



Staff Report April 10, 2018

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: April 3, 2018
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

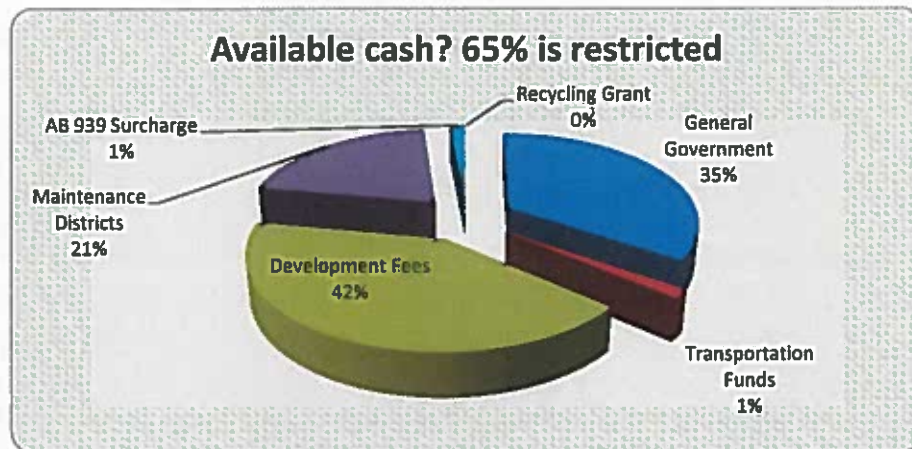
This report complies with the State Municipal Code.

Attachments

- A. March 2018 Statement of Activity

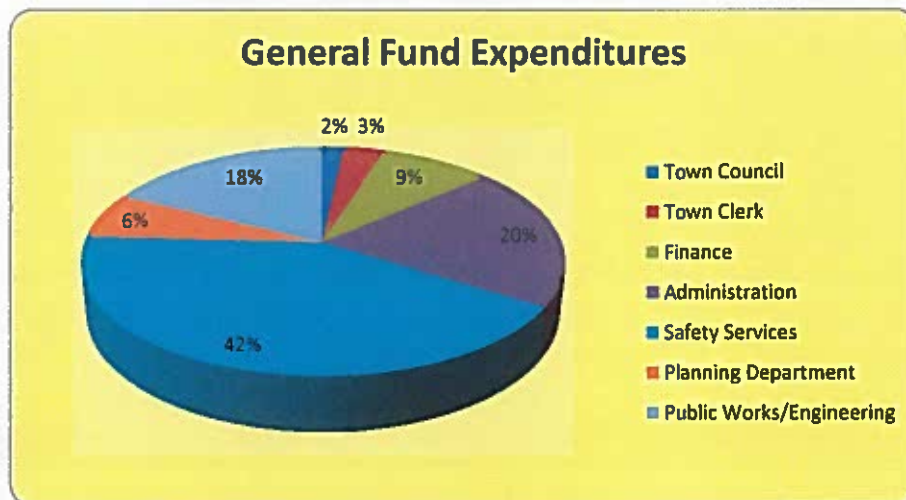
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2018

General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 3/31/18	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 82,562	\$ 1,140,078	\$ 640,664	\$ 581,976	\$ -	\$ -	\$ 581,976
Planning	12,935	214,273	120,410	106,798	-	-	106,798
Public Works	49,330	597,148	335,566	310,912	-	-	310,912
Safety Services	-	1,407,119	790,727	616,392	-	-	616,392
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 344,827	\$ 3,358,617	\$ 1,887,367	\$ 1,816,077	\$ -	\$ -	\$ 1,816,077
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	1,980,771	-	-	1,980,771	-	-	1,980,771
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 305,078	\$ 3,358,617	\$ 1,887,367	\$ 5,182,102	\$ -	\$ -	\$ 5,182,102
Restricted Funds							
Transportation Funds	\$ 164,934	\$ 1,800,432	\$ 2,482,251	\$ (516,885)	\$ 752,038	\$ -	\$ 235,153
Development Fees	5,891,513	368,837	6,431	6,253,919	-	-	6,253,919
Maintenance Districts	3,020,857	81,393	14,511	3,087,739	-	-	3,087,739
Supplemental Law Enforcement	78,643	121,936	50,000	150,579	-	-	150,579
AB 939 Surcharge	217,398	7,175	800	223,773	-	-	223,773
Recycling Grant	2,452	-	15	2,437	-	-	2,437
Total Restricted Funds	\$ 9,375,797	\$ 2,379,773	\$ 2,554,008	\$ 9,201,562	\$ 752,038	\$ -	\$ 9,953,600
Other Funds							
Revolving Funds	\$ 895,242	\$ 28,375	\$ 24,955	\$ 898,662	\$ -	\$ -	\$ 898,662
Master Plan expenses recoverable	(30,706)	128	-	(30,578)	-	-	(30,578)
	864,536	28,503	24,955	868,084	-	-	868,084
Total All Funds	\$ 10,545,411	\$ 5,766,893	\$ 4,466,330	\$ 15,251,748	\$ 752,038	\$ -	\$ 16,003,786



