



Staff Report

July 14, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: July 1, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

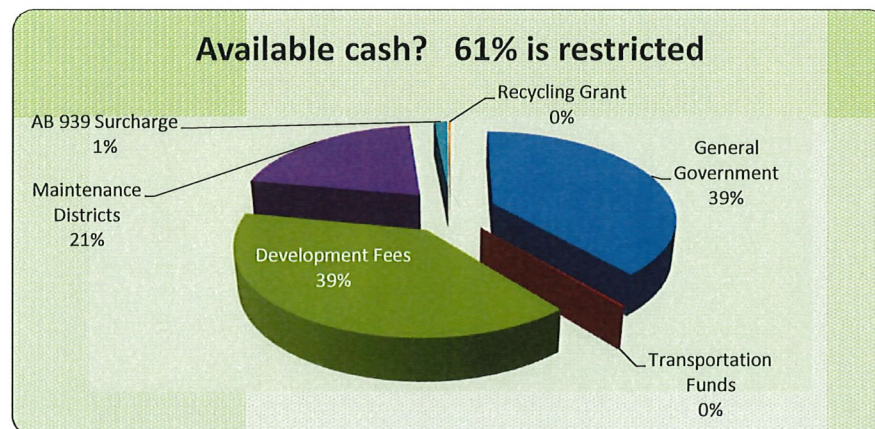
This report complies with the State Municipal Code.

Attachments

- A. June 2020 Statement of Activity

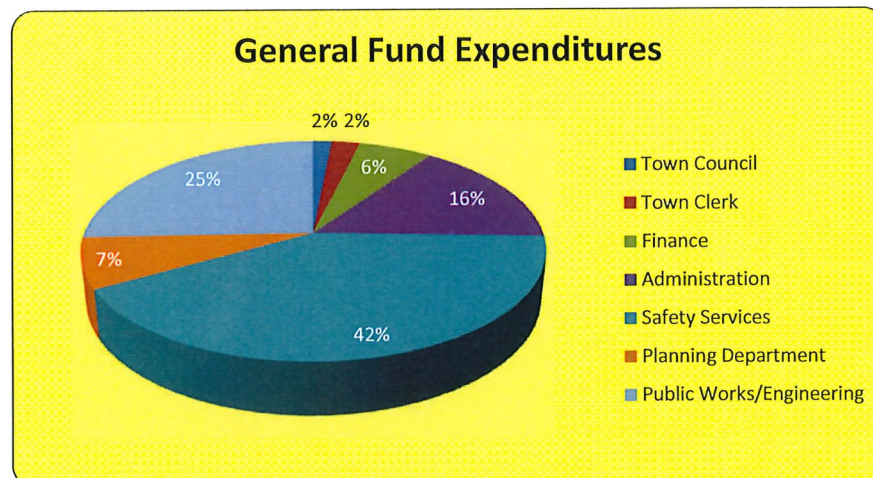
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2020

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 6/30/20	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 984,752	\$ 1,161,263	\$ 1,006,072	\$ 1,139,943	\$ -	\$ -	\$ 1,139,943
Planning	159,945	337,697	292,567	205,075	-	-	205,075
Public Works	427,858	1,153,195	999,083	581,970	-	-	581,970
Safety Services	-	1,878,288	1,627,275	251,013	-	-	251,013
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,772,555	\$ 4,530,443	\$ 3,924,997	\$ 2,378,001	\$ -	\$ -	\$ 2,378,001
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 4,530,443	\$ 3,924,997	\$ 6,947,442	\$ -	\$ -	\$ 6,947,442
Restricted Funds							
Transportation Funds	\$ 10,889	\$ 717,200	\$ 771,648	\$ (43,559)	\$ 190,995	\$ 190,995	\$ (43,559)
Development Fees	6,665,753	428,182	76,125	7,017,810	-	-	7,017,810
Maintenance Districts	3,398,879	314,010	38,161	3,674,728	-	-	3,674,728
Supplemental Law Enforcement	166,113	166,758	100,000	232,871	-	-	232,871
AB 939 Surcharge	230,250	18,609	800	248,059	-	-	248,059
Recycling Grant	24,871	1,136	-	26,007	-	-	26,007
Total Restricted Funds	\$ 10,496,754	\$ 1,645,895	\$ 986,734	\$ 11,155,915	\$ 190,995	\$ 190,995	\$ 11,155,915
Other Funds							
Revolving Funds	\$ 216,235	\$ 21,474	\$ 15,243	\$ 222,466	\$ -	\$ -	\$ 219,664
Master Plan expenses recoverable	(30,577)	10	-	(30,567)	-	-	(30,567)
	185,658	21,484	15,243	191,899	-	-	189,097
Total All Funds	\$ 15,251,853	\$ 6,197,822	\$ 4,926,974	\$ 18,295,256	\$ 190,995	\$ 190,995	\$ 18,292,454



