tax assessor/collector is hereby authorized to assess and collect the taxes of the City employing the above tax rate.

**Section 3.** The taxes levied hereby are due presently and shall be delinquent if not paid by January 2024.

**Section 4.** This tax levy ordinance shall be effective from and after its passage and adoption by the City Council.

**Section 5.** Pursuant to Texas Tax Code §26.05(b), the motion to adopt must be made in the following form and this ordinance must be a record vote, which is reflected below:

“I move that the property tax rate be adopted at \$ 0.414004, which is effectively a 14.853% percent increase in the tax rate”

Mayor – Patrick Sherek (in case of tie only):     Yes    No    Abstain    Absent

Alderman Place 1 – Daniel Klepac:                 Yes    No    Abstain    Absent





THE CITY OF

# JARRELL

Alderman Place 2 – Jeff Seidel  Yes  No  Abstain  Absent

Alderwoman Place 3 – Tanya Clawson:  Yes  No  Abstain  Absent

Mayor Pro Tem Place 4 – Rusty Bryson:  Yes  No  Abstain  Absent

Alderman Place 5 – Daniel Islas:  Yes  No  Abstain  Absent

**Section 6. Conflicting Ordinances** All ordinances or part of ordinances insofar as they are inconsistent or in conflict with the provisions of this ordinance are repealed to the extent of any conflict.

**Section 7. Severability** If any section, paragraph, clause, phrase or provision of this Ordinance shall be adjudged invalid or held unconstitutional, the same shall not affect the validity of this Ordinance as a whole or any part or provision thereof other than the part so declared to be invalid or unconstitutional.

**Section 8. Effective Date** This Ordinance shall become effective upon adoption of its reading by the City Council of the City of Jarrell

**Section 9. Open Meetings** That it is hereby officially found and determined that the meetings at which this ordinance is passed were open to the public as required and that public notice of the time, place, and purpose of said meetings was given as required by the Open Meetings Act, Chapter 551, Local Government Code.

**PASSED AND APPROVED** on this reading on the **28th** day of **August 2023**, with **5** Ayes and **0** Nays.

**THE CITY OF JARRELL**

**BY:**

Patrick Sherek, Mayor



**ATTEST:**

Dianne Peace, City Secretary



THE CITY OF  
**JARRELL**

FY 2023-2024  
ADOPTED ANNUAL BUDGET



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# CITY OF JARRELL, TEXAS

## ANNUAL BUDGET

### FOR FISCAL YEAR 2024

**This budget will raise more revenue from property taxes than last year's budget by an amount of \$670,834, which is a 36.35 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$395,873.**

Statement required by Texas Local Government Code, Chapter 102. Municipal Budget, Section 102.007(d).

#### City Council Vote

These members of the governing body voted on the adoption of the budget as follows:

FOR:	Daniel Klepac, Tanya Clawson, Rusty Bryson, and Daniel Islas
AGAINST:	Jeff Seidel
PRESENT and not voting:	Mayor Patrick Sherek
ABSENT:	

These members of the governing body voted on setting of the property tax rate for fiscal year 2024 as follows:

FOR:	Daniel Klepac, Jeff Seidel, Tanya Clawson, Rusty Bryson, and Daniel Islas
AGAINST:	
PRESENT and not voting:	Mayor Patrick Sherek
ABSENT:	

Tax Rate	Adopted FY 2024	Adopted FY 2023
Property Tax Rate	0.414004	0.419500
No-New-Revenue Tax Rate	0.360463	0.321799
No-New-Revenue M&O Tax Rate	0.107331	0.088467
Voter-Approval Tax Rate	0.338064	0.419626
Debt Rate	0.224396	0.294795
De Minimus Rate	0.414004	0.496986

**The total amount of municipal debt obligation secured by property taxes for the City of Jarrell is:**

Tax Supported	\$1,369,488
Self Supported	2,213,133
<b>TOTAL</b>	<b>\$3,582,621</b>

# Message from the City Manager



Honorable Mayor and Council Members,

It is my privilege to present the 2023-2024 budget for the City of Jarrell. The financial information contained herein represents our priorities for the upcoming fiscal year, while also setting the foundation for a fiscally responsible future.

Jarrell is experiencing exponential growth, and I believe it is vital that we approach these new opportunities with thoughtful consideration to ensure the best outcomes for our residents. Moreover, I look forward to working with you to usher in an era of financial accountability and transparency. The budget represents not only where we've been but where we are headed. This document will lay the foundation as we strategically chart that course with an intentional focus on what's best for our residents. There are several key areas that will require the City's focus in the near term.

## Transparency and Financial Reporting

I have spent several weeks evaluating the City's finances and am left with significant concerns. The City has been put on notice that unless we address our financial transparency and reporting, we may receive a negative bond rating. Through this budget, I am requesting a full reconstructive audit of all our finances. At this time, I cannot tell you definitively how much money is in the City's fund balances. This is unacceptable.

## Healthy Funds

The General Fund has severely subsidized the Utility Fund, an enterprise fund which should stand on its own and pay the General Fund for administrative services. Approximately 70% of property taxes collected in fiscal year 2022-2023 were used to pay debt service for water and wastewater projects. This is particularly concerning as most of the City's utility customers live outside of the City and do not contribute property taxes. A water and wastewater rate study will need to be conducted to begin to right-size the Utility Fund. While it will take years to fully reconcile, the proposed budget reduces the dependence of the water and wastewater debt payments on property taxes by 17%, while accommodating new debt service payments for bonds sold in 2023.

## Property Tax Relief

The City of Jarrell has allocated a half-cent of sales and use taxes for property tax relief. This ensured that property taxes would remain low as the City collected more sales tax. In 2019, State Legislators passed the Texas Property Tax Reform and Transparency Act, which caps the

amount of additional property tax revenue cities may receive. With these two property tax reduction measures in place, the City of Jarrell will be required to continue to reduce the property tax rate, which will impact services, including public safety. If the City's population was greater than 30,000, we would have been required to reduce our property tax rate by \$0.05, resulting in a revenue loss of approximately \$300,000. The City should consider calling an election in November to address this issue. If left unaddressed, we will be unable to sustain our current level of service to residents, which is already unacceptable to many of our residents.

### Staffing

We currently outsource most City functions. This is expensive and diminishes the level of service we are able to provide to our residents. We will need to increase staffing significantly to keep up with growth and to increase our level of service to meet the needs of our residents. This budget adds four additional positions. In addition to attracting new staff, we need to retain our current staff. Staff wages have not kept up with the market and regular cost of living increases did not occur. The proposed budget adjusts compensation based on the market rate for the position and provides a cost-of-living increase.

While we have significant items that need attention, the proposed budget represents a turning point for the City, a future where we can begin to focus on quality of life for our residents. The proposed budget includes the clean-up of an existing City-owned property with a large pond that can be used for recreation and two City celebrations that can begin to build a sense of pride and community for our residents.

I would like to extend my thanks to the staff of the City of Jarrell, all of whom contributed to the creation of this budget document. Moreover, I'd like to thank the Council and the Mayor for their leadership, collaboration, and guidance as we work together to serve the citizens of our beloved community.

I am humbled and grateful for the opportunity to work alongside you to create a strong, and vibrant community, built to handle anything that comes its way.

Respectfully submitted,

Danielle Singh  
City Manager



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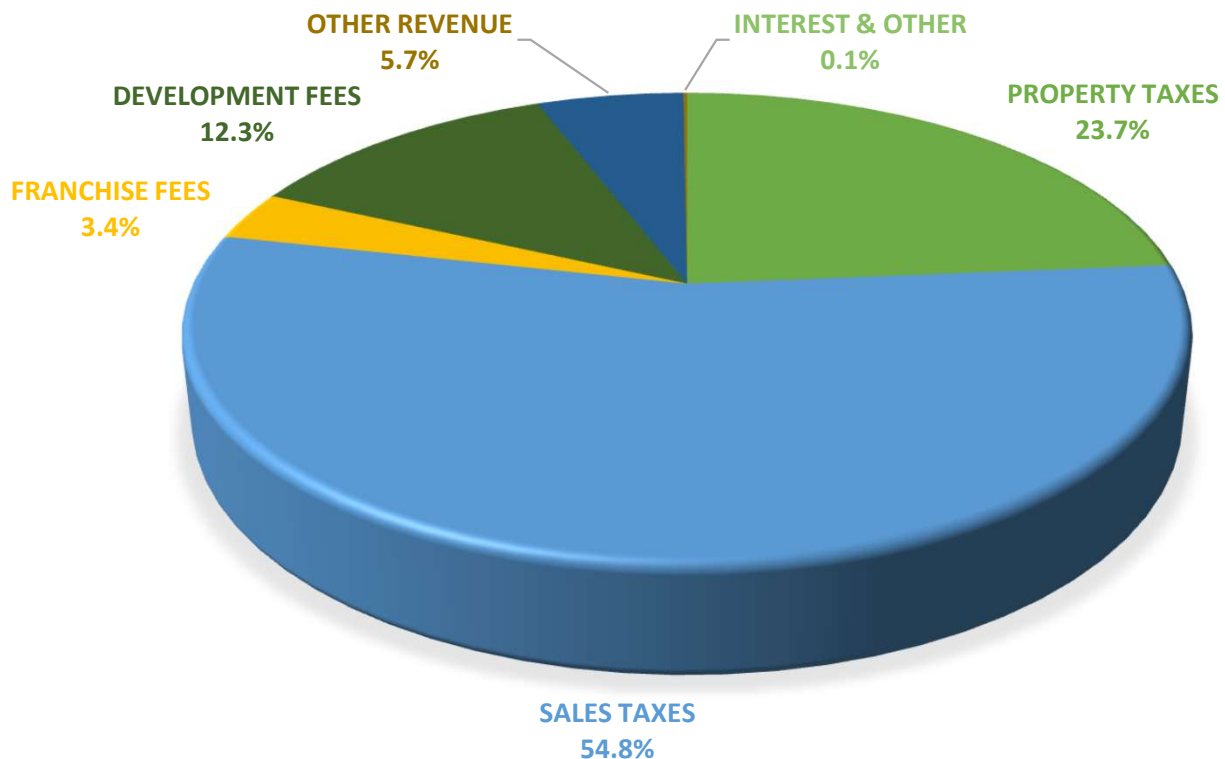
## General Fund



