



Staff Report

August 13, 2019

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: August 2, 2019
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

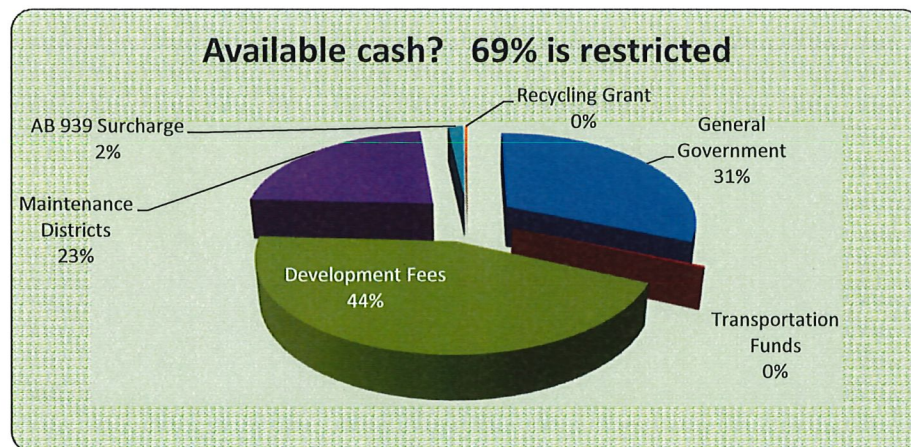
This report complies with the State Municipal Code.

Attachments

A. July 2019 Statement of Activity

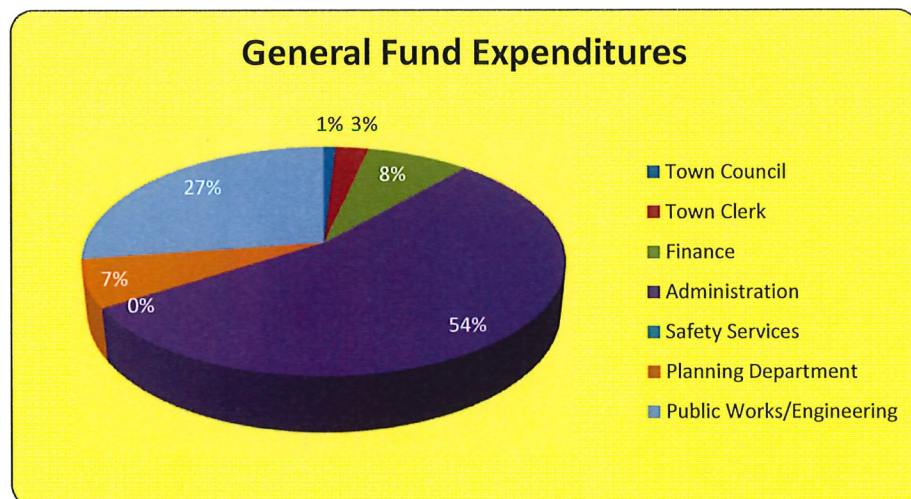
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2019

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 7/31/19	Transfers In	Out	Adjusted Fund Balance
General Government	\$ -	\$ 138,922	\$ 150,639	\$ (11,717)	\$ -	\$ -	\$ (11,717)
Planning	-	14,135	15,327	(1,192)	-	-	(1,192)
Public Works	-	57,300	62,133	(4,833)	-	-	(4,833)
Safety Services	-	0	0	(0)	-	-	(0)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 200,000	\$ 210,357	\$ 228,099	\$ 182,258	\$ -	\$ -	\$ 182,258
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 210,357	\$ 228,099	\$ 4,751,699	\$ -	\$ -	\$ 4,751,699
Restricted Funds							
Transportation Funds	\$ 10,889	\$ 22,763	\$ 79,177	\$ (45,525)	\$ -	\$ -	\$ (45,525)
Development Fees	6,665,753	16,283	8,000	6,674,036	-	-	6,674,036
Maintenance Districts	3,398,879	381	1,666	3,397,594	-	-	3,397,594
Supplemental Law Enforcement	166,113	-	239	165,874	-	-	165,874
AB 939 Surcharge	230,250	3,733	-	233,983	-	-	233,983
Recycling Grant	24,871	3	-	24,874	-	-	24,874
Total Restricted Funds	\$ 10,496,754	\$ 43,163	\$ 89,082	\$ 10,450,835	\$ -	\$ -	\$ 10,450,835
Other Funds							
Revolving Funds	\$ 222,740	\$ 2,794	\$ -	\$ 219,029	\$ -	\$ -	\$ 219,029
Master Plan expenses recoverable	(30,577)	-	-	(30,577)	-	-	(30,577)
	192,163	2,794	-	188,452	-	-	188,452
Total All Funds	\$ 15,258,359	\$ 256,314	\$ 317,181	\$ 15,390,986	\$ -	\$ -	\$ 15,390,986