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2018

General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 3/31/18	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 7,632	57,157	32,119	32,670			32,670
Town Clerk	7,700	106,435	59,811	54,324			54,324
Finance	21,449	296,419	166,572	151,296			151,296
Administration	45,781	680,067	382,162	343,686			343,686
Total General Government	82,562	1,140,078	640,664	581,976	-	-	581,976
Planning and Building							
Planning Department	12,935	214,273	120,410	106,798			106,798
Total Planning and Building	12,935	214,273	120,410	106,798	-	-	106,798
Public Works							
Public Works/Engineering	49,330	597,148	335,566	310,912			310,912
Total Public Works	49,330	597,148	335,566	310,912	-	-	310,912
Safety Services	-	1,407,119	790,727	616,392	-	-	616,392
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	344,827	3,358,617	1,887,367	1,816,077	-	-	1,816,077
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	1,980,771			1,980,771			1,980,771
General Investment	100,000			100,000			100,000
Total General Fund	3,710,852	3,358,617	1,887,367	5,182,102	-	-	5,182,102



Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2018

Transportation Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 3/31/18	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	14,186	29,562	13,855	29,893			29,893
Gas Tax 2107	29,495	35,300	20,783	44,012			44,012
Gas Tax 2107.5	4,193	1,990		6,183			6,183
Gas Tax 2105	26,061	27,579	15,241	38,399			38,399
Gas Tax 2103	7,726	20,476	13,855	14,347			14,347
Road Maintenance Fund		8,787		8,787			8,787
Streets and Roads	83,473	1,676,738	2,363,444	(603,233)	752,038		148,805
Transit	(200)	-	55,073	(55,273)			(55,273)
Bike Lane	-			-			-
	<u>164,934</u>	<u>1,800,432</u>	<u>2,482,251</u>	<u>(516,885)</u>	<u>752,038</u>	<u>-</u>	<u>235,153</u>

Development Fee Funds

Park Fee	228,595	19,926		248,521			248,521
Open Space/Passive parks	258,728	11,511		270,239			270,239
Park Development	176,501	23,962		200,463			200,463
Drainage	246,492	10,369		256,861			256,861
Low Income Principal	74,677	3,000		77,677			77,677
Low Income Interest	201,398		183	201,215			201,215
CDBG Loans Repaid	189,230		5,936	183,294			183,294
Revolving Loan Fund	2,549		1	2,548			2,548
Road Circulation	402,125	103,057		505,182			505,182
Interchange	2,258,661	58,127		2,316,788			2,316,788
Sierra College Blvd	592,925	106,953		699,878			699,878
SCB Settlement	182,856		105	182,751			182,751
Rocklin Crossing	254,814		146	254,668			254,668
Rocklin Commons	104,680		60	104,620			104,620
Community Facilities	717,282	31,932		749,214			749,214
	<u>5,891,513</u>	<u>368,837</u>	<u>6,431</u>	<u>6,253,919</u>	<u>-</u>	<u>-</u>	<u>6,253,919</u>

Maintenance Districts

Tree Fund	347,360		199	347,161			347,161
Hunters Crossing	283,671	4,221	650	287,242			287,242
Loomis Maint 1	4,958	269	5	5,222			5,222
Loomis Maint 2	27,664	543	10	28,197			28,197
Heather Heights	342,960	4,428	91	347,297			347,297
Sunrise Loomis	250,745	4,225	69	254,901			254,901
Live Oak	125,404	5,711	99	131,016			131,016
Loomis Acres	176,463	2,612	50	179,025			179,025
Hunters Crossing 2	99,267	1,620	395	100,492			100,492
King Road Village	166,054	4,158	2,175	168,037			168,037
Saunders Avenue	22,071	509	10	22,570			22,570
Rachel Estates	262,707	5,917	487	268,137			268,137
No Name Lane	3,000			3,000			3,000
Sherwood Estates	118,450	3,648	68	122,030			122,030
Heritage Park Estates 1	265,800	9,472	177	275,095			275,095
Hunter Oaks	220,801	12,240	8,417	224,624			224,624
Sierra de Monserat	303,482	21,820	1,609	323,693			323,693
	<u>3,020,857</u>	<u>81,393</u>	<u>14,511</u>	<u>3,087,739</u>	<u>-</u>	<u>-</u>	<u>3,087,739</u>