# General Fund Summary

## GENERAL FUND SUMMARY

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>Revenues</b>						
PROPERTY TAXES	339,332	551,173	453,091	1,260,351	-	1,260,351
SALES TAXES	2,265,724	1,567,500	1,853,147	2,918,706	-	2,918,706
FRANCHISE FEES	197,729	125,000	176,367	180,000	-	180,000
DEVELOPMENT FEES	459,309	566,761	596,850	656,535	-	656,535
COURT FINES & FEES	21,855	63,641	25,957	6,200	-	6,200
OTHER REVENUE	439,660	351,300	301,454	220,616	81,720	302,336
INTEREST & OTHER	6,479	8,600	19,777	7,500	-	7,500
<b>Total Revenues</b>	<b>3,730,087</b>	<b>3,233,976</b>	<b>3,426,642</b>	<b>5,249,909</b>	<b>81,720</b>	<b>5,331,629</b>
<b>Expenditures</b>						
CITY ADMINISTRATION	2,714,036	2,814,703	3,024,388	3,656,757	993,917	4,650,674
PUBLIC WORKS	44,662	49,200	52,543	55,734	245,000	300,734
PUBLIC SAFETY	138,948	183,090	183,600	194,215	64,023	258,238
NON-DEPARTMENTAL	26,068	24,000	27,656	28,021	-	28,021
<b>Total Expenditures</b>	<b>2,923,714</b>	<b>3,070,993</b>	<b>3,288,188</b>	<b>3,934,727</b>	<b>1,302,940</b>	<b>5,257,604</b>
<b>Other Financial Sources</b>						
TRANSFERS IN	-	-	-	-	-	-
TRANSFERS OUT	(1,154,392)	-	-	-	-	-
<b>Total Other Financial Sources</b>	<b>(1,154,392)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(348,019)</b>	<b>162,983</b>	<b>138,454</b>	<b>1,315,182</b>		<b>74,025</b>





# General Fund

## Revenues

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>PROPERTY TAXES</b>							
Property Taxes Current	01-100-5111	336,828	548,848	449,861	1,257,951	-	1,257,951
Property Taxes - Delinquent	01-100-5112	1,243	1,225	112	1,200	-	1,200
Property Taxes - P&I	01-100-5113	1,261	1,100	3,118	1,200	-	1,200
<b>Total Property Taxes</b>		<b>339,332</b>	<b>551,173</b>	<b>453,091</b>	<b>1,260,351</b>	<b>-</b>	<b>1,260,351</b>
<b>SALES TAXES</b>							
Sales Tax O&M - 50%	01-100-5120	1,526,161	1,567,500	1,853,147	1,945,804	-	1,945,804
Sales Tax Ad Valorem 25%	01-100-5123	739,563	-	-	972,902	-	972,902
<b>Total Sales Taxes</b>		<b>2,265,724</b>	<b>1,567,500</b>	<b>1,853,147</b>	<b>2,918,706</b>	<b>-</b>	<b>2,918,706</b>
<b>FRANCHISE FEES</b>							
Franchise Tax	01-100-5171	197,729	125,000	176,367	180,000	-	180,000
<b>Total Franchise Fees</b>		<b>197,729</b>	<b>125,000</b>	<b>176,367</b>	<b>180,000</b>	<b>-</b>	<b>180,000</b>
<b>DEVELOPMENT FEES</b>							
Building Permits	01-105-5221	220,015	252,746	218,519	240,371	-	240,371
Building Permit Review Fees	01-105-5222	55,194	64,015	58,059	63,865	-	63,865
Building Permit Inspections Fees	01-105-5223	184,101	250,000	320,000	352,000	-	352,000
Building Permit Technology Fees	01-105-5229	-	-	272	299	-	299
<b>Total Development Fees</b>		<b>459,309</b>	<b>566,761</b>	<b>596,850</b>	<b>656,535</b>	<b>-</b>	<b>656,535</b>
<b>COURT FINES &amp; FEES</b>							
Fines & Forfeits	01-110-5511	19,298	60,641	20,263	6,000	-	6,000
Court Technology Fee	01-110-5512	150	1,000	540	100	-	100
Court Security Fees	01-110-5513	113	1,000	414	100	-	100
Court Time Payment Reimbursement Fee	01-110-5514	2,294	1,000	4,740	-	-	-
<b>Total Court Fines &amp; Fees</b>		<b>21,855</b>	<b>63,641</b>	<b>25,957</b>	<b>6,200</b>	<b>-</b>	<b>6,200</b>
<b>OTHER REVENUE</b>							
Youth Sports W/E Reimbursement	01-115-5475	5,924	-	-	-	-	-
SRO Salary/Expense Reimbursement	01-125-5470	-	126,000	80,852	-	-	-
Other Income	01-125-5700	278,457	45,000	45,000	45,000	-	45,000
Copy Fees	01-125-5701	1,663	-	301	316	-	316
EDC Admin Fees	01-125-5702	116,170	140,000	140,000	140,000	81,720	221,720
Billboard Lease Revenue	01-125-5703	10,000	15,000	10,000	10,000	-	10,000
Sonterra Deannexation Agreement	01-125-5704	12,500	12,500	12,500	12,500	-	12,500
Community Center Rental	01-135-5479	14,945	12,800	12,800	12,800	-	12,800
<b>Total Other Revenue</b>		<b>439,660</b>	<b>351,300</b>	<b>301,454</b>	<b>220,616</b>	<b>81,720</b>	<b>302,336</b>
<b>INTEREST &amp; OTHER</b>							
Interest Earned	01-120-5611	6,479	8,600	19,777	7,500	-	7,500
<b>Total Interest &amp; Other Income</b>		<b>6,479</b>	<b>8,600</b>	<b>19,777</b>	<b>7,500</b>	<b>-</b>	<b>7,500</b>
<b>TOTAL GENERAL FUND REVENUES</b>		<b>3,730,087</b>	<b>3,233,976</b>	<b>3,426,642</b>	<b>5,249,909</b>	<b>81,720</b>	<b>5,331,629</b>
<b>OTHER FINANCING SOURCES:</b>							
Transfer from General Fund Reserves	01-130-5725	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>		<b>3,730,087</b>	<b>3,233,976</b>	<b>3,426,642</b>	<b>5,249,909</b>	<b>81,720</b>	<b>5,331,629</b>





# General Fund



## General Government

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Salaries &amp; Benefits</b>							
Salaries	01-210-6110	1,086,883	1,107,505	1,120,397	1,415,485	569,884	1,985,369
Salaries Overtime	01-210-6111	-	30,000	36,133	39,746	5,962	45,708
Salaries Stipends	01-210-6112	-	45,000	21,535	49,336	-	49,336
Longevity Pay	01-210-6150	-	3,500	5,988	6,287	-	6,287
Health Insurance	01-210-6210	106,533	150,354	126,597	145,587	30,400	175,987
Life Insurance	01-210-6211	1,315	1,233	2,285	2,627	560	3,187
Social Security	01-210-6220	64,370	63,122	64,043	87,760	34,657	122,417
Medicare	01-210-6221	15,054	14,762	15,097	20,525	8,105	28,630
401K Match	01-210-6230	52,111	73,044	-	-	-	-
TMRS City Contribution	01-210-6231	-	-	22,034	70,774	74,349	145,123
SUTA	01-210-6250	4,401	5,882	230	5,000	-	5,000
<b>Total Salaries &amp; Benefits</b>		<b>1,330,667</b>	<b>1,494,403</b>	<b>1,414,338</b>	<b>1,843,128</b>	<b>723,917</b>	<b>2,567,045</b>
<b>Supplies &amp; Materials</b>							
IT License	01-210-6437	18,704	24,500	30,936	32,483	-	32,483
ERP Installation/First Year Contract	01-210-6442	54,718	91,500	88,390	92,810	-	92,810
Telephone Main Service	01-210-6530	8,468	8,000	8,797	10,000	-	10,000
Equipment Rental	01-210-6640	5,644	5,000	5,543	6,098	-	6,098
Postage	01-210-6650	2,741	3,500	3,500	3,500	-	3,500
Office Expense - City Hall	01-210-6661	16,117	10,000	11,764	21,000	-	21,000
Furniture & Fixtures		-	-	-	-	20,000	20,000
IT Equipment		-	-	-	-	25,000	25,000
<b>Total Supplies &amp; Materials</b>		<b>106,393</b>	<b>142,500</b>	<b>148,931</b>	<b>165,890</b>	<b>45,000</b>	<b>210,890</b>
<b>Repair and Maintenance</b>							
Maintenance/Buildings	01-210-6431	7,330	10,000	46,000	51,000	-	51,000
Facilities Maintenance	01-210-6433	4,132	8,000	8,000	10,000	-	10,000
<b>Total Repair and Maintenance</b>		<b>11,462</b>	<b>18,000</b>	<b>54,000</b>	<b>61,000</b>	<b>-</b>	<b>61,000</b>
<b>Contracted Services</b>							
Contract Labor - General Contracts	01-210-6312	125,638	150,000	79,153	87,068	-	87,068
Contract Labor - Engineering	01-210-6320	364,310	289,500	593,978	653,376	-	653,376
Contract Labor - Auditor	01-210-6321	18,000	19,000	20,000	30,000	75,000	105,000
Legal Fees	01-210-6330	158,190	125,000	125,000	150,000	150,000	300,000
Contract Labor - Inspections	01-210-6340	211,161	250,000	250,000	275,000	-	275,000
Contract Labor - Technology	01-210-6350	82,123	45,000	57,106	62,817	-	62,817
Landscape Maintenance	01-210-6365	48,605	50,000	61,389	67,528	-	67,528
Codification	01-210-6366	1,095	2,000	3,115	3,427	-	3,427
Elections	01-210-6584	1,524	2,500	2,500	2,750	-	2,750
<b>Total Contracted Services</b>		<b>1,010,645</b>	<b>933,000</b>	<b>1,192,241</b>	<b>1,331,965</b>	<b>225,000</b>	<b>1,556,965</b>





