



**AGENDA ITEM REQUEST FORM
CITY OF JOHNSON CITY, TEXAS
CITY COUNCIL**

ITEM NO. 8

MEETING DATE: **January 12, 2021**

AGENDA PLACEMENT:

- Ceremonial
- Consent
- Individual
- Closed Session

CAPTION:

Approval of the Quarterly Investment Report for calendar quarter ending December 31, 2020.
(Staff)

EXECUTIVE SUMMARY:

As prescribed by the Public Funds Invest Act, the City's Investment Officers are required to timely file a quarterly investment report with the City Council identifying all bank accounts, money market accounts, pools, and investments of the City.

FINANCIAL:

As of 12/31/20, the City's total portfolio included:

- \$284,478.25 at Lone Star Capital Bank;
- \$48,847.83 at BOK Financial (TWDB); and
- \$1,660.24 at TexPool and TexPool Prime.

The Average Weighted Maturity was one (1) day, Average Weighted Yield was 0.0020%, and the Average Portfolio Benchmark (6-month T-Bill) was 0.10%.

The Benchmark was 0.098% higher than the Average Weighted Yield, suggesting that the City's investment portfolio is underperforming.

ATTACHMENTS:

- Quarterly Investment Report dated 12/31/2020

SUGGESTED ACTION:

Motion to approve the Quarterly Investment Report for calendar quarter ending December 31, 2020.

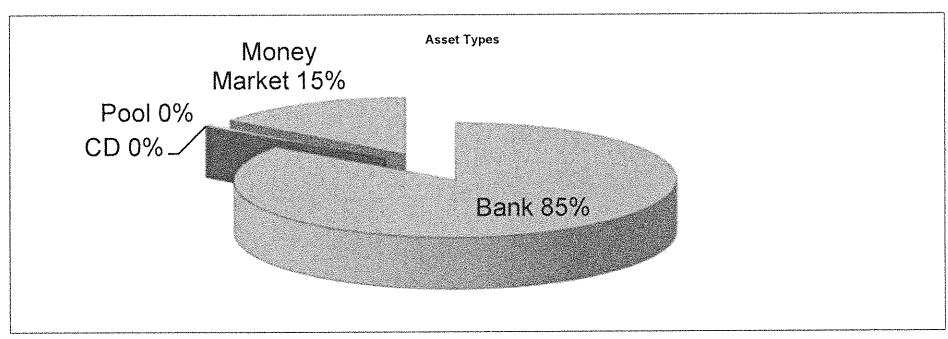
PREPARED BY: City Staff

DATE SUBMITTED: 1/10/21

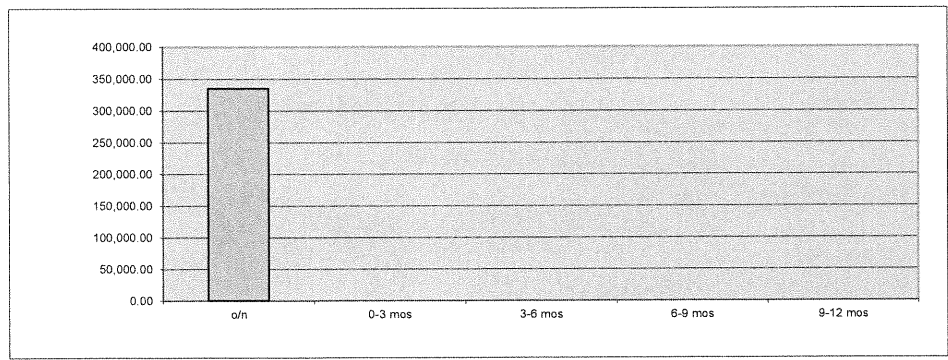
**CITY OF JOHNSON CITY, TEXAS
 QUARTERLY INVESTMENT REPORT SUMMARY
 period ending 12/31/2020**

Beginning Book Value	\$ 319,662.29
Beginning Market Value	\$ 319,662.29
Beginning Weighted Average Maturity	1 days
Beginning Yield	0.0000%
Ending Book Value	\$ 334,986.32
Ending Market Value	\$ 334,986.32
Ending Weighted Average Maturity	1 days
Ending Yield	0.0020%
Unrealized Gain/(Loss)	\$ -
Change in Market Value	\$ 15,324.03
Benchmark Yield (6 Mth. T-Bill)	0.1000%

