



Staff Report

March 9, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: March 2, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

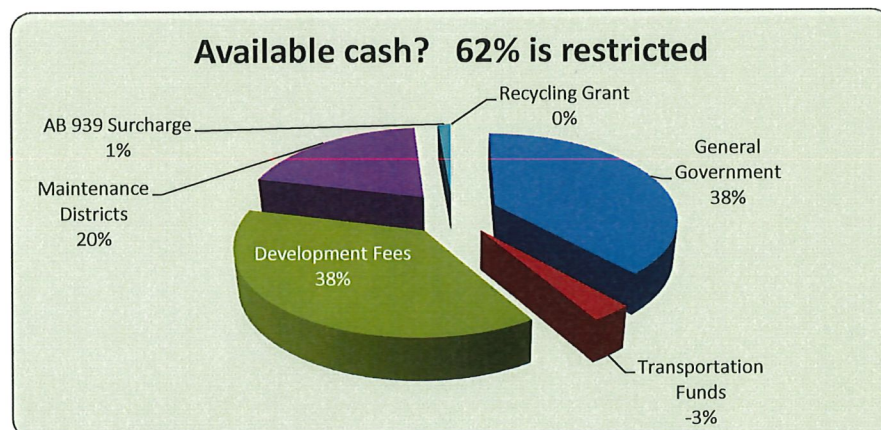
This report complies with the State Municipal Code.

Attachments

- A. February 2021 Statement of Activity

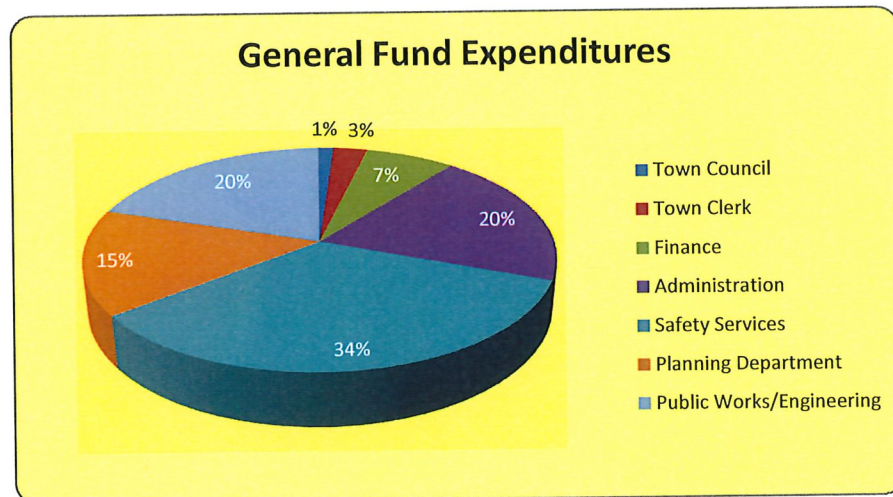
Town of Loomis
Statement of Activity
For the Eight Months Ended February 28, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 2/28/21	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 932,206	\$ 739,954	\$ 1,332,195	\$ -	\$ -	\$ 1,332,195
Planning	205,075	458,826	364,201	299,700	-	-	299,700
Public Works	581,970	602,562	478,294	706,238	-	-	706,238
Safety Services	-	1,026,128	814,506	211,622	-	-	211,622
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	<u>\$ 2,126,988</u>	<u>\$ 3,019,722</u>	<u>\$ 2,396,955</u>	<u>\$ 2,749,755</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,749,755</u>
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	<u>\$ 4,569,441</u>	<u>\$ 3,019,722</u>	<u>\$ 2,396,955</u>	<u>\$ 7,319,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,319,196</u>
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 1,264,807	\$ 1,890,520	\$ (587,143)	\$ -	\$ -	\$ (587,143)
Development Fees	7,017,809	176,742	60,732	7,133,819	-	-	7,133,819
Maintenance Districts	3,674,729	117,418	19,477	3,772,670	-	-	3,772,670
Supplemental Law Enforcement	232,871	138,410	50,000	321,281	-	-	321,281
AB 939 Surcharge	248,059	9,515	6,072	251,502	-	-	251,502
Recycling Grant	11,007	50	7,498	3,559	-	-	3,559
Total Restricted Funds	<u>\$ 11,223,045</u>	<u>\$ 1,706,942</u>	<u>\$ 2,034,299</u>	<u>\$ 10,895,688</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,895,688</u>
Other Funds							
Revolving Funds	\$ 219,664	\$ 20,618	\$ 7,782	\$ 232,500	\$ -	\$ -	\$ 230,064
Master Plan expenses recoverable	(30,567)	2	-	(30,565)	-	-	(30,565)
	<u>189,097</u>	<u>20,620</u>	<u>7,782</u>	<u>201,935</u>	<u>-</u>	<u>-</u>	<u>199,499</u>
Total All Funds	<u>\$ 15,981,583</u>	<u>\$ 4,747,284</u>	<u>\$ 4,439,036</u>	<u>\$ 18,416,819</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,414,383</u>



