



Staff Report

June 11, 2019

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: June 4, 2019
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

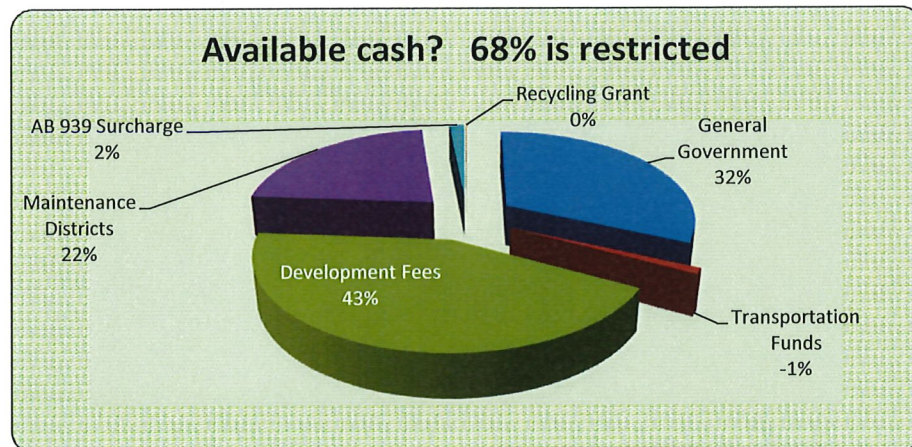
This report complies with the State Municipal Code.

Attachments

- A. May 2019 Statement of Activity

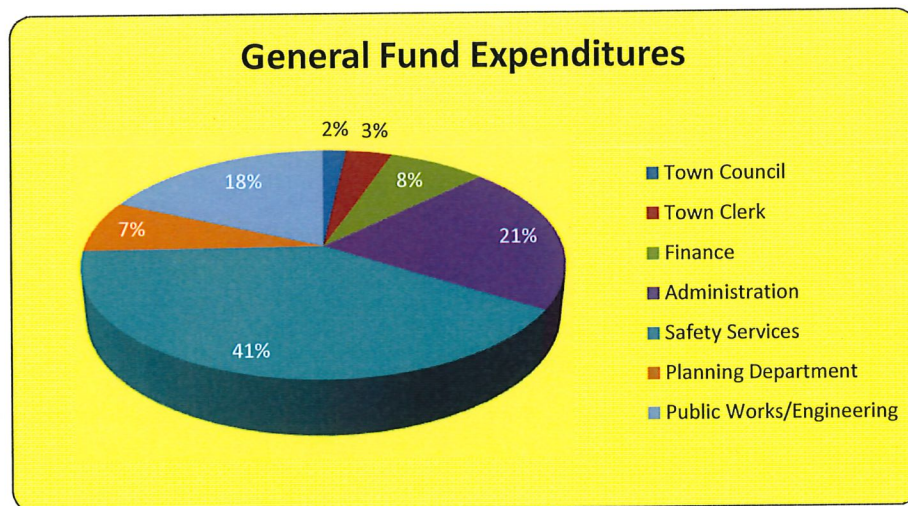
Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2019

General Fund	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 5/31/19	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 576,033	\$ 1,492,105	\$ 945,142	\$ 1,122,996	\$ -	\$ -	\$ 1,122,996
Planning	72,856	315,707	199,978	188,585	-	-	188,585
Public Works	209,415	794,175	503,053	500,537	-	-	500,537
Safety Services	-	1,782,978	1,129,389	653,589	-	-	653,589
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,058,304	\$ 4,384,966	\$ 2,777,562	\$ 2,665,708	\$ -	\$ -	\$ 2,665,708
General Capital and Investments							
General Government	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827
Planning	-	-	-	-	-	-	-
Public Works	1,192,957	-	-	1,192,957	-	-	1,192,957
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 2,329,784	\$ 4,384,966	\$ 2,777,562	\$ 4,995,492	\$ -	\$ -	\$ 4,995,492
Restricted Funds							
Transportation Funds	\$ 15,882	\$ 724,927	\$ 901,478	\$ (160,669)	\$ -	\$ -	\$ (160,669)
Development Fees	6,457,814	388,215	49,413	6,796,616	-	-	6,796,616
Maintenance Districts	3,218,567	312,408	53,375	3,477,600	-	-	3,477,600
Supplemental Law Enforcement	114,113	154,683	75,000	193,796	-	-	193,796
AB 939 Surcharge	212,099	21,668	1,843	231,924	-	-	231,924
Recycling Grant	10,874	5,968	6,472	10,370	-	-	10,370
Total Restricted Funds	\$ 10,029,349	\$ 1,607,869	\$ 1,087,581	\$ 10,549,637	\$ -	\$ -	\$ 10,549,637
Other Funds							
Revolving Funds	\$ 719,961	\$ 11,287	\$ 5,066	\$ 726,182	\$ -	\$ -	\$ 726,182
Master Plan expenses recoverable	(30,577)	10	-	(30,567)	-	-	(30,567)
	689,384	11,297	5,066	695,615	-	-	695,615
Total All Funds	\$ 13,048,517	\$ 6,004,132	\$ 3,870,209	\$ 16,240,744	\$ -	\$ -	\$ 16,240,744



Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2019

General Fund	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 5/31/19	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 22,220	80,271	50,846	51,645			51,645
Town Clerk	34,545	158,728	100,543	92,730			92,730
Finance	98,025	337,285	213,646	221,664			221,664
Administration	421,243	915,821	580,107	756,957			756,957
Total General Government	576,033	1,492,105	945,142	1,122,996	-	-	1,122,996
Planning and Building							
Planning Department	72,856	315,707	199,978	188,585			188,585
Total Planning and Building	72,856	315,707	199,978	188,585	-	-	188,585
Public Works							
Public Works/Engineering	209,415	794,175	503,053	500,537			500,537
Total Public Works	209,415	794,175	503,053	500,537	-	-	500,537
Safety Services							
	-	1,782,978	1,129,389	653,589	-	-	653,589
General Operations Reserve							
	200,000	-	-	200,000	-	-	200,000
Sub-total	1,058,304	4,384,966	2,777,562	2,665,708	-	-	2,665,708
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	863,116			863,116			863,116
Capital Projects	1,192,957			1,192,957			1,192,957
General Investment	100,000			100,000			100,000
Total General Fund	3,388,088	4,384,966	2,777,562	4,995,492	-	-	4,995,492



Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2019

Transportation Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 5/31/19	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	38,382	20,102	18,280			18,280
Gas Tax 2107	-	36,734	30,153	6,581			6,581
Gas Tax 2107.5	-	2,190		2,190			2,190
Gas Tax 2105	-	37,064	22,112	14,952			14,952
Gas Tax 2103	-	23,301	20,102	3,199			3,199
Road Maintenance Fund		110,004		110,004			110,004
Streets and Roads	-	476,218	758,344	(282,126)			(282,126)
Transit	15,882	1,034	50,665	(33,749)			(33,749)
Bike Lane	-			-			-
	15,882	724,927	901,478	(160,669)	-	-	(160,669)

Development Fee Funds

Park Fee	266,933	20,013		286,946			286,946
Open Space/Passive parks	283,762	17,745		301,507			301,507
Park Development	220,388	19,262		239,650			239,650
Drainage	265,766	17,448		283,214			283,214
Low Income Principal	78,427	1,500		79,927			79,927
Low Income Interest	207,315	13,598		220,913			220,913
CDBG Loans Repaid	172,091	7,494	49,413	130,172			130,172
Revolving Loan Fund	2,604	124		2,728			2,728
Road Circulation	529,345	32,641		561,986			561,986
Interchange	2,376,074	117,220		2,493,294			2,493,294
Sierra College Blvd	719,523	70,130		789,653			789,653
SCB Settlement	186,845	8,879		195,724			195,724
Rocklin Crossing	260,373	12,373		272,746			272,746
Rocklin Commons	106,964	5,083		112,047			112,047
Community Facilities	781,404	44,705		826,109			826,109
	6,457,814	388,215	49,413	6,796,616	-	-	6,796,616

Maintenance Districts

Tree Fund	354,937	27,081	2,941	379,077			379,077
Hunters Crossing	296,648	22,090	789	317,949			317,949
Loomis Maint 1	5,564	744	5	6,303			6,303
Loomis Maint 2	29,294	2,380	10	31,664			31,664
Heather Heights	359,475	26,364	94	385,745			385,745
Sunrise Loomis	263,104	19,700	71	282,733			282,733
Live Oak	138,042	16,263	36,223	118,082			118,082
Loomis Acres	185,291	13,596	50	198,837			198,837
Hunters Crossing 2	104,022	7,854	373	111,503			111,503
King Road Village	173,793	15,695	2,610	186,878			186,878
Saunders Avenue	23,509	2,038	10	25,537			25,537
Rachel Estates	278,985	24,304	587	302,702			302,702
No Name Lane	3,000			3,000			3,000
Sherwood Estates	127,844	12,848	71	140,621			140,621
Heritage Park Estates 1	289,238	31,286	183	320,341			320,341
Hunter Oaks	237,247	33,555	7,529	263,273			263,273
Sierra de Monserat	348,574	56,610	1,829	403,355			403,355
	3,218,567	312,408	53,375	3,477,600	-	-	3,477,600

