



Staff Report

August 11, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: August 4, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

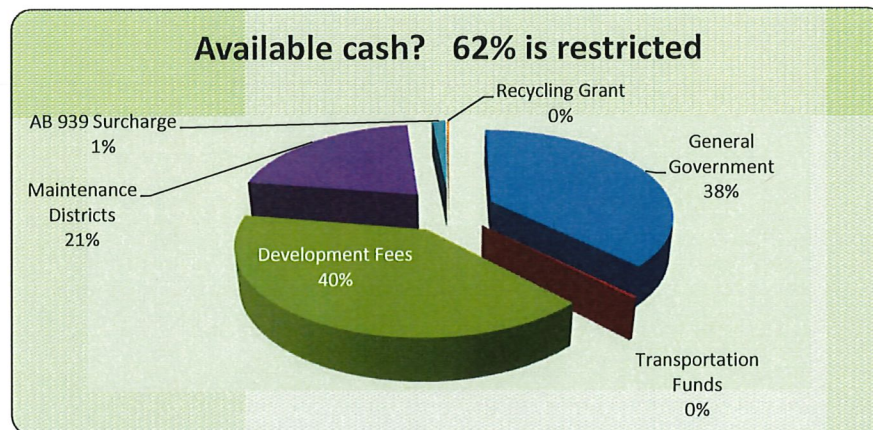
This report complies with the State Municipal Code.

Attachments

- A. July 2020 Statement of Activity

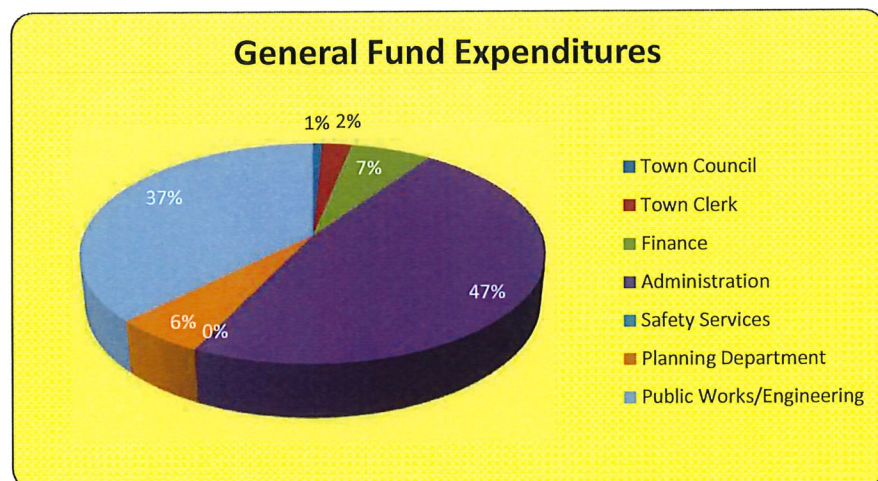
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 7/31/20	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 127,498	\$ 165,692	\$ 1,101,749	\$ -	\$ -	\$ 1,101,749
Planning	205,075	12,246	15,914	201,407	-	-	201,407
Public Works	581,970	83,171	108,086	557,055	-	-	557,055
Safety Services	-	0	0	(0)	-	-	(0)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 222,914	\$ 289,692	\$ 2,060,210	\$ -	\$ -	\$ 2,060,210
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 222,914	\$ 289,692	\$ 6,629,651	\$ -	\$ -	\$ 6,629,651
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 43,138	\$ 22,853	\$ 58,855	\$ -	\$ -	\$ 58,855
Development Fees	7,017,809	41,279	-	7,059,088	-	-	7,059,088
Maintenance Districts	3,674,729	12,541	558	3,686,712	-	-	3,686,712
Supplemental Law Enforcement	232,871	271	-	233,142	-	-	233,142
AB 939 Surcharge	248,059	1,079	-	249,138	-	-	249,138
Recycling Grant	26,007	112	-	26,119	-	-	26,119
Total Restricted Funds	\$ 11,238,045	\$ 98,420	\$ 23,411	\$ 11,313,054	\$ -	\$ -	\$ 11,313,054
Other Funds							
Revolving Funds	\$ 219,664	\$ 2,964	\$ -	\$ 222,628	\$ -	\$ -	\$ 222,628
Master Plan expenses recoverable	(30,567)	1	-	(30,566)	-	-	(30,566)
	189,097	2,965	-	192,062	-	-	191,960
Total All Funds	\$ 15,996,583	\$ 324,299	\$ 313,103	\$ 18,134,767	\$ -	\$ -	\$ 18,134,665



