



Staff Report

September 8, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: September 1, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

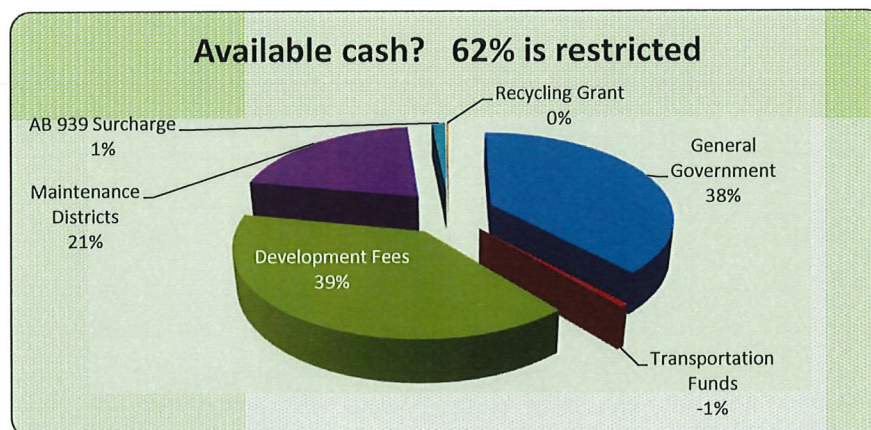
This report complies with the State Municipal Code.

Attachments

- A. August 2020 Statement of Activity

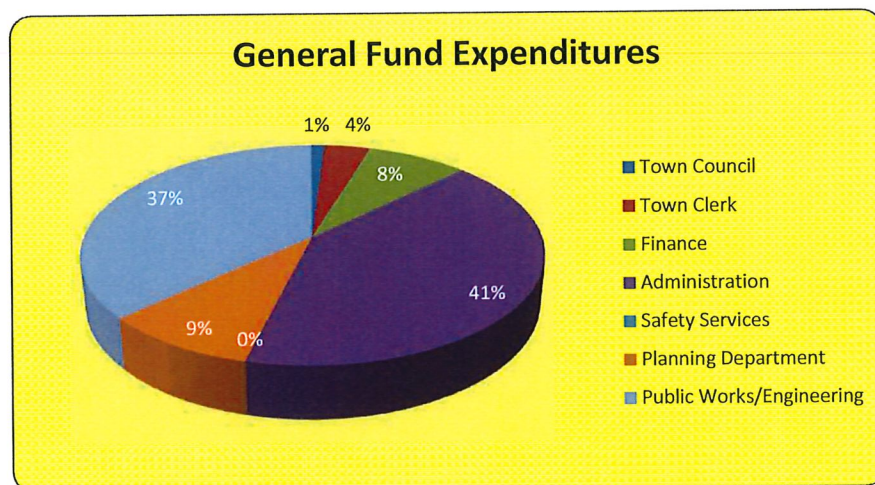
Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 8/31/20	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 349,781	\$ 235,170	\$ 1,254,554	\$ -	\$ -	\$ 1,254,554
Planning	205,075	61,274	41,197	225,152	-	-	225,152
Public Works	581,970	236,446	158,971	659,445	-	-	659,445
Safety Services	-	0	0	0	-	-	0
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	<u>\$ 2,126,988</u>	<u>\$ 647,501</u>	<u>\$ 435,338</u>	<u>\$ 2,339,151</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,339,151</u>
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	<u>\$ 4,569,441</u>	<u>\$ 647,501</u>	<u>\$ 435,338</u>	<u>\$ 6,908,592</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,908,592</u>
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 503,424	\$ 657,441	\$ (115,447)	\$ -	\$ -	\$ (115,447)
Development Fees	7,017,809	53,301	-	7,071,110	-	-	7,071,110
Maintenance Districts	3,674,729	16,838	4,951	3,686,616	-	-	3,686,616
Supplemental Law Enforcement	232,871	557	-	233,428	-	-	233,428
AB 939 Surcharge	248,059	1,510	-	249,569	-	-	249,569
Recycling Grant	26,007	144	-	26,151	-	-	26,151
Total Restricted Funds	<u>\$ 11,238,045</u>	<u>\$ 575,774</u>	<u>\$ 662,392</u>	<u>\$ 11,151,427</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,151,427</u>
Other Funds							
Revolving Funds	\$ 219,664	\$ 3,333	\$ -	\$ 222,997	\$ -	\$ -	\$ 222,827
Master Plan expenses recoverable	(30,567)	1	-	(30,566)	-	-	(30,566)
	<u>189,097</u>	<u>3,334</u>	<u>-</u>	<u>192,431</u>	<u>-</u>	<u>-</u>	<u>192,261</u>
Total All Funds	<u>\$ 15,996,583</u>	<u>\$ 1,226,609</u>	<u>\$ 1,097,730</u>	<u>\$ 18,252,451</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,252,281</u>



Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 8/31/20	Transfers In Out	Adjusted Fund Balance
General Government						
Town Council	\$ 60,088	6,967	4,684	62,371		62,371
Town Clerk	90,909	23,933	16,091	98,751		98,751
Finance	224,209	53,524	35,986	241,747		241,747
Administration	764,737	265,357	178,409	851,685		851,685
Total General Government	1,139,943	349,781	235,170	1,254,554	- -	1,254,554
Planning and Building						
Planning Department	205,075	61,274	41,197	225,152		225,152
Total Planning and Building	205,075	61,274	41,197	225,152	- -	225,152
Public Works						
Public Works/Engineering	581,970	236,446	158,971	659,445		659,445
Total Public Works	581,970	236,446	158,971	659,445	- -	659,445
Safety Services						
	-	0	0	0	- -	0
General Operations Reserve						
	200,000		-	200,000	- -	200,000
Sub-total	2,126,988	647,501	435,338	2,339,151	- -	2,339,151
General Capital and Investments						
General Government	173,711			173,711		173,711
General Fund Operating Reserves	1,111,543			1,111,543		1,111,543
Capital Projects	3,184,187			3,184,187		3,184,187
Library	199,981			199,981		199,981
General Investment	100,000			100,000		100,000
Total General Fund	6,896,411	647,501	435,338	7,108,574	- -	7,108,574



Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2020

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 8/31/20	Transfers In Out	Adjusted Fund Balance
Gas Tax 2106	-	1,879	3,357	(1,478)		(1,478)
Gas Tax 2107	-	3,688	5,036	(1,348)		(1,348)
Gas Tax 2107.5	5,243	1,986		7,229		7,229
Gas Tax 2105	-	2,604	3,693	(1,089)		(1,089)
Gas Tax 2103	-	3,745	3,357	388		388
Road Maintenance Fund		15,027		15,027		15,027
Streets and Roads	-	473,095	641,998	(168,903)		(168,903)
Transit	33,327	1,400		34,727		34,727
Bike Lane	-			-		-
	<u>38,570</u>	<u>503,424</u>	<u>657,441</u>	<u>(115,447)</u>	<u>-</u> <u>-</u>	<u>(115,447)</u>

Development Fee Funds

Park Fee	306,355	4,245		310,600		310,600
Open Space/Passive parks	316,608	3,233		319,841		319,841
Park Development	223,800	4,240		228,040		228,040
Drainage	295,798	2,240		298,038		298,038
Low Income Principal	82,177	-		82,177		82,177
Low Income Interest	227,402	1,709		229,111		229,111
CDBG Loans Repaid	110,653	612		111,265		111,265
Revolving Loan Fund	2,786	15		2,801		2,801
Road Circulation	603,992	5,943		609,935		609,935
Interchange	2,562,645	15,446		2,578,091		2,578,091
Sierra College Blvd	850,735	5,173		855,908		855,908
SCB Settlement	181,789	1,104		182,893		182,893
Rocklin Crossing	278,498	1,538		280,036		280,036
Rocklin Commons	114,409	632		115,041		115,041
Community Facilities	860,162	7,171		867,333		867,333
	<u>7,017,809</u>	<u>53,301</u>	<u>-</u>	<u>7,071,110</u>	<u>-</u> <u>-</u>	<u>7,071,110</u>

Maintenance Districts

Tree Fund	377,731	2,011	3,824	375,918		375,918
Hunters Crossing	332,809	1,830		334,639		334,639
Loomis Maint 1	6,961	39		7,000		7,000
Loomis Maint 2	33,414	185		33,599		33,599
Heather Heights	401,426	1,624		403,050		403,050
Sunrise Loomis	293,947	1,063		295,010		295,010
Live Oak	129,399	714		130,113		130,113
Loomis Acres	206,939	847		207,786		207,786
Hunters Crossing 2	116,004	441		116,445		116,445
King Road Village	194,494	794	306	194,982		194,982
Saunders Avenue	27,084	150		27,234		27,234
Rachel Estates	320,980	1,772	94	322,658		322,658
No Name Lane	3,000			3,000		3,000
Sherwood Estates	149,781	499		150,280		150,280
Heritage Park Estates 1	345,215	1,515		346,730		346,730
Hunter Oaks	279,561	838	727	279,672		279,672
Sierra de Monserat	455,984	2,516		458,500		458,500
	<u>3,674,729</u>	<u>16,838</u>	<u>4,951</u>	<u>3,686,616</u>	<u>-</u> <u>-</u>	<u>3,686,616</u>

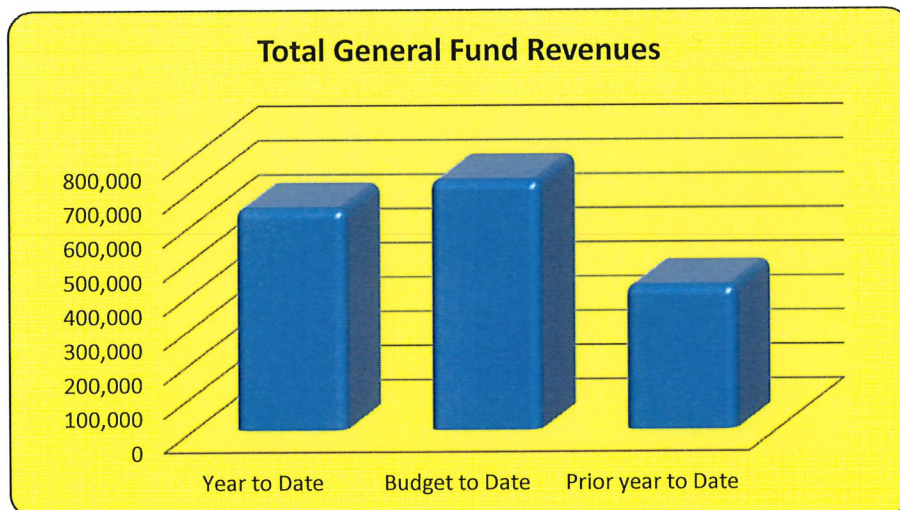
Town of Loomis
Statement of Activity
For the Two Months Ended August 31, 2020

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 8/31/20	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	195,073	477		195,550			195,550
County Facility Development fee	21,664	2,375		24,039			24,039
State Disabled Access	-	170		170			
Dry Creek Watershed District	2,927	311		3,238			3,238
	<u>219,664</u>	<u>3,333</u>	<u>-</u>	<u>222,997</u>	<u>-</u>	<u>-</u>	<u>222,827</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	1		(31,703)			(31,703)
	<u>(30,567)</u>	<u>1</u>	<u>-</u>	<u>(30,566)</u>	<u>-</u>	<u>-</u>	<u>(30,566)</u>

Town of Loomis
Revenues - General Fund
For the Two Months Ended August 31, 2020

	Actual as of 8/31/20	Budget as of 8/31/20	Variance	Actual as of 8/31/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	216,667	(216,667)	-	-	1,300,000
Property Taxes - unsecured	-	1,667	(1,667)	-	-	10,000
Property Taxes - supplemental	-	833	(833)	-	-	5,000
Homeowner property tax relief	-	1,450	(1,450)	-	-	8,700
Sales Taxes	413,941	133,333	280,608	225,571	188,370	800,000
Transaction Taxes	156,219	50,000	106,219	100,270	55,949	300,000
Real Property Transfer Tax	4,969	1,667	3,302	8,466	(3,497)	10,000
Transient Occupancy Tax	-	833	(833)	-	-	5,000
Franchises	-	45,250	(45,250)	-	-	271,500
Business Licenses	2,739	2,500	239	3,523	(784)	15,000
Permits	35,330	11,133	24,197	36,002	(672)	66,800
Fees	3,675	2,383	1,292	3,177	498	14,300
Motor Vehicle in Lieu (DMV)	-	667	(667)	-	-	4,000
Property tax in lieu of Motor in Lieu	-	125,000	(125,000)	-	-	750,000
Interest	18,127	14,167	3,960	16,911	1,216	85,000
Market adjustments	(16,628)	-	(16,628)	24,958	(41,586)	-
Traffic fines	-	500	(500)	-	-	3,000
Rents	31	2,500	(2,469)	2,057	(2,026)	15,000
Miscellaneous	29,098	833	28,265	369	28,729	5,000
Prior year reserves	-	118,458	(118,458)	-	-	710,748
	647,501	729,841	(82,340)	421,304	226,197	4,379,048

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Two Months Ended August 31, 2020

Expenditures	Actual as of 8/31/20	Budget as of 8/31/20	Variance	Actual as of 8/31/19	Current vs. Prior Year	Total Budget
Town Council	4,684	9,500	4,816	5,196	512	57,000
Town Clerk	16,091	14,350	(1,741)	15,895	(196)	86,100
Finance	35,986	39,850	3,864	38,144	2,158	239,100
Administration	178,409	106,700	(71,709)	156,565	(21,844)	640,200
Planning	41,197	43,971	2,774	45,436	4,239	263,826
Community Services	1,100	4,833	3,733	6,010	4,910	29,000
Library	42,320	64,453	22,133	43,409	1,089	386,720
Economic Development	3,105	2,600	(505)	36,011	32,906	15,600
Safety		273,815	273,815	-	-	1,642,891
Public Works	158,971	102,935	(56,036)	144,663	(14,308)	617,610
Non-Departmental	-	66,667	66,667	-	-	400,000
	481,863	729,675	247,812	491,329	9,466	4,378,047

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

