

**CITY OF KETTERING INCOME TAX DIVISION  
INDIVIDUAL NET OPERATING LOSS WORKSHEET  
TAX YEAR \_\_\_\_\_  
(ATTACH TO FORM KR-1040)**

**STEP 1: COMPLETE THE NET OPERATING LOSS WORKSHEET**

YEAR LOSS WAS INCURRED	ORIGINAL NET OPERATING LOSS (A)	- AMOUNT OF NOL USED PRIOR TO 2022 (B)	= AVAILABLE NET OPERATING LOSS (C) = (A) - (B)	AMOUNT OF LOSS UTILIZED ON 2022 RETURN FROM STEP 2(C) BELOW (E)	REMAINING LOSS CARRIED TO 2023 CF= (A) - (B) - (E)
2017	-	-	=		<b>EXPIRED</b>
2018	-	-	=		
2019	-	-	=		
2020	-	-	=		
2021	-	-	=		
2022	-	-	=		
<b>TOTALS</b>	-	-	=		

(D)

**STEP 2: CALCULATE ALLOWABLE AMOUNT OF NET OPERATING LOSS**

(Limited to the lesser of 50% of Net Income OR 50% of Net Operating Loss)

(A) Form KR-1040, Worksheet B, Line 6 \_\_\_\_\_ × 50% = \_\_\_\_\_

(B) Amount from Step 1(D) above \_\_\_\_\_ × 50% = \_\_\_\_\_

(C) Lesser of Step 2(A) or Step 2(B) \_\_\_\_\_

**STEP 3: ENTER AMOUNT FROM STEP 2(C) ON FORM KR-1040 WORKSHEET B, LINE 7**