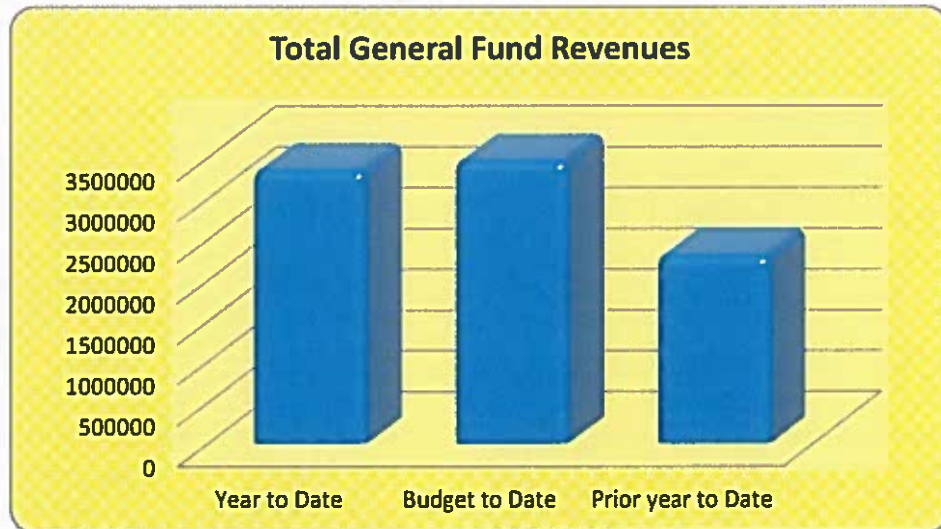
Town of Loomis
Statement of Activity
For the Nine Months Ended March 31, 2018

Revolving Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 3/31/18	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	877,482	2,541	2,063	877,960			877,960
County Facility Development fee	16,531	20,492	17,861	19,162			19,162
Dry Creek Watershed District	1,229	5,342	5,031	1,540			1,540
	<u>895,242</u>	<u>28,375</u>	<u>24,955</u>	<u>898,662</u>	<u>-</u>	<u>-</u>	<u>898,662</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,843)	128		(31,715)			(31,715)
	<u>(30,706)</u>	<u>128</u>	<u>-</u>	<u>(30,578)</u>	<u>-</u>	<u>-</u>	<u>(30,578)</u>

Town of Loomis
 Revenues - General Fund
 For the Nine Months Ended March 31, 2018

Revenues	Actual as of 3/31/18	Budget as of 3/31/18	Variance	Actual as of 3/31/17	Current vs. Prior Year	Total Budget
Property Taxes - secured	598,412	802,500	(204,088)	558,181	40,231	1,070,000
Property Taxes - unsecured	23,123	22,500	623	25,157	(2,034)	30,000
Property Taxes - supplemental	9,339	11,250	(1,911)	9,564	(225)	15,000
Homeowner property tax relief	4,263	6,375	(2,112)	4,168	95	8,500
Sales Taxes	901,386	900,000	1,386	876,326	25,060	1,200,000
Transaction Taxes	380,783	225,000	155,783	-	380,783	300,000
Real Property Transfer Tax	30,806	30,000	806	34,608	(3,802)	40,000
Transient Occupancy Tax	8,061	7,500	561	6,037	2,024	10,000
Franchises	87,514	199,500	(111,986)	84,297	3,217	266,000
Business Licenses	22,149	17,250	4,899	21,618	531	23,000
Permits	170,888	90,000	80,888	110,350	60,538	120,000
Fees	16,651	18,000	(1,349)	24,678	(8,027)	24,000
Motor Vehicle in Lieu (DMV)	3,566	2,100	1,466	2,998	568	2,800
Property tax in lieu of Motor in Lieu	328,165	468,750	(140,585)	306,206	21,959	625,000
Interest	66,705	67,500	(795)	58,387	8,318	90,000
Market adjustments	(72,485)	15,000	(87,485)	(65,585)	(6,900)	20,000
Traffic fines	2,172	2,250	(78)	1,729	443	3,000
Rents	22,835	21,000	1,835	24,629	(1,794)	28,000
Miscellaneous	2,246	3,750	(1,504)	873	1,373	5,000
Prior year reserves	752,038	564,029	188,010	228,313	523,725	752,038
	3,358,617	3,474,254	(115,637)	2,312,534	1,046,083	4,632,338

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Nine Months Ended March 31, 2018

Expenditures	Actual as of 3/31/18	Budget as of 3/31/18	Variance	Actual as of 3/31/17	Current vs. Prior Year	Total Budget
Town Council	32,119	39,900	7,781	32,001	(118)	53,200
Town Clerk	59,811	58,425	(1,386)	67,097	7,286	77,900
Finance	166,572	170,100	3,528	167,689	1,117	226,800
Administration	382,162	409,650	27,488	337,871	(44,291)	546,200
Planning	120,410	319,350	198,940	133,306	12,896	425,800
Community Services	124,681	215,775	91,094	290,093	165,412	287,700
Economic Development	8,956	5,888	(3,069)	40,492	31,536	7,850
Safety	790,727	1,161,615	370,888	1,119,177	328,450	1,548,820
Public Works	335,566	480,848	145,282	400,782	65,216	641,130
Non-Departmental	752,038	564,029	(188,010)	200,870	(551,168)	752,038
	2,773,042	3,425,579	652,537	2,789,378	16,336	4,567,438

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