# General Fund



## General Government

(Continued)

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Miscellaneous Expenses</b>							
Travel/Training	01-210-6260	45,431	20,000	20,000	25,000	-	25,000
Dues/Subscriptions	01-210-6270	5,972	6,000	6,000	7,200	-	7,200
Taxes WCAD Fees	01-210-6360	6,591	6,000	10,152	12,182	-	12,182
Bank Fees	01-210-6520	13,916	12,000	13,139	15,767	-	15,767
Insurance Liability	01-210-6521	13,656	14,000	15,237	18,284	-	18,284
Insurance Property	01-210-6522	77,060	77,100	70,835	85,002	-	85,002
Insurance Workers Comp	01-210-6523	19,482	19,500	19,500	23,400	-	23,400
Advertising - Ordinance/Resolutions	01-210-6540	3,226	3,000	3,000	4,500	-	4,500
Electricity	01-210-6622	23,610	27,500	27,500	33,000	-	33,000
Jarrell Community Library Donation	01-210-6667	9,000	10,500	10,500	10,500	-	10,500
<b>Total Miscellaneous Expenses</b>		<b>217,944</b>	<b>195,600</b>	<b>195,863</b>	<b>234,836</b>	<b>-</b>	<b>234,836</b>
<b>Division Total</b>		<b>2,677,110</b>	<b>2,783,503</b>	<b>3,005,373</b>	<b>3,636,819</b>	<b>993,917</b>	<b>4,630,736</b>

## Enhancements

- Market adjustment for positions with compensation below market average
- 10% cost of living adjustment
- TMRS increase to 7% and 2:1 match
- New Positions: Public Works Director, Chief Financial Officer, Planner/Plans Examiner, and Police Clerk
- Replacement of chairs
- Furniture and IT equipment for new positions
- Portable plan review screen
- Additional expenses for rental building (maintenance, cleaning)
- Reconstructive Audit
- Increase in Attorney expenses to have attorney present at City Council meetings, provide review of all contracts, and additional open records requests







# General Fund



## Municipal Court

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Contracted Services</b>							
Legal Fees	01-230-6330	5,636	8,500	8,113	8,500	-	<b>8,500</b>
Court Warrant Services	01-230-6370	-	2,000	-	-	-	-
<b>Total Contracted Services</b>		<b>5,636</b>	<b>10,500</b>	<b>8,113</b>	<b>8,500</b>	-	<b>8,500</b>
<b>Miscellaneous Expenses</b>							
Court Security Fund	01-230-6371	-	100	100	100	-	100
Court Fee Payment	01-230-6372	31,290	20,000	9,054	9,507	-	9,507
Court Printing	01-230-6550	-	500	1,649	1,731	-	1,731
Court Technology Fund	01-230-6583	-	100	100	100	-	100
Child Safety Seat & Seat Belt Fund	01-230-6591	-	-	-	-	-	-
<b>Total Miscellaneous Expenses</b>		<b>31,290</b>	<b>20,700</b>	<b>10,902</b>	<b>11,438</b>	-	<b>11,438</b>
<b>Division Total</b>		<b>36,926</b>	<b>31,200</b>	<b>19,016</b>	<b>19,938</b>	-	<b>19,938</b>

## Considerations

- Additional Legislative restrictions to place a hold on a driver's license





## General Fund



## Police Department

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Supplies &amp; Materials</b>							
Cell Phones	01-220-6531	7,681	8,000	9,899	10,394	-	10,394
Police Radios	01-220-6589	5,710	10,000	8,769	10,523	-	10,523
Police Software	01-220-6597	8,596	8,500	9,813	10,304	-	10,304
Video Upgrades	01-220-6598	-	-	-	-	-	-
Uniforms	01-220-6615	12,261	8,000	10,000	10,500	-	10,500
Officer Equipment	01-220-6616	-	10,000	10,000	12,000	-	12,000
Gas/Oil	01-220-6626	32,502	45,000	35,000	42,000	-	42,000
Supplies	01-220-6665	6,140	10,000	10,000	10,500	-	10,500
<b>Total Supplies &amp; Materials</b>		<b>72,888</b>	<b>99,500</b>	<b>93,481</b>	<b>106,220</b>	-	106,220
<b>Repair and Maintenance</b>							
Auto Repair	01-220-6430	29,161	17,500	28,915	34,698	-	34,698
Taser Annual Maintenance	01-220-6599	-	4,590	4,590	5,508	-	5,508
<b>Total Repair and Maintenance</b>		<b>29,161</b>	<b>22,090</b>	<b>33,505</b>	<b>40,206</b>	-	<b>40,206</b>
<b>Contracted Services</b>							
New Hire Screening	01-220-6627	6,800	4,200	4,200	8,400	-	8,400
Contract Labor- General Contracts		-	-	-	-	64,023	64,023
<b>Total Contracted Services</b>		<b>6,800</b>	<b>4,200</b>	<b>4,200</b>	<b>8,400</b>	<b>64,023</b>	<b>72,423</b>
<b>Miscellaneous Expenses</b>							
Travel & Training	01-220-6260	-	20,000	20,696	25,000	-	25,000
Dues/Subscriptions	01-220-6270	1,023	2,500	8,218	8,629	-	8,629
Community Policing	01-220-6705	1,556	4,800	4,800	5,760	-	5,760
<b>Total Miscellaneous Expenses</b>		<b>2,578</b>	<b>27,300</b>	<b>33,714</b>	<b>39,389</b>	-	<b>39,389</b>
<b>Division Total</b>		<b>111,428</b>	<b>153,090</b>	<b>164,900</b>	<b>194,215</b>	<b>64,023</b>	<b>258,238</b>

## Enhancements

- Williamson County dispatch services





# General Fund



## Emergency Management

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Contracted Services</b>							
Emergency Management Contract Salary	01-225-6721	24,036	25,000	17,306	-	-	-
<b>Total Contracted Services</b>		<b>24,036</b>	<b>25,000</b>	<b>17,306</b>	-	-	-
<b>Miscellaneous Expenses</b>							
Emergency Management Expenses	01-225-6722	3,484	5,000	1,395	-	-	-
<b>Total Miscellaneous Expenses</b>		<b>3,484</b>	<b>5,000</b>	<b>1,395</b>	-	-	-
<b>Division Total</b>		<b>27,520</b>	<b>30,000</b>	<b>18,701</b>	-	-	-

## Considerations

- Existing staff will provide Emergency Management Services





# General Fund



## Parks and Open Space

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>Supplies &amp; Materials</b>							
Signs						20,000	<b>20,000</b>
<b>Total Supplies &amp; Materials</b>		-	-	-	-	<b>20,000</b>	<b>20,000</b>
<b>Repair &amp; Maintenance</b>							
Pond Maintenance		-	-	-	-	75,000	75,000
Landscape Maintenance						50,000	50,000
<b>Total Repair &amp; Maintenance</b>		-	-	-	-	<b>125,000</b>	<b>125,000</b>
<b>Miscellaneous Expenses</b>							
Water	01-240-6410	793	1,200	1,200	1,260	-	1,260
Electricity	01-240-6622	7,675	7,000	7,070	7,424	-	7,424
<b>Total Miscellaneous Expenses</b>		<b>8,468</b>	<b>8,200</b>	<b>8,270</b>	<b>8,684</b>	-	<b>8,684</b>
<b>Division Total</b>		<b>8,468</b>	<b>8,200</b>	<b>8,270</b>	<b>8,684</b>	<b>145,000</b>	<b>153,684</b>

### Enhancements

- Existing City property between FM 487 and IH-35 can be used as parkland with an existing pond for recreation, includes signage and clean-up of the lot
- Repairs and maintenance for the Home Place Detention Ponds





# General Fund



## Community Center

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Repair and Maintenance</b>							
Grounds	01-250-6400	5,273	7,500	7,500	7,875	-	7,875
Facilities Maintenance	01-250-6433	12,816	15,000	15,000	15,750	-	15,750
<b>Total Repair and Maintenance</b>		<b>18,089</b>	<b>22,500</b>	<b>22,500</b>	<b>23,625</b>	-	<b>23,625</b>
<b>Contracted Services</b>							
Trash Services	01-250-6405	964	1,500	1,500	1,575	-	1,575
Facilities Cleaning	01-250-6432	4,974	8,000	8,000	8,400	-	8,400
<b>Total Contracted Services</b>		<b>5,937</b>	<b>9,500</b>	<b>9,500</b>	<b>9,975</b>	-	<b>9,975</b>
<b>Miscellaneous Expenses</b>							
Water	01-250-6410	2,453	2,500	2,500	2,625	-	2,625
Electricity	01-250-6622	5,628	6,500	6,500	6,825	-	6,825
<b>Total Miscellaneous Expenses</b>		<b>8,081</b>	<b>9,000</b>	<b>9,000</b>	<b>9,450</b>	-	<b>9,450</b>
<b>Division Total</b>		<b>32,107</b>	<b>41,000</b>	<b>41,000</b>	<b>43,050</b>	-	<b>43,050</b>

No Enhancements or Considerations





# General Fund Events



		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Supplies &amp; Materials</b>							
Christmas	01-260-6691	554	-	-	-	50,000	50,000
<b>Total Supplies &amp; Materials</b>		<b>554</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>50,000</b>	<b>50,000</b>
<b>Contracted Services</b>							
Beautification Day	01-260-6690	3,310	-	3,273	4,000	-	4,000
Cleanup	01-260-6693	223	-	-	-	-	-
Independence Day		-	-	-	-	50,000	50,000
<b>Total Contracted Services</b>		<b>3,533</b>	<b>-</b>	<b>3,273</b>	<b>4,000</b>	<b>50,000</b>	<b>54,000</b>
<b>Division Total</b>		<b>4,087</b>	<b>-</b>	<b>3,273</b>	<b>4,000</b>	<b>100,000</b>	<b>104,000</b>

## Enhancements

- Capital investment for Holiday Tree, installation, and lighting ceremony
- Independence Day Fireworks show