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2020

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 6/30/20	In	Transfers Out	Adjusted Fund Balance
General Government							
Town Council	\$ 50,785	69,613	60,310	60,088			60,088
Town Clerk	77,095	103,370	89,556	90,909			90,909
Finance	187,754	272,783	236,328	224,209			224,209
Administration	669,118	715,497	619,878	764,737			764,737
Total General Government	984,752	1,161,263	1,006,072	1,139,943	-	-	1,139,943
Planning and Building							
Planning Department	159,945	337,697	292,567	205,075			205,075
Total Planning and Building	159,945	337,697	292,567	205,075	-	-	205,075
Public Works							
Public Works/Engineering	427,858	1,153,195	999,083	581,970			581,970
Total Public Works	427,858	1,153,195	999,083	581,970	-	-	581,970
Safety Services	-	1,878,288	1,627,275	251,013	-	-	251,013
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	1,772,555	4,530,443	3,924,997	2,378,001	-	-	2,378,001
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,541,978	4,530,443	3,924,997	7,147,424	-	-	7,147,424



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2020

Transportation Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 6/30/20	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	35,431	21,096	14,335		14,335	-
Gas Tax 2107	-	44,643	31,645	12,998		12,998	-
Gas Tax 2107.5	-	5,243		5,243			5,243
Gas Tax 2105	-	35,358	23,206	12,152		12,152	-
Gas Tax 2103	-	45,360	21,096	24,264		24,264	-
Road Maintenance Fund		127,246		127,246		127,246	-
Streets and Roads	-	376,000	649,124	(273,124)	190,995		(82,129)
Transit	10,889	47,919	25,481	33,327			33,327
Bike Lane	-			-			-
	10,889	717,200	771,648	(43,559)	190,995	190,995	(43,559)

Development Fee Funds

Park Fee	281,021	25,334		306,355			306,355
Open Space/Passive parks	294,895	21,713		316,608			316,608
Park Development	235,008	26,282	37,490	223,800			223,800
Drainage	279,648	16,150		295,798			295,798
Low Income Principal	79,927	2,250		82,177			82,177
Low Income Interest	213,869	13,533		227,402			227,402
CDBG Loans Repaid	126,178	4,797	20,322	110,653			110,653
Revolving Loan Fund	2,664	122		2,786			2,786
Road Circulation	560,534	43,458		603,992			603,992
Interchange	2,441,093	121,802	250	2,562,645			2,562,645
Sierra College Blvd	775,380	75,355		850,735			850,735
SCB Settlement	191,119	8,733	18,063	181,789			181,789
Rocklin Crossing	266,329	12,169		278,498			278,498
Rocklin Commons	109,410	4,999		114,409			114,409
Community Facilities	808,677	51,485		860,162			860,162
	6,665,753	428,182	76,125	7,017,810	-	-	7,017,810

Maintenance Districts

Tree Fund	370,300	16,555	9,124	377,731			377,731
Hunters Crossing	310,561	23,053	805	332,809			332,809
Loomis Maint 1	6,190	776	5	6,961			6,961
Loomis Maint 2	30,991	2,433	10	33,414			33,414
Heather Heights	376,219	27,205	1,998	401,426			401,426
Sunrise Loomis	275,616	20,200	1,869	293,947			293,947
Live Oak	114,950	16,116	1,667	129,399			129,399
Loomis Acres	194,185	13,754	1,000	206,939			206,939
Hunters Crossing 2	108,883	7,973	852	116,004			116,004
King Road Village	182,544	15,865	3,915	194,494			194,494
Saunders Avenue	25,004	2,090	10	27,084			27,084
Rachel Estates	296,321	25,350	691	320,980			320,980
No Name Lane	3,000			3,000			3,000
Sherwood Estates	137,437	13,473	1,129	149,781			149,781
Heritage Park Estates 1	313,631	33,041	1,457	345,215			345,215
Hunter Oaks	256,436	35,160	12,035	279,561			279,561
Sierra de Monserat	396,612	60,966	1,594	455,984			455,984
	3,398,879	314,010	38,161	3,674,728	-	-	3,674,728

