



Staff Report

December 8, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: December 1, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

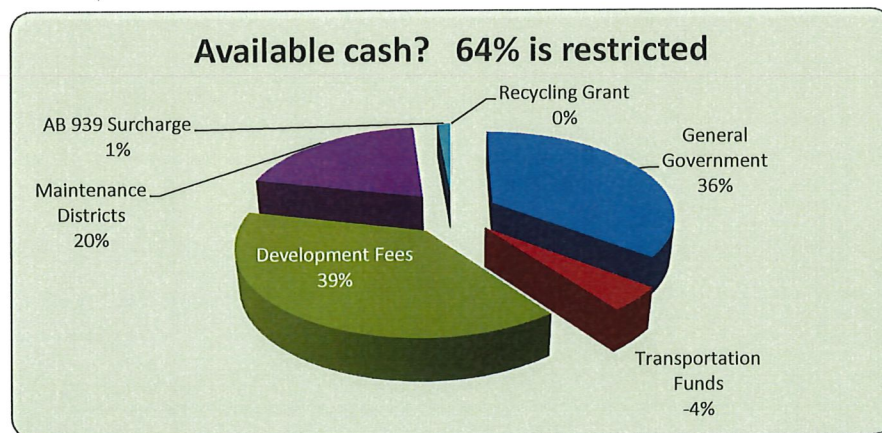
This report complies with the State Municipal Code.

Attachments

- A. November 2020 Statement of Activity

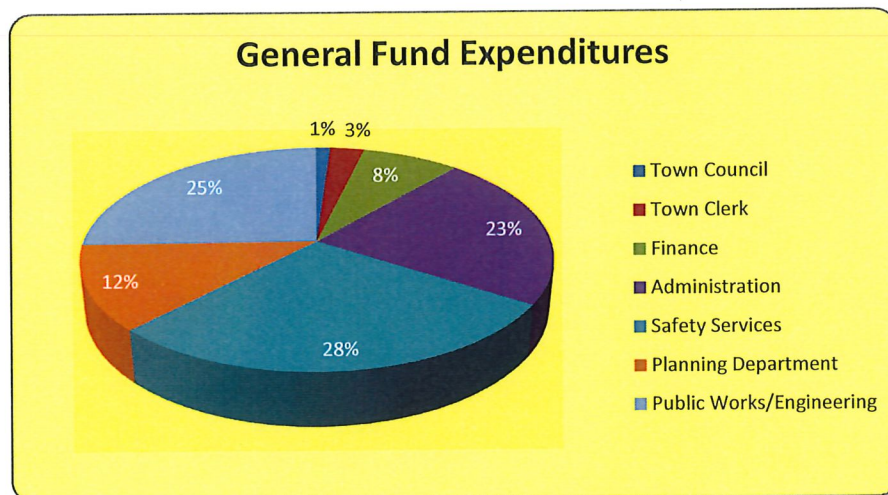
Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 11/30/20	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 432,148	\$ 492,279	\$ 1,079,812	\$ -	\$ -	\$ 1,079,812
Planning	205,075	154,461	175,954	183,582	-	-	183,582
Public Works	581,970	319,673	364,154	537,489	-	-	537,489
Safety Services	-	357,172	406,871	(49,699)	-	-	(49,699)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 1,263,454	\$ 1,439,258	\$ 1,951,184	\$ -	\$ -	\$ 1,951,184
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 1,263,454	\$ 1,439,258	\$ 6,520,625	\$ -	\$ -	\$ 6,520,625
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 706,779	\$ 1,555,067	\$ (809,718)	\$ -	\$ -	\$ (809,718)
Development Fees	7,017,809	104,422	16,678	7,105,553	-	-	7,105,553
Maintenance Districts	3,674,729	30,277	14,472	3,690,534	-	-	3,690,534
Supplemental Law Enforcement	232,871	89,364	25,000	297,235	-	-	297,235
AB 939 Surcharge	248,059	6,300	4,792	249,567	-	-	249,567
Recycling Grant	11,007	3	7,567	3,443	-	-	3,443
Total Restricted Funds	\$ 11,223,045	\$ 937,145	\$ 1,623,576	\$ 10,536,614	\$ -	\$ -	\$ 10,536,614
Other Funds							
Revolving Funds	\$ 219,664	\$ 8,101	\$ 7,299	\$ 220,466	\$ -	\$ -	\$ 220,097
Master Plan expenses recoverable	(30,567)	2	-	(30,565)	-	-	(30,565)
	189,097	8,103	7,299	189,901	-	-	189,532
Total All Funds	\$ 15,981,583	\$ 2,208,702	\$ 3,070,133	\$ 17,247,140	\$ -	\$ -	\$ 17,246,771



Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 11/30/20	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	13,978	15,923	58,143			58,143
Town Clerk	90,909	34,675	39,500	86,084			86,084
Finance	224,209	97,933	111,560	210,582			210,582
Administration	764,737	285,561	325,296	725,002			725,002
Total General Government	1,139,943	432,148	492,279	1,079,812	-	-	1,079,812
Planning and Building							
Planning Department	205,075	154,461	175,954	183,582			183,582
Total Planning and Building	205,075	154,461	175,954	183,582	-	-	183,582
Public Works							
Public Works/Engineering	581,970	319,673	364,154	537,489			537,489
Total Public Works	581,970	319,673	364,154	537,489	-	-	537,489
Safety Services	-	357,172	406,871	(49,699)	-	-	(49,699)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	2,126,988	1,263,454	1,439,258	1,951,184	-	-	1,951,184
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	1,263,454	1,439,258	6,720,607	-	-	6,720,607



Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2020

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 11/30/20	Transfers In Out	Adjusted Fund Balance
Gas Tax 2106	-	9,009	9,364	(355)		(355)
Gas Tax 2107	-	16,640	14,046	2,594		2,594
Gas Tax 2107.5	5,243	2,002		7,245		7,245
Gas Tax 2105	-	11,996	10,300	1,696		1,696
Gas Tax 2103	-	18,038	9,364	8,674		8,674
Road Maintenance Fund	-	49,129		49,129		49,129
Streets and Roads	-	599,965	1,511,516	(911,551)		(911,551)
Transit	33,327		477	32,850		32,850
Bike Lane	-			-		-
	38,570	706,779	1,555,067	(809,718)	- -	(809,718)

Development Fee Funds

Park Fee	306,355	7,921		314,276		314,276
Open Space/Passive parks	316,608	6,408		323,016		323,016
Park Development	223,800	9,048		232,848		232,848
Drainage	295,798	4,118		299,916		299,916
Low Income Principal	82,177	-		82,177		82,177
Low Income Interest	227,402	2,904		230,306		230,306
CDBG Loans Repaid	110,653	7,219		117,872		117,872
Revolving Loan Fund	2,786	26		2,812		2,812
Road Circulation	603,992	11,301	2,498	612,795		612,795
Interchange	2,562,645	27,068	1,000	2,588,713		2,588,713
Sierra College Blvd	850,735	8,913	13,180	846,468		846,468
SCB Settlement	181,789	1,875		183,664		183,664
Rocklin Crossing	278,498	2,613		281,111		281,111
Rocklin Commons	114,409	1,073		115,482		115,482
Community Facilities	860,162	13,935		874,097		874,097
	7,017,809	104,422	16,678	7,105,553	- -	7,105,553

Maintenance Districts

Tree Fund	377,731	3,054	8,157	372,628		372,628
Hunters Crossing	332,809	3,106	218	335,697		335,697
Loomis Maint 1	6,961	66		7,027		7,027
Loomis Maint 2	33,414	316		33,730		33,730
Heather Heights	401,426	3,106		404,532		404,532
Sunrise Loomis	293,947	2,133		296,080		296,080
Live Oak	129,399	1,218		130,617		130,617
Loomis Acres	206,939	1,621		208,560		208,560
Hunters Crossing 2	116,004	869	87	116,786		116,786
King Road Village	194,494	1,498	1,237	194,755		194,755
Saunders Avenue	27,084	256		27,340		27,340
Rachel Estates	320,980	3,028	236	323,772		323,772
No Name Lane	3,000			3,000		3,000
Sherwood Estates	149,781	1,053		150,834		150,834
Heritage Park Estates 1	345,215	2,837		348,052		348,052
Hunter Oaks	279,561	1,773	4,187	277,147		277,147
Sierra de Monserat	455,984	4,343	350	459,977		459,977
	3,674,729	30,277	14,472	3,690,534	- -	3,690,534

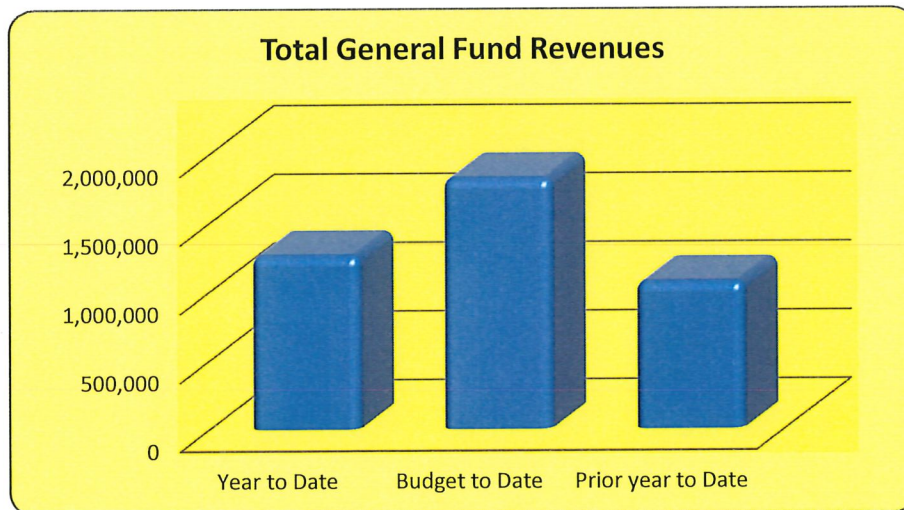
Town of Loomis
Statement of Activity
For the Five Months Ended November 30, 2020

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 11/30/20	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	195,073	954	655	195,372			195,372
County Facility Development fee	21,664	6,211	6,077	21,798			21,798
State Disabled Access	-	387	18	369			
Dry Creek Watershed District	2,927	549	549	2,927			2,927
	<u>219,664</u>	<u>8,101</u>	<u>7,299</u>	<u>220,466</u>	<u>-</u>	<u>-</u>	<u>220,097</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	2		(31,702)			(31,702)
	<u>(30,567)</u>	<u>2</u>	<u>-</u>	<u>(30,565)</u>	<u>-</u>	<u>-</u>	<u>(30,565)</u>

Town of Loomis
Revenues - General Fund
For the Five Months Ended November 30, 2020

	Actual as of 11/30/20	Budget as of 11/30/20	Variance	Actual as of 11/30/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	541,667	(541,667)	-	-	1,300,000
Property Taxes - unsecured	28,340	4,167	24,173	25,900	2,440	10,000
Property Taxes - supplemental	600	2,083	(1,483)	917	(317)	5,000
Homeowner property tax relief	-	3,625	(3,625)	-	-	8,700
Sales Taxes	679,619	333,333	346,286	572,702	106,917	800,000
Transaction Taxes	314,082	125,000	189,082	251,469	62,613	300,000
Real Property Transfer Tax	27,201	4,167	23,034	21,713	5,488	10,000
Transient Occupancy Tax	2,309	2,083	226	2,588	(279)	5,000
Franchises	47,079	113,125	(66,046)	50,325	(3,246)	271,500
Business Licenses	6,763	6,250	513	8,318	(1,555)	15,000
Permits	83,103	27,833	55,270	68,812	14,291	66,800
Fees	12,120	5,958	6,162	10,320	1,800	14,300
Motor Vehicle in Lieu (DMV)		1,667	(1,667)		-	4,000
Property tax in lieu of Motor in Lieu		312,500	(312,500)		-	750,000
Interest	35,628	35,417	211	43,703	(8,075)	85,000
Market adjustments	(59,987)	-	(59,987)	1,423	(61,410)	-
Traffic fines	855	1,250	(395)	1,227	(372)	3,000
Rents	31	6,250	(6,219)	9,251	(9,220)	15,000
Miscellaneous	85,711	2,083	83,628	1,146	84,565	5,000
Prior year reserves		296,145	(296,145)		-	710,748
	<u>1,263,454</u>	<u>1,824,603</u>	<u>(561,149)</u>	<u>1,069,814</u>	<u>193,640</u>	<u>4,379,048</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Five Months Ended November 30, 2020

	Actual as of 11/30/20	Budget as of 11/30/20	Variance	Actual as of 11/30/19	Current vs. Prior Year	Total Budget
Expenditures						
Town Council	15,923	23,750	7,827	23,219	7,296	57,000
Town Clerk	39,500	35,875	(3,625)	40,046	546	86,100
Finance	111,560	99,625	(11,935)	110,435	(1,125)	239,100
Administration	325,296	266,750	(58,546)	285,447	(39,849)	640,200
Planning	175,954	109,928	(66,027)	120,333	(55,621)	263,826
Community Services	2,668	12,083	9,415	15,069	12,401	29,000
Library	129,006	161,133	32,127	121,307	(7,699)	386,720
Economic Development	99,970	6,500	(93,470)	192,013	92,043	15,600
Safety	406,871	684,538	277,667	406,703	(168)	1,642,891
Public Works	364,154	257,338	(106,817)	366,273	2,119	617,610
Non-Departmental	-	166,667	166,667	-	-	400,000
	<u>1,670,902</u>	<u>1,824,186</u>	<u>153,284</u>	<u>1,680,845</u>	<u>9,943</u>	<u>4,378,047</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