Town of Loomis
Statement of Activity
For the Eight Months Ended February 28, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 2/2831/21	Transfers In Out	Adjusted Fund Balance
General Government						
Town Council	\$ 60,088	35,591	28,251	67,428		67,428
Town Clerk	90,909	83,532	66,305	108,136		108,136
Finance	224,209	213,584	169,536	268,257		268,257
Administration	764,737	599,499	475,862	888,374		888,374
Total General Government	1,139,943	932,206	739,954	1,332,195	- -	1,332,195
Planning and Building						
Planning Department	205,075	458,826	364,201	299,700		299,700
Total Planning and Building	205,075	458,826	364,201	299,700	- -	299,700
Public Works						
Public Works/Engineering	581,970	602,562	478,294	706,238		706,238
Total Public Works	581,970	602,562	478,294	706,238	- -	706,238
Safety Services						
	-	1,026,128	814,506	211,622	- -	211,622
General Operations Reserve						
	200,000		-	200,000	- -	200,000
Sub-total	2,126,988	3,019,722	2,396,955	2,749,755	- -	2,749,755
General Capital and Investments						
General Government	173,711			173,711		173,711
General Fund Operating Reserves	1,111,543			1,111,543		1,111,543
Capital Projects	3,184,187			3,184,187		3,184,187
Library	199,981			199,981		199,981
General Investment	100,000			100,000		100,000
Total General Fund	6,896,411	3,019,722	2,396,955	7,519,178	- -	7,519,178



Town of Loomis
Statement of Activity
For the Eight Months Ended February 28, 2021

