

# Debt Service Report

**Local Unit Name:** CHARTER TOWNSHIP OF KALAMAZOO  
**Local Unit Code:** 39-1070  
**Current Fiscal Year End Date:** 12/31/2021

**Debt Name:** ROAD BONDS  
**Issuance Date:** 5/19/2015  
**Issuance Amount:** \$9,750,000  
**Debt Instrument (or Type):** GENERAL OBLIGATION UNLIMITED TAX BONDS  
**Repayment Source(s):** Special Assessment - Road Debt Service Voted Bond

Years Ending	Principal	Interest	Total
Year 2022	\$ 1,100,000	\$ 142,000	\$ 1,242,000
Year 2023	\$ 1,100,000	\$ 118,625	\$ 1,218,625
Year 2024	\$ 1,200,000	\$ 91,250	\$ 1,291,250
Year 2025	\$ 1,300,000	\$ 58,375	\$ 1,358,375
Year 2026	\$ 1,350,000	\$ 20,250	\$ 1,370,250
	\$	\$	\$ -
	\$	\$	\$ -
<b>Totals</b>	<b>\$ 6,050,000</b>	<b>\$ 430,500</b>	<b>\$ 6,480,500</b>

Commentary: