



Staff Report

August 14, 2018

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: August 2, 2018
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

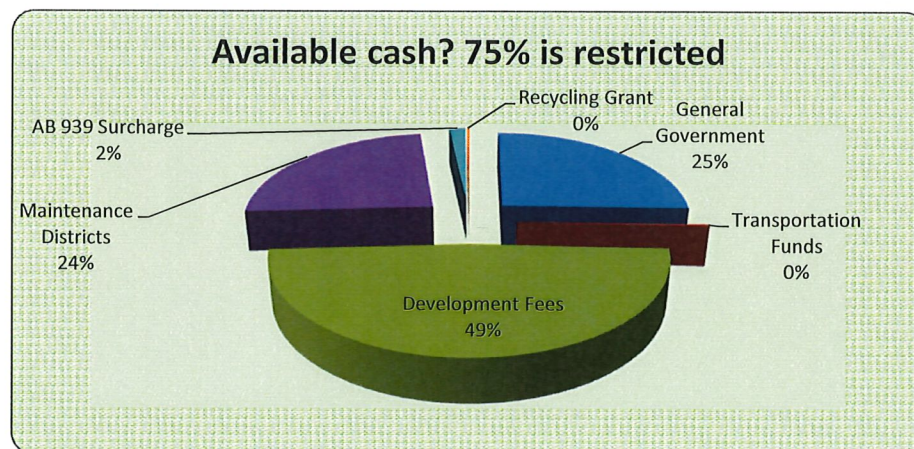
This report complies with the State Municipal Code.

Attachments

- A. July 2018 Statement of Activity

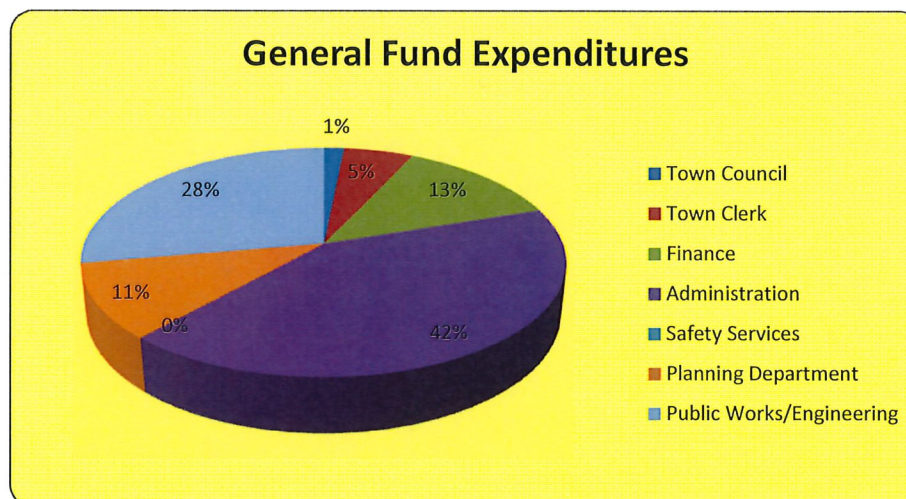
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2018

General Fund	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 7/31/18	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 576,033	\$ 114,425	\$ 108,843	\$ 581,615	\$ -	\$ -	\$ 581,615
Planning	72,856	19,649	18,691	73,814	-	-	73,814
Public Works	209,415	51,497	48,985	211,927	-	-	211,927
Safety Services	-	0	0	0	-	-	0
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 1,058,304	\$ 185,571	\$ 176,519	\$ 1,067,356	\$ -	\$ -	\$ 1,067,356
General Capital and Investments							
General Government	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827	\$ -	\$ -	\$ 1,036,827
Planning	-	-	-	-	-	-	-
Public Works	1,192,957	-	-	1,192,957	-	-	1,192,957
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 305,078	\$ 185,571	\$ 176,519	\$ 3,397,140	\$ -	\$ -	\$ 3,397,140
Restricted Funds							
Transportation Funds	\$ 15,882	\$ 19,696	\$ 73,292	\$ (37,714)	\$ -	\$ -	\$ (37,714)
Development Fees	6,457,814	33,565	-	6,491,379	-	-	6,491,379
Maintenance Districts	3,218,567	19,033	-	3,237,600	-	-	3,237,600
Supplemental Law Enforcement	114,113	-	118	113,995	-	-	113,995
AB 939 Surcharge	212,099	-	599	211,500	-	-	211,500
Recycling Grant	20,874	-	59	20,815	-	-	20,815
Total Restricted Funds	\$ 10,039,349	\$ 72,294	\$ 74,068	\$ 10,037,575	\$ -	\$ -	\$ 10,037,575
Other Funds							
Revolving Funds	\$ 719,961	\$ 2,744	\$ -	\$ 722,705	\$ -	\$ -	\$ 722,705
Master Plan expenses recoverable	(30,577)	1	-	(30,576)	-	-	(30,576)
	689,384	2,745	-	692,129	-	-	692,129
Total All Funds	\$ 11,033,811	\$ 260,610	\$ 250,587	\$ 14,126,844	\$ -	\$ -	\$ 14,126,844