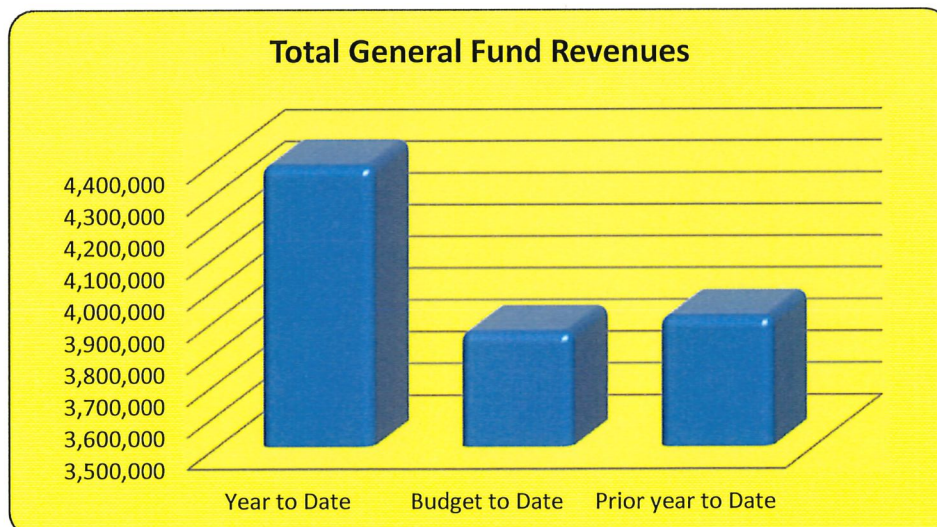
Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2019

Revolving Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 5/31/19	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	689,540	1,718	1,249	690,009			690,009
County Facility Development fee	27,710	7,490	2,079	33,121			33,121
Dry Creek Watershed District	2,711	2,079	1,738	3,052			3,052
	<u>719,961</u>	<u>11,287</u>	<u>5,066</u>	<u>726,182</u>	<u>-</u>	<u>-</u>	<u>726,182</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	10		(31,704)			(31,704)
	<u>(30,577)</u>	<u>10</u>	<u>-</u>	<u>(30,567)</u>	<u>-</u>	<u>-</u>	<u>(30,567)</u>

Town of Loomis
Revenues - General Fund
For the Eleven Months Ended May 31, 2019

	Actual as of 5/31/19	Budget as of 5/31/19	Variance	Actual as of 5/31/18	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	1,104,896	1,045,000	59,896	1,033,627	71,269	1,140,000
Property Taxes - unsecured	25,288	19,250	6,038	23,746	1,542	21,000
Property Taxes - supplemental	26,882	15,583	11,299	19,621	7,261	17,000
Homeowner property tax relief	7,315	7,792	(477)	7,248	67	8,500
Sales Taxes	1,158,161	1,145,833	12,328	1,107,445	50,716	1,250,000
Transaction Taxes	636,897	412,500	224,397	469,169	167,728	450,000
Real Property Transfer Tax	33,655	36,667	(3,012)	38,703	(5,048)	40,000
Transient Occupancy Tax	12,393	11,000	1,393	11,851	542	12,000
Franchises	225,125	256,208	(31,083)	233,968	(8,843)	279,500
Business Licenses	27,248	22,458	4,790	24,221	3,027	24,500
Permits	140,657	112,292	28,365	209,021	(68,364)	122,500
Fees	49,416	22,000	27,416	36,093	13,323	24,000
Motor Vehicle in Lieu (DMV)	3,276	2,567	709	3,566	(290)	2,800
Property tax in lieu of Motor in Lieu	700,728	623,333	77,395	656,330	44,398	680,000
Interest	91,291	91,667	(376)	84,893	6,398	100,000
Market adjustments	98,458	-	98,458	(83,783)	182,241	-
Traffic fines	5,956	2,750	3,206	3,336	2,620	3,000
Rents	23,274	25,667	(2,393)	27,950	(4,676)	28,000
Miscellaneous	14,050	4,583	9,467	2,321	11,729	5,000
Prior year reserves		4,087	(4,087)		-	4,459
	<u>4,384,966</u>	<u>3,861,237</u>	<u>523,729</u>	<u>3,909,326</u>	<u>475,640</u>	<u>4,212,259</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Eleven Months Ended May 31, 2019

	Actual as of 5/31/19	Budget as of 5/31/19	Variance	Actual as of 5/31/18	Current vs. Prior Year	Total Budget
Expenditures						
Town Council	50,846	48,767	(2,079)	39,680	(11,166)	53,200
Town Clerk	100,543	82,317	(18,226)	72,851	(27,692)	89,800
Finance	213,646	211,750	(1,896)	207,416	(6,230)	231,000
Administration	580,107	544,867	(35,240)	481,579	(98,528)	594,400
Planning	199,978	483,358	283,380	162,512	(37,466)	527,300
Community Services	214,117	337,975	123,858	200,387	(13,730)	368,700
Economic Development	66,456	34,788	(31,669)	9,306	(57,150)	37,950
Safety	1,129,389	1,356,366	226,977	1,175,407	46,018	1,479,672
Public Works	503,053	563,070	60,017	449,929	(53,124)	614,258
Non-Departmental	-	114,087	114,087	-	-	124,459
	3,058,135	3,777,344	719,209	2,799,067	(259,068)	4,120,739

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

