

**City of Kettering Income Tax Division
Individual Net Operating Loss Worksheet**

Tax Year _____
(Attach to Form KR-1040)

Step 1: Calculate Total Available Net Operating Loss

(A) 2017 & 2018 NOL Available (A) _____
 (B) 2019 NOL Available (B) _____
 (C) Total (A) + (B) (C) _____

Step 2: Calculate 50% Phase-in Limitation

(A) Form KR-1040, Worksheet B, Line 6 _____ x 50% = _____
 (B) Amount from Step 1(C) above _____ x 50% = _____
 (C) Lesser of Step 2(A) or Step 2(B) _____

Step 3: Enter amount from Step 2(C) on Form KR-1040 Worksheet B, Line 7

Determine Net Operating Loss Carryforward to future years

1. Enter the amounts from Step 1(A) and 1(B) in the "Loss Realized" column for each year as applicable; enter the total for all tax years in the "Total" at the bottom of the column.
2. Enter the amount from Step 2(C) in the "Amount Utilized (by year)" column as applicable
Losses should be utilized starting with the oldest tax year in which a loss was incurred until fully exhausted. Any remaining loss should be deducted from the subsequent tax year.
3. Total the amounts from columns (a) - (f) for each tax year and enter in the "Total Used" column; enter the total for all tax years at the bottom of the "Total Used" column.
4. Subtract the "Total Used" from the "Loss Realized" for each tax year; enter the result in the "Loss Carryforward to 2021" column as applicable; enter the total for all tax years at the bottom of the "Loss Carryforward to 2021" column.

		Amount Utilized (by year)						Total Used columns (a) - (f)	Loss Carryforward to 2021
		2017 (a)	2018* (b)	2019** (c)	2020 (d)	2021 (e)	2022 (f)		
Loss Year	2017 (Step 1(A))								
	2018 (Step 1(A))								
	2019 (Step 1(B))								
	2020								
	2021								
	Total								

*Enter amount of net operating losses used on your 2018 city income tax return.

**Enter amount of net operating losses used on your 2019 city income tax return.