# General Fund



## Non-Departmental

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCE	BUDGET
<b>Other Services and Charges</b>							
Sonterra Devlop (Shared Tax)	01-200-6825	24,000	24,000	24,000	24,000	-	24,000
Tax Rebates	01-201-6828	2,068	-	3,656	4,021	-	4,021
<b>Total Other Services and charges</b>		<b>26,068</b>	<b>24,000</b>	<b>27,656</b>	<b>28,021</b>	<b>-</b>	<b>28,021</b>
<b>Total Non-Departmental Expense</b>		<b>26,068</b>	<b>24,000</b>	<b>27,656</b>	<b>28,021</b>	<b>-</b>	<b>28,021</b>
<b>Transfers Out</b>							
Transfer to Fund 09 (CP)	01-202-6913	1,154,392	-	-	-	-	-
<b>Total Transfers</b>		<b>(1,154,392)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

No Enhancements or Considerations





## Utility Fund



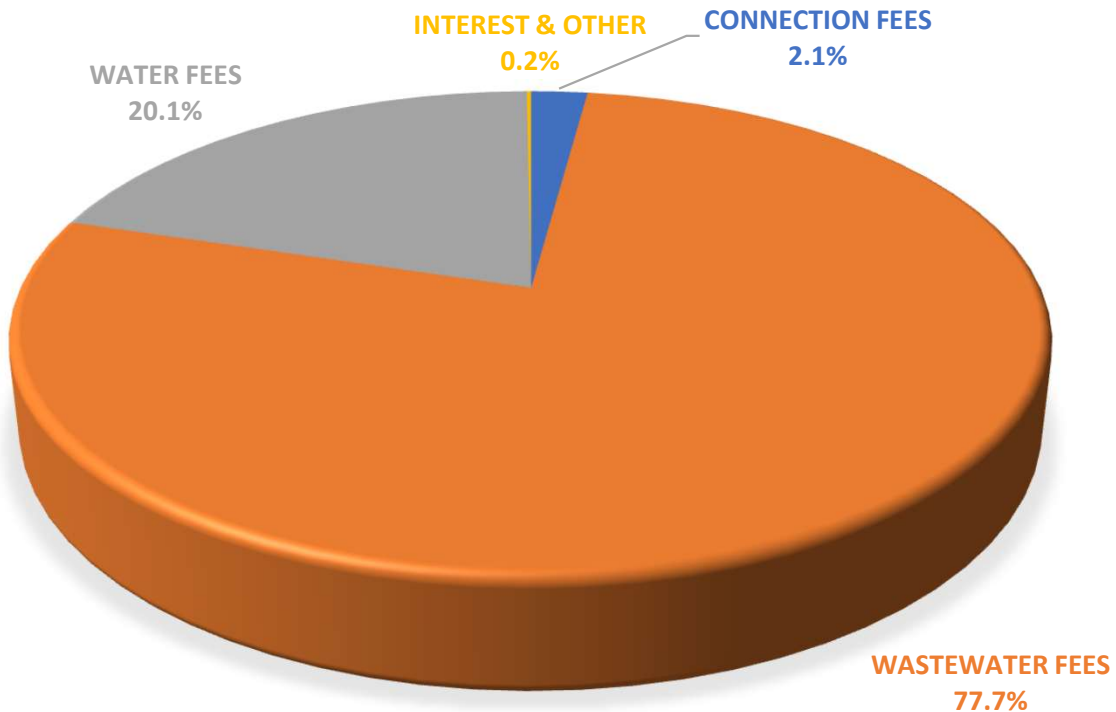


# Utility Fund



## Summary

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>REVENUES</b>						
CONNECTION FEES	30,471	30,500	69,042	72,494	-	72,494
WASTEWATER FEES	2,249,754	2,823,200	2,473,241	2,681,269	-	2,681,269
WATER FEES	704,516	507,500	671,571	692,247	-	692,247
INTEREST & OTHER	5,424	7,000	21,224	5,500	-	5,500
<b>Total Revenues</b>	<b>2,990,166</b>	<b>3,368,200</b>	<b>3,235,079</b>	<b>3,451,510</b>	<b>-</b>	<b>3,451,510</b>
<b>EXPENDITURES</b>						
Administration	-	-	-	-	75,000	75,000
Water Services	724,401	940,000	585,077	936,189	-	936,189
Wastewater Services	893,775	1,206,940	1,466,123	1,397,729	-	1,397,729
<b>Total Expenditures</b>	<b>1,618,177</b>	<b>2,146,940</b>	<b>2,051,200</b>	<b>2,333,918</b>	<b>75,000</b>	<b>2,408,918</b>
<b>OTHER FINANCING SOURCES(USES)</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	(300,000)	(800,000)	(800,000)	(1,000,000)	-	(1,000,000)
<b>Total Other Financial Sources</b>	<b>(300,000)</b>	<b>(800,000)</b>	<b>(800,000)</b>	<b>(1,000,000)</b>	<b>-</b>	<b>(1,000,000)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,071,989</b>	<b>421,260</b>	<b>383,879</b>	<b>117,592</b>	<b>-</b>	<b>42,592</b>





# Utility Fund

## Revenues

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>CONNECTION FEES</b>							
Building Permit Water Meter Fees	02-105-5225	25,270	25,000	69,042	72,494	-	72,494
Building Permit Sewer Tap Fees	02-105-5226	5,201	5,500	-	-	-	-
<b>TOTAL CONNECTION FEES</b>		<b>30,471</b>	<b>30,500</b>	<b>69,042</b>	<b>72,494</b>	<b>-</b>	<b>72,494</b>
<b>WASTEWATER FEES</b>							
Retail Fee	02-150-4002	442,596	335,000	495,000	519,750	-	519,750
Sonterra Wholesale Fee	02-150-4004	1,682,724	2,400,000	1,869,093	2,056,003	-	2,056,003
Late Fee	02-150-4005	3,917	2,500	12,000	3,500	-	3,500
Disconnection Fee	02-150-4007	350	500	466	500	-	500
NSF Bank Fee	02-150-4008	-	200	-	-	-	-
CLL MUD Wholesale Fee	02-150-4010	120,167	85,000	96,682	101,516	-	101,516
<b>TOTAL WASTEWATER FEES</b>		<b>2,249,754</b>	<b>2,823,200</b>	<b>2,473,241</b>	<b>2,681,269</b>	<b>-</b>	<b>2,681,269</b>
<b>WATER FEES</b>							
Retail Fee	02-160-4002	545,422	360,000	536,905	563,751	-	563,751
Late Fee	02-160-4005	3,673	2,500	10,912	3,000	-	3,000
JSWSC Customer Revenue	02-160-4009	97,332	100,000	94,710	95,000	-	95,000
CL&L Reimbursement Costs	02-160-5476	58,089	45,000	29,044	30,497	-	30,497
<b>TOTAL WATER FEES</b>		<b>704,516</b>	<b>507,500</b>	<b>671,571</b>	<b>692,247</b>	<b>-</b>	<b>692,247</b>
<b>INTEREST &amp; OTHER</b>							
Interest Earned	02-120-5611	5,424	7,000	21,224	5,500	-	5,500
Insurance Claim Proceeds	02-140-5706	-	-	-	-	-	-
<b>TOTAL INTEREST &amp; OTHER INCOME</b>		<b>5,424</b>	<b>7,000</b>	<b>21,224</b>	<b>5,500</b>	<b>-</b>	<b>5,500</b>
<b>TOTAL UTILITY FUND REVENUES</b>		<b>2,990,166</b>	<b>3,368,200</b>	<b>3,235,079</b>	<b>3,451,510</b>	<b>-</b>	<b>3,451,510</b>
<b>OTHER FINANCING SOURCES:</b>							
Transfer from Reserves	02-130-5721	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE &amp; OTHER SOURCES</b>		<b>2,990,166</b>	<b>3,368,200</b>	<b>3,235,079</b>	<b>3,451,510</b>	<b>-</b>	<b>3,451,510</b>

## Considerations

- Utility Rates need to be evaluated to ensure fair and equitable rates, Jarrell residents currently subsidize water and wastewater utilities through property taxes





## Utility Fund



## Administration

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>Contracted Services</b>						
Professional Services	-	-	-	-	75,000	75,000
<b>Total Contracted Services</b>	-	-	-	-	<b>75,000</b>	<b>75,000</b>
<b>Division Total</b>	-	-	-	-	75,000	<b>75,000</b>
<b>Transfers Out</b>						
Transfer to Debt Service Fund (07)      02-300-6906	300,000	800,000	800,000	1,000,000		1,000,000
<b>Total Transfers</b>	<b>(300,000)</b>	<b>(800,000)</b>	<b>(800,000)</b>	<b>(1,000,000)</b>	-	<b>(1,000,000)</b>

## Enhancements

- Utility Rate Studies
- Increase Utility Fund Payments for Water and Wastewater Debt Service





# Utility Fund



## Water Services

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Supplies &amp; Materials</b>							
Telephone Main Service	02-400-6530	2,966	3,000	2,577	3,000	-	3,000
Supplies	02-400-6665	4,589	6,000	5,000	6,000	-	6,000
Chemicals	02-400-6801	20,896	25,000	60,144	63,151	-	63,151
Water Meters	02-400-6811	249,671	310,000	3,601	80,000	-	80,000
<b>Total Supplies &amp; Materials</b>		<b>278,122</b>	<b>344,000</b>	<b>71,321</b>	<b>152,151</b>	-	<b>152,151</b>
<b>Repair &amp; Maintenance</b>							
Equipment Repairs	02-400-6804	126,877	270,000	187,599	100,000	-	100,000
Infrastructure		-	-	-	100,000	-	100,000
<b>Total Repair &amp; Maintenance</b>		<b>126,877</b>	<b>270,000</b>	<b>187,599</b>	<b>200,000</b>	-	<b>200,000</b>
<b>Contracted Services</b>							
Disconnect/Reconnect Expense	02-400-6666	-	-	-	-	-	-
Lab Testing	02-400-6800	10,597	5,000	5,000	12,717	-	12,717
Raw Water Purchase	02-400-6807	49,902	75,000	60,000	75,000	-	75,000
LSRWA Operating	02-400-6808	10,000	20,000	20,000	22,000	-	22,000
LSWRA Water Line Costs	02-400-6813	193,969	180,000	180,000	226,800	-	226,800
Contract Labor		-	-	-	180,000	-	180,000
<b>Total Contracted Services</b>		<b>264,468</b>	<b>280,000</b>	<b>265,000</b>	<b>516,517</b>	-	<b>516,517</b>
<b>Miscellaneous Expenses</b>							
Electricity	02-400-6622	54,253	45,000	60,474	66,521	-	66,521
Permit Renewal	02-400-6805	683	1,000	683	1,000	-	1,000
<b>Total Miscellaneous Expenses</b>		<b>54,935</b>	<b>46,000</b>	<b>61,157</b>	<b>67,521</b>	-	<b>67,521</b>
<b>Division Total</b>		<b>724,401</b>	<b>940,000</b>	<b>585,077</b>	<b>936,189</b>	-	<b>936,189</b>