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2018

General Fund	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 7/31/18	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 22,220	2,882	2,741	22,361			22,361
Town Clerk	34,545	10,147	9,652	35,040			35,040
Finance	98,025	23,862	22,698	99,189			99,189
Administration	421,243	77,534	73,752	425,025			425,025
Total General Government	576,033	114,425	108,843	581,615	-	-	581,615
Planning and Building							
Planning Department	72,856	19,649	18,691	73,814			73,814
Total Planning and Building	72,856	19,649	18,691	73,814	-	-	73,814
Public Works							
Public Works/Engineering	209,415	51,497	48,985	211,927			211,927
Total Public Works	209,415	51,497	48,985	211,927	-	-	211,927
Safety Services							
	-	0	0	0	-	-	0
General Operations Reserve							
	200,000		-	200,000	-	-	200,000
Sub-total	1,058,304	185,571	176,519	1,067,356	-	-	1,067,356
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	863,116			863,116			863,116
Capital Projects	1,192,957			1,192,957			1,192,957
General Investment	100,000			100,000			100,000
Total General Fund	3,388,088	185,571	176,519	3,397,140	-	-	3,397,140



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2018

Transportation Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 7/31/18	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	2,373	1,741	632			632
Gas Tax 2107	-	3,695	2,611	1,084			1,084
Gas Tax 2107.5	-	2,018		2,018			2,018
Gas Tax 2105	-	2,810	1,915	895			895
Gas Tax 2103	-	2,395	1,741	654			654
Road Maintenance Fund		6,080		6,080			6,080
Streets and Roads	-		65,284	(65,284)			(65,284)
Transit	15,882	325		16,207			16,207
Bike Lane	-			-			-
	15,882	19,696	73,292	(37,714)	-	-	(37,714)

Development Fee Funds

Park Fee	266,933	3,204		270,137			270,137
Open Space/Passive parks	283,762	2,226		285,988			285,988
Park Development	220,388	3,561		223,949			223,949
Drainage	265,766	1,333		267,099			267,099
Low Income Principal	78,427	750		79,177			79,177
Low Income Interest	207,315	807		208,122			208,122
CDBG Loans Repaid	172,091	416		172,507			172,507
Revolving Loan Fund	2,604	7		2,611			2,611
Road Circulation	529,345	3,998		533,343			533,343
Interchange	2,376,074	8,151		2,384,225			2,384,225
Sierra College Blvd	719,523	2,808		722,331			722,331
SCB Settlement	186,845	528		187,373			187,373
Rocklin Crossing	260,373	735		261,108			261,108
Rocklin Commons	106,964	302		107,266			107,266
Community Facilities	781,404	4,739		786,143			786,143
	6,457,814	33,565	-	6,491,379	-	-	6,491,379

Maintenance Districts

Tree Fund	354,937	10,982		365,919			365,919
Hunters Crossing	296,648	837		297,485			297,485
Loomis Maint 1	5,564	16		5,580			5,580
Loomis Maint 2	29,294	83		29,377			29,377
Heather Heights	359,475	1,015		360,490			360,490
Sunrise Loomis	263,104	743		263,847			263,847
Live Oak	138,042	390		138,432			138,432
Loomis Acres	185,291	523		185,814			185,814
Hunters Crossing 2	104,022	293		104,315			104,315
King Road Village	173,793	483		174,276			174,276
Saunders Avenue	23,509	66		23,575			23,575
Rachel Estates	278,985	787		279,772			279,772
No Name Lane	3,000			3,000			3,000
Sherwood Estates	127,844	361		128,205			128,205
Heritage Park Estates 1	289,238	817		290,055			290,055
Hunter Oaks	237,247	655		237,902			237,902
Sierra de Monserat	348,574	982		349,556			349,556
	3,218,567	19,033	-	3,237,600	-	-	3,237,600

