



Staff Report

October 8, 2019

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: October 1, 2019
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

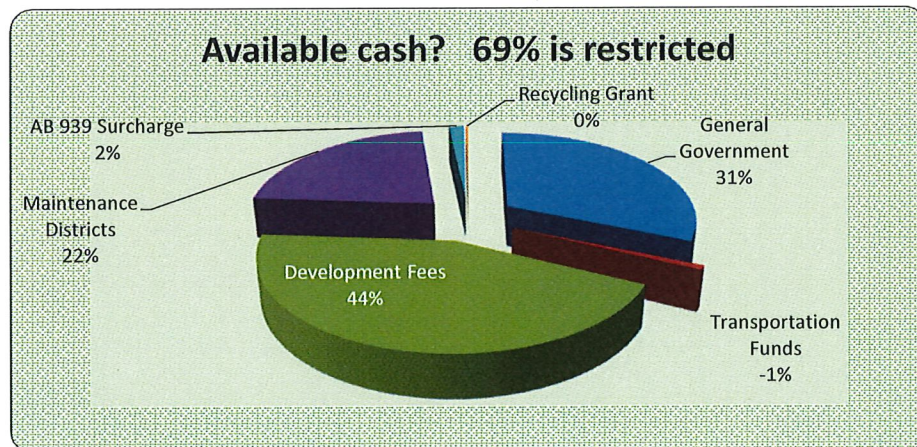
This report complies with the State Municipal Code.

Attachments

- A. September 2019 Statement of Activity

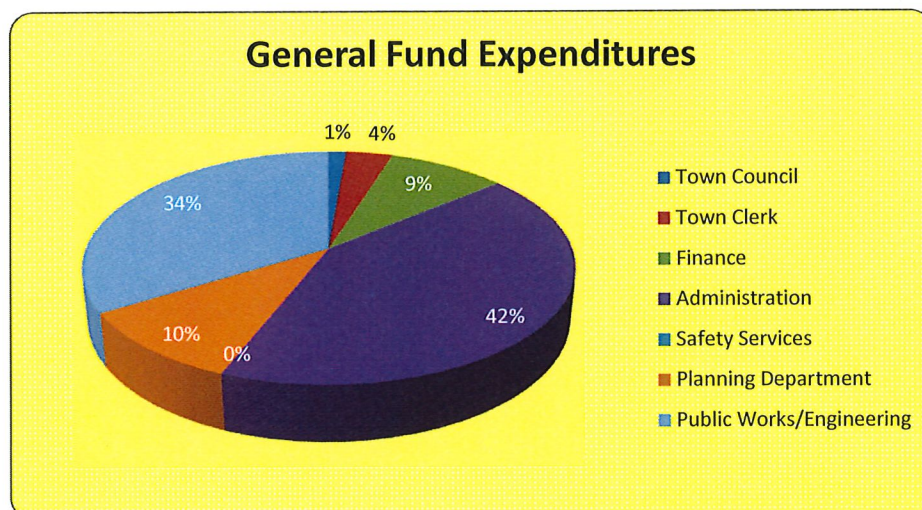
Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2019

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 9/30/19	In	Transfers Out	Adjusted Fund Balance
General Government	\$ -	\$ 341,020	\$ 302,424	\$ 38,596	\$ -	\$ -	\$ 38,596
Planning	-	62,694	55,598	7,096	-	-	7,096
Public Works	-	204,199	181,088	23,111	-	-	23,111
Safety Services	-	0	0	0	-	-	0
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 200,000	\$ 607,913	\$ 539,110	\$ 268,803	\$ -	\$ -	\$ 268,803
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 607,913	\$ 539,110	\$ 4,838,244	\$ -	\$ -	\$ 4,838,244
Restricted Funds							
Transportation Funds	\$ 10,889	\$ 58,061	\$ 183,359	\$ (114,409)	\$ -	\$ -	\$ (114,409)
Development Fees	6,665,753	97,761	24,500	6,739,014	-	-	6,739,014
Maintenance Districts	3,398,879	30,057	15,875	3,413,061	-	-	3,413,061
Supplemental Law Enforcement	166,113	1,214	-	167,327	-	-	167,327
AB 939 Surcharge	230,250	2,105	800	231,555	-	-	231,555
Recycling Grant	24,871	221	-	25,092	-	-	25,092
Total Restricted Funds	\$ 10,496,754	\$ 189,419	\$ 224,534	\$ 10,461,639	\$ -	\$ -	\$ 10,461,639
Other Funds							
Revolving Funds	\$ 222,740	\$ 8,318	\$ -	\$ 224,553	\$ -	\$ -	\$ 224,553
Master Plan expenses recoverable	(30,577)	2	-	(30,575)	-	-	(30,575)
	192,163	8,320	-	193,978	-	-	193,978
Total All Funds	\$ 15,258,359	\$ 805,652	\$ 763,644	\$ 15,493,861	\$ -	\$ -	\$ 15,493,861



Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2019

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 9/30/19	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ -	8,371	7,424	947			947
Town Clerk	-	21,980	19,492	2,488			2,488
Finance	-	55,136	48,896	6,240			6,240
Administration	-	255,533	226,612	28,921			28,921
Total General Government	-	341,020	302,424	38,596	-	-	38,596
Planning and Building							
Planning Department	-	62,694	55,598	7,096			7,096
Total Planning and Building	-	62,694	55,598	7,096	-	-	7,096
Public Works							
Public Works/Engineering	-	204,199	181,088	23,111			23,111
Total Public Works	-	204,199	181,088	23,111	-	-	23,111
Safety Services							
	-	0	0	0	-	-	0
General Operations Reserve							
	200,000		-	200,000	-	-	200,000
Sub-total	200,000	607,913	539,110	268,803	-	-	268,803
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	4,969,423	607,913	539,110	5,038,226	-	-	5,038,226



Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2019

Transportation Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 9/30/19	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	4,348	5,818	(1,470)			(1,470)
Gas Tax 2107	-	4,944	8,727	(3,783)			(3,783)
Gas Tax 2107.5	-	2,012		2,012			2,012
Gas Tax 2105	-	5,681	6,400	(719)			(719)
Gas Tax 2103	-	8,521	5,818	2,703			2,703
Road Maintenance Fund		32,371		32,371			32,371
Streets and Roads	-		156,596	(156,596)			(156,596)
Transit	10,889	184		11,073			11,073
Bike Lane	-			-			-
	10,889	58,061	183,359	(114,409)	-	-	(114,409)

Development Fee Funds

Park Fee	281,021	7,393		288,414			288,414
Open Space/Passive parks	294,895	6,394		301,289			301,289
Park Development	235,008	9,891	10,000	234,899			234,899
Drainage	279,648	4,031		283,679			283,679
Low Income Principal	79,927	1,500		81,427			81,427
Low Income Interest	213,869	2,630		216,499			216,499
CDBG Loans Repaid	126,178	984	14,500	112,662			112,662
Revolving Loan Fund	2,664	24		2,688			2,688
Road Circulation	560,534	11,592		572,126			572,126
Interchange	2,441,093	25,463		2,466,556			2,466,556
Sierra College Blvd	775,380	8,930		784,310			784,310
SCB Settlement	191,119	1,696		192,815			192,815
Rocklin Crossing	266,329	2,363		268,692			268,692
Rocklin Commons	109,410	971		110,381			110,381
Community Facilities	808,677	13,899		822,576			822,576
	6,665,753	97,761	24,500	6,739,014	-	-	6,739,014

Maintenance Districts

Tree Fund	370,300	3,232	1,308	372,224			372,224
Hunters Crossing	310,561	2,754	72	313,243			313,243
Loomis Maint 1	6,190	55		6,245			6,245
Loomis Maint 2	30,991	276		31,267			31,267
Heather Heights	376,219	3,333	1,901	377,651			377,651
Sunrise Loomis	275,616	2,439	1,795	276,260			276,260
Live Oak	114,950	1,020		115,970			115,970
Loomis Acres	194,185	1,723	950	194,958			194,958
Hunters Crossing 2	108,883	966	662	109,187			109,187
King Road Village	182,544	1,610	1,518	182,636			182,636
Saunders Avenue	25,004	223		25,227			25,227
Rachel Estates	296,321	2,636	142	298,815			298,815
No Name Lane	3,000			3,000			3,000
Sherwood Estates	137,437	1,221	1,056	137,602			137,602
Heritage Park Estates 1	313,631	2,792	1,267	315,156			315,156
Hunter Oaks	256,436	2,229	5,088	253,577			253,577
Sierra de Monserat	396,612	3,548	116	400,044			400,044
	3,398,879	30,057	15,875	3,413,061	-	-	3,413,061