## Considerations

- Uncertainty in infrastructure maintenance needs
- Additional meters were purchased in FY 22 to avoid supply delays
- Need to evaluate revenues and expenses associated with meters to ensure we are charging correctly





# Utility Fund



## Wastewater Services

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>Supplies &amp; Materials</b>							
Telephone Main Service	02-300-6530	2,466	4,000	3,000	3,150	-	3,150
Postage	02-300-6650	7,141	6,000	7,903	8,694	-	8,694
Supplies	02-300-6665	2,869	2,000	2,000	3,012	-	3,012
Chemicals	02-300-6801	10,000	35,000	25,000	25,000	-	25,000
Equipment Replacement	02-300-6810	5,104	20,000	20,000	10,000	-	10,000
<b>Total Supplies &amp; Materials</b>		<b>27,580</b>	<b>67,000</b>	<b>57,903</b>	<b>49,856</b>	-	<b>49,856</b>
<b>Repair &amp; Maintenance</b>							
Equipment Repairs	02-300-6803	128,353	352,250	506,685	200,000	-	200,000
Infrastructure		-	-	-	200,000	-	200,000
<b>Total Repair &amp; Maintenance</b>		<b>128,353</b>	<b>352,250</b>	<b>506,685</b>	<b>400,000</b>	-	<b>400,000</b>
<b>Contracted Services</b>							
Contract Labor	02-300-6324	367,946	339,190	423,581	360,000	-	360,000
Disconnect/Reconnect Expense	02-300-6666	140	-	840	1,008	-	1,008
Lab Testing	02-300-6800	31,650	50,000	35,520	42,624	-	42,624
Sludge Disposal	02-300-6802	132,316	125,000	125,000	158,779	-	158,779
Non-Sludge Disposal	02-300-6803	1,863	3,000	3,000	3,150	-	3,150
<b>Total Contracted Services</b>		<b>533,915</b>	<b>517,190</b>	<b>587,941</b>	<b>565,561</b>	-	<b>565,561</b>
<b>Miscellaneous Expenses</b>							
Water	02-300-6410	54,705	40,000	42,118	50,541	-	50,541
Bank Fees	02-300-6520	14,091	10,500	21,497	25,796	-	25,796
Electricity	02-300-6622	116,312	200,000	229,979	275,975	-	275,975
Permits	02-300-6805	18,819	20,000	20,000	30,000	-	30,000
<b>Total Miscellaneous Expenses</b>		<b>203,927</b>	<b>270,500</b>	<b>313,594</b>	<b>382,312</b>	-	<b>382,312</b>
<b>Division Total</b>		<b>893,775</b>	<b>1,206,940</b>	<b>1,466,123</b>	<b>1,397,729</b>	-	<b>1,397,729</b>

## Considerations

- Uncertainty in infrastructure maintenance needs, specifically additional repairs needed at WWTP





## Street Fund

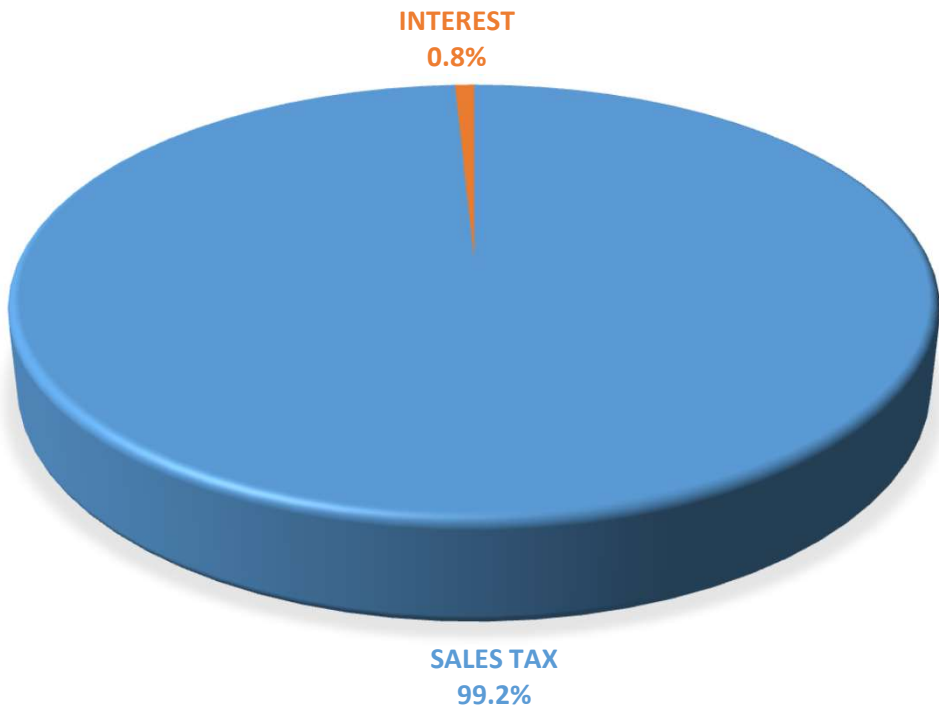


# Street Fund



## Summary

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>Revenues</b>						
SALES TAX	369,782	378,589	463,287	486,451	-	486,451
INTEREST	2,397	2,300	7,872	3,936	-	3,936
<b>Total Revenues</b>	<b>372,178</b>	<b>380,889</b>	<b>471,159</b>	<b>490,387</b>	<b>-</b>	<b>490,387</b>
<b>Expenditures</b>						
STREET MAINTENANCE	105,864	165,000	111,385	26,788	-	26,788
<b>Total Expenditures</b>	<b>105,864</b>	<b>165,000</b>	<b>111,385</b>	<b>26,788</b>	<b>-</b>	<b>26,788</b>
<b>Other Financial Sources</b>						
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
<b>Total Other Financial Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>266,314</b>	<b>215,889</b>	<b>359,773</b>	<b>463,599</b>	<b>-</b>	<b>463,599</b>





# Street Fund Revenues

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>SALES TAX</b>							
Sales Tax Streets 12.5%	03-100-5122	369,782	378,589	463,287	486,451	-	486,451
<b>SALES TAX TOTAL</b>		<b>369,782</b>	<b>378,589</b>	<b>463,287</b>	<b>486,451</b>	-	<b>486,451</b>
<b>INTEREST</b>							
Interest Earned	03-120-5611	2,397	2,300	7,872	3,936	-	3,936
<b>INTEREST TOTAL</b>		<b>2,397</b>	<b>2,300</b>	<b>7,872</b>	<b>3,936</b>	-	<b>3,936</b>
<b>TOTAL STREET FUND REVENUES</b>		<b>372,178</b>	<b>380,889</b>	<b>471,159</b>	<b>490,387</b>	-	<b>490,387</b>
<b>OTHER FINANCING SOURCES:</b>							
Transfer from Fund		-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>		<b>372,178</b>	<b>380,889</b>	<b>471,159</b>	<b>490,387</b>	-	<b>490,387</b>

## Considerations

- Election will need to be held in November 2024 in order to continue allocating sales tax for street maintenance







# Street Fund



## Expenses

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>STREET MAINTENANCE</b>							
Maintenance & Streets	03-270-6434	16,802	75,000	22,323	26,788	-	26,788
Interlocal County for Street Repairs	03-270-6439	89,062	90,000	89,062	-	-	-
<b>STREET MAINTENANCE TOTAL</b>		<b>105,864</b>	<b>165,000</b>	<b>111,385</b>	<b>26,788</b>	<b>-</b>	<b>26,788</b>
<b>TOTAL STREET FUND EXPENSES</b>		<b>105,864</b>	<b>165,000</b>	<b>111,385</b>	<b>26,788</b>	<b>-</b>	<b>26,788</b>
<b>TRANSFERS OUT:</b>							
Transfer to Fund		-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENSES &amp; TRANSFERS</b>		<b>105,864</b>	<b>165,000</b>	<b>111,385</b>	<b>26,788</b>	<b>-</b>	<b>26,788</b>

## Considerations

- Street maintenance projects should be considered in near term, ideally with future bond issuance to provide additional enhancements along with street maintenance