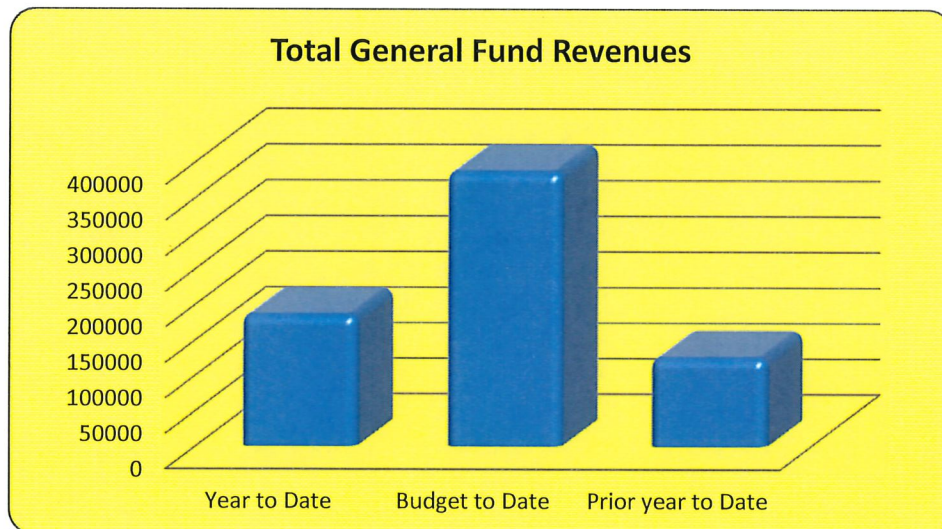
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2018

Revolving Funds	Fund Balance as of 7/01/18	Revenue	Expenditures	Fund Balance as of 7/31/18	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	689,540	196		689,736			689,736
County Facility Development fee	27,710	2,237		29,947			29,947
Dry Creek Watershed District	2,711	311		3,022			3,022
	<u>719,961</u>	<u>2,744</u>	<u>-</u>	<u>722,705</u>	<u>-</u>	<u>-</u>	<u>722,705</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,714)	1		(31,713)			(31,713)
	<u>(30,577)</u>	<u>1</u>	<u>-</u>	<u>(30,576)</u>	<u>-</u>	<u>-</u>	<u>(30,576)</u>

Town of Loomis
Revenues - General Fund
For the Month Ended July 31, 2018

	Actual as of 7/31/18	Budget as of 7/31/18	Variance	Actual as of 7/31/17	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	89,167	(89,167)	-	-	1,070,000
Property Taxes - unsecured	-	2,500	(2,500)	64	(64)	30,000
Property Taxes - supplemental	-	1,250	(1,250)	-	-	15,000
Homeowner property tax relief	-	708	(708)	-	-	8,500
Sales Taxes	113,443	100,000	13,443	63,000	50,443	1,200,000
Transaction Taxes	45,123	25,000	20,123	14,000	31,123	300,000
Real Property Transfer Tax	-	3,333	(3,333)	-	-	40,000
Transient Occupancy Tax	-	833	(833)	-	-	10,000
Franchises	-	22,167	(22,167)	-	-	266,000
Business Licenses	522	1,917	(1,395)	1,112	(590)	23,000
Permits	22,075	10,000	12,075	27,332	(5,257)	120,000
Fees	4,132	2,000	2,132	199	3,933	24,000
Motor Vehicle in Lieu (DMV)	-	233	(233)	-	-	2,800
Property tax in lieu of Motor in Lieu	-	52,083	(52,083)	-	-	625,000
Interest	5,901	7,500	(1,599)	8,460	(2,559)	90,000
Market adjustments	(7,183)	1,667	(8,850)	9,510	(16,693)	20,000
Traffic fines	-	250	(250)	-	-	3,000
Rents	1,558	2,333	(775)	1,824	(266)	28,000
Miscellaneous	-	417	(417)	16	(16)	5,000
Prior year reserves	-	62,670	(62,670)	-	-	752,038
	185,571	386,028	(200,457)	125,517	60,054	4,632,338

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Month Ended July 31, 2018

Expenditures	Actual as of 7/31/18	Budget as of 7/31/18	Variance	Actual as of 7/31/17	Current vs. Prior Year	Total Budget
Town Council	2,741	4,433	1,692	1,968	(773)	53,200
Town Clerk	9,652	6,492	(3,160)	10,148	496	77,900
Finance	22,698	18,900	(3,798)	20,515	(2,183)	226,800
Administration	73,752	620,021	546,269	73,190	(562)	546,200
Planning	18,691	35,483	16,792	16,523	(2,168)	425,800
Community Services	49,787	23,975	(25,812)	5,211	(44,576)	287,700
Economic Development	-	654	654	2,000	2,000	7,850
Safety	-	129,068	129,068	22,826	22,826	1,548,820
Public Works	48,985	53,428	4,443	70,346	21,361	641,130
Non-Departmental	-	62,670	62,670	-	-	752,038
	226,306	955,124	728,818	222,727	(3,579)	4,567,438

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

