

Projected Budget Report

Local Unit Name: CHARTER TOWNSHIP OF KALAMAZOO
Local Unit Code: 39-1070
Current Fiscal Year End Date: 12/31/2021
Fund Name: GENERAL

REVENUES	FISCAL YEAR 2021	Percentage Change	FISCAL YEAR 2022	Assumptions	
Property Taxes	\$ 4,162,275	0.02 %	\$ 4,243,045	Due to addition of the Cannabis Tax ARPA Funds for 2022	
Other Taxes	\$ 288,500	0.39 %	\$ 400,330		
State Revenue Sharing	\$ 2,474,495	0.06 %	\$ 2,611,228		
Fines & Fees	\$ 106,525	(0.09) %	\$ 97,275		
Licenses & Permits	\$ 504,100	0.03 %	\$ 520,760		
Interest Income	\$ 25,000	(0.60) %	\$ 10,000		
Other Revenues	\$ 31,800	6.65 %	\$ 243,300		
Total Revenues	\$ 7,592,695		\$ 8,125,938		
EXPENDITURES					
General Government	\$ 2,125,260	(0.02) %	\$ 2,073,631		Re-allocate staff wages in 2022 to reflect correct expense
Police and Fire	\$ 5,402,484	(0.04) %	\$ 5,195,993		
Other Public Safety	\$ 119,990	(0.12) %	\$ 105,715		
Roads	\$ 329,650	(0.02) %	\$ 322,500		
Community & Economic Development	\$ 124,500	0.37 %	\$ 170,089		
Recreation & Culture	\$ 111,800	0.20 %	\$ 133,800		
Capital Outlay	\$ 15,000	0.20 %	\$ 18,000		
Interfund Transfers (Out)	\$ 100,000	(0.10) %	\$ 90,000		
Total Expenditures	\$ 8,328,684		\$ 8,109,728		
Net Revenues (Expenditures)	\$ (735,989)		\$ 16,210		
Beginning Fund Balance	\$ 5,230,328		\$ 4,494,339		
Ending Fund Balance	\$ 4,494,339		\$ 4,510,549		

Commentary: