



Staff Report

April 9, 2019

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: April 2, 2019
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

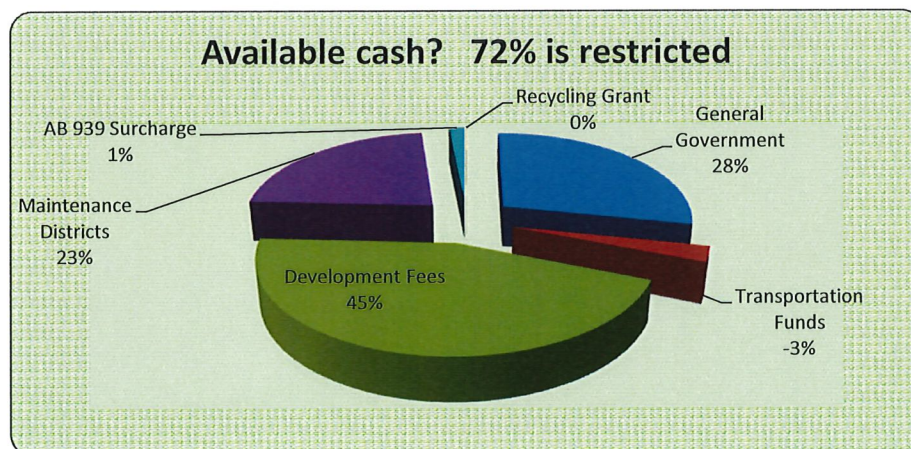
This report complies with the State Municipal Code.

Attachments

- A. March 2019 Statement of Activity

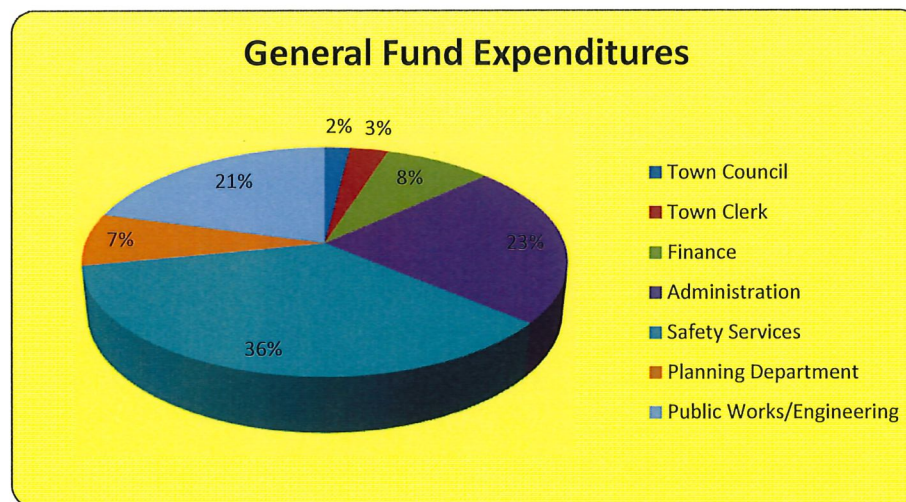
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2019

General Fund	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 3/31/19	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 576,033	\$ 1,074,851	\$ 766,110	\$ 884,774	\$ -	\$ -	\$ 884,774
Planning	72,856	218,667	155,857	135,666	-	-	135,666
Public Works	209,415	615,628	438,795	386,248	-	-	386,248
Safety Services	-	1,062,131	757,044	305,087	-	-	305,087
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,058,304	\$ 2,971,277	\$ 2,117,806	\$ 1,911,775	\$ -	\$ -	\$ 1,911,775
General Capital and Investments							
General Government	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827
Planning	-	-	-	-	-	-	-
Public Works	1,192,957	-	-	1,192,957	-	-	1,192,957
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 2,329,784	\$ 2,971,277	\$ 2,117,806	\$ 4,241,559	\$ -	\$ -	\$ 4,241,559
Restricted Funds							
Transportation Funds	\$ 15,882	\$ 290,684	\$ 711,632	\$ (405,066)	\$ -	\$ -	\$ (405,066)
Development Fees	6,457,814	284,423	45,413	6,696,824	-	-	6,696,824
Maintenance Districts	3,218,567	212,005	47,877	3,382,695	-	-	3,382,695
Supplemental Law Enforcement	114,113	140,781	50,000	204,894	-	-	204,894
AB 939 Surcharge	212,099	15,245	1,043	226,301	-	-	226,301
Recycling Grant	10,874	745	6,472	5,147	-	-	5,147
Total Restricted Funds	\$ 10,029,349	\$ 943,883	\$ 862,437	\$ 10,110,795	\$ -	\$ -	\$ 10,110,795
Other Funds							
Revolving Funds	\$ 719,961	\$ 5,933	\$ 4,813	\$ 721,081	\$ -	\$ -	\$ 721,081
Master Plan expenses recoverable	(30,577)	8	-	(30,569)	-	-	(30,569)
	689,384	5,941	4,813	690,512	-	-	690,512
Total All Funds	\$ 13,048,517	\$ 3,921,101	\$ 2,985,056	\$ 15,042,866	\$ -	\$ -	\$ 15,042,866



