



Staff Report

January 14, 2020

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: January 2, 2020
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

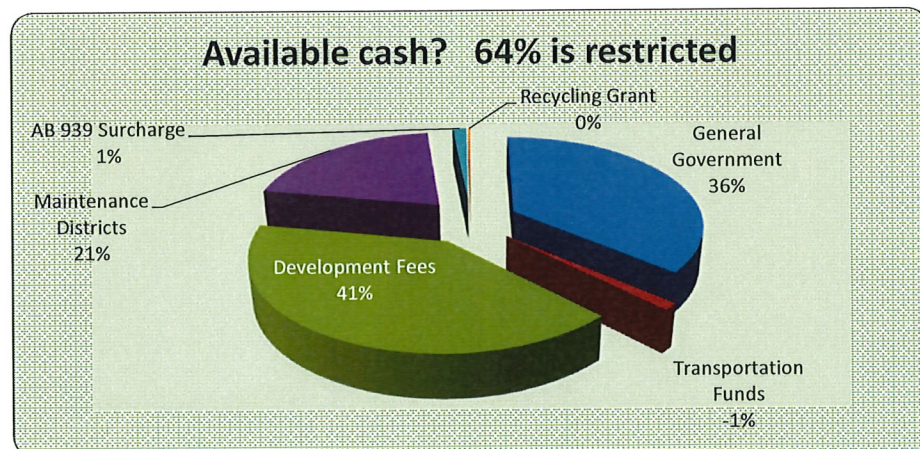
Attachments

- A. December 2019 Statement of Activity

Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2019

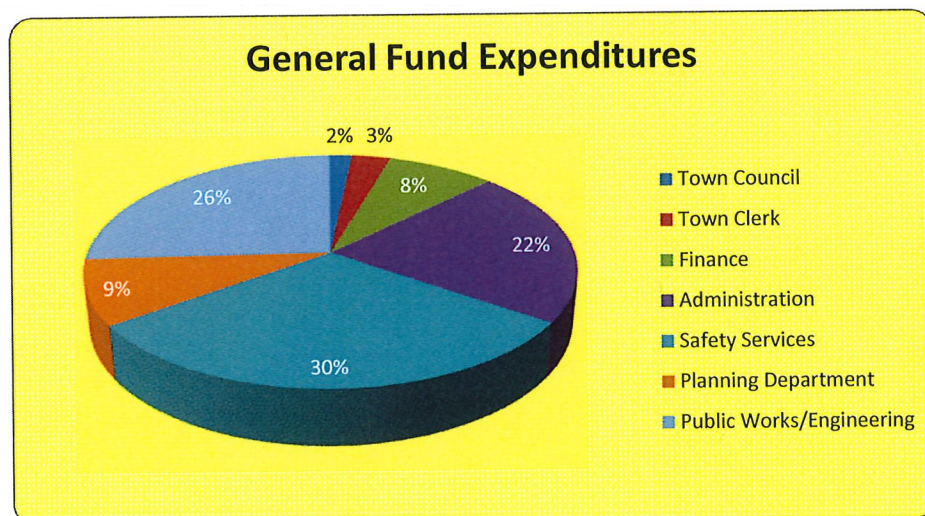
Attachment A

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 12/31/19	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 984,752	\$ 442,707	\$ 527,754	\$ 899,705	\$ -	\$ -	\$ 899,705
Planning	159,945	114,964	137,050	137,859	-	-	137,859
Public Works	427,858	325,257	387,741	365,374	-	-	365,374
Safety Services	-	388,513	463,150	(74,637)	-	-	(74,637)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,772,555	\$ 1,271,441	\$ 1,515,695	\$ 1,528,301	\$ -	\$ -	\$ 1,528,301
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 1,271,441	\$ 1,515,695	\$ 6,097,742	\$ -	\$ -	\$ 6,097,742
Restricted Funds							
Transportation Funds	\$ 10,889	\$ 154,835	\$ 364,990	\$ (199,266)	\$ -	\$ -	\$ (199,266)
Development Fees	6,665,753	139,528	28,900	6,776,381	-	-	6,776,381
Maintenance Districts	3,398,879	47,667	19,362	3,427,184	-	-	3,427,184
Supplemental Law Enforcement	166,113	102,457	25,000	243,570	-	-	243,570
AB 939 Surcharge	230,250	3,323	800	232,773	-	-	232,773
Recycling Grant	24,871	352	-	25,223	-	-	25,223
Total Restricted Funds	\$ 10,496,754	\$ 448,162	\$ 439,052	\$ 10,505,864	\$ -	\$ -	\$ 10,505,864
Other Funds							
Revolving Funds	\$ 216,235	\$ 10,872	\$ 8,389	\$ 218,718	\$ -	\$ -	\$ 217,070
Master Plan expenses recoverable	(30,577)	3	-	(30,574)	-	-	(30,574)
	185,658	10,875	8,389	188,144	-	-	186,496
Total All Funds	\$ 15,251,853	\$ 1,730,478	\$ 1,963,136	\$ 16,791,750	\$ -	\$ -	\$ 16,790,102



Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2019

General Fund	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 12/31/19	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 50,785	21,526	25,661	46,650			46,650
Town Clerk	77,095	38,349	45,716	69,728			69,728
Finance	187,754	104,987	125,156	167,585			167,585
Administration	669,118	277,845	331,221	615,742			615,742
Total General Government	984,752	442,707	527,754	899,705	-	-	899,705
Planning and Building							
Planning Department	159,945	114,964	137,050	137,859			137,859
Total Planning and Building	159,945	114,964	137,050	137,859	-	-	137,859
Public Works							
Public Works/Engineering	427,858	325,257	387,741	365,374			365,374
Total Public Works	427,858	325,257	387,741	365,374	-	-	365,374
Safety Services							
	-	388,513	463,150	(74,637)	-	-	(74,637)
General Operations Reserve							
	200,000		-	200,000	-	-	200,000
Sub-total	1,772,555	1,271,441	1,515,695	1,528,301	-	-	1,528,301
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,541,978	1,271,441	1,515,695	6,297,724	-	-	6,297,724



Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2019

	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 12/31/19	Transfers In Out	Adjusted Fund Balance
Transportation Funds						
Gas Tax 2106	-	14,660	11,438	3,222		3,222
Gas Tax 2107	-	23,628	17,158	6,470		6,470
Gas Tax 2107.5	-	2,023		2,023		2,023
Gas Tax 2105	-	19,223	12,582	6,641		6,641
Gas Tax 2103	-	28,805	11,438	17,367		17,367
Road Maintenance Fund	-	66,255		66,255		66,255
Streets and Roads	-		312,374	(312,374)		(312,374)
Transit	10,889	241		11,130		11,130
Bike Lane	-			-		-
	<u>10,889</u>	<u>154,835</u>	<u>364,990</u>	<u>(199,266)</u>	<u>-</u>	<u>(199,266)</u>
Development Fee Funds						
Park Fee	281,021	8,899		289,920		289,920
Open Space/Passive parks	294,895	7,979		302,874		302,874
Park Development	235,008	11,010	14,400	231,618		231,618
Drainage	279,648	5,516		285,164		285,164
Low Income Principal	79,927	1,500		81,427		81,427
Low Income Interest	213,869	4,186		218,055		218,055
CDBG Loans Repaid	126,178	1,487	14,500	113,165		113,165
Revolving Loan Fund	2,664	38		2,702		2,702
Road Circulation	560,534	17,891		578,425		578,425
Interchange	2,441,093	40,246		2,481,339		2,481,339
Sierra College Blvd	775,380	14,051		789,431		789,431
SCB Settlement	191,119	2,702		193,821		193,821
Rocklin Crossing	266,329	3,766		270,095		270,095
Rocklin Commons	109,410	1,547		110,957		110,957
Community Facilities	808,677	18,710		827,387		827,387
	<u>6,665,753</u>	<u>139,528</u>	<u>28,900</u>	<u>6,776,381</u>	<u>-</u>	<u>6,776,381</u>
Maintenance Districts						
Tree Fund	370,300	5,162	1,308	374,154		374,154
Hunters Crossing	310,561	4,385	289	314,657		314,657
Loomis Maint 1	6,190	88		6,278		6,278
Loomis Maint 2	30,991	439		31,430		31,430
Heather Heights	376,219	5,281	1,901	379,599		379,599
Sunrise Loomis	275,616	3,858	1,795	277,679		277,679
Live Oak	114,950	1,625		116,575		116,575
Loomis Acres	194,185	2,730	950	195,965		195,965
Hunters Crossing 2	108,883	1,526	749	109,660		109,660
King Road Village	182,544	2,543	2,075	183,012		183,012
Saunders Avenue	25,004	355		25,359		25,359
Rachel Estates	296,321	4,197	241	300,277		300,277
No Name Lane	3,000			3,000		3,000
Sherwood Estates	137,437	1,927	1,056	138,308		138,308
Heritage Park Estates 1	313,631	4,425	1,267	316,789		316,789
Hunter Oaks	256,436	3,487	7,266	252,657		252,657
Sierra de Monserat	396,612	5,639	465	401,786		401,786
	<u>3,398,879</u>	<u>47,667</u>	<u>19,362</u>	<u>3,427,184</u>	<u>-</u>	<u>3,427,184</u>

