



Staff Report

January 12, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: January 5, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

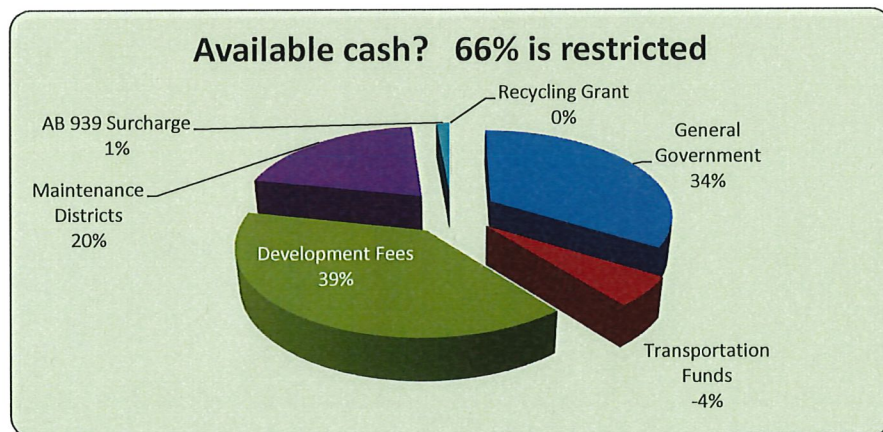
This report complies with the State Municipal Code.

Attachments

- A. December 2020 Statement of Activity

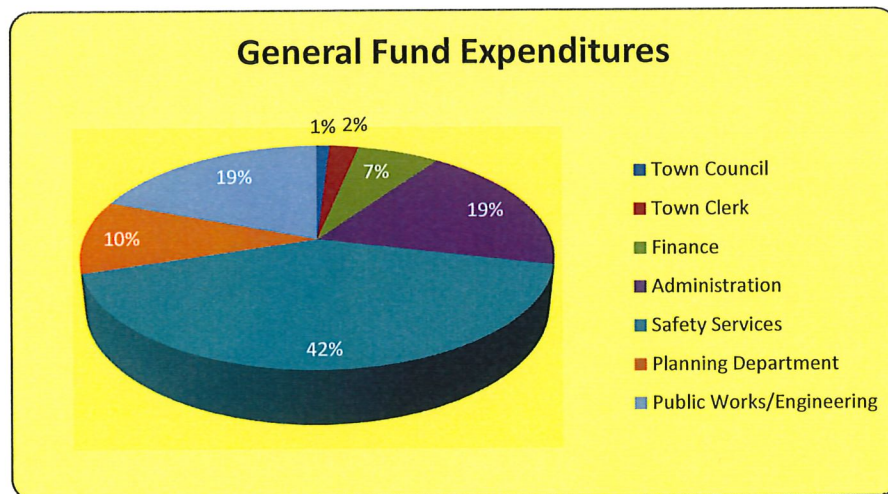
Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 12/31/20	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 408,887	\$ 557,089	\$ 991,741	\$ -	\$ -	\$ 991,741
Planning	205,075	149,597	203,818	150,854	-	-	150,854
Public Works	581,970	272,994	371,941	483,023	-	-	483,023
Safety Services	-	590,457	804,469	(214,012)	-	-	(214,012)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 1,421,935	\$ 1,937,317	\$ 1,611,606	\$ -	\$ -	\$ 1,611,606
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 1,421,935	\$ 1,937,317	\$ 6,181,047	\$ -	\$ -	\$ 6,181,047
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 745,233	\$ 1,777,917	\$ (994,114)	\$ -	\$ -	\$ (994,114)
Development Fees	7,017,809	121,184	16,678	7,122,315	-	-	7,122,315
Maintenance Districts	3,674,729	38,764	15,413	3,698,080	-	-	3,698,080
Supplemental Law Enforcement	232,871	105,710	25,000	313,581	-	-	313,581
AB 939 Surcharge	248,059	6,919	4,792	250,186	-	-	250,186
Recycling Grant	11,007	47	7,567	3,487	-	-	3,487
Total Restricted Funds	\$ 11,223,045	\$ 1,017,857	\$ 1,847,367	\$ 10,393,535	\$ -	\$ -	\$ 10,393,535
Other Funds							
Revolving Funds	\$ 219,664	\$ 9,699	\$ 7,299	\$ 222,064	\$ -	\$ -	\$ 220,201
Master Plan expenses recoverable	(30,567)	3	-	(30,564)	-	-	(30,564)
	189,097	9,702	7,299	191,500	-	-	189,637
Total All Funds	\$ 15,981,583	\$ 2,449,494	\$ 3,791,983	\$ 16,766,082	\$ -	\$ -	\$ 16,764,219



Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2020

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 12/31/20	In	Transfers Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	14,020	19,102	55,006			55,006
Town Clerk	90,909	33,643	45,837	78,715			78,715
Finance	224,209	93,213	126,998	190,424			190,424
Administration	764,737	268,011	365,152	667,596			667,596
Total General Government	1,139,943	408,887	557,089	991,741	-	-	991,741
Planning and Building							
Planning Department	205,075	149,597	203,818	150,854			150,854
Total Planning and Building	205,075	149,597	203,818	150,854	-	-	150,854
Public Works							
Public Works/Engineering	581,970	272,994	371,941	483,023			483,023
Total Public Works	581,970	272,994	371,941	483,023	-	-	483,023
Safety Services	-	590,457	804,469	(214,012)	-	-	(214,012)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	2,126,988	1,421,935	1,937,317	1,611,606	-	-	1,611,606
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	1,421,935	1,937,317	6,381,028	-	-	6,381,028



Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2020

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 12/31/20	Transfers In Out	Adjusted Fund Balance
Gas Tax 2106	-	13,712	9,364	4,348		4,348
Gas Tax 2107	-	25,347	14,046	11,301		11,301
Gas Tax 2107.5	5,243	2,012		7,255		7,255
Gas Tax 2105	-	18,268	10,300	7,968		7,968
Gas Tax 2103	-	26,752	9,364	17,388		17,388
Road Maintenance Fund		59,177		59,177		59,177
Streets and Roads	-	599,965	1,734,391	(1,134,426)		(1,134,426)
Transit	33,327		452	32,875		32,875
Bike Lane	-			-		-
	38,570	745,233	1,777,917	(994,114)	- -	(994,114)
Development Fee Funds						
Park Fee	306,355	8,664		315,019		315,019
Open Space/Passive parks	316,608	7,171		323,779		323,779
Park Development	223,800	9,592		233,392		233,392
Drainage	295,798	4,827		300,625		300,625
Low Income Principal	82,177	-		82,177		82,177
Low Income Interest	227,402	3,643		231,045		231,045
CDBG Loans Repaid	110,653	7,498		118,151		118,151
Revolving Loan Fund	2,786	33		2,819		2,819
Road Circulation	603,992	12,749	2,498	614,243		614,243
Interchange	2,562,645	33,175	1,000	2,594,820		2,594,820
Sierra College Blvd	850,735	10,856	13,180	848,411		848,411
SCB Settlement	181,789	2,352		184,141		184,141
Rocklin Crossing	278,498	3,277		281,775		281,775
Rocklin Commons	114,409	1,346		115,755		115,755
Community Facilities	860,162	16,001		876,163		876,163
	7,017,809	121,184	16,678	7,122,315	- -	7,122,315
Maintenance Districts						
Tree Fund	377,731	3,920	8,157	373,494		373,494
Hunters Crossing	332,809	3,899	291	336,417		336,417
Loomis Maint 1	6,961	83		7,044		7,044
Loomis Maint 2	33,414	396		33,810		33,810
Heather Heights	401,426	4,022		405,448		405,448
Sunrise Loomis	293,947	2,795		296,742		296,742
Live Oak	129,399	1,527		130,926		130,926
Loomis Acres	206,939	2,095		209,034		209,034
Hunters Crossing 2	116,004	1,132	116	117,020		117,020
King Road Village	194,494	1,937	1,390	195,041		195,041
Saunders Avenue	27,084	321		27,405		27,405
Rachel Estates	320,980	3,795	283	324,492		324,492
No Name Lane	3,000			3,000		3,000
Sherwood Estates	149,781	1,389		151,170		151,170
Heritage Park Estates 1	345,215	3,637		348,852		348,852
Hunter Oaks	279,561	2,377	4,709	277,229		277,229
Sierra de Monserat	455,984	5,439	467	460,956		460,956
	3,674,729	38,764	15,413	3,698,080	- -	3,698,080

