



Staff Report

April 13, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: April 2, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

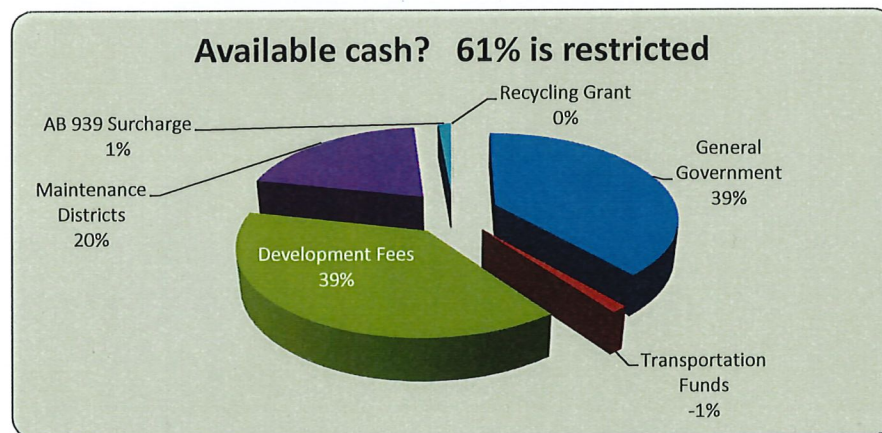
This report complies with the State Municipal Code.

Attachments

- A. March 2021 Statement of Activity

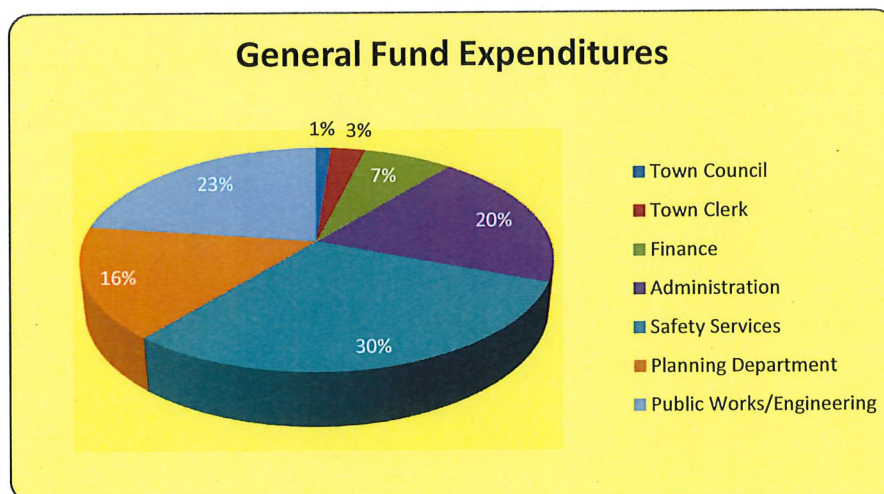
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 3/31/21	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 987,291	\$ 833,710	\$ 1,293,524	\$ -	\$ -	\$ 1,293,524
Planning	205,075	516,410	436,078	285,407	-	-	285,407
Public Works	581,970	725,855	612,942	694,883	-	-	694,883
Safety Services	-	964,550	814,506	150,044	-	-	150,044
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 3,194,106	\$ 2,697,236	\$ 2,623,858	\$ -	\$ -	\$ 2,623,858
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 3,194,106	\$ 2,697,236	\$ 7,193,299	\$ -	\$ -	\$ 7,193,299
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 1,298,646	\$ 1,564,520	\$ (227,304)	\$ -	\$ -	\$ (227,304)
Development Fees	7,017,809	177,645	60,732	7,134,722	-	-	7,134,722
Maintenance Districts	3,674,729	96,937	21,215	3,750,451	-	-	3,750,451
Supplemental Law Enforcement	232,871	152,457	50,000	335,328	-	-	335,328
AB 939 Surcharge	248,059	8,046	6,072	250,033	-	-	250,033
Recycling Grant	11,007	50	7,445	3,612	-	-	3,612
Total Restricted Funds	\$ 11,223,045	\$ 1,733,781	\$ 1,709,984	\$ 11,246,842	\$ -	\$ -	\$ 11,246,842
Other Funds							
Revolving Funds	\$ 219,664	\$ 28,900	\$ 7,782	\$ 240,782	\$ -	\$ -	\$ 238,351
Master Plan expenses recoverable	(30,567)	1	-	(30,566)	-	-	(30,566)
	189,097	28,901	7,782	210,216	-	-	207,785
Total All Funds	\$ 15,981,583	\$ 4,956,788	\$ 4,415,002	\$ 18,650,357	\$ -	\$ -	\$ 18,647,926



