



Staff Report

June 9, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: June 2, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

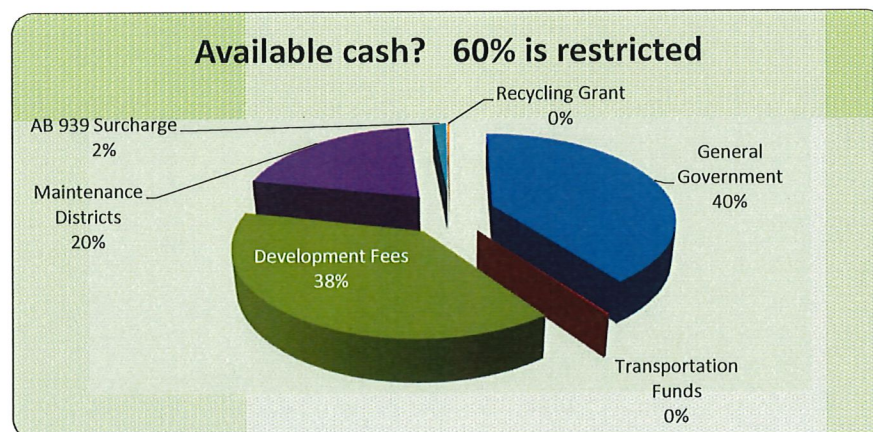
This report complies with the State Municipal Code.

Attachments

- A. May 2020 Statement of Activity

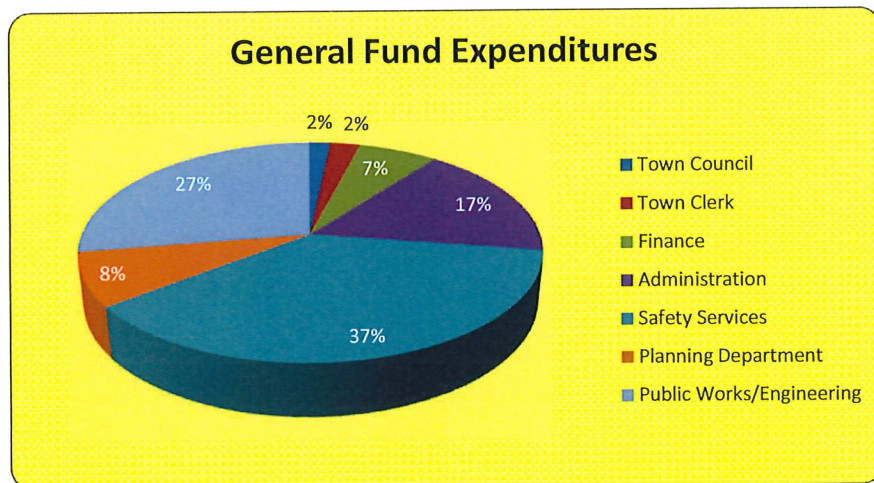
Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2020

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 5/31/20	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 984,752	\$ 1,201,702	\$ 937,415	\$ 1,249,039	\$ -	\$ -	\$ 1,249,039
Planning	159,945	343,485	267,943	235,487	-	-	235,487
Public Works	427,858	1,191,757	929,657	689,958	-	-	689,958
Safety Services	-	1,625,637	1,268,115	357,522	-	-	357,522
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,772,555	\$ 4,362,580	\$ 3,403,130	\$ 2,732,005	\$ -	\$ -	\$ 2,732,005
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 4,362,580	\$ 3,403,130	\$ 7,301,446	\$ -	\$ -	\$ 7,301,446
Restricted Funds							
Transportation Funds	\$ 10,889	\$ 690,166	\$ 739,577	\$ (38,522)	\$ -	\$ -	\$ (38,522)
Development Fees	6,665,753	401,605	75,875	6,991,483	-	-	6,991,483
Maintenance Districts	3,398,879	305,628	34,957	3,669,550	-	-	3,669,550
Supplemental Law Enforcement	166,113	166,297	75,000	257,410	-	-	257,410
AB 939 Surcharge	230,250	18,158	800	247,608	-	-	247,608
Recycling Grant	24,871	1,090	-	25,961	-	-	25,961
Total Restricted Funds	\$ 10,496,754	\$ 1,582,944	\$ 926,209	\$ 11,153,489	\$ -	\$ -	\$ 11,153,489
Other Funds							
Revolving Funds	\$ 216,235	\$ 18,664	\$ 15,243	\$ 219,656	\$ -	\$ -	\$ 216,933
Master Plan expenses recoverable	(30,577)	9	-	(30,568)	-	-	(30,568)
	185,658	18,673	15,243	189,088	-	-	186,365
Total All Funds	\$ 15,251,853	\$ 5,964,197	\$ 4,344,582	\$ 18,644,023	\$ -	\$ -	\$ 18,641,300



Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2020

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 5/31/20	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 50,785	74,379	58,021	67,143			67,143
Town Clerk	77,095	105,931	82,634	100,392			100,392
Finance	187,754	282,294	220,210	249,838			249,838
Administration	669,118	739,098	576,550	831,666			831,666
Total General Government	984,752	1,201,702	937,415	1,249,039	-	-	1,249,039
Planning and Building							
Planning Department	159,945	343,485	267,943	235,487			235,487
Total Planning and Building	159,945	343,485	267,943	235,487	-	-	235,487
Public Works							
Public Works/Engineering	427,858	1,191,757	929,657	689,958			689,958
Total Public Works	427,858	1,191,757	929,657	689,958	-	-	689,958
Safety Services	-	1,625,637	1,268,115	357,522	-	-	357,522
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	1,772,555	4,362,580	3,403,130	2,732,005	-	-	2,732,005
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,541,978	4,362,580	3,403,130	7,501,428	-	-	7,501,428



Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2020

Transportation Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 5/31/20	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	32,173	19,754	12,419			12,419
Gas Tax 2107	-	38,747	29,630	9,117			9,117
Gas Tax 2107.5	-	5,234		5,234			5,234
Gas Tax 2105	-	31,156	21,729	9,427			9,427
Gas Tax 2103	-	42,411	19,754	22,657			22,657
Road Maintenance Fund		117,518		117,518			117,518
Streets and Roads	-	376,000	623,229	(247,229)			(247,229)
Transit	10,889	46,927	25,481	32,335			32,335
Bike Lane	-			-			-
	10,889	690,166	739,577	(38,522)	-	-	(38,522)

Development Fee Funds

Park Fee	281,021	22,382		303,403			303,403
Open Space/Passive parks	294,895	19,749		314,644			314,644
Park Development	235,008	23,146	37,490	220,664			220,664
Drainage	279,648	15,050		294,698			294,698
Low Income Principal	79,927	2,250		82,177			82,177
Low Income Interest	213,869	12,978		226,847			226,847
CDBG Loans Repaid	126,178	4,598	20,322	110,454			110,454
Revolving Loan Fund	2,664	117		2,781			2,781
Road Circulation	560,534	39,922		600,456			600,456
Interchange	2,441,093	115,803		2,556,896			2,556,896
Sierra College Blvd	775,380	73,105		848,485			848,485
SCB Settlement	191,119	8,375	18,063	181,431			181,431
Rocklin Crossing	266,329	11,671		278,000			278,000
Rocklin Commons	109,410	4,794		114,204			114,204
Community Facilities	808,677	47,665		856,342			856,342
	6,665,753	401,605	75,875	6,991,483	-	-	6,991,483

Maintenance Districts

Tree Fund	370,300	15,937	6,965	379,272			379,272
Hunters Crossing	310,561	22,362	732	332,191			332,191
Loomis Maint 1	6,190	758	5	6,943			6,943
Loomis Maint 2	30,991	2,361	10	33,342			33,342
Heather Heights	376,219	26,363	1,998	400,584			400,584
Sunrise Loomis	275,616	19,575	1,869	293,322			293,322
Live Oak	114,950	15,761	1,667	129,044			129,044
Loomis Acres	194,185	13,325	1,000	206,510			206,510
Hunters Crossing 2	108,883	7,729	923	115,689			115,689
King Road Village	182,544	15,431	3,762	194,213			194,213
Saunders Avenue	25,004	2,030	10	27,024			27,024
Rachel Estates	296,321	24,638	644	320,315			320,315
No Name Lane	3,000			3,000			3,000
Sherwood Estates	137,437	13,120	1,129	149,428			149,428
Heritage Park Estates 1	313,631	32,202	1,457	344,376			344,376
Hunter Oaks	256,436	34,391	11,308	279,519			279,519
Sierra de Monserat	396,612	59,645	1,478	454,779			454,779
	3,398,879	305,628	34,957	3,669,550	-	-	3,669,550

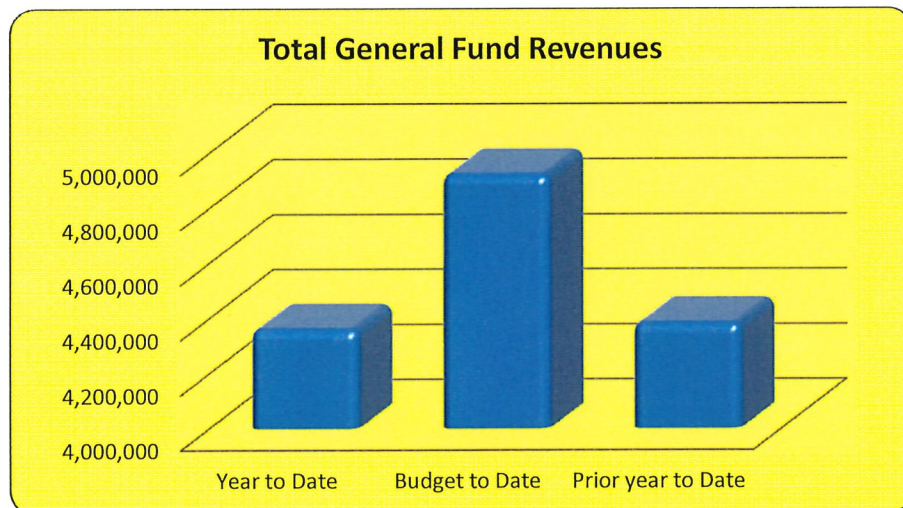
Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2020

