



Staff Report

February 9, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: February 2, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

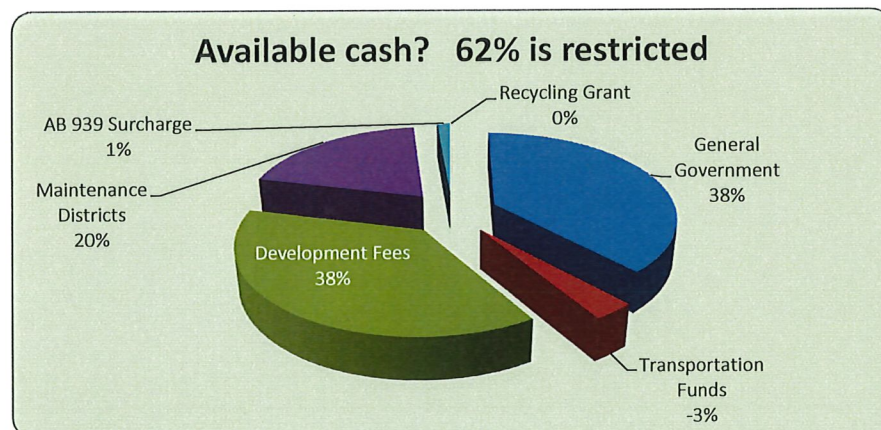
This report complies with the State Municipal Code.

Attachments

- A. January 2021 Statement of Activity

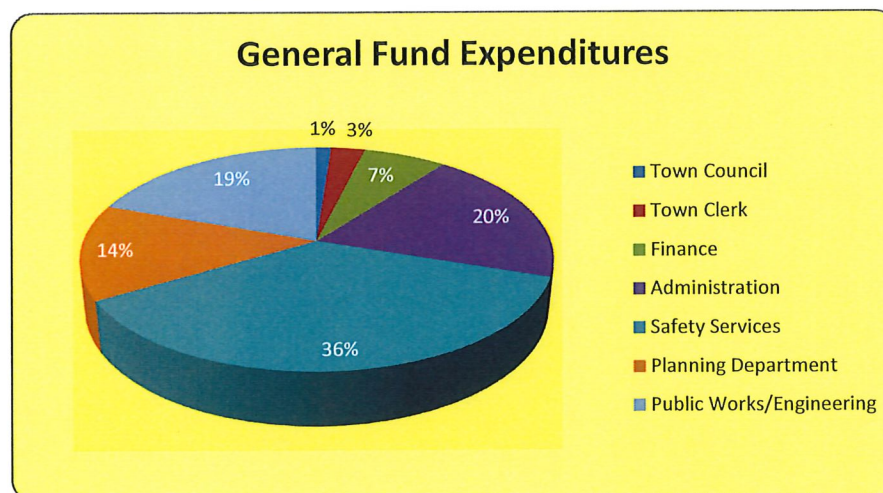
Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 1/31/21	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 843,216	\$ 667,846	\$ 1,315,313	\$ -	\$ -	\$ 1,315,313
Planning	205,075	385,481	305,310	285,246	-	-	285,246
Public Works	581,970	543,193	430,221	694,942	-	-	694,942
Safety Services	-	1,016,681	805,234	211,447	-	-	211,447
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	<u>\$ 2,126,988</u>	<u>\$ 2,788,571</u>	<u>\$ 2,208,611</u>	<u>\$ 2,706,948</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,706,948</u>
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	<u>\$ 4,569,441</u>	<u>\$ 2,788,571</u>	<u>\$ 2,208,611</u>	<u>\$ 7,276,389</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,276,389</u>
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 1,324,674	\$ 1,974,486	\$ (611,242)	\$ -	\$ -	\$ (611,242)
Development Fees	7,017,809	137,277	16,678	7,138,408	-	-	7,138,408
Maintenance Districts	3,674,729	128,754	18,907	3,784,576	-	-	3,784,576
Supplemental Law Enforcement	232,871	120,381	50,000	303,252	-	-	303,252
AB 939 Surcharge	248,059	10,517	4,792	253,784	-	-	253,784
Recycling Grant	11,007	50	7,567	3,490	-	-	3,490
Total Restricted Funds	<u>\$ 11,223,045</u>	<u>\$ 1,721,653</u>	<u>\$ 2,072,430</u>	<u>\$ 10,872,268</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$10,872,268</u>
Other Funds							
Revolving Funds	\$ 219,664	\$ 13,142	\$ 7,782	\$ 225,024	\$ -	\$ -	\$ 222,735
Master Plan expenses recoverable	(30,567)	3	-	(30,564)	-	-	(30,564)
	<u>189,097</u>	<u>13,145</u>	<u>7,782</u>	<u>194,460</u>	<u>-</u>	<u>-</u>	<u>192,171</u>
Total All Funds	<u>\$ 15,981,583</u>	<u>\$ 4,523,369</u>	<u>\$ 4,288,823</u>	<u>\$ 18,343,117</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$18,340,828</u>



Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 1/31/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	32,647	25,857	66,878			66,878
Town Clerk	90,909	75,551	59,838	106,622			106,622
Finance	224,209	185,136	146,632	262,713			262,713
Administration	764,737	549,882	435,519	879,100			879,100
Total General Government	1,139,943	843,216	667,846	1,315,313	-	-	1,315,313
Planning and Building							
Planning Department	205,075	385,481	305,310	285,246			285,246
Total Planning and Building	205,075	385,481	305,310	285,246	-	-	285,246
Public Works							
Public Works/Engineering	581,970	543,193	430,221	694,942			694,942
Total Public Works	581,970	543,193	430,221	694,942	-	-	694,942
Safety Services	-	1,016,681	805,234	211,447	-	-	211,447
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	2,126,988	2,788,571	2,208,611	2,706,948	-	-	2,706,948
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	2,788,571	2,208,611	7,476,371	-	-	7,476,371



Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2021

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 1/31/21	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	15,904	11,461	4,443			4,443
Gas Tax 2107	-	29,223	17,192	12,031			12,031
Gas Tax 2107.5	5,243	2,013		7,256			7,256
Gas Tax 2105	-	21,097	12,607	8,490			8,490
Gas Tax 2103	-	29,955	11,461	18,494			18,494
Road Maintenance Fund		71,334		71,334			71,334
Streets and Roads	-	1,155,148	1,921,315	(766,167)			(766,167)
Transit	33,327		450	32,877			32,877
Bike Lane	-			-			-
	<u>38,570</u>	<u>1,324,674</u>	<u>1,974,486</u>	<u>(611,242)</u>	<u>-</u>	<u>-</u>	<u>(611,242)</u>

Development Fee Funds

Park Fee	306,355	11,123		317,478			317,478
Open Space/Passive parks	316,608	8,624		325,232			325,232
Park Development	223,800	12,517		236,317			236,317
Drainage	295,798	5,448		301,246			301,246
Low Income Principal	82,177	750		82,927			82,927
Low Income Interest	227,402	3,694		231,096			231,096
CDBG Loans Repaid	110,653	7,517		118,170			118,170
Revolving Loan Fund	2,786	33		2,819			2,819
Road Circulation	603,992	15,309	2,498	616,803			616,803
Interchange	2,562,645	35,010	1,000	2,596,655			2,596,655
Sierra College Blvd	850,735	11,751	13,180	849,306			849,306
SCB Settlement	181,789	2,385		184,174			184,174
Rocklin Crossing	278,498	3,323		281,821			281,821
Rocklin Commons	114,409	1,365		115,774			115,774
Community Facilities	860,162	18,428		878,590			878,590
	<u>7,017,809</u>	<u>137,277</u>	<u>16,678</u>	<u>7,138,408</u>	<u>-</u>	<u>-</u>	<u>7,138,408</u>

Maintenance Districts

Tree Fund	377,731	3,979	8,157	373,553			373,553
Hunters Crossing	332,809	9,010	523	341,296			341,296
Loomis Maint 1	6,961	359	5	7,315			7,315
Loomis Maint 2	33,414	968	10	34,372			34,372
Heather Heights	401,426	9,427	97	410,756			410,756
Sunrise Loomis	293,947	6,996	74	300,869			300,869
Live Oak	129,399	7,971	107	137,263			137,263
Loomis Acres	206,939	4,876	50	211,765			211,765
Hunters Crossing 2	116,004	2,844	206	118,642			118,642
King Road Village	194,494	6,247	1,868	198,873			198,873
Saunders Avenue	27,084	853	10	27,927			27,927
Rachel Estates	320,980	10,441	450	330,971			330,971
No Name Lane	3,000			3,000			3,000
Sherwood Estates	149,781	5,453	73	155,161			155,161
Heritage Park Estates 1	345,215	14,157	190	359,182			359,182
Hunter Oaks	279,561	15,760	5,952	289,369			289,369
Sierra de Monserat	455,984	29,413	1,135	484,262			484,262
	<u>3,674,729</u>	<u>128,754</u>	<u>18,907</u>	<u>3,784,576</u>	<u>-</u>	<u>-</u>	<u>3,784,576</u>