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2019

General Fund	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 3/31/19	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 22,220	59,302	42,268	39,254			39,254
Town Clerk	34,545	88,688	63,213	60,020			60,020
Finance	98,025	250,697	178,687	170,035			170,035
Administration	421,243	676,164	481,942	615,465			615,465
Total General Government	576,033	1,074,851	766,110	884,774	-	-	884,774
Planning and Building							
Planning Department	72,856	218,667	155,857	135,666			135,666
Total Planning and Building	72,856	218,667	155,857	135,666	-	-	135,666
Public Works							
Public Works/Engineering	209,415	615,628	438,795	386,248			386,248
Total Public Works	209,415	615,628	438,795	386,248	-	-	386,248
Safety Services	-	1,062,131	757,044	305,087	-	-	305,087
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	1,058,304	2,971,277	2,117,806	1,911,775	-	-	1,911,775
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	863,116			863,116			863,116
Capital Projects	1,192,957			1,192,957			1,192,957
General Investment	100,000			100,000			100,000
Total General Fund	3,388,088	2,971,277	2,117,806	4,241,559	-	-	4,241,559



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2019

Transportation Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 3/31/19	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	30,525	16,150	14,375			14,375
Gas Tax 2107	-	23,033	24,224	(1,191)			(1,191)
Gas Tax 2107.5	-	2,167		2,167			2,167
Gas Tax 2105	-	28,186	17,764	10,422			10,422
Gas Tax 2103	-	19,097	16,150	2,947			2,947
Road Maintenance Fund		87,358		87,358			87,358
Streets and Roads	-	99,466	637,344	(537,878)			(537,878)
Transit	15,882	852		16,734			16,734
Bike Lane	-			-			-
	<u>15,882</u>	<u>290,684</u>	<u>711,632</u>	<u>(405,066)</u>	<u>-</u>	<u>-</u>	<u>(405,066)</u>
Development Fee Funds							
Park Fee	266,933	12,104		279,037			279,037
Open Space/Passive parks	283,762	11,670		295,432			295,432
Park Development	220,388	10,922		231,310			231,310
Drainage	265,766	13,211		278,977			278,977
Low Income Principal	78,427	750		79,177			79,177
Low Income Interest	207,315	10,308		217,623			217,623
CDBG Loans Repaid	172,091	6,012	45,413	132,690			132,690
Revolving Loan Fund	2,604	94		2,698			2,698
Road Circulation	529,345	21,614		550,959			550,959
Interchange	2,376,074	87,084		2,463,158			2,463,158
Sierra College Blvd	719,523	59,957		779,480			779,480
SCB Settlement	186,845	6,733		193,578			193,578
Rocklin Crossing	260,373	9,383		269,756			269,756
Rocklin Commons	106,964	3,855		110,819			110,819
Community Facilities	781,404	30,726		812,130			812,130
	<u>6,457,814</u>	<u>284,423</u>	<u>45,413</u>	<u>6,696,824</u>	<u>-</u>	<u>-</u>	<u>6,696,824</u>
Maintenance Districts							
Tree Fund	354,937	22,912		377,849			377,849
Hunters Crossing	296,648	15,173	579	311,242			311,242
Loomis Maint 1	5,564	477	5	6,036			6,036
Loomis Maint 2	29,294	1,624	10	30,908			30,908
Heather Heights	359,475	17,801	94	377,182			377,182
Sunrise Loomis	263,104	13,917	71	276,950			276,950
Live Oak	138,042	10,814	36,223	112,633			112,633
Loomis Acres	185,291	9,436	50	194,677			194,677
Hunters Crossing 2	104,022	5,449	289	109,182			109,182
King Road Village	173,793	10,551	2,109	182,235			182,235
Saunders Avenue	23,509	1,377	10	24,876			24,876
Rachel Estates	278,985	16,416	492	294,909			294,909
No Name Lane	3,000			3,000			3,000
Sherwood Estates	127,844	8,507	71	136,280			136,280
Heritage Park Estates 1	289,238	20,524	183	309,579			309,579
Hunter Oaks	237,247	21,402	6,221	252,428			252,428
Sierra de Monserat	348,574	35,625	1,470	382,729			382,729
	<u>3,218,567</u>	<u>212,005</u>	<u>47,877</u>	<u>3,382,695</u>	<u>-</u>	<u>-</u>	<u>3,382,695</u>

