

Staff Report

March 12, 2019

TO:

Honorable Mayor and Members of the Town Council

FROM:

Sean Rabé, Town Manager

DATE:

March 2, 2019

RE:

3800 Taylor Road Development Proposal Extension

Recommendation

Staff recommends the Council extend for an additional 90 days the exclusive development rights to the Town-owned property at 3800 Taylor Road to a joint venture of High Hand Nursery & Café and Loomis Basin Brewing Co., pending completed purchase negotiations.

Issue Statement and Discussion

At the December 11 Council meeting, Council awarded the exclusive development rights to the Townowned property located 3800 Taylor Road (WW Moulding Plant). The development rights were awarded to a joint venture between High Hand Nursery & Café and Loomis Basin Brewing Co. That award was after staff released in August a Request for Proposals (RFP) for the redevelopment of the property.

During the due diligence phase of negotiations, the Town had a Phase II Environmental Site Assessment (ESA) done. The consultant who completed the ESA recommended a more in-depth assessment, know as Phase II, to be completed. That Phase II assessment should be completed in a month or so. Negotiations with the joint venture are currently ongoing, pending the results of the Phase II ESA. Thus, it is recommended the Town Council extend the negotiation period an additional 90 days.

CEQA Requirements

There are no CEQA requirements associated with the recommended action.

Financial and/or Policy Implications

None with the recommended action.

Attachments

None.