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 7/31/20	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	1,757	2,283	59,562			59,562
Town Clerk	90,909	5,369	6,977	89,301			89,301
Finance	224,209	14,737	19,152	219,794			219,794
Administration	764,737	105,635	137,280	733,092			733,092
Total General Government	1,139,943	127,498	165,692	1,101,749	-	-	1,101,749
Planning and Building							
Planning Department	205,075	12,246	15,914	201,407			201,407
Total Planning and Building	205,075	12,246	15,914	201,407	-	-	201,407
Public Works							
Public Works/Engineering	581,970	83,171	108,086	557,055			557,055
Total Public Works	581,970	83,171	108,086	557,055	-	-	557,055
Safety Services							
	-	0	0	(0)	-	-	(0)
General Operations Reserve							
	200,000		-	200,000	-	-	200,000
Sub-total	2,126,988	222,914	289,692	2,060,210	-	-	2,060,210
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	222,914	289,692	6,829,633	-	-	6,829,633



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2020

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 7/31/20	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	1,874	1,615	259			259
Gas Tax 2107	-	3,655	2,422	1,233			1,233
Gas Tax 2107.5	5,243	1,921		7,164			7,164
Gas Tax 2105	-	2,584	1,776	808			808
Gas Tax 2103	-	3,682	1,615	2,067			2,067
Road Maintenance Fund		5,242		5,242			5,242
Streets and Roads	-	24,038	15,425	8,613			8,613
Transit	33,327	142		33,469			33,469
Bike Lane	-			-			-
	38,570	43,138	22,853	58,855	-	-	58,855
Development Fee Funds							
Park Fee	306,355	3,792		310,147			310,147
Open Space/Passive parks	316,608	2,798		319,406			319,406
Park Development	223,800	3,933		227,733			227,733
Drainage	295,798	1,857		297,655			297,655
Low Income Principal	82,177	-		82,177			82,177
Low Income Interest	227,402	1,328		228,730			228,730
CDBG Loans Repaid	110,653	475		111,128			111,128
Revovling Loan Fund	2,786	12		2,798			2,798
Road Circulation	603,992	5,121		609,113			609,113
Interchange	2,562,645	12,250		2,574,895			2,574,895
Sierra College Blvd	850,735	4,131		854,866			854,866
SCB Settlement	181,789	857		182,646			182,646
Rocklin Crossing	278,498	1,195		279,693			279,693
Rocklin Commons	114,409	491		114,900			114,900
Community Facilities	860,162	3,039		863,201			863,201
	7,017,809	41,279	-	7,059,088	-	-	7,059,088
Maintenance Districts							
Tree Fund	377,731	1,621		379,352			379,352
Hunters Crossing	332,809	1,422		334,231			334,231
Loomis Maint 1	6,961	30		6,991			6,991
Loomis Maint 2	33,414	144		33,558			33,558
Heather Heights	401,426	1,151		402,577			402,577
Sunrise Loomis	293,947	721		294,668			294,668
Live Oak	129,399	555		129,954			129,954
Loomis Acres	206,939	603		207,542			207,542
Hunters Crossing 2	116,004	306		116,310			116,310
King Road Village	194,494	569	153	194,910			194,910
Saunders Avenue	27,084	116		27,200			27,200
Rachel Estates	320,980	1,377	47	322,310			322,310
No Name Lane	3,000			3,000			3,000
Sherwood Estates	149,781	326		150,107			150,107
Heritage Park Estates 1	345,215	1,103		346,318			346,318
Hunter Oaks	279,561	538	358	279,741			279,741
Sierra de Monserat	455,984	1,959		457,943			457,943
	3,674,729	12,541	558	3,686,712	-	-	3,686,712