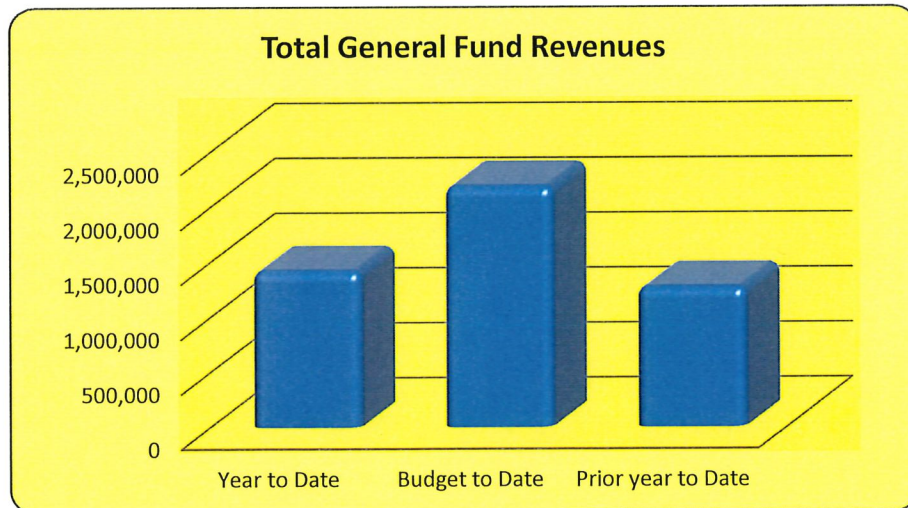
Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2020

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 12/31/20	Transfers		Adjusted Fund Balance
					In	Out	
Revolving (Development Agreements)	195,073	1,023	655	195,441			195,441
County Facility Development fee	21,664	6,246	6,077	21,833			21,833
State Disabled Access	-	1,881	18	1,863			
Dry Creek Watershed District	2,927	549	549	2,927			2,927
	<u>219,664</u>	<u>9,699</u>	<u>7,299</u>	<u>222,064</u>	<u>-</u>	<u>-</u>	<u>220,201</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	3		(31,701)			(31,701)
	<u>(30,567)</u>	<u>3</u>	<u>-</u>	<u>(30,564)</u>	<u>-</u>	<u>-</u>	<u>(30,564)</u>

Town of Loomis
Revenues - General Fund
For the Six Months Ended December 31, 2020

	Actual as of 12/31/20	Budget as of 12/31/20	Variance	Actual as of 12/31/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	650,000	(650,000)	-	-	1,300,000
Property Taxes - unsecured	29,986	5,000	24,986	27,058	2,928	10,000
Property Taxes - supplemental	623	2,500	(1,877)	914	(291)	5,000
Homeowner property tax relief	1,314	4,350	(3,036)	1,305	9	8,700
Sales Taxes	779,166	400,000	379,166	671,689	107,477	800,000
Transaction Taxes	336,955	150,000	186,955	305,584	31,371	300,000
Real Property Transfer Tax	34,190	5,000	29,190	24,344	9,846	10,000
Transient Occupancy Tax	2,309	2,500	(191)	2,588	(279)	5,000
Franchises	47,079	135,750	(88,671)	50,325	(3,246)	271,500
Business Licenses	17,932	7,500	10,432	18,278	(346)	15,000
Permits	94,634	33,400	61,234	85,875	8,759	66,800
Fees	14,698	7,150	7,548	22,773	(8,075)	14,300
Motor Vehicle in Lieu (DMV)		2,000	(2,000)		-	4,000
Property tax in lieu of Motor in Lieu		375,000	(375,000)		-	750,000
Interest	39,816	42,500	(2,684)	50,722	(10,906)	85,000
Market adjustments	(63,903)	-	(63,903)	(4,294)	(59,609)	-
Traffic fines	1,394	1,500	(106)	1,658	(264)	3,000
Rents	31	7,500	(7,469)	11,248	(11,217)	15,000
Miscellaneous	85,711	2,500	83,211	1,371	84,340	5,000
Prior year reserves		355,374	(355,374)		-	710,748
	<u>1,421,935</u>	<u>2,189,524</u>	<u>(767,589)</u>	<u>1,271,438</u>	<u>150,497</u>	<u>4,379,048</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Six Months Ended December 31, 2020

Expenditures	Actual as of 12/31/20	Budget as of 12/31/20	Variance	Actual as of 12/31/19	Current vs. Prior Year	Total Budget
Town Council	19,102	28,500	9,398	31,667	12,565	57,000
Town Clerk	45,837	43,050	(2,787)	45,954	117	86,100
Finance	126,998	119,550	(7,448)	132,204	5,206	239,100
Administration	365,152	320,100	(45,052)	347,609	(17,543)	640,200
Planning	203,818	131,913	(71,905)	151,876	(51,942)	263,826
Community Services	11,574	14,500	2,926	15,569	3,995	29,000
Library	157,830	193,360	35,530	140,120	(17,710)	386,720
Economic Development	99,970	7,800	(92,170)	277,551	177,581	15,600
Safety	804,469	821,446	16,977	813,305	8,836	1,642,891
Public Works	371,941	308,805	(63,136)	405,787	33,846	617,610
Non-Departmental	-	200,000	200,000	-	-	400,000
	2,206,691	2,189,024	(17,668)	2,361,642	154,951	4,378,047

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

