

**2021 KETTERING
BUSINESS TAX RETURN**
CALENDAR YEAR DUE ON OR BEFORE APRIL 18, 2022
FISCAL YEAR _____ TO _____
Fiscal Year Due on the 15th Day of the Fourth Month
After the Close of the Period



Name: _____
Address: _____
City/State/Zip Code: _____
Phone Number: _____
Email Address: _____

Kettering Account Number: _____
FEIN: _____
Did you file a city return last year: Yes No
Filing Status:
C Corporation..... S Corporation.....
Partnership..... Fiduciary (Trusts or Estates)
Should your account be inactivated? Yes No
If yes, please explain: _____

Attach a copy of the Federal Return.

Part A – Tax Calculation

1. Federal Taxable Income before net operating losses and special deductions		1.
2. Adjustments (From Schedule X)		2.
3. Adjusted Federal Taxable Income (Line 1 plus Line 2)		3.
4. Net operating loss carryforward (Enter amount from NOL Worksheet Step 2(C).)	4. ()	
5. Net Profit (Line 3 plus Line 4)		5.
6. Apportionment percentage (from Schedule Y, Step 5)	6.	
7. Apportioned Kettering Net Profit (Line 5 multiplied by Line 6)		7.
8. Kettering Income Tax (Line 7 multiplied by 2.25%)		8.
9a. Estimates Paid/Extension Payment	9a.	
9b. Prior Year Credit	9b.	
10. Total Payments and Credits (Line 9a plus Line 9b)		10.
11. Balance Due/(Overpayment) (Line 8 minus Line 10)		11.
12. Penalty Due (15% of all tax not timely paid)		12.
13. Interest Due (Imposed on all tax not timely paid)		13.
14. Late Filing Penalty (\$25.00 regardless of balance due on Line 11)		14.
15. Total Due/(Overpaid) (Total of Lines 11, 12, 13 and 14) – No payment due if Line 15 is \$10.00 or less		15.
16. Overpayment from Line 15	16.	
17. Amount to be Refunded – Amounts \$10.00 or less will not be refunded	17.	
18. Credit to Next Year	18.	

Part B – Declaration of Estimated Tax for 2022 – Must be completed by taxpayers who anticipate a net tax liability of \$200.00 or more

19. Total Estimated Income Subject to Tax		19.
20. Kettering Income Tax Declaration (Line 19 multiplied by 2.25%)		20.
21. Declaration Due (Multiply Line 20 by 22.5%)		21.
22. Less: Overpayment from Prior Year (from Line 18 above)		22.
23. Net Estimated Tax Due with this Return (Line 21 minus Line 22) – subsequent estimated payments are due by 6/15, 9/15, 12/15; fiscal filers – see instructions		23.

24. TOTAL AMOUNT DUE – Add Lines 15 and 23. **Make checks payable to City of Kettering.**
Credit card, debit card and electronic check payments can be made at www.ketteringoh.org. 24.

If this return was prepared by a tax practitioner, check here if we may contact him/her directly with questions regarding the preparation of this return. Yes No
The undersigned declares that this return (and accompanying schedules) is a true, correct and complete return for the taxable period stated.

Signature of Officer or Agent _____ Date _____

Signature of Person Preparing the Return _____ Date _____

Name and Title _____

Name of Person Preparing the Return _____

Preparer Email Address _____

SCHEDULE X

ITEMS NOT DEDUCTIBLE (ADDITIONS)		
A. Capital losses and IRC Section 1231 losses	A.	
B. Taxes on or measured by net income	B.	
C. Expenses attributable to intangible income (5% of total intangible income, excluding capital gains)	C.	
D. Guaranteed payments to current or former partners, shareholders or members	D.	
E. Amounts paid or accrued to a qualified self-employed retirement plan for current or former partners, shareholders or members of non-C Corporation entities	E.	
F. Amounts paid or accrued to or for health or life insurance for current or former partners, shareholders or members of non-C Corporation entities	F.	
G. Depreciation recovery (non-C corporation entities are subject to IRC Section 291 depreciation recovery on Section 1250 property)	G.	
H. Loss incurred by a pass-through entity owned directly or indirectly by a taxpayer and included in the taxpayer's federal taxable income unless the loss is included in the net profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)	H.	
I. Real Estate Investment Trust (REIT) distributions	I.	
J. Other – please list	J.	
TOTAL ADDITIONS	(Add Lines A – J)	X-1

ITEMS NOT TAXABLE (DEDUCTIONS)		
K. Capital gains and IRC Section 1231 gains (do not deduct IRC Section 1245 and 1250 gains)	K.	
L. Dividend income	L.	
M. Interest income	M.	
N. Other intangible income as defined in ORC 718.01(S)	N.	
O. Net profit of a pass-through entity owned directly or indirectly by the taxpayer and included in the taxpayer's federal taxable income unless the net profit is included in the net profit of an affiliated group in accordance with ORC 718.06(E)(3)(b)	O.	
P. Other – please list (Note: No deduction is allowed for federal tax credits)	P.	
TOTAL DEDUCTIONS	(Add Lines K – P)	X-2

NET ADJUSTMENTS (X-1 MINUS X-2)	ENTER TOTAL ON PAGE 1, LINE 2
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SCHEDULE Y – BUSINESS APPORTIONMENT FORMULA

	LOCATED EVERYWHERE (A)	LOCATED IN KETTERING (B)	PERCENTAGE (B / A)
STEP 1. Original Cost of Real and Tangible Personal Property	_____	_____	
Gross Annual Rents Paid Multiplied by 8	_____	_____	
TOTAL STEP 1	_____	_____	_____%
STEP 2. Wages, Salaries and Other Compensation Paid	_____	_____	_____%
STEP 3. Gross Receipts from Sales Made and/or Work or Services Performed	_____	_____	_____%
STEP 4. Total Percentages (Add Percentages from Steps 1 – 3)			_____%
STEP 5. Apportionment Percentage (Divide Step 4 by Number of Percentages Used) ENTER ON PAGE 1, LINE 6			_____%

SCHEDULE Y-1 RECONCILIATION TO FORM KW-3 (WITHHOLDING RECONCILIATION)

(A) Total wages allocated to Kettering (from federal return or apportionment formula)	(A) _____
(B) Total wages shown on Form KW-3 (City of Kettering Annual Withholding Reconciliation)	(B) _____
(C) Difference (B minus A)	(C) _____

Please explain any difference reflected on Line C above: _____