## Debt Fund

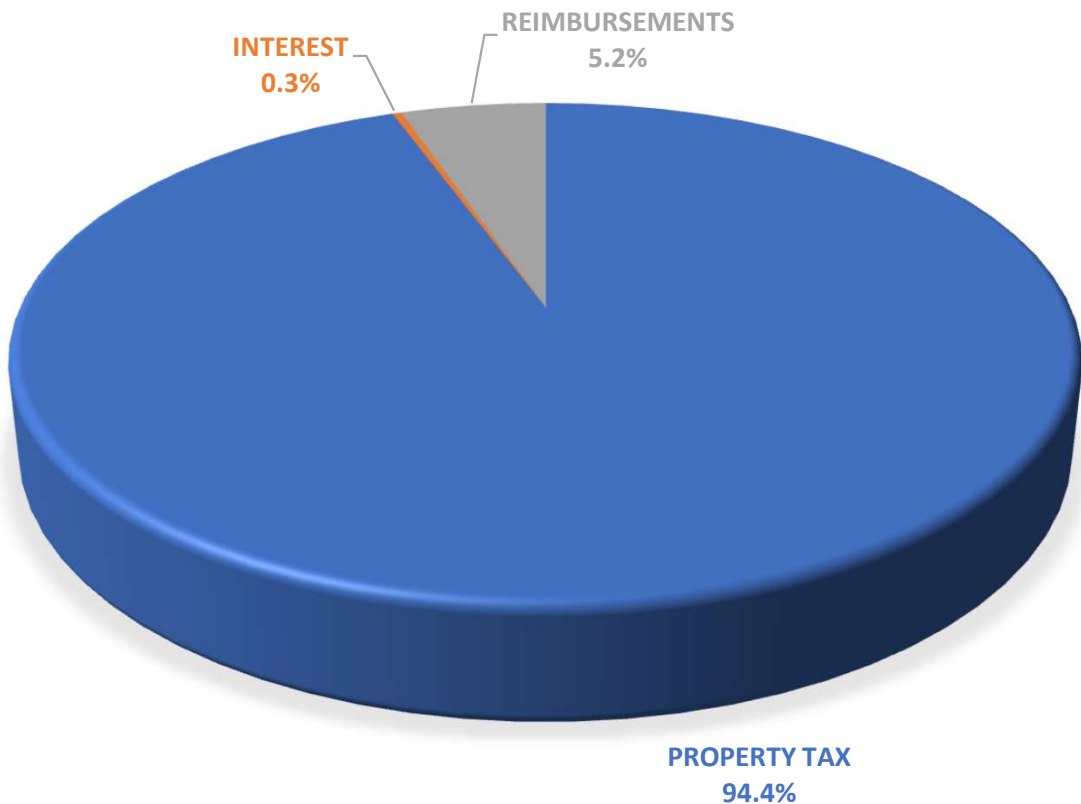


# Debt Fund



## Summary

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>Revenues</b>						
PROPERTY TAX	899,864	1,303,834	1,520,030	1,331,503	-	1,331,503
INTEREST	2,015	2,200	9,016	4,508	-	4,508
REIMBURSEMENTS	93,214	85,000	67,167	73,884	-	73,884
<b>Total Revenues</b>	<b>995,094</b>	<b>1,391,034</b>	<b>1,596,213</b>	<b>1,409,895</b>	<b>-</b>	<b>1,409,895</b>
<b>Expenditures</b>						
ADMINISTRATIVE	3,150	3,500	3,500	3,500	-	3,500
DEBT SERVICE	2,265,866	2,403,606	2,403,606	3,262,422	-	3,262,422
LONE STAR REGIONAL	233,366	275,052	275,052	320,200	-	320,200
<b>Total Expenditures</b>	<b>2,502,382</b>	<b>2,682,158</b>	<b>2,682,158</b>	<b>3,586,121</b>	<b>-</b>	<b>3,586,121</b>
<b>Other Financial Sources</b>						
TRANSFERS IN	1,598,750	1,300,000	1,300,000	2,213,133	-	2,213,133
TRANSFERS OUT	-	-	-	-	-	-
<b>Total Other Financial Sources</b>	<b>1,598,750</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>2,213,133</b>	<b>-</b>	<b>2,213,133</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>91,462</b>	<b>8,876</b>	<b>214,055</b>	<b>36,907</b>	<b>-</b>	<b>36,907</b>





## Debt Fund Revenues

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>PROPERTY TAX</b>							
Property Taxes Current	07-100-5111	890,982	1,295,534	1,511,462	1,323,203	-	1,323,203
Property Taxes - Delinquent	07-100-5112	4,323	4,300	395	4,300	-	4,300
Property Taxes - P&I	07-100-5113	4,559	4,000	8,173	4,000	-	4,000
<b>PROPERTY TAX TOTAL</b>		<b>899,864</b>	<b>1,303,834</b>	<b>1,520,030</b>	<b>1,331,503</b>	<b>-</b>	<b>1,331,503</b>
<b>INTEREST</b>							
Interest Earned	07-120-5611	2,015	2,200	9,016	4,508	-	4,508
<b>INTEREST TOTAL</b>		<b>2,015</b>	<b>2,200</b>	<b>9,016</b>	<b>4,508</b>	<b>-</b>	<b>4,508</b>
<b>REIMBURSEMENTS</b>							
CC&L Reimbursement	07-140-5476	93,214	85,000	67,167	73,884	-	73,884
<b>REIMBURSEMENTS TOTAL</b>		<b>93,214</b>	<b>85,000</b>	<b>67,167</b>	<b>73,884</b>	<b>-</b>	<b>73,884</b>
<b>TOTAL DEBT SERVICE FUND REVENUES</b>		<b>995,094</b>	<b>1,391,034</b>	<b>1,596,213</b>	<b>1,409,895</b>	<b>-</b>	<b>1,409,895</b>
<b>OTHER FINANCING SOURCES</b>							
TRANSFER FROM UTILITY FUND (02)	07-130-5713	300,000	800,000	800,000	1,000,000	-	1,000,000
TRANSFER FROM CAPITAL RECOVERY FUND	07-130-5722	1,298,750	500,000	500,000	1,213,133	-	1,213,133
<b>OTHER FINANCING SOURCES TOTAL</b>		<b>1,598,750</b>	<b>1,300,000</b>	<b>1,300,000</b>	<b>2,213,133</b>	<b>-</b>	<b>2,213,133</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>		<b>2,593,844</b>	<b>2,691,034</b>	<b>2,896,213</b>	<b>3,623,028</b>	<b>-</b>	<b>3,623,028</b>

## Considerations

- All current debt service payments are for water and wastewater projects and should be paid for from Utility Revenues not Property Taxes
- Additional transfers were added from the Utility Fund and the Capital Recovery Agreement Fund. The Capital Recovery Agreement Fund receives funds from water and wastewater access fees which should be used to pay for water and wastewater debt service





## Debt Fund Expenses

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>ADMINISTRATIVE</b>							
Debt Admin Fees	07-700-7100	3,150	3,500	3,500	3,500	-	3,500
<b>ADMINISTRATIVE TOTAL</b>		<b>3,150</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	-	<b>3,500</b>
<b>DEBT SERVICE</b>							
2006 TR Principal	07-701-7201	600,000	625,000	625,000	650,000	-	650,000
2008 TR Principal	07-702-7202	30,000	30,000	30,000	30,000	-	30,000
2015 TR Principal	07-708-7207	130,000	131,100	131,100	140,000	-	140,000
2015 TR Interest	07-708-7305	86,138	86,138	86,138	78,188	-	78,188
2017 Tax and Surplus CO Principal/Interest	07-713-7403	607,960	605,350	605,350	607,333	-	607,333
2018 CTRCO August Payment	07-717-7404	127,563	130,063	130,063	127,313	-	127,313
Jarrell CTRCO Series 2020 Principal/Interest	07-718-7405	684,206	795,956	795,956	796,456	-	796,456
2023 Series Jarrell CTRCO Principal		-	-	-	245,000	-	245,000
2023 Series Jarrell CTRCO Interest		-	-	-	588,133	-	588,133
<b>DEBT SERVICE TOTAL</b>		<b>2,265,866</b>	<b>2,403,606</b>	<b>2,403,606</b>	<b>3,262,422</b>	-	<b>3,262,422</b>
<b>LONE STAR REGIONAL</b>							
Lone Star Regional Water Transmission Line	07-709-7214	233,366	275,052	275,052	320,200	-	320,200
<b>LONE STAR REGIONAL TOTAL</b>		<b>233,366</b>	<b>275,052</b>	<b>275,052</b>	<b>320,200</b>	-	<b>320,200</b>
<b>TOTAL DEBT SERVICE FUND EXPENSES</b>		<b>2,502,382</b>	<b>2,682,158</b>	<b>2,682,158</b>	<b>3,586,121</b>	-	<b>3,586,121</b>