	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 2/2831/21	Transfers In	Out	Adjusted Fund Balance
Transportation Funds							
Gas Tax 2106	-	15,912	12,417	3,495			3,495
Gas Tax 2107	-	29,228	18,626	10,602			10,602
Gas Tax 2107.5	5,243	1,997		7,240			7,240
Gas Tax 2105	-	21,102	13,659	7,443			7,443
Gas Tax 2103	-	29,934	12,417	17,517			17,517
Road Maintenance Fund	-	80,819		80,819			80,819
Streets and Roads	-	1,085,815	1,832,912	(747,097)			(747,097)
Transit	33,327		489	32,838			32,838
Bike Lane	-			-			-
	<u>38,570</u>	<u>1,264,807</u>	<u>1,890,520</u>	<u>(587,143)</u>	<u>-</u>	<u>-</u>	<u>(587,143)</u>
Development Fee Funds							
Park Fee	306,355	10,011		316,366			316,366
Open Space/Passive parks	316,608	11,185		327,793			327,793
Park Development	223,800	19,435		243,235			243,235
Drainage	295,798	5,846		301,644			301,644
Low Income Principal	82,177	2,250		84,427			84,427
Low Income Interest	227,402	2,550		229,952			229,952
CDBG Loans Repaid	110,653	7,078	44,054	73,677			73,677
Revolving Loan Fund	2,786	23		2,809			2,809
Road Circulation	603,992	19,510	2,498	621,004			621,004
Interchange	2,562,645	29,136	1,000	2,590,781			2,590,781
Sierra College Blvd	850,735	43,404	13,180	880,959			880,959
SCB Settlement	181,789	1,635		183,424			183,424
Rocklin Crossing	278,498	2,278		280,776			280,776
Rocklin Commons	114,409	936		115,345			115,345
Community Facilities	860,162	21,465		881,627			881,627
	<u>7,017,809</u>	<u>176,742</u>	<u>60,732</u>	<u>7,133,819</u>	<u>-</u>	<u>-</u>	<u>7,133,819</u>
Maintenance Districts							
Tree Fund	377,731	2,618	8,157	372,192			372,192
Hunters Crossing	332,809	7,878	523	340,164			340,164
Loomis Maint 1	6,961	339	5	7,295			7,295
Loomis Maint 2	33,414	855	10	34,259			34,259
Heather Heights	401,426	8,108	97	409,437			409,437
Sunrise Loomis	293,947	6,051	74	299,924			299,924
Live Oak	129,399	7,633	107	136,925			136,925
Loomis Acres	206,939	4,194	50	211,083			211,083
Hunters Crossing 2	116,004	2,469	206	118,267			118,267
King Road Village	194,494	5,645	2,021	198,118			198,118
Saunders Avenue	27,084	763	10	27,837			27,837
Rachel Estates	320,980	9,383	497	329,866			329,866
No Name Lane	3,000			3,000			3,000
Sherwood Estates	149,781	5,017	73	154,725			154,725
Heritage Park Estates 1	345,215	13,138	190	358,163			358,163
Hunter Oaks	279,561	15,093	6,322	288,332			288,332
Sierra de Monserat	455,984	28,234	1,135	483,083			483,083
	<u>3,674,729</u>	<u>117,418</u>	<u>19,477</u>	<u>3,772,670</u>	<u>-</u>	<u>-</u>	<u>3,772,670</u>

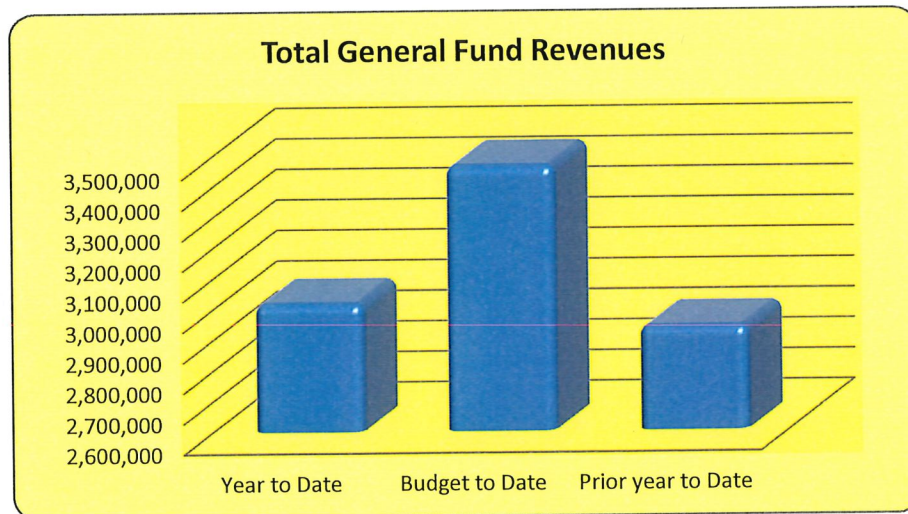
Town of Loomis
Statement of Activity
For the Eight Months Ended February 28, 2021

