

# Projected Budget Report

**Local Unit Name:** CHARTER TOWNSHIP OF KALAMAZOO  
**Local Unit Code:** 39-1070  
**Current Fiscal Year End Date:** 12/31/2022  
**Fund Name:** GENERAL

REVENUES	FISCAL YEAR 2022	Percentage Change	FISCAL YEAR 2023	Assumptions
Property Taxes	\$ 4,243,045	5.99%	\$ 4,497,095	
Other Taxes	\$ 400,330	15.52%	\$ 462,450	Increase in Cannabis Tax
State Revenue Sharing	\$ 2,935,728	-4.38%	\$ 2,807,235	
Income Tax	\$ -		\$ -	
Fines & Fees	\$ 21,500	-46.51%	\$ 11,500	Less enforcement for traffic violation per County request
Licenses & Permits	\$ 520,760	-6.10%	\$ 489,000	
Interest Income	\$ 10,000	350.00%	\$ 45,000	Increase in interest rates
Grant Revenues	\$ 225,000	-77.78%	\$ 50,000	Less ARPA funds budgeted for use
Other Revenues	\$ 1,767,465	30.25%	\$ 2,302,100	Due to Fire Operating Special Assessment/Police Parchment SRO
Interfund Transfers (In)	\$ -		\$ -	
<b>Total Revenues</b>	<b>\$ 10,123,828</b>		<b>\$ 10,664,380</b>	
<b>EXPENDITURES</b>				
General Government	\$ 1,785,594	12.38%	\$ 2,006,635	Increase due general costs increases for goods and services in market due to inflation
Police and Fire	\$ 7,345,031	6.27%	\$ 7,805,745	Addition of Police Officers
Other Public Safety	\$ 108,212	-16.85%	\$ 89,975	Reduction in Code Enforcement budget for House Demolition
Roads	\$ 322,500	7.60%	\$ 347,000	Additional Sidewalk maintenance funds
Other Public Works	\$ 335,200	-6.01%	\$ 315,060	
Health and Welfare	\$ -		\$ -	
Community & Economic Development	\$ 171,390	-13.69%	\$ 147,930	Decrease in Engineering Services cost
Recreation & Culture	\$ 133,800	-36.81%	\$ 84,550	Tennis Court and Golf parking lot projects completed in 2022
Capital Outlay	\$ -		\$ -	
Debt Service	\$ -		\$ -	
Other Expenditures	\$ -		\$ -	
Interfund Transfers (Out)	\$ 183,115	52.91%	\$ 280,000	Township Hall Improvements & Capital Equipment Purchases
<b>Total Expenditures</b>	<b>\$ 10,384,842</b>		<b>\$ 11,076,895</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (261,014)</b>		<b>\$ (412,515)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 5,308,599</b>		<b>\$ 5,047,585</b>	
<b>Ending Fund Balance</b>	<b>\$ 5,047,585</b>		<b>\$ 4,635,070</b>	

Commentary:

