



Staff Report

May 14, 2019

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: May 7, 2019
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

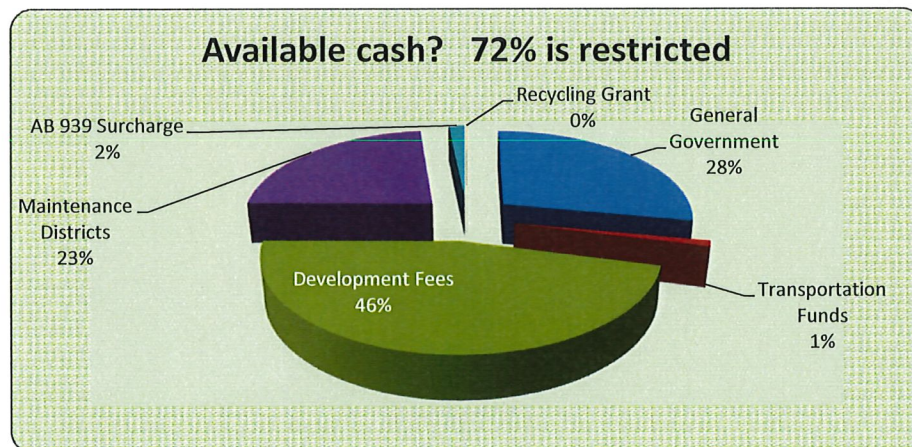
This report complies with the State Municipal Code.

Attachments

- A. April 2019 Statement of Activity

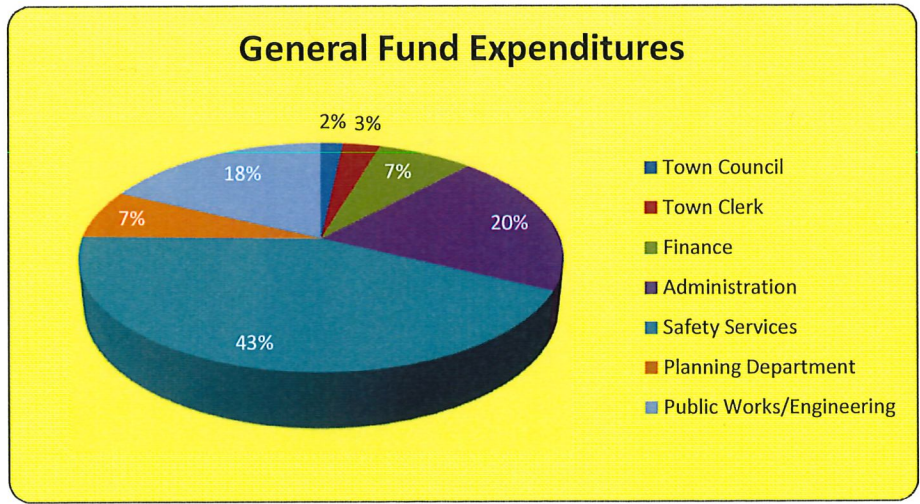
Town of Loomis
 Statement of Activity
 For the Ten Months Ended April 30, 2019

General Fund	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted
	as of 7/01/18			as of 4/30/19	In	Out	
General Government	\$ 576,033	\$ 1,061,893	\$ 836,036	\$ 801,890	\$ -	\$ -	\$ 801,890
Planning	72,856	224,062	176,406	120,512	-	-	120,512
Public Works	209,415	586,024	461,381	334,058	-	-	334,058
Safety Services	-	1,419,766	1,117,792	301,974	-	-	301,974
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,058,304	\$ 3,291,745	\$ 2,591,615	\$ 1,758,434	\$ -	\$ -	\$ 1,758,434
General Capital and Investments							
General Government	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827
Planning	-	-	-	-	-	-	-
Public Works	1,192,957	-	-	1,192,957	-	-	1,192,957
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 2,329,784	\$ 3,291,745	\$ 2,591,615	\$ 4,088,218	\$ -	\$ -	\$ 4,088,218
Restricted Funds							
Transportation Funds	\$ 15,882	\$ 325,898	\$ 204,525	\$ 137,255	\$ -	\$ -	\$ 137,255
Development Fees	6,457,814	298,807	45,413	6,711,208	-	-	6,711,208
Maintenance Districts	3,218,567	219,273	49,153	3,388,687	-	-	3,388,687
Supplemental Law Enforcement	114,113	154,959	75,000	194,072	-	-	194,072
AB 939 Surcharge	212,099	19,581	1,843	229,837	-	-	229,837
Recycling Grant	10,874	788	6,472	5,190	-	-	5,190
Total Restricted Funds	\$ 10,029,349	\$ 1,019,306	\$ 382,406	\$ 10,666,249	\$ -	\$ -	\$ 10,666,249
Other Funds							
Revolving Funds	\$ 719,961	\$ 6,108	\$ 5,066	\$ 721,003	\$ -	\$ -	\$ 721,003
Master Plan expenses recoverable	(30,577)	8	-	(30,569)	-	-	(30,569)
	689,384	6,116	5,066	690,434	-	-	690,434
Total All Funds	\$ 13,048,517	\$ 4,317,167	\$ 2,979,087	\$ 15,444,901	\$ -	\$ -	\$ 15,444,901