Allocation by Type of Investment



Allocation by Maturity Date



CITY OF JOHNSON CITY, TEXAS
 QUARTERLY INVESTMENT REPORT

as of
 12/31/20

Purchase Date	Security	Coupon or Avg. Rate	Maturity Date	Yield	Par	Price	Days to Maturity	Beginning Book	Beginning Market	Ending Book	Ending Market	Change in Market	Period Earnings
	Bank Checking Accounts												
N/a	LSCB General Fund	0.0000%	01/01/21	0.00%	\$ 154,634.98	100.000	1	\$ 9,097.09	\$ 9,097.09	\$ 154,634.98	\$ 154,634.98	\$ 145,537.89	\$ -
N/a	LSCB Hotel Occupancy Fund	0.0000%	01/01/21	0.00%	\$ 19,352.63	100.000	1	\$ -	\$ -	\$ 19,352.63	\$ 19,352.63	\$ 19,352.63	\$ -
N/a	LSCB Water & Wastewater Utility Fund	0.0000%	01/01/21	0.00%	\$ 42,090.97	100.000	1	\$ 42,561.74	\$ 42,561.74	\$ 42,090.97	\$ 42,090.97	\$ (470.77)	\$ -
N/a	LSCB Interest & Sinking Fund	0.0000%	01/01/21	0.00%	\$ 47,539.56	100.000	1	\$ 14,994.36	\$ 14,994.36	\$ 47,539.56	\$ 47,539.56	\$ 32,545.20	\$ -
N/a	LSCB VERP Fund	0.0000%	01/01/21	0.00%	\$ 14,293.38	100.000	1	\$ -	\$ -	\$ 14,293.38	\$ 14,293.38	\$ 14,293.38	\$ -
N/a	LSCB Capital Replacement Fund	0.0000%	01/01/21	0.00%	\$ 5,714.67	100.000	1	\$ 4.23	\$ 4.23	\$ 5,714.67	\$ 5,714.67	\$ 5,710.44	\$ -
N/a	LSCB Court Technology Fund	0.0000%	01/01/21	0.00%	\$ 174.56	100.000	1	\$ -	\$ -	\$ 174.56	\$ 174.56	\$ 174.56	\$ -
N/a	LSCB Court Security Fund	0.0000%	01/01/21	0.00%	\$ 188.80	100.000	1	\$ -	\$ -	\$ 188.80	\$ 188.80	\$ 188.80	\$ -
N/a	LSCB Parks & Recreation Fund	0.0000%	01/01/21	0.00%	\$ 404.70	100.000	1	\$ 535.66	\$ 535.66	\$ 404.70	\$ 404.70	\$ (130.96)	\$ -
N/a	LSCB Court LTP Fund	0.0000%	01/01/21	0.00%	\$ 44.80	100.000	1	\$ -	\$ -	\$ 44.80	\$ 44.80	\$ 44.80	\$ -
N/a	LSCB Court Jury Fund	0.0000%	01/01/21	0.00%	\$ 39.20	100.000	1	\$ -	\$ -	\$ 39.20	\$ 39.20	\$ 39.20	\$ -
	Subtotal Checking Accounts				\$ 284,478.25			\$ 67,193.08	\$ 67,193.08	\$ 284,478.25	\$ 284,478.25	\$ 217,285.17	\$ -
	Bank Money Market Accounts												
N/a	BOK Financial - TWDB	0.0100%	01/01/21	0.0100%	\$ 48,847.83	100.000	1	\$ 48,846.62	\$ 48,846.62	\$ 48,847.83	\$ 48,847.83	\$ 1.21	\$ 1.21
N/a	Financial Northeast Companies	0.0000%	01/01/21	0.0000%	\$ -	100.000	1	\$ 101,785.64	\$ 101,785.64	\$ -	\$ -	\$ (101,785.64)	\$ -
	Subtotal Money Market Accounts				\$ 48,847.83			\$ 150,632.26	\$ 150,632.26	\$ 48,847.83	\$ 48,847.83	\$ (101,784.43)	\$ 1.21
	Certificates of Deposit												
02/10/20	Wells Fargo Nat'l Bank - 9 Mth.	1.6500%	11/10/20	1.6500%	\$ 100,000.00	100.000	-51	\$ 100,177.00	\$ 100,177.00	\$ -	\$ -	\$ (100,177.00)	\$ 275.76
	Subtotal CDs				\$ 100,000.00			\$ 100,177.00	\$ 100,177.00	\$ -	\$ -	\$ (100,177.00)	\$ 275.76
	Pools												
N/a	TexPool Capital Replacement Fund	0.0845%	01/01/21	0.0845%	\$ 727.36	100.000	1	\$ 727.36	\$ 727.36	\$ 727.36	\$ 727.36	\$ -	\$ -
N/a	TexPool Prime General Fund	0.1320%	01/01/21	0.1320%	\$ 75.89	100.000	1	\$ 75.89	\$ 75.89	\$ 75.89	\$ 75.89	\$ -	\$ -
N/a	TexPool Prime Water & Wastewater Utility Fund	0.1320%	01/01/21	0.1320%	\$ 856.99	100.000	1	\$ 856.70	\$ 856.70	\$ 856.99	\$ 856.99	\$ 0.29	\$ 0.29
	Subtotal Pools				\$ 1,660.24			\$ 1,659.95	\$ 1,659.95	\$ 1,660.24	\$ 1,660.24	\$ 0.29	\$ 0.29
	TOTALS				\$ 434,986.32			\$ 319,662.29	\$ 319,662.29	\$ 334,986.32	\$ 334,986.32	\$ 15,324.03	\$ 277.26
								Average Weighted Maturity					1 days
								Average Weighted Yield					0.0020%
								Average Portfolio Benchmark (6 Mth. T-Bill)					0.10%

This quarterly report has been prepared in compliance with the Public Funds Investment Act and the City's Investment Policy.

Note: Funds are left in the bank depository to pay for bank fees. Bank fees are charged based upon an Earnings Credit Rate (ECR) equal to the prior month's average 90-day T-bill. The ECR is paid directly to the bank depository. Approx. Oct. ECR = 0.5%, Nov. ECR = 0.5%, Dec. ECR = 0.5%


 Investment Officer Date

1/8/2021


 Investment Officer Date