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 3/31/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	37,350	31,540	65,898			65,898
Town Clerk	90,909	88,421	74,666	104,664			104,664
Finance	224,209	229,420	193,732	259,897			259,897
Administration	764,737	632,101	533,772	863,066			863,066
Total General Government	1,139,943	987,291	833,710	1,293,524	-	-	1,293,524
Planning and Building							
Planning Department	205,075	516,410	436,078	285,407			285,407
Total Planning and Building	205,075	516,410	436,078	285,407	-	-	285,407
Public Works							
Public Works/Engineering	581,970	725,855	612,942	694,883			694,883
Total Public Works	581,970	725,855	612,942	694,883	-	-	694,883
Safety Services	-	964,550	814,506	150,044	-	-	150,044
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	2,126,988	3,194,106	2,697,236	2,623,858	-	-	2,623,858
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	3,194,106	2,697,236	7,393,281	-	-	7,393,281



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2021

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 3/31/21	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	19,833	14,627	5,206			5,206
Gas Tax 2107	-	35,345	21,940	13,405			13,405
Gas Tax 2107.5	5,243	1,974		7,217			7,217
Gas Tax 2105	-	26,265	16,089	10,176			10,176
Gas Tax 2103	-	35,868	14,626	21,242			21,242
Road Maintenance Fund	-	89,819		89,819			89,819
Streets and Roads	-	1,089,542	1,496,691	(407,149)			(407,149)
Transit	33,327		547	32,780			32,780
Bike Lane	-			-			-
	38,570	1,298,646	1,564,520	(227,304)	-	-	(227,304)

Development Fee Funds

Park Fee	306,355	10,660		317,015			317,015
Open Space/Passive parks	316,608	13,647		330,255			330,255
Park Development	223,800	26,939		250,739			250,739
Drainage	295,798	5,919		301,717			301,717
Low Income Principal	82,177	3,750		85,927			85,927
Low Income Interest	227,402	835		228,237			228,237
CDBG Loans Repaid	110,653	6,422	44,054	73,021			73,021
Revolving Loan Fund	2,786	7		2,793			2,793
Road Circulation	603,992	23,583	2,498	625,077			625,077
Interchange	2,562,645	19,083	1,000	2,580,728			2,580,728
Sierra College Blvd	850,735	41,720	13,180	879,275			879,275
SCB Settlement	181,789	514		182,303			182,303
Rocklin Crossing	278,498	716		279,214			279,214
Rocklin Commons	114,409	294		114,703			114,703
Community Facilities	860,162	23,556		883,718			883,718
	7,017,809	177,645	60,732	7,134,722	-	-	7,134,722

Maintenance Districts

Tree Fund	377,731	583	8,157	370,157			370,157
Hunters Crossing	332,809	5,987	672	338,124			338,124
Loomis Maint 1	6,961	298	5	7,254			7,254
Loomis Maint 2	33,414	664	10	34,068			34,068
Heather Heights	401,426	5,924	97	407,253			407,253
Sunrise Loomis	293,947	4,471	74	298,344			298,344
Live Oak	129,399	6,871	107	136,163			136,163
Loomis Acres	206,939	3,064	50	209,953			209,953
Hunters Crossing 2	116,004	1,842	265	117,581			117,581
King Road Village	194,494	4,576	2,392	196,678			196,678
Saunders Avenue	27,084	608	10	27,682			27,682
Rachel Estates	320,980	7,541	544	327,977			327,977
No Name Lane	3,000			3,000			3,000
Sherwood Estates	149,781	4,205	73	153,913			153,913
Heritage Park Estates 1	345,215	11,199	190	356,224			356,224
Hunter Oaks	279,561	13,576	7,198	285,939			285,939
Sierra de Monserat	455,984	25,528	1,371	480,141			480,141
	3,674,729	96,937	21,215	3,750,451	-	-	3,750,451

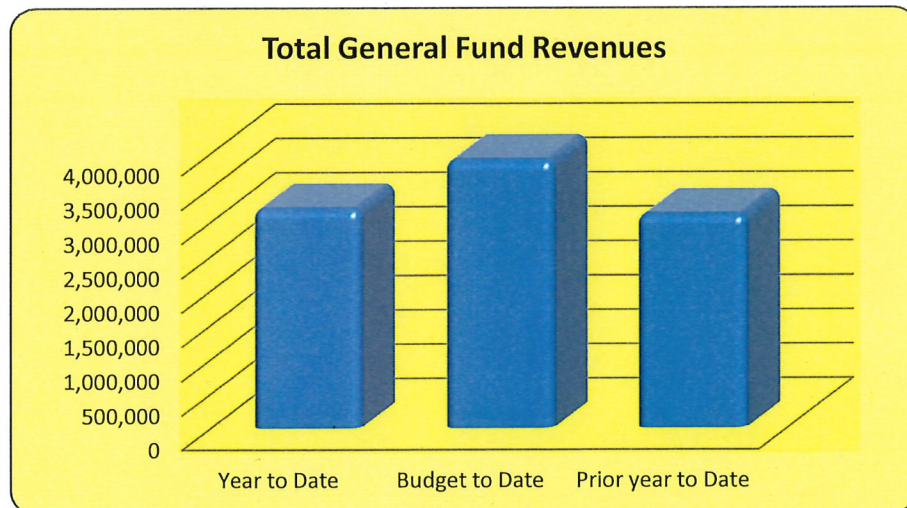
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2021

