

Staff Report

TO:

Honorable Mayor and Members of the Town Council

FROM:

Sean Rabé, Town Manager

DATE:

March 9, 2021

RE:

South Placer Heritage Foundation Rent Waiver for Blue Goose Property

Recommendation

Staff recommends the Town Council continue to waive the rent for the South Placer Heritage Foundation for the Blue Goose property retroactively from January 2021 through June 2021, or when the Foundation can begin renting the facility, whichever is sooner. Waiving the rent for this period (six months) will result in a loss of revenue of \$9,947.28.

Issue Statement and Discussion

The Town of Loomis currently rents the Blue Goose land to the South Placer Heritage Foundation for \$1,657.88 per month. Because of the ongoing COVID-19 crisis, the tenants of the Blue Goose building have lost a significant amount of revenue and the Foundation has been unable to rent the facility, leading the South Placer Heritage Foundation to see a significant decline in revenue. South Placer Heritage Foundation Board Chair Randy Elder estimated in June 2020 that the Foundation was operating at a monthly deficit of \$4,513, inclusive of the rent to the Town. The Foundation has allowed a COVID-19 testing company to use the facility at little to no cost.

At the August 2020 Council meeting, Council extended the Foundation's initial three-month rent waiver for an additional six-month period (June to December). The Foundation has asked the Town to continue the rent waiver through June 2021 or until the Foundation can begin renting the facility, whichever is sooner.

The waiver does not include utilities, which the Foundation will still be responsible for.

The Blue Goose Event Center is a significant driver of economic prosperity in Town and temporarily waiving the rent keeps it viable as an important venue in Town.

Staff is prepared to answer any questions you may have.

CEQA Requirements

There are no CEQA implications associated with the recommended action.

Financial and/or Policy Implications

Waiving the rent for six months results in a loss of revenue of \$9,947.28 (the total amount of waived rent, including Council's previously-approved waivers, would be \$24,868.20). However, the ongoing viability of the Blue Goose Event Center outweighs the short-term loss of revenue.

Attachments

None