

**2017 KETTERING
BUSINESS TAX RETURN**
OR FISCAL YEAR _____ TO _____
CALENDAR YEAR DUE ON OR BEFORE APRIL 17, 2018
Fiscal Year Due on the 15th Day of the Fourth Month
After the Close of the Period



Kettering Account Number: _____

FEIN: _____

Did you file a city return last year: Yes No

Filing Status: (check all that apply)

C Corporation S Corporation

Partnership..... Fiduciary (Trusts or Estates)

Should your account be inactivated? Yes No

If yes, please explain: _____

Part A – Tax Calculation

1. Federal Taxable Income before net operating losses and special deductions – Attach copy of federal return		1.
2. Adjustments (From Schedule X)		2.
3. Adjusted Federal Taxable Income before apportionment (Line 1 plus Line 2)		3.
4. Apportionment percentage (Schedule Y, Step 5)	4.	
5. Kettering Adjusted Federal Taxable Income (Line 3 multiplied by Line 4)		5.
6. Enter loss carryforward		6.
7. Municipal Taxable Income (Line 5 plus Line 6)		7.
8. Kettering Income Tax (Line 7 multiplied by 2.25%)		8.
9a. Estimates Paid/Extension Payment	9a.	
9b. Prior Year Credit	9b.	
10. Total Payments and Credits (Line 9a plus Line 9b)		10.
11. Balance Due/(Overpayment) (Line 8 minus Line 10)		11.
12. Late Filing Penalty (\$25.00 per month or fraction thereof, not to exceed \$150.00)		12.
13a. Penalty Due (15% of the amount not timely paid)		13a.
13b. Interest Due (Imposed on all tax not timely paid)		13b.
14. Total Due (Total of Lines 11, 12, 13a and 13b.) No payment due if Line 14 is \$10.00 or less.		14.
15. Overpayment from Line 14	15.	
16. Amount to be Refunded (Amounts \$10.00 or less will not be refunded)	16.	
17. Credit to Next Year	17.	

Part B Declaration of Estimated Tax for 2018 – Must be completed by taxpayers who anticipate a net tax liability of at least \$200.00

18. Total Estimated Income Subject to Tax		18.
19. Kettering Income Tax Declaration (Line 18 multiplied by 2.25%)		19.
20. Declaration Due (Multiply Line 19 by 22.5%)		20.
21. Less: Overpayment from Prior Year (from Line 17 above)		21.
22. Net Estimated Tax Due with this Return (Line 20 minus Line 21)– subsequent estimated payments are due by 6/15, 9/15, 12/15; fiscal filers – see instructions		22.

23. TOTAL AMOUNT DUE –Line 14 plus Line 22. Make checks payable to City of Kettering Tax Division. Credit card, debit card and electronic check payments can be made at www.ketteringoh.org	23.
--	-----

If this return was prepared by a tax practitioner, check here if we may contact him/her directly with questions regarding the preparation of this return. Yes No
The undersigned declares that this return (and accompanying schedules) is a true, correct and complete return for the taxable period stated.

Signature of Officer or Agent _____ Date _____

Signature of Person Preparing the Return _____ Date _____

Name and Title _____

Name of Person Preparing the Return _____

Preparer Email Address _____

SCHEDULE X

ITEMS NOT DEDUCTIBLE (ADDITIONS)		
A. Capital losses and IRC Section 1231 losses	A.	
B. Taxes on or measured by net income	B.	
C. Expenses attributable to intangible income (5% of total intangible income, excluding capital gains)	C.	
D. Guaranteed payments to current or former partners, shareholders or members	D.	
E. Amounts paid or accrued to a qualified self-employed retirement plan for current or former partners, shareholders or members of non-C Corporation entities	E.	
F. Amounts paid or accrued to or for health or life insurance for current or former partners, shareholders or members of non-C Corporation entities	F.	
G. Depreciation recovery (non-C corporation entities are subject to IRC Section 291 depreciation recovery on Section 1250 property)	G.	
H. Loss incurred by a pass-through entity owned directly or indirectly by a taxpayer and included in the taxpayer's federal taxable income unless the loss is included in the net profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)	H.	
I. Real Estate Investment Trust (REIT) distributions	I.	
J. Other – please list	J.	
TOTAL ADDITIONS	(Add Lines A – J)	X-1

ITEMS NOT TAXABLE (DEDUCTIONS)		
K. Capital gains and IRC Section 1231 gains (do not deduct IRC Section 1245 and 1250 gains)	K.	
L. Dividend income	L.	
M. Interest income	M.	
N. Other intangible income as defined in ORC 718.01(S)	N.	
O. Net profit of a pass-through entity owned directly or indirectly by the taxpayer and included in the taxpayer's federal taxable income unless the net profit is included in the net profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)	O.	
P. Other – please list (Note: No deduction is allowed for federal tax credits)	P.	
TOTAL DEDUCTIONS	(Add Lines K – P)	X-2

NET ADJUSTMENTS (X-1 MINUS X-2)	ENTER TOTAL ON PAGE 1, LINE 2
--	--------------------------------------

SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA

	LOCATED EVERYWHERE (A)	LOCATED IN KETTERING (B)	PERCENTAGE (B / A)
STEP 1. Original Cost of Real and Tangible Personal Property	_____	_____	
Gross Annual Rents Paid Multiplied by 8	_____	_____	
TOTAL STEP 1	_____	_____	_____ %
STEP 2. Wages, Salaries and Other Compensation Paid	_____	_____	_____ %
STEP 3. Gross Receipts from Sales Made and/or Work or Services Performed	_____	_____	_____ %
STEP 4. Total Percentages (Add Percentages from Steps 1-3)	_____	_____	_____ %
STEP 5. Apportionment Percentage (Divide Step 4 by Number of Percentages Used)	ENTER ON PAGE 1, LINE 4		_____ %

SCHEDULE Y-1 RECONCILIATION TO FORM KW-3 (WITHHOLDING RECONCILIATION)

(A) Total wages allocated to Kettering (from federal return or apportionment formula) (A) _____

(B) Total wages shown on Form KW-3 (City of Kettering Annual Withholding reconciliation) (B) _____

(C) Difference (B minus A) (C) _____

Please explain any difference reflected on Line C above: _____