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2019

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 7/31/19	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ -	1,961	2,126	(165)			(165)
Town Clerk	-	5,361	5,813	(452)			(452)
Finance	-	17,012	18,447	(1,435)			(1,435)
Administration	-	114,588	124,253	(9,665)			(9,665)
Total General Government	-	138,922	150,639	(11,717)	-	-	(11,717)
Planning and Building							
Planning Department	-	14,135	15,327	(1,192)			(1,192)
Total Planning and Building	-	14,135	15,327	(1,192)	-	-	(1,192)
Public Works							
Public Works/Engineering	-	57,300	62,133	(4,833)			(4,833)
Total Public Works	-	57,300	62,133	(4,833)	-	-	(4,833)
Safety Services							
	-	0	0	(0)	-	-	(0)
General Operations Reserve							
	200,000	-	-	200,000	-	-	200,000
Sub-total	200,000	210,357	228,099	182,258	-	-	182,258
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	4,969,423	210,357	228,099	4,951,681	-	-	4,951,681



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2019

Transportation Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 7/31/19	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	2,066	2,829	(763)			(763)
Gas Tax 2107	-	3,244	4,244	(1,000)			(1,000)
Gas Tax 2107.5	-	1,979		1,979			1,979
Gas Tax 2105	-	2,369	3,112	(743)			(743)
Gas Tax 2103	-	2,505	2,829	(324)			(324)
Road Maintenance Fund		10,600		10,600			10,600
Streets and Roads	-		66,163	(66,163)			(66,163)
Transit	10,889			10,889			10,889
Bike Lane	-			-			-
	10,889	22,763	79,177	(45,525)	-	-	(45,525)

Development Fee Funds

Park Fee	281,021	2,451		283,472			283,472
Open Space/Passive parks	294,895	1,442		296,337			296,337
Park Development	235,008	2,926		237,934			237,934
Drainage	279,648	639		280,287			280,287
Low Income Principal	79,927	750		80,677			80,677
Low Income Interest	213,869	37		213,906			213,906
CDBG Loans Repaid	126,178	16	8,000	118,194			118,194
Revolving Loan Fund	2,664			2,664			2,664
Road Circulation	560,534	2,652		563,186			563,186
Interchange	2,441,093	1,790		2,442,883			2,442,883
Sierra College Blvd	775,380	898		776,278			776,278
SCB Settlement	191,119	24		191,143			191,143
Rocklin Crossing	266,329	34		266,363			266,363
Rocklin Commons	109,410	14		109,424			109,424
Community Facilities	808,677	2,610		811,287			811,287
	6,665,753	16,283	8,000	6,674,036	-	-	6,674,036

Maintenance Districts

Tree Fund	370,300	47	1,108	369,239			369,239
Hunters Crossing	310,561	39		310,600			310,600
Loomis Maint 1	6,190	1		6,191			6,191
Loomis Maint 2	30,991	4		30,995			30,995
Heather Heights	376,219	41		376,260			376,260
Sunrise Loomis	275,616	28		275,644			275,644
Live Oak	114,950	15		114,965			114,965
Loomis Acres	194,185	21		194,206			194,206
Hunters Crossing 2	108,883	12		108,895			108,895
King Road Village	182,544	18	153	182,409			182,409
Saunders Avenue	25,004	3		25,007			25,007
Rachel Estates	296,321	37	47	296,311			296,311
No Name Lane	3,000			3,000			3,000
Sherwood Estates	137,437	14		137,451			137,451
Heritage Park Estates 1	313,631	35		313,666			313,666
Hunter Oaks	256,436	16	358	256,094			256,094
Sierra de Monserat	396,612	50		396,662			396,662
	3,398,879	381	1,666	3,397,594	-	-	3,397,594

