

**CITY OF KETTERING INCOME TAX DIVISION
 BUSINESS NET OPERATING LOSS WORKSHEET
 TAX YEAR _____**

STEP 1: COMPLETE THE NET OPERATING LOSS WORKSHEET

YEAR LOSS WAS INCURRED	ORIGINAL NET OPERATING LOSS (A)	- AMOUNT OF NOL USED PRIOR TO 2022 (B)	= AVAILABLE NET OPERATING LOSS (C) = (A) - (B)	AMOUNT OF LOSS UTILIZED ON 2022 RETURN FROM STEP 2(C) BELOW (E)	REMAINING LOSS CARRIED TO 2023 CF= (A) - (B) - (E)
2017	-	-	=		EXPIRED
2018		-	=		
2019		-	=		
2020		-	=		
2021		-	=		
2022		-	=		
TOTALS		-	=		

(D)

STEP 2: CALCULATE ALLOWABLE AMOUNT OF NET OPERATING LOSS

(Limited to the lesser of 50% of Net Income OR 50% of Net Operating Loss)

(A) Form KBR-1040, Line 3 _____ × 50% = _____

(B) Amount from Step 1(D) above _____ × 50% = _____

(C) Lesser of Step 2(A) or Step 2(B) _____

STEP 3: ENTER AMOUNT FROM STEP 2(C) ON FORM KBR-1040, LINE 4