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 3/31/21	Transfers		Adjusted Fund Balance
					In	Out	
Revolving (Development Agreements)	195,073	1,915	980	196,008			196,008
County Facility Development fee	21,664	21,844	6,077	37,431			37,431
State Disabled Access	-	2,607	176	2,431			
Dry Creek Watershed District	2,927	2,534	549	4,912			4,912
	<u>219,664</u>	<u>28,900</u>	<u>7,782</u>	<u>240,782</u>	<u>-</u>	<u>-</u>	<u>238,351</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	1		(31,703)			(31,703)
	<u>(30,567)</u>	<u>1</u>	<u>-</u>	<u>(30,566)</u>	<u>-</u>	<u>-</u>	<u>(30,566)</u>

Town of Loomis
Revenues - General Fund
For the Nine Months Ended March 31, 2021

	Actual as of 3/31/21	Budget as of 3/31/21	Variance	Actual as of 3/31/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	715,001	975,000	(259,999)	678,444	36,557	1,300,000
Property Taxes - unsecured	29,986	22,500	7,486	27,058	2,928	30,000
Property Taxes - supplemental	12,698	11,250	1,448	13,258	(560)	15,000
Homeowner property tax relief	4,381	6,525	(2,144)	4,349	32	8,700
Sales Taxes	1,056,421	862,500	193,921	1,019,572	36,849	1,150,000
Transaction Taxes	513,395	412,500	100,895	461,663	51,732	550,000
Real Property Transfer Tax	60,372	67,500	(7,128)	33,351	27,021	90,000
Transient Occupancy Tax	5,588	3,750	1,838	5,048	540	5,000
Franchises	94,463	203,625	(109,162)	95,231	(768)	271,500
Business Licenses	25,466	14,250	11,216	27,405	(1,939)	19,000
Permits	172,764	120,600	52,164	143,904	28,860	160,800
Fees	32,001	12,600	19,401	43,029	(11,028)	16,800
Motor Vehicle in Lieu (DMV)	5,052	2,250	2,802	5,451	(399)	3,000
Property tax in lieu of Motor in Lieu	393,261	588,750	(195,489)	372,157	21,104	785,000
Interest	67,377	60,000	7,377	75,718	(8,341)	80,000
Market adjustments	(88,292)	-	(88,292)	38,423	(126,715)	-
Traffic fines	2,390	2,250	140	3,067	(677)	3,000
Rents	31	-	31	17,597	(17,566)	-
Miscellaneous	91,751	236,250	(144,499)	44,774	46,977	315,000
Prior year reserves		300,000	(300,000)		-	400,000
	<u>3,194,106</u>	<u>3,902,100</u>	<u>(707,994)</u>	<u>3,109,499</u>	<u>84,607</u>	<u>5,202,800</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Nine Months Ended March 31, 2021

Expenditures	Actual as of 3/31/21	Budget as of 3/31/21	Variance	Actual as of 3/31/21	Current vs. Prior Year	Total Budget
Town Council	31,540	42,750	11,210	52,503	20,963	57,000
Town Clerk	74,666	62,489	(12,178)	65,368	(9,298)	83,318
Finance	193,732	173,507	(20,225)	181,818	(11,914)	231,343
Administration	533,772	514,346	(19,427)	485,001	(48,771)	685,794
Planning	436,078	371,830	(64,248)	222,121	(213,957)	495,773
Community Services	13,509	21,750	8,241	20,811	7,302	29,000
Library	247,540	361,922	114,382	204,598	(42,942)	482,563
Economic Development	99,970	77,325	(22,645)	293,189	193,219	103,100
Safety	814,506	1,232,168	417,662	1,220,672	406,166	1,642,891
Public Works	612,942	578,235	(34,707)	668,587	55,645	770,980
Non-Departmental	400,000	300,000	(100,000)	1,294	(398,706)	400,000
	<u>3,458,255</u>	<u>3,736,322</u>	<u>278,067</u>	<u>3,415,962</u>	<u>(42,293)</u>	<u>4,981,762</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