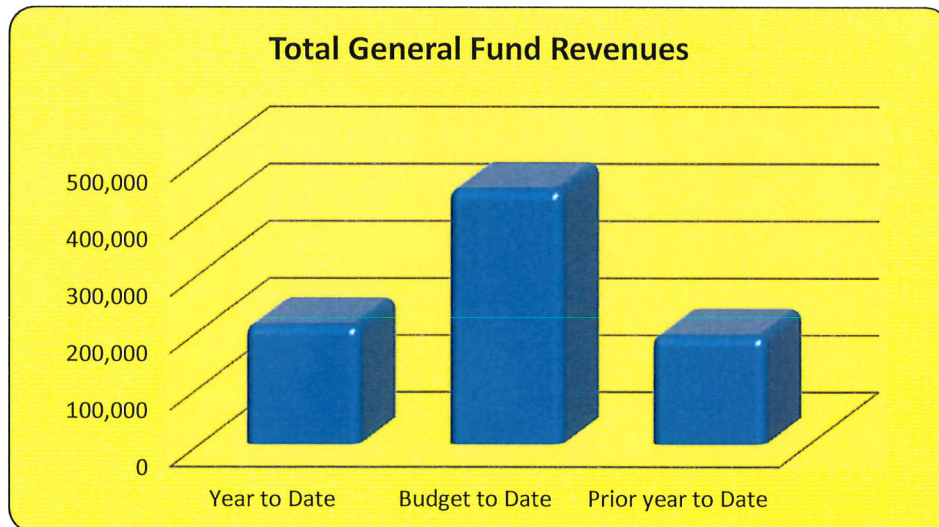
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2019

Revolving Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 7/31/19	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	194,681	261		194,942			194,942
County Facility Development fee	18,898	2,222		21,120			21,120
State Disabled Access	6,506						
Dry Creek Watershed District	2,656	311		2,967			2,967
	<u>222,740</u>	<u>2,794</u>	<u>-</u>	<u>219,029</u>	<u>-</u>	<u>-</u>	<u>219,029</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)			(31,714)			(31,714)
	<u>(30,577)</u>	<u>-</u>	<u>-</u>	<u>(30,577)</u>	<u>-</u>	<u>-</u>	<u>(30,577)</u>

Town of Loomis
Revenues - General Fund
For the Month Ended July 31, 2019

	Actual as of 7/31/19	Budget as of 7/31/19	Variance	Actual as of 7/31/18	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured		101,667	(101,667)		-	1,220,000
Property Taxes - unsecured		2,042	(2,042)		-	24,500
Property Taxes - supplemental		1,417	(1,417)		-	17,000
Homeowner property tax relief		708	(708)		-	8,500
Sales Taxes	127,240	112,083	15,157	113,443	13,797	1,345,000
Transaction Taxes	56,660	59,542	(2,882)	45,123	11,537	714,500
Real Property Transfer Tax	4,341	3,333	1,008		4,341	40,000
Transient Occupancy Tax	328	1,333	(1,005)	524	(196)	16,000
Franchises		22,958	(22,958)		-	275,500
Business Licenses	1,466	2,042	(576)	522	944	24,500
Permits	17,426	10,208	7,218	23,181	(5,755)	122,500
Fees	2,965	2,000	965	7,371	(4,406)	24,000
Motor Vehicle in Lieu (DMV)		233	(233)		-	2,800
Property tax in lieu of Motor in Lieu		61,250	(61,250)		-	735,000
Interest	8,603	7,500	1,103	5,901	2,702	90,000
Market adjustments	(10,733)	-	(10,733)	(7,183)	(3,550)	-
Traffic fines		250	(250)		-	3,000
Rents	1,947	1,500	447	2,461	(514)	18,000
Miscellaneous	114	417	(303)		114	5,000
Prior year reserves		57,174	(57,174)		-	686,083
	210,357	447,657	(237,300)	191,343	19,014	5,371,883

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Month Ended July 31, 2019

Expenditures	Actual as of 7/31/19	Budget as of 7/31/19	Variance	Actual as of 7/31/18	Current vs. Prior Year	Total Budget
Town Council	2,126	6,000	3,874	3,029	903	72,000
Town Clerk	5,813	10,000	4,187	9,652	3,839	120,000
Finance	18,447	19,908	1,461	21,198	2,751	238,900
Administration	124,253	54,058	(70,195)	88,893	(35,360)	648,700
Planning	15,327	52,825	37,498	15,149	(178)	633,905
Community Services	3,410	3,225	(185)	4,170	760	38,700
Library	13,551	31,518	17,967	46,204	32,653	378,220
Economic Development		2,258	2,258		-	27,100
Safety		134,358	134,358		-	1,612,301
Public Works	62,133	53,813	(8,321)	49,559	(12,574)	645,750
Non-Departmental		71,340	71,340		-	856,083
	245,060	439,305	194,245	237,854	(7,206)	5,271,659

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