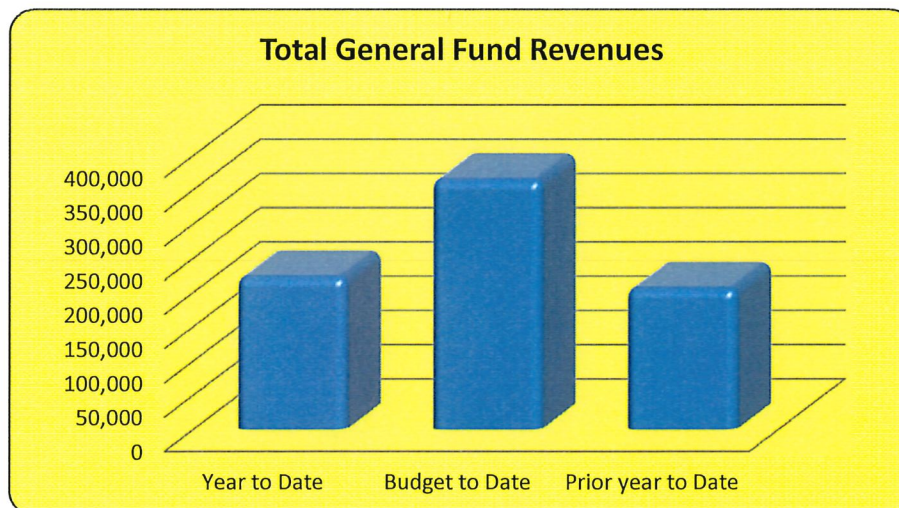
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2020

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 7/31/20	Transfers		Adjusted Fund Balance
					In	Out	
Revolving (Development Agreements)	195,073	199		195,272			195,272
County Facility Development fee	21,664	2,352		24,016			24,016
State Disabled Access	-	102		102			
Dry Creek Watershed District	2,927	311		3,238			3,238
	<u>219,664</u>	<u>2,964</u>	<u>-</u>	<u>222,628</u>	<u>-</u>	<u>-</u>	<u>222,526</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	1		(31,703)			(31,703)
	<u>(30,567)</u>	<u>1</u>	<u>-</u>	<u>(30,566)</u>	<u>-</u>	<u>-</u>	<u>(30,566)</u>

Town of Loomis
Revenues - General Fund
For the Month Ended July 31, 2020

	Actual as of 7/31/20	Budget as of 7/31/20	Variance	Actual as of 7/31/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	108,333	(108,333)	-	-	1,300,000
Property Taxes - unsecured	-	833	(833)	-	-	10,000
Property Taxes - supplemental	-	417	(417)	-	-	5,000
Homeowner property tax relief	-	725	(725)	-	-	8,700
Sales Taxes	130,614	66,667	63,947	127,240	3,374	800,000
Transaction Taxes	64,362	25,000	39,362	56,660	7,702	300,000
Real Property Transfer Tax	-	833	(833)	-	-	10,000
Transient Occupancy Tax	-	417	(417)	-	-	5,000
Franchises	-	22,625	(22,625)	-	-	271,500
Business Licenses	1,087	1,250	(163)	1,702	(615)	15,000
Permits	17,038	5,567	11,471	17,679	(641)	66,800
Fees	117	1,192	(1,075)	2,981	(2,864)	14,300
Motor Vehicle in Lieu (DMV)	-	333	(333)	-	-	4,000
Property tax in lieu of Motor in Lieu	-	62,500	(62,500)	-	-	750,000
Interest	11,927	7,083	4,844	8,603	3,324	85,000
Market adjustments	(17,185)	-	(17,185)	(10,733)	(6,452)	-
Traffic fines	-	250	(250)	-	-	3,000
Rents	31	1,250	(1,219)	1,947	(1,916)	15,000
Miscellaneous	14,923	417	14,506	114	14,809	5,000
Prior year reserves	-	59,229	(59,229)	-	-	710,748
	222,914	364,921	(142,007)	206,193	16,721	4,379,048

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Month Ended July 31, 2020

Expenditures	Actual as of 7/31/20	Budget as of 7/31/20	Variance	Actual as of 7/31/19	Current vs. Prior Year	Total Budget
Town Council	2,283	4,750	2,467	2,616	333	57,000
Town Clerk	6,977	7,175	198	10,515	3,538	86,100
Finance	19,152	19,925	773	23,918	4,766	239,100
Administration	137,280	53,350	(83,930)	94,790	(42,490)	640,200
Planning	15,914	21,986	6,072	23,834	7,920	263,826
Community Services	800	2,417	1,617	4,810	4,010	29,000
Library	20,420	32,227	11,807	24,671	4,251	386,720
Economic Development	-	1,300	1,300	1,545	1,545	15,600
Safety	-	136,908	136,908	-	-	1,642,891
Public Works	108,086	51,468	(56,619)	88,030	(20,056)	617,610
Non-Departmental	-	33,333	33,333	-	-	400,000
	310,912	364,837	53,925	274,729	(36,183)	4,378,047

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