## Considerations

- Payments for the 2023 Bond will begin in FY24



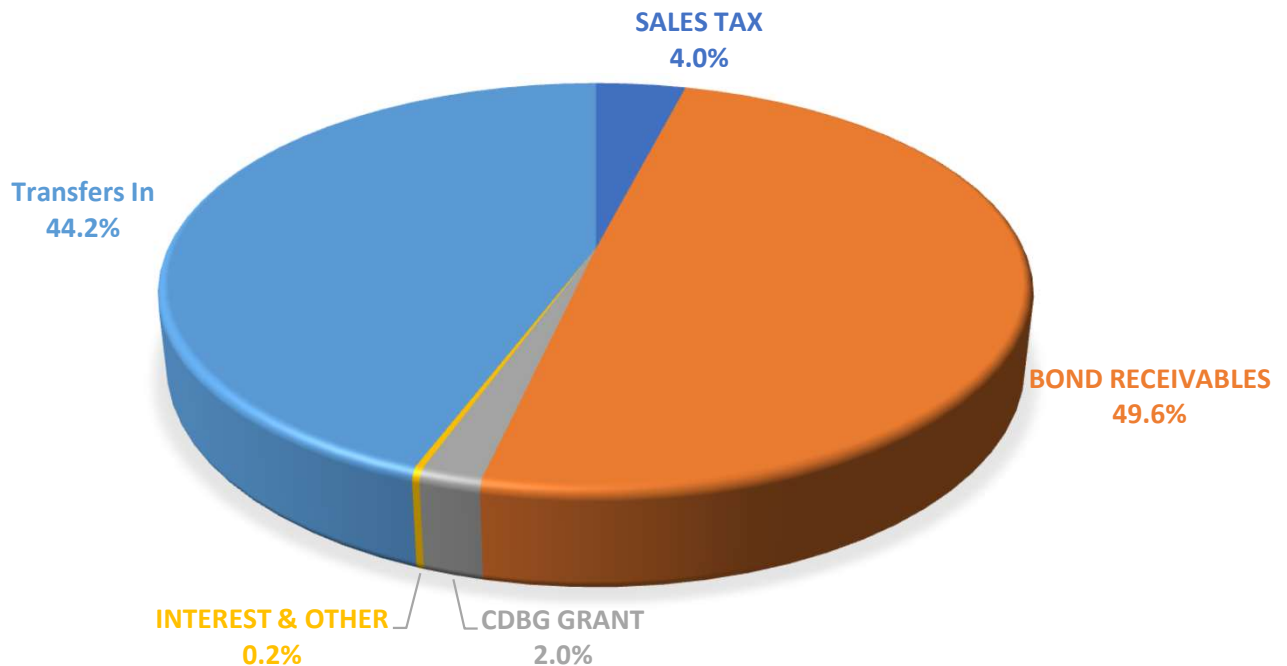


## Capital Projects Fund

# Capital Projects Fund

## Summary

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL	2022-23 PROJECTED	2023-24 BASE	2023-24 BUDGET
<b>Revenues</b>						
SALES TAX	-	763,750	613,848	926,573	-	-
BOND RECEIVABLES	-	7,919,058	11,512,623	11,512,623	-	-
CDBG GRANT	26,223	684,817	456,597	456,597	347,195	347,195
INTEREST & OTHER	381,535	15,000	46,296	57,161	23,634	23,634
<b>Total Revenues</b>	<b>407,758</b>	<b>9,382,625</b>	<b>12,629,365</b>	<b>12,952,954</b>	<b>370,829</b>	<b>370,829</b>
<b>Expenditures</b>						
CDBG GRANT	26,213	684,817	716,422	-	-	-
WASTEWATER PROJECTS	3,436,072	16,741,893	6,948,838	9,265,118	-	-
WATER PROJECTS	39,678	1,500,000	802,066	1,069,422	-	-
GOVERNMENTAL PROJECTS	171,426	150,000	40,000	40,000	-	-
OTHER EXPENSES	150,589	-	28,013	28,013	-	-
<b>Total Expenditures</b>	<b>3,823,978</b>	<b>19,076,710</b>	<b>8,535,340</b>	<b>10,402,552</b>	<b>-</b>	<b>-</b>
<b>Other Financial Sources</b>						
Transfers In	3,651,592	11,291,777	10,271,797	10,271,797	-	-
Transfers Out	-	-	2,000,000	2,000,000	-	-
<b>Total Other Financial Sources</b>	<b>3,651,592</b>	<b>11,291,777</b>	<b>8,271,797</b>	<b>8,271,797</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>235,373</b>	<b>1,597,692</b>	<b>12,365,821</b>	<b>10,822,199</b>		





# Capital Projects Fund

## Revenues

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL	2022-23 PROJECTED	2023-24 BASE	2023-24 BUDGET
<b>SALES TAX</b>							
Sales Tax Ad Valorem 25%	09-100-5123		763,750	613,848	926,573	-	-
<b>SALES TAX TOTAL</b>		-	<b>763,750</b>	<b>613,848</b>	<b>926,573</b>	-	-
<b>BOND RECEIVABLES</b>							
Bonds Receivable	09-146-5806		7,919,058	11,512,623	11,512,623	-	-
<b>BOND RECEIVABLES TOTAL</b>		-	<b>7,919,058</b>	<b>11,512,623</b>	<b>11,512,623</b>	-	-
<b>CDBG GRANT</b>							
CDBG Grant Income	09-149-5900	26,223	684,817	456,597	456,597	347,195	347,195
<b>CDBG GRANT TOTAL</b>		<b>26,223</b>	<b>684,817</b>	<b>456,597</b>	<b>456,597</b>	<b>347,195</b>	<b>347,195</b>
<b>INTEREST &amp; OTHER</b>							
Interest Earned	09-120-5611	19,695	15,000	32,594	43,459	23,634	23,634
SRO Salary/Expense Reimbursement	09-125-5470		-	13,560	13,560	-	-
Miscellaneous Revenue	09-125-5705	361,840	-	142	142	-	-
<b>Total Interest &amp; Other Income</b>		<b>381,535</b>	<b>15,000</b>	<b>46,296</b>	<b>57,161</b>	<b>23,634</b>	<b>23,634</b>
<b>CAPITAL PROJECT FUND REVENUES</b>		<b>407,758</b>	<b>9,382,625</b>	<b>12,629,365</b>	<b>12,952,954</b>	<b>370,829</b>	<b>370,829</b>
<b>OTHER FINANCING SOURCES:</b>							
Transfer from C.R. Agreements Fund	09-130-5710	2,397,200	3,949,560	2,000,000	2,000,000	-	-
Transfer from Reserve	09-130-5721	100,000	7,342,217	7,362,844	7,362,844	-	-
Transfer from General Fund Reserve	09-130-5725	1,154,392	-	-	-	-	-
Transfer TWDB Funds (11)		-	-	908,953	908,953	-	-
<b>Total Other Financing Sources</b>		<b>3,651,592</b>	<b>11,291,777</b>	<b>10,271,797</b>	<b>10,271,797</b>	-	-
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>		<b>4,059,350</b>	<b>20,674,402</b>	<b>22,901,161</b>	<b>23,224,751</b>	<b>370,829</b>	<b>370,829</b>

## Considerations

- Sales taxes were moved back to the General Fund
- All Bond funds will need to be accounted for and reimbursed when expenses were not legally in compliance with the terms of the bond. This will be a significant undertaking in the upcoming fiscal year.
- Funds are “loaned” (transferred in and out in the same amount); this creates significant risk for the City.







# Capital Projects Fund

## Expenses

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 ACTUAL	2022-23 PROJECTED	2023-24 BUDGET
<b>CDBG GRANT</b>						
CDBG Contract Labor Construction	09-901-6326	26,213	684,817	716,422	-	-
<b>CDBG GRANT TOTAL</b>		<b>26,213</b>	<b>684,817</b>	<b>716,422</b>	<b>-</b>	<b>-</b>
<b>WASTEWATER PROJECTS</b>						
Easement Acquisition	09-925-6331	55,909	250,000	145,336	193,781	-
2025-P3 WW Line B Willis Creek WWTP Permit	09-961-6865		85,000	10,071	13,429	-
2025-I2 Willis Creek Interceptor-Phase 1	09-962-6866	50,440	3,949,560	-	-	-
S-22 LIFT STATION 1 MRB 1st St. Lift Station Optio	09-977-6320	106,859	1,696,496	1,042,469	1,389,959	-
2025-I1 Donahoe Creek Parallel Collector	09-987-6851	316,996	7,474,299	1,292,133	1,722,843	-
2025-LS1 FM 487 W New Lift Station	09-988-6852	512,625	1,518,479	4,181,952	5,575,936	-
1ST STREET LIFT STATIONWWTP Phase 2	09-997-6862	2,393,243	1,768,059	276,877	369,169	-
<b>WASTEWATER PROJECTS TOTAL</b>		<b>3,436,072</b>	<b>16,741,893</b>	<b>6,948,838</b>	<b>9,265,118</b>	<b>-</b>
<b>WATER PROJECTS</b>						
Wilco Waterfield Project	09-975-6873		1,500,000	345,500	460,667	-
CR 305 Water Line Extension	09-994-6859	23,292	-	454,066	605,422	-
LSRWA Ground Water Project	09-999-6872	8,000	-	2,500	3,333	-
LAS Facility	09-996-6861	8,385	-	-	-	-
<b>WATER PROJECTS TOTAL</b>		<b>39,678</b>	<b>1,500,000</b>	<b>802,066</b>	<b>1,069,422</b>	<b>-</b>
<b>GOVERNMENTAL PROJECTS</b>						
Monument (Welcome to Jarrell)	09-966-6870		150,000	-	-	-
487-305 Rd	09-980-6843		-	40,000	40,000	-
Community Park Upgrades	09-964-6868	171,426	-	-	-	-
<b>GOVERNMENTAL PROJECTS</b>		<b>171,426</b>	<b>150,000</b>	<b>40,000</b>	<b>40,000</b>	<b>-</b>
<b>OTHER EXPENSES</b>						
SRO Capital Expenditures	09-929-6798	13,560	-	28,013	28,013	-
Police Video Upgrades for Cars and Personnel	09-933-6600	115,823	-	-	-	-
Police Vehicle	09-933-6799	18,420	-	-	-	-
New City Land	09-985-6855	2,785	-	-	-	-
<b>OTHER EXPENSES TOTAL</b>		<b>150,589</b>	<b>-</b>	<b>28,013</b>	<b>28,013</b>	<b>-</b>
<b>TOTAL CAPITAL PROJECT FUND EXPENSES</b>		<b>3,823,978</b>	<b>19,076,710</b>	<b>8,535,340</b>	<b>10,402,552</b>	<b>-</b>
<b>TRANSFERS OUT:</b>						
Transfer to C.R. Agreements Fund		-	-	2,000,000	2,000,000	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>-</b>
<b>TOTAL EXPENSES &amp; TRANSFERS</b>		<b>3,823,978</b>	<b>19,076,710</b>	<b>10,535,340</b>	<b>12,402,552</b>	<b>-</b>

## Considerations

- Bond funds, CDBG funds, and Utility project funds all need to be accounted for to ensure that funds are spent legally
- Operations and Maintenance expenses should never occur in Capital Funds. These expenses will need to be reconciled.
- No projects have been included in FY 24 until funds can be reconciled and the actual fund balance can be determined.