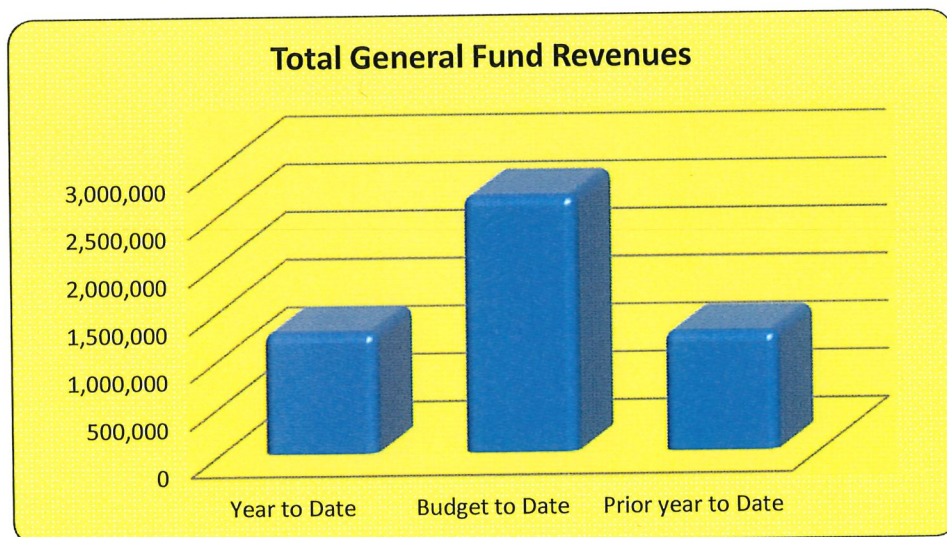
Town of Loomis
Statement of Activity
For the Six Months Ended December 31, 2019

Revolving Funds	Fund Balance as of 7/01/19	Revenue	Expenditures	Fund Balance as of 12/31/19	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	194,681	1,105	746	195,040			195,040
County Facility Development fee	18,898	7,361	6,885	19,374			19,374
State Disabled Access	-	1,665	17	1,648			
Dry Creek Watershed District	2,656	741	741	2,656			2,656
	<u>216,235</u>	<u>10,872</u>	<u>8,389</u>	<u>218,718</u>	<u>-</u>	<u>-</u>	<u>217,070</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	3		(31,711)			(31,711)
	<u>(30,577)</u>	<u>3</u>	<u>-</u>	<u>(30,574)</u>	<u>-</u>	<u>-</u>	<u>(30,574)</u>

Town of Loomis
Revenues - General Fund
For the Six Months Ended December 31, 2019

	Actual as of 12/31/19	Budget as of 12/31/19	Variance	Actual as of 12/31/18	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured		610,000	(610,000)		-	1,220,000
Property Taxes - unsecured	27,058	12,250	14,808	24,300	2,758	24,500
Property Taxes - supplemental	917	8,500	(7,583)	463	454	17,000
Homeowner property tax relief	1,305	4,250	(2,945)		1,305	8,500
Sales Taxes	671,689	672,500	(811)	631,659	40,030	1,345,000
Transaction Taxes	305,584	357,250	(51,666)	311,303	(5,719)	714,500
Real Property Transfer Tax	24,344	20,000	4,344	16,709	7,635	40,000
Transient Occupancy Tax	2,588	8,000	(5,412)	5,395	(2,807)	16,000
Franchises	50,325	137,750	(87,425)	46,648	3,677	275,500
Business Licenses	18,278	12,250	6,028	14,030	4,248	24,500
Permits	85,875	61,250	24,625	81,387	4,488	122,500
Fees	22,773	12,000	10,773	19,276	3,497	24,000
Motor Vehicle in Lieu (DMV)		1,400	(1,400)		-	2,800
Property tax in lieu of Motor in Lieu		367,500	(367,500)		-	735,000
Interest	50,722	45,000	5,722	45,772	4,950	90,000
Market adjustments	(4,294)	-	(4,294)	34,213	(38,507)	-
Traffic fines	1,658	1,500	158	1,408	250	3,000
Rents	11,248	9,000	2,248	13,772	(2,524)	18,000
Miscellaneous	1,371	2,500	(1,129)	608	763	5,000
Prior year reserves		343,042	(343,042)		-	686,083
	<u>1,271,441</u>	<u>2,685,942</u>	<u>(1,414,501)</u>	<u>1,246,943</u>	<u>24,498</u>	<u>5,371,883</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Six Months Ended December 31, 2019

Expenditures	Actual as of 12/31/19	Budget as of 12/31/19	Variance	Actual as of 12/31/18	Current vs. Prior Year	Total Budget
Town Council	25,661	36,000	10,339	24,635	(1,026)	72,000
Town Clerk	45,716	60,000	14,284	41,818	(3,898)	120,000
Finance	125,156	119,450	(5,706)	130,905	5,749	238,900
Administration	331,221	324,350	(6,871)	328,045	(3,176)	648,700
Planning	137,050	316,953	179,903	115,012	(22,038)	633,905
Community Services	15,069	19,350	4,281	10,332	(4,737)	38,700
Library	136,789	189,110	52,321	118,245	(18,544)	378,220
Economic Development	194,222	13,550	(180,672)	1,700	(192,522)	27,100
Safety	463,150	806,151	343,001	744,691	281,541	1,612,301
Public Works	387,741	322,875	(64,866)	207,858	(179,883)	645,750
Non-Departmental		428,042	428,042		-	856,083
	1,861,775	2,635,830	774,055	1,723,241	(138,534)	5,271,659

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