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 2/2831/21	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	195,073	1,522	980	195,615			195,615
County Facility Development fee	21,664	14,883	6,077	30,470			30,470
State Disabled Access	-	2,612	176	2,436			
Dry Creek Watershed District	2,927	1,601	549	3,979			3,979
	<u>219,664</u>	<u>20,618</u>	<u>7,782</u>	<u>232,500</u>	<u>-</u>	<u>-</u>	<u>230,064</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	2		(31,702)			(31,702)
	<u>(30,567)</u>	<u>2</u>	<u>-</u>	<u>(30,565)</u>	<u>-</u>	<u>-</u>	<u>(30,565)</u>

Town of Loomis
Revenues - General Fund
For the Eight Months Ended February 28, 2021

	Actual as of 2/28/21	Budget as of 2/28/21	Variance	Actual as of 2/29/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	715,001	866,667	(151,666)	678,444	36,557	1,300,000
Property Taxes - unsecured	29,986	20,000	9,986	27,058	2,928	30,000
Property Taxes - supplemental	12,698	10,000	2,698	13,258	(560)	15,000
Homeowner property tax relief	4,381	5,800	(1,419)	4,349	32	8,700
Sales Taxes	970,623	766,667	203,956	931,614	39,009	1,150,000
Transaction Taxes	467,518	366,667	100,851	408,513	59,005	550,000
Real Property Transfer Tax	53,965	60,000	(6,035)	29,372	24,593	90,000
Transient Occupancy Tax	5,588	3,333	2,255	5,048	540	5,000
Franchises	94,463	181,000	(86,537)	95,231	(768)	271,500
Business Licenses	24,490	12,667	11,823	24,589	(99)	19,000
Permits	144,151	107,200	36,951	136,893	7,258	160,800
Fees	27,788	11,200	16,588	42,936	(15,148)	16,800
Motor Vehicle in Lieu (DMV)		2,000	(2,000)	5,451	(5,451)	3,000
Property tax in lieu of Motor in Lieu	393,261	523,333	(130,072)	372,157	21,104	785,000
Interest	49,599	53,333	(3,734)	67,957	(18,358)	80,000
Market adjustments	(66,989)	-	(66,989)	55,455	(122,444)	-
Traffic fines	2,291	2,000	291	2,422	(131)	3,000
Rents	31	-	31	15,317	(15,286)	-
Miscellaneous	90,877	210,000	(119,123)	24,607	66,270	315,000
Prior year reserves		266,667	(266,667)		-	400,000
	3,019,722	3,468,533	(448,811)	2,940,671	79,051	5,202,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Eight Months Ended February 28, 2021

Expenditures	Actual as of 2/28/21	Budget as of 2/28/21	Variance	Actual as of 2/29/21	Current vs. Prior Year	Total Budget
Town Council	28,251	38,000	9,749	50,448	22,197	57,000
Town Clerk	66,305	55,545	(10,760)	59,411	(6,894)	83,318
Finance	169,536	154,229	(15,307)	167,285	(2,251)	231,343
Administration	475,862	457,196	(18,666)	448,267	(27,595)	685,794
Planning	364,201	330,515	(33,686)	202,191	(162,010)	495,773
Community Services	13,109	19,333	6,224	20,811	7,702	29,000
Library	210,400	321,709	111,309	186,003	(24,397)	482,563
Economic Development	99,970	68,733	(31,237)	292,189	192,219	103,100
Safety	814,506	1,095,261	280,755	814,069	(437)	1,642,891
Public Works	478,294	513,987	35,693	607,760	129,466	770,980
Non-Departmental	-	266,667	266,667	1,294	1,294	400,000
	<u>2,720,434</u>	<u>3,321,175</u>	<u>600,741</u>	<u>2,849,728</u>	<u>129,294</u>	<u>4,981,762</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

