



Staff Report

April 14, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: April 2, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

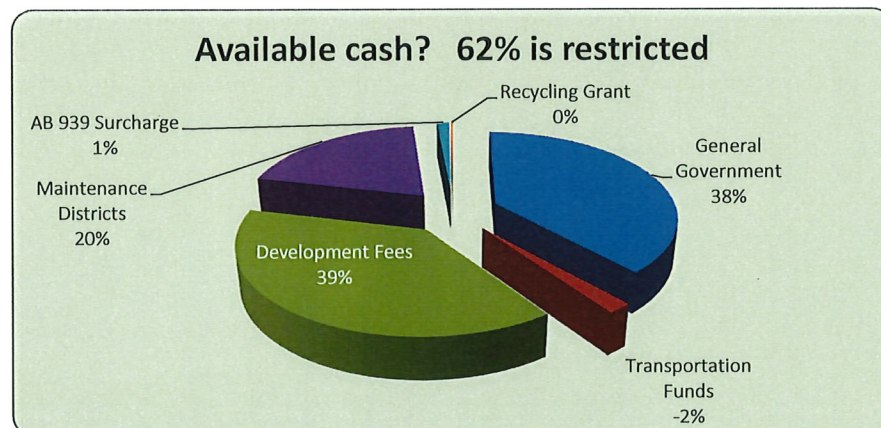
This report complies with the State Municipal Code.

Attachments

- A. March 2020 Statement of Activity

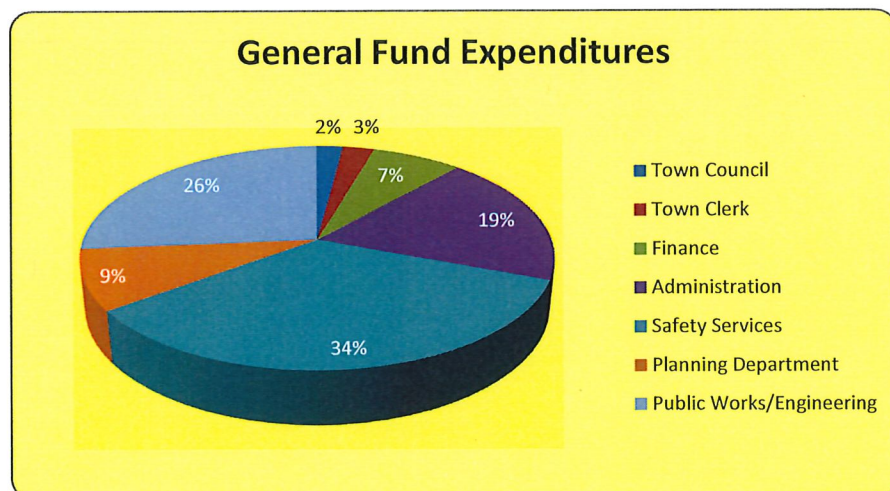
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2020

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 3/31/20	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 984,752	\$ 958,264	\$ 784,690	\$ 1,158,326	\$ -	\$ -	\$ 1,158,326
Planning	159,945	271,254	222,121	209,078	-	-	209,078
Public Works	427,858	816,479	668,587	575,750	-	-	575,750
Safety Services	-	1,063,076	870,517	192,559	-	-	192,559
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,772,555	\$ 3,109,074	\$ 2,545,915	\$ 2,335,714	\$ -	\$ -	\$ 2,335,714
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 3,109,074	\$ 2,545,915	\$ 6,905,155	\$ -	\$ -	\$ 6,905,155
Restricted Funds							
Transportation Funds	\$ 10,889	\$ 220,577	\$ 567,806	\$ (336,340)	\$ -	\$ -	\$ (336,340)
Development Fees	6,665,753	308,053	52,695	6,921,111	-	-	6,921,111
Maintenance Districts	3,398,879	192,115	26,794	3,564,200	-	-	3,564,200
Supplemental Law Enforcement	166,113	154,838	50,000	270,951	-	-	270,951
AB 939 Surcharge	230,250	10,815	800	240,265	-	-	240,265
Recycling Grant	24,871	740	-	25,611	-	-	25,611
Total Restricted Funds	\$ 10,496,754	\$ 887,138	\$ 698,095	\$ 10,685,797	\$ -	\$ -	\$ 10,685,797
Other Funds							
Revolving Funds	\$ 216,235	\$ 18,170	\$ 9,346	\$ 225,059	\$ -	\$ -	\$ 222,471
Master Plan expenses recoverable	(30,577)	6	-	(30,571)	-	-	(30,571)
	185,658	18,176	9,346	194,488	-	-	191,900
Total All Funds	\$ 15,251,853	\$ 4,014,388	\$ 3,253,356	\$ 17,785,440	\$ -	\$ -	\$ 17,782,852



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2020

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 3/31/20	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 50,785	64,117	52,503	62,399			62,399
Town Clerk	77,095	79,827	65,368	91,554			91,554
Finance	187,754	222,036	181,818	227,972			227,972
Administration	669,118	592,284	485,001	776,401			776,401
Total General Government	984,752	958,264	784,690	1,158,326	-	-	1,158,326
Planning and Building							
Planning Department	159,945	271,254	222,121	209,078			209,078
Total Planning and Building	159,945	271,254	222,121	209,078	-	-	209,078
Public Works							
Public Works/Engineering	427,858	816,479	668,587	575,750			575,750
Total Public Works	427,858	816,479	668,587	575,750	-	-	575,750
Safety Services	-	1,063,076	870,517	192,559	-	-	192,559
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	1,772,555	3,109,074	2,545,915	2,335,714	-	-	2,335,714
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,541,978	3,109,074	2,545,915	7,105,137	-	-	7,105,137



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2020

Transportation Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 3/31/20	Transfers In Out	Adjusted Fund Balance
Gas Tax 2106	-	27,213	17,398	9,815		9,815
Gas Tax 2107	-	30,437	26,097	4,340		4,340
Gas Tax 2107.5	-	2,054		2,054		2,054
Gas Tax 2105	-	25,039	19,138	5,901		5,901
Gas Tax 2103	-	37,006	17,398	19,608		19,608
Road Maintenance Fund		98,417		98,417		98,417
Streets and Roads	-		487,775	(487,775)		(487,775)
Transit	10,889	411		11,300		11,300
Bike Lane	-			-		-
	<u>10,889</u>	<u>220,577</u>	<u>567,806</u>	<u>(336,340)</u>	<u>-</u> <u>-</u>	<u>(336,340)</u>

Development Fee Funds

Park Fee	281,021	18,292		299,313		299,313
Open Space/Passive parks	294,895	15,507		310,402		310,402
Park Development	235,008	20,379	32,373	223,014		223,014
Drainage	279,648	11,076		290,724		290,724
Low Income Principal	79,927	2,250		82,177		82,177
Low Income Interest	213,869	8,811		222,680		222,680
CDBG Loans Repaid	126,178	3,231	20,322	109,087		109,087
Revolving Loan Fund	2,664	79		2,743		2,743
Road Circulation	560,534	31,828		592,362		592,362
Interchange	2,441,093	81,324		2,522,417		2,522,417
Sierra College Blvd	775,380	62,296		837,676		837,676
SCB Settlement	191,119	5,685		196,804		196,804
Rocklin Crossing	266,329	7,922		274,251		274,251
Rocklin Commons	109,410	3,254		112,664		112,664
Community Facilities	808,677	36,119		844,796		844,796
	<u>6,665,753</u>	<u>308,053</u>	<u>52,695</u>	<u>6,921,111</u>	<u>-</u> <u>-</u>	<u>6,921,111</u>

Maintenance Districts

Tree Fund	370,300	10,888	1,308	379,880		379,880
Hunters Crossing	310,561	14,631	661	324,531		324,531
Loomis Maint 1	6,190	467	5	6,652		6,652
Loomis Maint 2	30,991	1,504	10	32,485		32,485
Heather Heights	376,219	16,760	1,998	390,981		390,981
Sunrise Loomis	275,616	12,237	1,869	285,984		285,984
Live Oak	114,950	9,862	1,667	123,145		123,145
Loomis Acres	194,185	8,566	1,000	201,751		201,751
Hunters Crossing 2	108,883	4,952	894	112,941		112,941
King Road Village	182,544	9,741	3,068	189,217		189,217
Saunders Avenue	25,004	1,287	10	26,281		26,281
Rachel Estates	296,321	15,582	502	311,401		311,401
No Name Lane	3,000			3,000		3,000
Sherwood Estates	137,437	8,202	1,129	144,510		144,510
Heritage Park Estates 1	313,631	20,039	1,457	332,213		332,213
Hunter Oaks	256,436	21,053	9,854	267,635		267,635
Sierra de Monserat	396,612	36,344	1,362	431,594		431,594
	<u>3,398,879</u>	<u>192,115</u>	<u>26,794</u>	<u>3,564,200</u>	<u>-</u> <u>-</u>	<u>3,564,200</u>

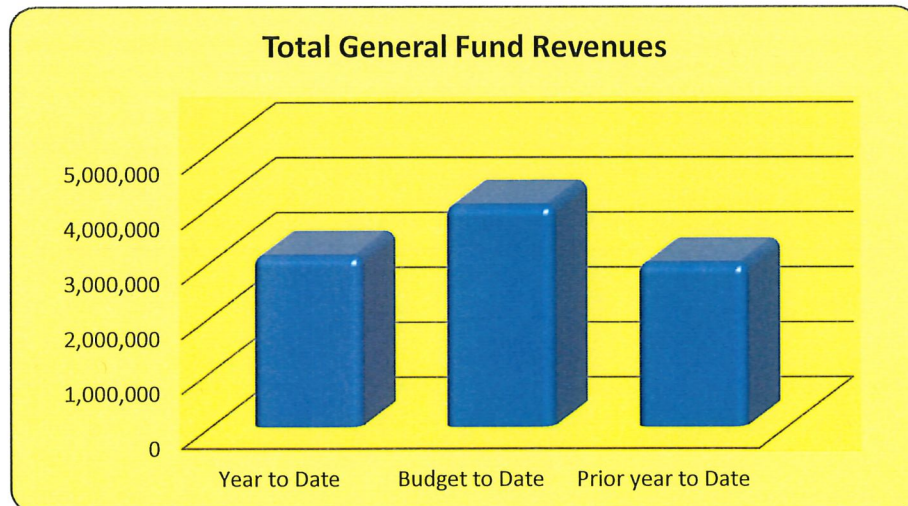
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2020

Revolving Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 3/31/20	Transfers In Out	Adjusted Fund Balance
Revolving (Development Agreements)	194,681	1,951	1,061	195,571		195,571
County Facility Development fee	18,898	12,112	7,388	23,622		23,622
State Disabled Access	-	2,744	156	2,588		
Dry Creek Watershed District	2,656	1,363	741	3,278		3,278
	<u>216,235</u>	<u>18,170</u>	<u>9,346</u>	<u>225,059</u>	<u>- -</u>	<u>222,471</u>
Miscellaneous other Funds						
Westside Specific Plan	1,137			1,137		1,137
Master Plan	(31,714)	6		(31,708)		(31,708)
	<u>(30,577)</u>	<u>6</u>	<u>-</u>	<u>(30,571)</u>	<u>- -</u>	<u>(30,571)</u>

Town of Loomis
Revenues - General Fund
For the Nine Months Ended March 31, 2020

	Actual as of 3/31/20	Budget as of 3/31/20	Variance	Actual as of 3/31/19	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	678,444	915,000	(236,556)	639,617	38,827	1,220,000
Property Taxes - unsecured	27,058	18,375	8,683	24,300	2,758	24,500
Property Taxes - supplemental	13,258	12,750	508	14,093	(835)	17,000
Homeowner property tax relief	4,349	6,375	(2,026)	4,303	46	8,500
Sales Taxes	1,019,572	1,008,750	10,822	961,248	58,324	1,345,000
Transaction Taxes	461,663	535,875	(74,212)	508,683	(47,020)	714,500
Real Property Transfer Tax	33,351	30,000	3,351	25,964	7,387	40,000
Transient Occupancy Tax	5,048	12,000	(6,952)	9,352	(4,304)	16,000
Franchises	95,231	206,625	(111,394)	91,634	3,597	275,500
Business Licenses	27,405	18,375	9,030	25,216	2,189	24,500
Permits	143,479	91,875	51,604	111,765	31,714	122,500
Fees	43,029	18,000	25,029	38,577	4,452	24,000
Motor Vehicle in Lieu (DMV)	5,451	2,100	3,351	3,276	2,175	2,800
Property tax in lieu of Motor in Lieu	372,157	551,250	(179,093)	350,364	21,793	735,000
Interest	75,718	67,500	8,218	71,407	4,311	90,000
Market adjustments	38,423	-	38,423	69,168	(30,745)	-
Traffic fines	3,067	2,250	817	2,303	764	3,000
Rents	17,597	13,500	4,097	19,281	(1,684)	18,000
Miscellaneous	44,774	3,750	41,024	2,229	42,545	5,000
Prior year reserves		514,562	(514,562)		-	686,083
	<u>3,109,074</u>	<u>4,028,912</u>	<u>(919,838)</u>	<u>2,972,780</u>	<u>136,294</u>	<u>5,371,883</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Nine Months Ended March 31, 2020

Expenditures	Actual as of 3/31/20	Budget as of 3/31/20	Variance	Actual as of 3/31/19	Current vs. Prior Year	Total Budget
Town Council	52,503	54,000	1,497	42,268	(10,235)	72,000
Town Clerk	65,368	90,000	24,632	69,352	3,984	120,000
Finance	181,818	179,175	(2,643)	179,568	(2,250)	238,900
Administration	485,001	486,525	1,524	488,339	3,338	648,700
Planning	222,121	475,429	253,308	159,050	(63,071)	633,905
Community Services	20,811	29,025	8,214	16,310	(4,501)	38,700
Library	204,598	283,665	79,067	149,819	(54,779)	378,220
Economic Development	293,189	20,325	(272,864)	6,200	(286,989)	27,100
Safety	870,517	1,209,226	338,709	1,117,792	247,275	1,612,301
Public Works	668,587	484,313	(184,275)	443,450	(225,137)	645,750
Non-Departmental	1,294	642,062	640,768		(1,294)	856,083
	<u>3,065,807</u>	<u>3,953,744</u>	<u>887,937</u>	<u>2,672,148</u>	<u>(393,659)</u>	<u>5,271,659</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

