



**AGENDA ITEM REQUEST FORM
CITY OF JOHNSON CITY, TEXAS
CITY COUNCIL**

ITEM NO. 15

MEETING DATE: **October 5, 2021**

AGENDA PLACEMENT:

- Ceremonial
- Consent
- Individual
- Closed Session

CAPTION:

Pursuant to a Hotel Occupancy Tax (HOT) Funding Agreement between the Johnson City Chamber of Commerce (Chamber) and the City of Johnson City, Texas, discussion of and action on the Chamber's FYE 2022 HOT Fund Budget. (Chamber)

STRATEGIC WORK PLAN:

- | | |
|--|---|
| <input type="checkbox"/> Not Applicable | <input type="checkbox"/> Goal 5: Improve Fire Safety |
| <input type="checkbox"/> Goal 1: Increase Housing Diversity | <input type="checkbox"/> Goal 6: Improve Streets |
| <input checked="" type="checkbox"/> Goal 2: Expand Quality Lodging | <input checked="" type="checkbox"/> Goal 7: Increase Publicity &
Promotion of the Community |
| <input type="checkbox"/> Goal 3: Improve Code Enforcement | <input checked="" type="checkbox"/> Goal 8: Increase Economic
Development Activities |
| <input type="checkbox"/> Goal 4: Improve Streetscaping &
Signage | |

EXECUTIVE SUMMARY:

Pursuant to Tax Code Section 351.101, as amended, and Section 5 of a HOT Funding Agreement between the Chamber and the City, the Chamber shall submit an annual budget estimating HOT revenues and expenditures for the upcoming fiscal year. The City Council shall review and approve, in advance and in writing, the annual budget for the Chamber's following fiscal year.

Approval by the City Council of the Chamber's fiscal year budget creates a fiduciary duty in the Chamber with respect to the HOT funds provided by the City to the Chamber. The Chamber acknowledges and accepts this statutory duty.

FINANCIAL: \$50,000 / year

ATTACHMENTS: Proposed FYE 2022 HOT Funds Budget

SUGGESTED ACTION: No motion provided.

PREPARED BY: City Staff

DATE SUBMITTED: 9/30/21

**JOHNSON CITY CHAMBER OF COMMERCE
HOT FUNDS BUDGET**

**Oct 21 -
Sept 22**

Revenue	
HOT Funds Revenue	50,000
Total Revenue	<u>50,000</u>
Expenditures	
Advertising & Promotion	
Print Advertising	7,000
Outdoor Advertising	1,400
Internet Advertising	1,050
Total Advertising & Promotion	<u>9,450</u>
Business Expenses	
Computer/Software/Internet	1,500
Credit Card Fees	350
Office Supplies	700
Moving Expenses	1,050
Total Business Expenses	<u>3,600</u>
Contract Services	
Professional Services	1,400
Outside Contract Services	140
Total Contract Services	<u>1,540</u>
Facilities and Equipment	
Offsite Storage Rental	700
Property Insurance	405
Rent Expenses	1,715
Repairs and Maintenance	70
Total Facilities and Equipment	<u>2,890</u>
Operations	
Postage, Mailing Service	175
Supplies	280
Telephone, Telecommunications	350
Total Operations	<u>805</u>
Payroll Expenses	
Salary & Wages	28,800
Social Security	2,100
Medicare	490
FUTA Expense	50
TWC State Unemployment Exp.	25
QuickBooks PayrollFees/Software	250
Total Payroll Expenses	<u>31,715</u>
Total Expense	<u>50,000</u>
Net Income/Loss	<u>-</u>