Revolving Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 5/31/20	Transfers		Adjusted Fund Balance
					In	Out	
Revolving (Development Agreements)	194,681	2,097	1,884	194,894			194,894
County Facility Development fee	18,898	12,233	11,708	19,423			19,423
State Disabled Access	-	2,971	248	2,723			
Dry Creek Watershed District	2,656	1,363	1,403	2,616			2,616
	<u>216,235</u>	<u>18,664</u>	<u>15,243</u>	<u>219,656</u>	<u>-</u>	<u>-</u>	<u>216,933</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	9		(31,705)			(31,705)
	<u>(30,577)</u>	<u>9</u>	<u>-</u>	<u>(30,568)</u>	<u>-</u>	<u>-</u>	<u>(30,568)</u>

Town of Loomis
Revenues - General Fund
For the Eleven Months Ended May 31, 2020

	Actual as of 5/31/20	Budget as of 5/31/20	Variance	Actual as of 5/31/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	1,171,861	1,118,333	53,528	1,104,896	66,965	1,220,000
Property Taxes - unsecured	27,409	22,458	4,951	25,288	2,121	24,500
Property Taxes - supplemental	23,970	15,583	8,387	26,882	(2,912)	17,000
Homeowner property tax relief	7,394	7,792	(398)	7,315	79	8,500
Sales Taxes	1,126,751	1,232,917	(106,166)	1,158,161	(31,410)	1,345,000
Transaction Taxes	508,666	654,958	(146,292)	636,897	(128,231)	714,500
Real Property Transfer Tax	45,539	36,667	8,872	33,655	11,884	40,000
Transient Occupancy Tax	7,542	14,667	(7,125)	12,393	(4,851)	16,000
Franchises	232,089	252,542	(20,453)	225,125	6,964	275,500
Business Licenses	29,609	22,458	7,151	27,248	2,361	24,500
Permits	163,515	112,292	51,223	140,687	22,828	122,500
Fees	47,285	22,000	25,285	49,416	(2,131)	24,000
Motor Vehicle in Lieu (DMV)	5,451	2,567	2,884	3,276	2,175	2,800
Property tax in lieu of Motor in Lieu	744,313	673,750	70,563	700,728	43,585	735,000
Interest	100,013	82,500	17,513	91,291	8,722	90,000
Market adjustments	55,266	-	55,266	98,458	(43,192)	-
Traffic fines	3,696	2,750	946	5,956	(2,260)	3,000
Rents	17,437	16,500	937	23,274	(5,837)	18,000
Miscellaneous	44,774	4,583	40,191	14,050	30,724	5,000
Prior year reserves		628,909	(628,909)		-	686,083
	<u>4,362,580</u>	<u>4,924,226</u>	<u>(561,646)</u>	<u>4,384,996</u>	<u>(22,416)</u>	<u>5,371,883</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Eleven Months Ended May 31, 2020

Expenditures	Actual as of 5/31/20	Budget as of 5/31/20	Variance	Actual as of 5/31/19	Current vs. Prior Year	Total Budget
Town Council	58,021	66,000	7,979	68,910	10,889	72,000
Town Clerk	82,634	110,000	27,366	100,694	18,060	120,000
Finance	220,210	218,992	(1,218)	213,838	(6,372)	238,900
Administration	576,550	594,642	18,092	592,916	16,366	648,700
Planning	267,943	581,080	313,137	205,052	(62,891)	633,905
Community Services	22,811	35,475	12,664	21,016	(1,795)	38,700
Library	264,587	346,702	82,115	202,317	(62,270)	378,220
Economic Development	298,414	24,842	(273,572)	67,266	(231,148)	27,100
Safety	1,268,115	1,477,943	209,828	1,130,019	(138,096)	1,612,301
Public Works	929,657	591,938	(337,720)	516,481	(413,176)	645,750
Non-Departmental	1,294	784,743	783,449		(1,294)	856,083
	<u>3,990,236</u>	<u>4,832,354</u>	<u>842,118</u>	<u>3,118,509</u>	<u>(871,727)</u>	<u>5,271,659</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