10



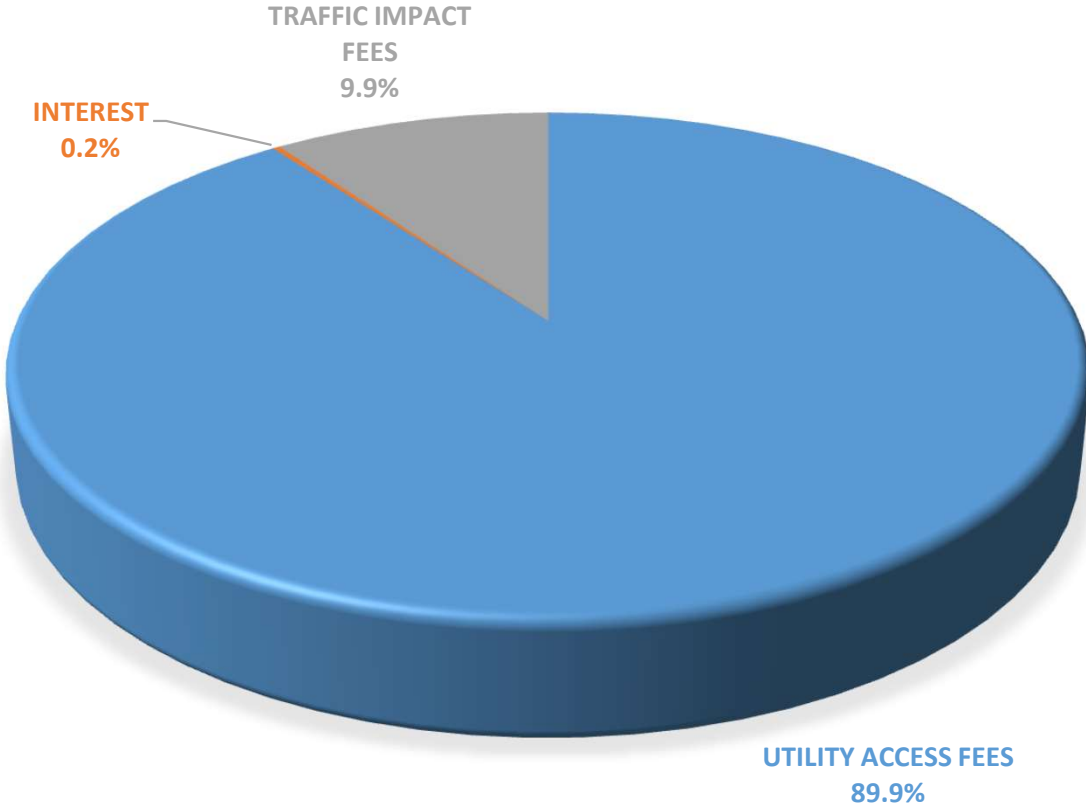
## Capital Recovery Fund

# Capital Recovery Fund



## Summary

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>Revenues</b>						
UTILITY ACCESS FEES	3,856,260	1,800,000	2,368,437	1,776,328	-	1,776,328
INTEREST	2,707	3,750	9,657	4,828	-	4,828
TRAFFIC IMPACT FEES	195,000	-	-	-	-	-
<b>Total Revenues</b>	<b>4,053,967</b>	<b>1,803,750</b>	<b>2,378,094</b>	<b>1,781,156</b>	<b>-</b>	<b>1,781,156</b>
<b>Expenditures</b>						
AGREEMENT EXPENDITURES	137,160	126,300	129,300	135,300	195,000	330,300
<b>Total Expenditures</b>	<b>137,160</b>	<b>126,300</b>	<b>129,300</b>	<b>135,300</b>	<b>195,000</b>	<b>330,300</b>
<b>Other Financial Sources</b>						
Transfers In	-	-	2,000,000	-	-	-
Transfers Out	3,695,950	-	2,500,000	1,213,133	-	1,213,133
<b>Total Other Financial Sources</b>	<b>(3,695,950)</b>	<b>-</b>	<b>(500,000)</b>	<b>(1,213,133)</b>	<b>-</b>	<b>(1,213,133)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>220,857</b>	<b>1,677,450</b>	<b>1,748,794</b>	<b>432,723</b>		<b>237,723</b>





# Capital Recovery Fund

## Revenues

		2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>UTILITY ACCESS FEES</b>							
Building Permit Water Access Fees	10-105-5227	143,200	150,000	644,560	483,420	-	483,420
Building Permit Sewer Access Fees	10-105-5228	904,300	900,000	1,160,517	870,388	-	870,388
Sonterra Sewer Access Fees	10-150-4003	2,808,760	750,000	563,360	422,520	-	422,520
<b>UTILITY ACCESS FEES TOTAL</b>		<b>3,856,260</b>	<b>1,800,000</b>	<b>2,368,437</b>	<b>1,776,328</b>	<b>-</b>	<b>1,776,328</b>
<b>INTEREST</b>							
Interest Earned	10-120-5611	2,707	3,750	9,657	4,828	-	4,828
<b>INTEREST TOTAL</b>		<b>2,707</b>	<b>3,750</b>	<b>9,657</b>	<b>4,828</b>	<b>-</b>	<b>4,828</b>
<b>TRAFFIC IMPACT FEES</b>							
Restricted Development Agreement Fees	10-106-5230	195,000	-	-	-	-	-
<b>TRAFFIC IMPACT FEES TOTAL</b>		<b>195,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C.R. AGREEMENT FUND REVENUES</b>		<b>4,053,967</b>	<b>1,803,750</b>	<b>2,378,094</b>	<b>1,781,156</b>	<b>-</b>	<b>1,781,156</b>
<b>OTHER FINANCING SOURCES:</b>							
Transfer from CP Fund		-	-	2,000,000	-	-	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>2,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUE &amp; OTHER FINANCING SOURCES</b>		<b>4,053,967</b>	<b>1,803,750</b>	<b>4,378,094</b>	<b>1,781,156</b>	<b>-</b>	<b>1,781,156</b>

## Considerations

- Impact/Access Fees should be kept in a special fund to properly track funds
- Utility Access fees are consistently waived which leaves uncertainty in future revenues
- Fees were received in FY 22 for traffic impact mitigation and will need to be spent for a traffic signal at 5<sup>th</sup> Street and IH-35, additional funds are required to complete the project





# Capital Recovery Fund



## Expenses

		2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
		ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>AGREEMENT EXPENDITURES</b>							
Home Place Dev Agreement (Sewer)	10-200-6829	10,800	-	3,000	9,000	-	9,000
Reverse Impact Fees	10-203-6900	126,360	126,300	126,300	126,300	-	126,300
Traffic Impact Mitigation		-	-	-	-	195,000	195,000
<b>AGREEMENT EXPENSES TOTAL</b>		<b>137,160</b>	<b>126,300</b>	<b>129,300</b>	<b>135,300</b>	<b>195,000</b>	<b>330,300</b>
<b>TOTAL C.R. AGREEMENTS EXPENSES</b>		<b>137,160</b>	<b>126,300</b>	<b>129,300</b>	<b>135,300</b>	<b>195,000</b>	<b>330,300</b>
<b>TRANSFERS OUT</b>							
Transfer to Debt Service Fund (07)	10-202-6906	1,298,750	-	500,000	1,213,133	-	1,213,133
Transfer to Capital Projects Fund (09)	10-202-6907	2,397,200	-	2,000,000	-	-	-
<b>TOTAL TRANSFERS OUT</b>		<b>3,695,950</b>	<b>-</b>	<b>2,500,000</b>	<b>1,213,133</b>	<b>-</b>	<b>1,213,133</b>
<b>TOTAL EXPENSES &amp; TRANSFERS</b>		<b>3,833,110</b>	<b>126,300</b>	<b>2,629,300</b>	<b>1,348,433</b>	<b>195,000</b>	<b>1,543,433</b>

## Enhancements

- Fees budgeted for design of a traffic signal at 5<sup>th</sup> Street and IH-35, additional funds are required to construct the project
- Increased transfer to Debt Service Fund to start to cover debt service for water and wastewater projects.





**Police Department Assets Fund**



# Police Department Assets Fund



## Summary

	2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>Revenues</b>						
ASSET FORFEITURES	254	-	3,000	-	-	-
<b>Total Revenues</b>	<b>254</b>	<b>-</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenditures</b>						
EXPENDITURES	1,517	-	2,000	-	-	-
<b>Total Expenditures</b>	<b>1,517</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>-</b>

## Considerations

- These funds are the result of Police Asset Seizures





# Police Department Assets Fund

## Revenues



		2021-22 ACTUAL	2022-23 BUDGET	2022-23 PROJECTED	2023-24 BASE	2023-24 ENHANCEMENT	2023-24 BUDGET
<b>ASSET FORFEITURES</b>							
PD Asset Forfeitures	12-128-5520	254	-	3,000	-	-	-
<b>ASSET FORFEITURES TOTAL</b>		<b>254</b>	<b>-</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL P.D. ASSET FORFEITURES FUND REVENUES</b>							
		<b>254</b>	<b>-</b>	<b>3,000</b>	<b>-</b>	<b>-</b>	<b>-</b>







# Police Department Assets Fund

## Expenses

	2021-22	2022-23	2022-23	2023-24	2023-24	2023-24
	ACTUAL	BUDGET	PROJECTED	BASE	ENHANCEMENT	BUDGET
<b>EXPENDITURES</b>						
JPD Asset Expenses	12-220-6706	1,517	-	2,000	-	-
<b>EXPENDITURES TOTAL</b>		<b>1,517</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>
<b>TOTAL P.D. ASSET FORFEITURE FUND EXPENSES</b>		<b>1,517</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>





# Fund Balances



	Fund	Cash in Bank	CD	CD	CD	CD	Total Fund Balance
01	General Fund	\$ 925,627.00	\$ 2,039,161.41	\$ 100,700.24	\$ 303,077.27		\$ 3,368,565.92
02	Utility Fund	\$ 2,705,781.00	\$ 323,580.59	\$ 764,685.55	\$ 251,656.97	\$ 303,077.27	\$ 4,348,781.38
03	Street Fund	\$ 594,454.90	\$ 254,810.34	\$ 303,082.26	\$ 252,367.61		\$ 1,404,715.11
05	EDC	\$ 842,580.75	\$ 29,927.59	\$ 31,352.29	\$ 28,434.48		\$ 932,295.11
07	Debt Fund	\$ 1,000,000.00	\$ 216,015.90	\$ 254,895.17	\$ 202,054.83		\$ 1,672,965.90
09	Capital Projects	\$ 14,875,000.00					\$ 14,875,000.00
10	CR Fund/Access	\$ 2,776,250.34	\$ 203,916.15				\$ 2,980,166.49
12	PD Assets	\$ 1,859.8					\$ 1,859.85
							\$ 29,584,349.76

## Considerations

- These funds represent approximate bank balances and investments as of July 17, 2023. There is not sufficient information to determine actual fund balances currently. A reconstructive audit should be ordered to determine all fund balances.
- While healthy fund balances do exist, funds should not be spent until accurate balances are determined and reimbursements between funds are made for any expenses that need to be reconciled.
- The City’s bond rating relies heavily on these fund balances, and this should be a prioritized consideration before any funds are allocated.