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2019

General Fund	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 4/30/19	Transfers		Adjusted Fund Balance
					In	Out	
General Government							
Town Council	\$ 22,220	57,307	45,118	34,409			34,409
Town Clerk	34,545	94,936	74,744	54,737			54,737
Finance	98,025	246,611	194,159	150,477			150,477
Administration	421,243	663,038	522,015	562,266			562,266
Total General Government	576,033	1,061,893	836,036	801,890	-	-	801,890
Planning and Building							
Planning Department	72,856	224,062	176,406	120,512			120,512
Total Planning and Building	72,856	224,062	176,406	120,512	-	-	120,512
Public Works							
Public Works/Engineering	209,415	586,024	461,381	334,058			334,058
Total Public Works	209,415	586,024	461,381	334,058	-	-	334,058
Safety Services	-	1,419,766	1,117,792	301,974	-	-	301,974
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	1,058,304	3,291,745	2,591,615	1,758,434	-	-	1,758,434
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	863,116			863,116			863,116
Capital Projects	1,192,957			1,192,957			1,192,957
General Investment	100,000			100,000			100,000
Total General Fund	3,388,088	3,291,745	2,591,615	4,088,218	-	-	4,088,218



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2019

Transportation Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 4/30/19	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	35,521	18,291	17,230			17,230
Gas Tax 2107	-	31,737	27,437	4,300			4,300
Gas Tax 2107.5	-	2,171		2,171			2,171
Gas Tax 2105	-	33,395	20,120	13,275			13,275
Gas Tax 2103	-	22,536	18,292	4,244			4,244
Road Maintenance Fund		100,185		100,185			100,185
Streets and Roads	-	99,466	69,720	29,746			29,746
Transit	15,882	887	50,665	(33,896)			(33,896)
Bike Lane	-			-			-
	<u>15,882</u>	<u>325,898</u>	<u>204,525</u>	<u>137,255</u>	-	-	<u>137,255</u>

Development Fee Funds

Park Fee	266,933	12,702		279,635			279,635
Open Space/Passive parks	283,762	12,304		296,066			296,066
Park Development	220,388	11,418		231,806			231,806
Drainage	265,766	13,809		279,575			279,575
Low Income Principal	78,427	750		79,177			79,177
Low Income Interest	207,315	10,944		218,259			218,259
CDBG Loans Repaid	172,091	6,315	45,413	132,993			132,993
Revolving Loan Fund	2,604	100		2,704			2,704
Road Circulation	529,345	22,796		552,141			552,141
Interchange	2,376,074	92,368		2,468,442			2,468,442
Sierra College Blvd	719,523	61,631		781,154			781,154
SCB Settlement	186,845	7,148		193,993			193,993
Rocklin Crossing	260,373	9,962		270,335			270,335
Rocklin Commons	106,964	4,092		111,056			111,056
Community Facilities	781,404	32,468		813,872			813,872
	<u>6,457,814</u>	<u>298,807</u>	<u>45,413</u>	<u>6,711,208</u>	-	-	<u>6,711,208</u>

Maintenance Districts

Tree Fund	354,937	23,724		378,661			378,661
Hunters Crossing	296,648	15,841	719	311,770			311,770
Loomis Maint 1	5,564	490	5	6,049			6,049
Loomis Maint 2	29,294	1,691	10	30,975			30,975
Heather Heights	359,475	18,610	94	377,991			377,991
Sunrise Loomis	263,104	14,512	71	277,545			277,545
Live Oak	138,042	11,055	36,223	112,874			112,874
Loomis Acres	185,291	9,854	50	195,095			195,095
Hunters Crossing 2	104,022	5,683	345	109,360			109,360
King Road Village	173,793	10,943	2,262	182,474			182,474
Saunders Avenue	23,509	1,431	10	24,930			24,930
Rachel Estates	278,985	17,050	539	295,496			295,496
No Name Lane	3,000			3,000			3,000
Sherwood Estates	127,844	8,800	71	136,573			136,573
Heritage Park Estates 1	289,238	21,190	183	310,245			310,245
Hunter Oaks	237,247	21,947	6,856	252,338			252,338
Sierra de Monserat	348,574	36,452	1,715	383,311			383,311
	<u>3,218,567</u>	<u>219,273</u>	<u>49,153</u>	<u>3,388,687</u>	-	-	<u>3,388,687</u>