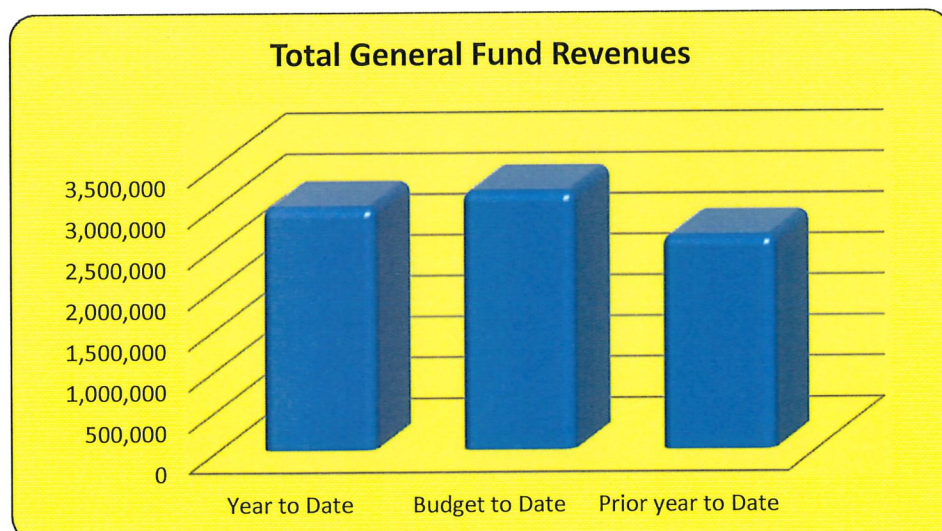
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2019

Revolving Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 3/31/19	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	689,540	1,293	996	689,837			689,837
County Facility Development fee	27,710	2,902	2,079	28,533			28,533
Dry Creek Watershed District	2,711	1,738	1,738	2,711			2,711
	<u>719,961</u>	<u>5,933</u>	<u>4,813</u>	<u>721,081</u>	<u>-</u>	<u>-</u>	<u>721,081</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	8		(31,706)			(31,706)
	<u>(30,577)</u>	<u>8</u>	<u>-</u>	<u>(30,569)</u>	<u>-</u>	<u>-</u>	<u>(30,569)</u>

Town of Loomis
Revenues - General Fund
For the Nine Months Ended March 31, 2019

	Actual as of 3/31/19	Budget as of 3/31/19	Variance	Actual as of 3/31/18	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	639,617	855,000	(215,383)	598,412	41,205	1,140,000
Property Taxes - unsecured	24,300	15,750	8,550	23,123	1,177	21,000
Property Taxes - supplemental	14,093	12,750	1,343	9,339	4,754	17,000
Homeowner property tax relief	4,303	6,375	(2,072)	4,263	40	8,500
Sales Taxes	961,248	937,500	23,748	901,386	59,862	1,250,000
Transaction Taxes	508,683	337,500	171,183	380,783	127,900	450,000
Real Property Transfer Tax	25,964	30,000	(4,036)	30,806	(4,842)	40,000
Transient Occupancy Tax	9,352	9,000	352	8,061	1,291	12,000
Franchises	91,634	209,625	(117,991)	87,514	4,120	279,500
Business Licenses	25,098	18,375	6,723	22,149	2,949	24,500
Permits	111,765	91,875	19,890	173,886	(62,121)	122,500
Fees	37,194	18,000	19,194	16,651	20,543	24,000
Motor Vehicle in Lieu (DMV)	3,276	2,100	1,176	3,566	(290)	2,800
Property tax in lieu of Motor in Lieu	350,364	510,000	(159,636)	328,165	22,199	680,000
Interest	71,407	75,000	(3,593)	66,705	4,702	100,000
Market adjustments	69,168	-	69,168	(72,485)	141,653	-
Traffic fines	2,303	2,250	53	2,172	131	3,000
Rents	19,281	21,000	(1,719)	22,053	(2,772)	28,000
Miscellaneous	2,227	3,750	(1,523)	2,246	(19)	5,000
Prior year reserves		3,344	(3,344)		-	4,459
	<u>2,971,277</u>	<u>3,159,194</u>	<u>(187,917)</u>	<u>2,608,795</u>	<u>362,482</u>	<u>4,212,259</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Nine Months Ended March 31, 2019

Expenditures	Actual as of 3/31/19	Budget as of 3/31/19	Variance	Actual as of 3/31/18	Current vs. Prior Year	Total Budget
Town Council	42,268	39,900	(2,368)	32,485	(9,783)	53,200
Town Clerk	63,213	67,350	4,137	60,640	(2,573)	89,800
Finance	178,687	173,250	(5,437)	170,517	(8,170)	231,000
Administration	481,942	445,800	(36,142)	392,601	(89,341)	594,400
Planning	155,857	395,475	239,618	121,811	(34,046)	527,300
Community Services	161,942	276,525	114,583	127,613	(34,329)	368,700
Economic Development	6,200	28,463	22,263	8,956	2,756	37,950
Safety	757,044	1,109,754	352,710	1,174,301	417,257	1,479,672
Public Works	438,795	460,694	21,899	350,382	(88,413)	614,258
Non-Departmental	-	93,344	93,344	-	-	124,459
	<u>2,285,948</u>	<u>3,090,554</u>	<u>804,606</u>	<u>2,439,306</u>	<u>153,358</u>	<u>4,120,739</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