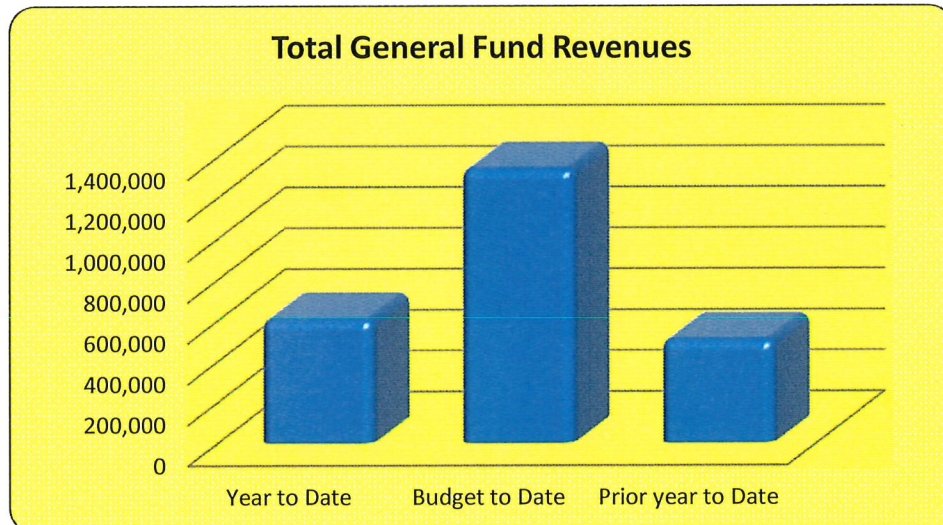
Town of Loomis
Statement of Activity
For the Three Months Ended September 30, 2019

Revolving Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 9/30/19	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	194,681	769		195,450			195,450
County Facility Development fee	18,898	6,808		25,706			25,706
State Disabled Access	6,506						
Dry Creek Watershed District	2,656	741		3,397			3,397
	<u>222,740</u>	<u>8,318</u>	<u>-</u>	<u>224,553</u>	<u>-</u>	<u>-</u>	<u>224,553</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	2		(31,712)			(31,712)
	<u>(30,577)</u>	<u>2</u>	<u>-</u>	<u>(30,575)</u>	<u>-</u>	<u>-</u>	<u>(30,575)</u>

Town of Loomis
Revenues - General Fund
For the Three Months Ended September 30, 2019

	Actual as of 9/30/19	Budget as of 9/30/19	Variance	Actual as of 9/30/18	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	32	305,000	(304,968)		32	1,220,000
Property Taxes - unsecured		6,125	(6,125)		-	24,500
Property Taxes - supplemental	917	4,250	(3,333)		917	17,000
Homeowner property tax relief		2,125	(2,125)		-	8,500
Sales Taxes	337,479	336,250	1,229	289,642	47,837	1,345,000
Transaction Taxes	157,766	178,625	(20,859)	120,853	36,913	714,500
Real Property Transfer Tax	15,559	10,000	5,559	7,182	8,377	40,000
Transient Occupancy Tax	-	4,000	(4,000)	524	(524)	16,000
Franchises		68,875	(68,875)		-	275,500
Business Licenses	4,964	6,125	(1,161)	3,516	1,448	24,500
Permits	48,530	30,625	17,905	56,344	(7,814)	122,500
Fees	3,241	6,000	(2,759)	9,546	(6,305)	24,000
Motor Vehicle in Lieu (DMV)		700	(700)		-	2,800
Property tax in lieu of Motor in Lieu		183,750	(183,750)		-	735,000
Interest	25,636	22,500	3,136	21,076	4,560	90,000
Market adjustments	10,921	-	10,921	(10,668)	21,589	-
Traffic fines	374	750	(376)	181	193	3,000
Rents	2,057	4,500	(2,443)	8,109	(6,052)	18,000
Miscellaneous	437	1,250	(813)	201	236	5,000
Prior year reserves		171,521	(171,521)		-	686,083
	607,913	1,342,971	(735,058)	506,506	101,407	5,371,883

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Three Months Ended September 30, 2019

Expenditures	Actual as of 9/30/19	Budget as of 9/30/19	Variance	Actual as of 9/30/18	Current vs. Prior Year	Total Budget
Town Council	7,424	18,000	10,576	8,726	1,302	72,000
Town Clerk	19,492	30,000	10,508	20,050	558	120,000
Finance	48,896	59,725	10,829	51,837	2,941	238,900
Administration	226,612	162,175	(64,437)	166,141	(60,471)	648,700
Planning	55,598	158,476	102,878	43,824	(11,774)	633,905
Community Services	9,921	9,675	(246)	8,020	(1,901)	38,700
Library	56,970	94,555	37,585	71,148	14,178	378,220
Economic Development	85,040	6,775	(78,265)		(85,040)	27,100
Safety		403,075	403,075	360,748	360,748	1,612,301
Public Works	181,088	161,438	(19,651)	83,363	(97,725)	645,750
Non-Departmental		214,021	214,021		-	856,083
	691,041	1,317,915	626,874	813,857	122,816	5,271,659

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