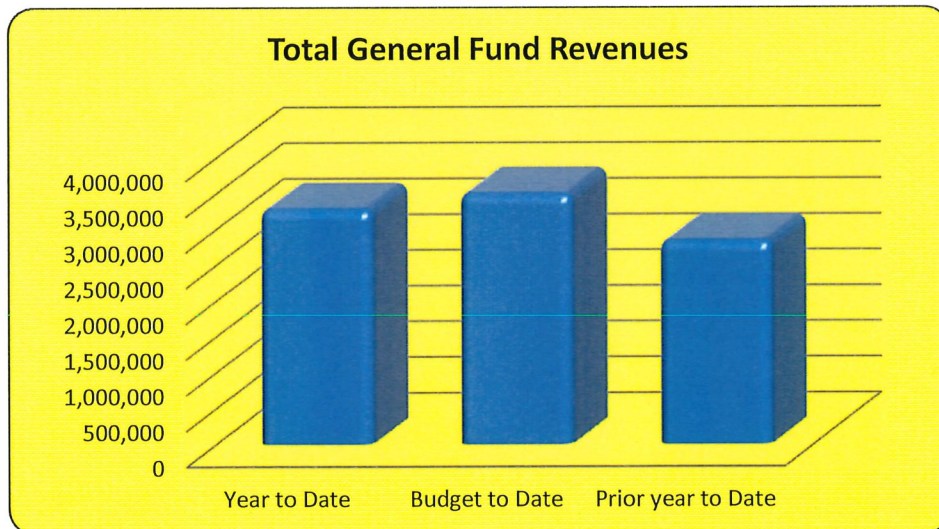
Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2019

Revolving Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 4/30/19	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	689,540	1,437	1,249	689,728			689,728
County Facility Development fee	27,710	2,933	2,079	28,564			28,564
Dry Creek Watershed District	2,711	1,738	1,738	2,711			2,711
	<u>719,961</u>	<u>6,108</u>	<u>5,066</u>	<u>721,003</u>	<u>-</u>	<u>-</u>	<u>721,003</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	8		(31,706)			(31,706)
	<u>(30,577)</u>	<u>8</u>	<u>-</u>	<u>(30,569)</u>	<u>-</u>	<u>-</u>	<u>(30,569)</u>

Town of Loomis
 Revenues - General Fund
 For the Ten Months Ended April 30, 2019

	Actual as of 4/30/19	Budget as of 4/30/19	Variance	Actual as of 4/30/18	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	639,745	950,000	(310,255)	598,412	41,333	1,140,000
Property Taxes - unsecured	25,288	17,500	7,788	23,746	1,542	21,000
Property Taxes - supplemental	14,095	14,167	(72)	9,347	4,748	17,000
Homeowner property tax relief	4,303	7,083	(2,780)	4,263	40	8,500
Sales Taxes	1,064,428	1,041,667	22,761	967,986	96,442	1,250,000
Transaction Taxes	564,270	375,000	189,270	398,583	165,687	450,000
Real Property Transfer Tax	30,124	33,333	(3,209)	35,008	(4,884)	40,000
Transient Occupancy Tax	9,636	10,000	(364)	8,061	1,575	12,000
Franchises	215,123	232,917	(17,794)	223,789	(8,666)	279,500
Business Licenses	26,396	20,417	5,979	23,158	3,238	24,500
Permits	125,308	102,083	23,225	181,454	(56,146)	122,500
Fees	39,563	20,000	19,563	19,591	19,972	24,000
Motor Vehicle in Lieu (DMV)	3,276	2,333	943	3,566	(290)	2,800
Property tax in lieu of Motor in Lieu	350,364	566,667	(216,303)	328,165	22,199	680,000
Interest	82,516	83,333	(817)	76,011	6,505	100,000
Market adjustments	68,882	-	68,882	(81,626)	150,508	-
Traffic fines	4,830	2,500	2,330	2,706	2,124	3,000
Rents	20,993	23,333	(2,340)	25,467	(4,474)	28,000
Miscellaneous	2,605	4,167	(1,562)	2,271	334	5,000
Prior year reserves		3,716	(3,716)		-	4,459
	3,291,745	3,510,216	(218,471)	2,849,958	441,787	4,212,259

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Ten Months Ended April 30, 2019

Expenditures	Actual as of 4/30/19	Budget as of 4/30/19	Variance	Actual as of 4/30/18	Current vs. Prior Year	Total Budget
Town Council	45,118	44,333	(785)	34,655	(10,463)	53,200
Town Clerk	74,744	74,833	89	66,141	(8,603)	89,800
Finance	194,159	192,500	(1,659)	187,460	(6,699)	231,000
Administration	522,015	495,333	(26,682)	430,350	(91,665)	594,400
Planning	176,406	439,417	263,011	141,557	(34,849)	527,300
Community Services	208,078	307,250	99,172	133,827	(74,251)	368,700
Economic Development	6,200	31,625	25,425	8,956	2,756	37,950
Safety	1,117,792	1,233,060	115,268	1,174,301	56,509	1,479,672
Public Works	461,381	511,882	50,501	396,059	(65,322)	614,258
Non-Departmental	-	103,716	103,716	-	-	124,459
	<u>2,805,893</u>	<u>3,433,949</u>	<u>628,056</u>	<u>2,573,306</u>	<u>(232,587)</u>	<u>4,120,739</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