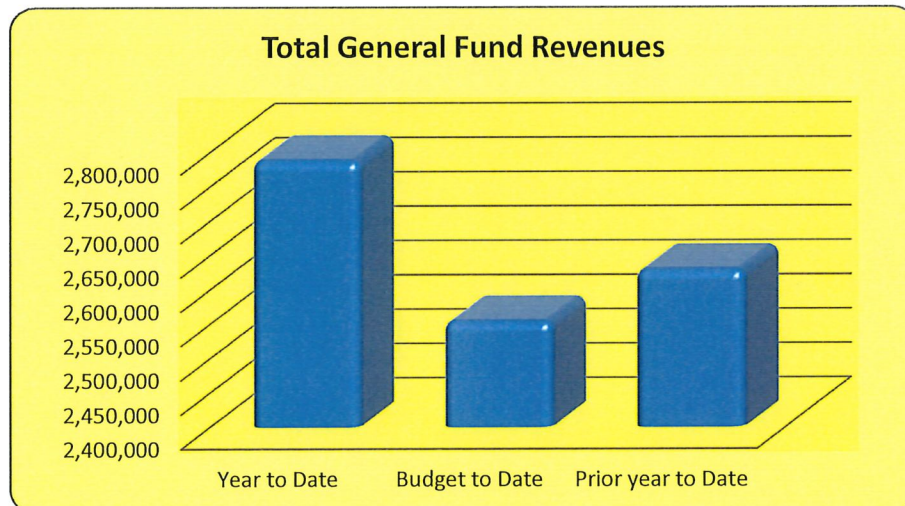
Town of Loomis
Statement of Activity
For the Seven Months Ended January 31, 2021

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 1/31/21	Transfers		Adjusted Fund Balance
					In	Out	
Revolving (Development Agreements)	195,073	1,253	980	195,346			195,346
County Facility Development fee	21,664	8,564	6,077	24,151			24,151
State Disabled Access	-	2,465	176	2,289			
Dry Creek Watershed District	2,927	860	549	3,238			3,238
	<u>219,664</u>	<u>13,142</u>	<u>7,782</u>	<u>225,024</u>	<u>-</u>	<u>-</u>	<u>222,735</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	3		(31,701)			(31,701)
	<u>(30,567)</u>	<u>3</u>	<u>-</u>	<u>(30,564)</u>	<u>-</u>	<u>-</u>	<u>(30,564)</u>

Town of Loomis
Revenues - General Fund
For the Seven Months Ended January 31, 2021

	Actual as of 1/31/21	Budget as of 1/31/21	Variance	Actual as of 1/31/20	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	715,001	758,333	(43,332)	678,444	36,557	1,300,000
Property Taxes - unsecured	29,986	5,833	24,153	27,058	2,928	10,000
Property Taxes - supplemental	12,698	2,917	9,781	13,258	(560)	5,000
Homeowner property tax relief	4,381	5,075	(694)	4,349	32	8,700
Sales Taxes	885,620	466,667	418,953	775,153	110,467	800,000
Transaction Taxes	391,988	175,000	216,988	371,296	20,692	300,000
Real Property Transfer Tax	47,016	5,833	41,183	26,338	20,678	10,000
Transient Occupancy Tax	2,309	2,917	(608)	2,720	(411)	5,000
Franchises	87,028	158,375	(71,347)	87,578	(550)	271,500
Business Licenses	21,493	8,750	12,743	22,676	(1,183)	15,000
Permits	115,732	38,967	76,765	113,922	1,810	66,800
Fees	14,804	8,342	6,462	36,930	(22,126)	14,300
Motor Vehicle in Lieu (DMV)		2,333	(2,333)		-	4,000
Property tax in lieu of Motor in Lieu	393,261	437,500	(44,239)	372,157	21,104	750,000
Interest	44,472	49,583	(5,111)	60,281	(15,809)	85,000
Market adjustments	(65,102)	-	(65,102)	20,071	(85,173)	-
Traffic fines	1,995	1,750	245	2,037	(42)	3,000
Rents	31	8,750	(8,719)	12,488	(12,457)	15,000
Miscellaneous	85,858	2,917	82,941	2,574	83,284	5,000
Prior year reserves		414,603	(414,603)		-	710,748
	<u>2,788,571</u>	<u>2,554,445</u>	<u>234,126</u>	<u>2,629,330</u>	<u>159,241</u>	<u>4,379,048</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Seven Months Ended January 31, 2021

Expenditures	Actual as of 1/31/21	Budget as of 1/31/21	Variance	Actual as of 1/31/20	Current vs. Prior Year	Total Budget
Town Council	25,857	33,250	7,393	41,813	15,956	57,000
Town Clerk	59,838	50,225	(9,613)	53,675	(6,163)	86,100
Finance	146,632	139,475	(7,157)	151,423	4,791	239,100
Administration	435,519	373,450	(62,069)	410,510	(25,009)	640,200
Planning	305,310	153,899	(151,412)	169,600	(135,710)	263,826
Community Services	12,659	16,917	4,258	19,361	6,702	29,000
Library	182,317	225,587	43,270	161,885	(20,432)	386,720
Economic Development	99,970	9,100	(90,870)	280,058	180,088	15,600
Safety	805,234	958,353	153,119	813,305	8,071	1,642,891
Public Works	430,221	360,273	(69,949)	557,200	126,979	617,610
Non-Departmental	-	233,333	233,333	1,294	1,294	400,000
	<u>2,503,557</u>	<u>2,553,861</u>	<u>50,304</u>	<u>2,660,124</u>	<u>156,567</u>	<u>4,378,047</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