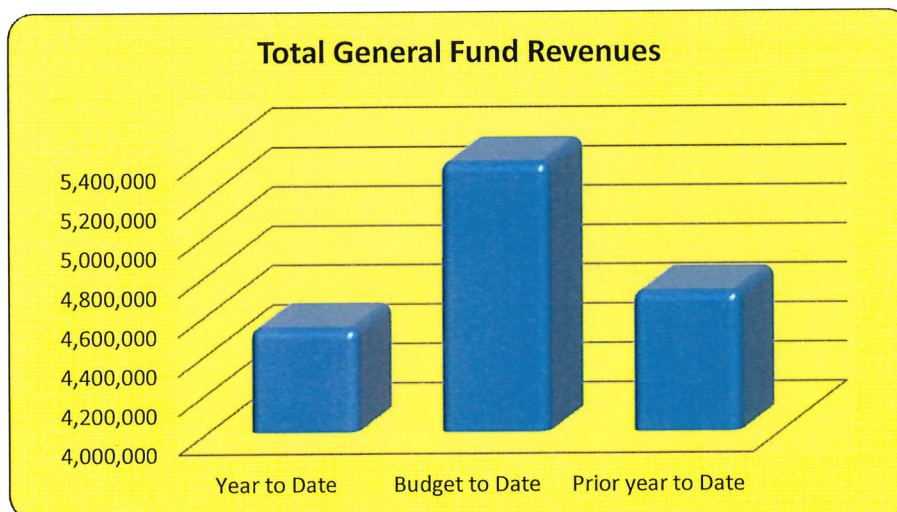
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2020

Revolving Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 6/30/20	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	194,681	2,276	1,884	195,073			195,073
County Facility Development fee	18,898	14,474	11,708	21,664			21,664
State Disabled Access	-	3,050	248	2,802			
Dry Creek Watershed District	2,656	1,674	1,403	2,927			2,927
	<u>216,235</u>	<u>21,474</u>	<u>15,243</u>	<u>222,466</u>	<u>-</u>	<u>-</u>	<u>219,664</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	10		(31,704)			(31,704)
	<u>(30,577)</u>	<u>10</u>	<u>-</u>	<u>(30,567)</u>	<u>-</u>	<u>-</u>	<u>(30,567)</u>

Town of Loomis
Revenues - General Fund
For the Year Ended June 30, 2020

	Actual as of 6/30/20	Budget as of 6/30/20	Variance	Actual as of 6/30/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	1,171,861	1,220,000	(48,139)	1,162,334	9,527	1,220,000
Property Taxes - unsecured	27,409	24,500	2,909	25,343	2,066	24,500
Property Taxes - supplemental	23,970	17,000	6,970	34,897	(10,927)	17,000
Homeowner property tax relief	8,698	8,500	198	8,606	92	8,500
Sales Taxes	1,193,477	1,345,000	(151,523)	1,257,034	(63,557)	1,345,000
Transaction Taxes	543,399	714,500	(171,101)	685,933	(142,534)	714,500
Real Property Transfer Tax	47,633	40,000	7,633	44,771	2,862	40,000
Transient Occupancy Tax	7,542	16,000	(8,458)	15,085	(7,543)	16,000
Franchises	232,089	275,500	(43,411)	269,325	(37,236)	275,500
Business Licenses	30,993	24,500	6,493	28,850	2,143	24,500
Permits	177,704	122,500	55,204	154,023	23,681	122,500
Fees	57,014	24,000	33,014	49,782	7,232	24,000
Motor Vehicle in Lieu (DMV)	5,451	2,800	2,651	3,276	2,175	2,800
Property tax in lieu of Motor in Lieu	744,313	735,000	9,313	700,728	43,585	735,000
Interest	107,822	90,000	17,822	101,529	6,293	90,000
Market adjustments	83,649	-	83,649	118,642	(34,993)	-
Traffic fines	4,710	3,000	1,710	8,339	(3,629)	3,000
Rents	17,437	18,000	(563)	25,501	(8,064)	18,000
Miscellaneous	45,272	5,000	40,272	17,503	27,769	5,000
Prior year reserves		686,083	(686,083)		-	686,083
	4,530,443	5,371,883	(841,440)	4,711,501	(181,058)	5,371,883

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Year Ended June 30, 2020

Expenditures	Actual as of 6/30/20	Budget as of 6/30/20	Variance	Actual as of 6/30/19	Current vs. Prior Year	Total Budget
Town Council	60,310	72,000	11,690	72,163	11,853	72,000
Town Clerk	89,556	120,000	30,444	152,574	63,018	120,000
Finance	236,328	238,900	2,572	227,473	(8,855)	238,900
Administration	619,878	648,700	28,822	632,836	12,958	648,700
Planning	292,567	633,905	341,338	223,725	(68,842)	633,905
Community Services	25,511	38,700	13,189	24,931	(580)	38,700
Library	290,551	378,220	87,669	229,352	(61,199)	378,220
Economic Development	298,414	27,100	(271,314)	79,344	(219,070)	27,100
Safety	1,627,275	1,612,301	(14,974)	1,538,940	(88,335)	1,612,301
Public Works	999,083	645,750	(353,333)	567,210	(431,873)	645,750
Non-Departmental	1,294	856,083	854,789	32,228	30,934	856,083
	<u>4,540,767</u>	<u>5,271,659</u>	<u>730,892</u>	<u>3,780,776</u>	<u>(759,991)</u>	<u>5,271,659</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

