

Staff Report

May 11, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: May 3, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

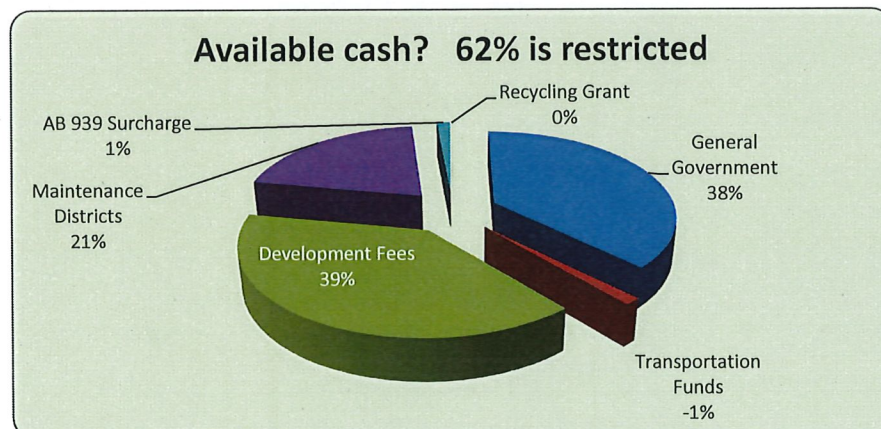
This report complies with the State Municipal Code.

Attachments

A. April 2021 Statement of Activity

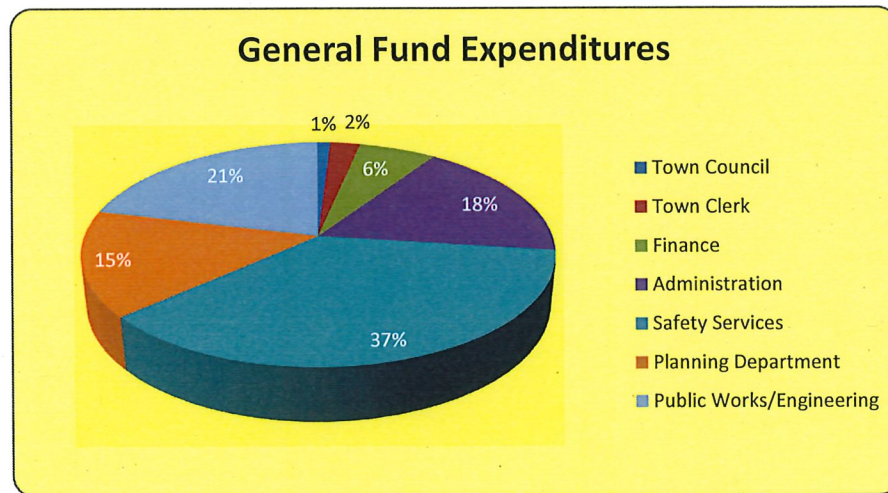
Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 4/30/21	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 954,084	\$ 905,604	\$ 1,188,423	\$ -	\$ -	\$ 1,188,423
Planning	205,075	535,670	508,451	232,294	-	-	232,294
Public Works	581,970	747,338	709,363	619,945	-	-	619,945
Safety Services	-	1,286,761	1,221,377	65,384	-	-	65,384
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 3,523,853	\$ 3,344,795	\$ 2,306,046	\$ -	\$ -	\$ 2,306,046
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 3,523,853	\$ 3,344,795	\$ 6,875,487	\$ -	\$ -	\$ 6,875,487
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 1,322,599	\$ 1,593,016	\$ (231,847)	\$ -	\$ -	\$ (231,847)
Development Fees	7,017,809	226,618	60,732	7,183,695	-	-	7,183,695
Maintenance Districts	3,674,729	125,983	21,792	3,778,920	-	-	3,778,920
Supplemental Law Enforcement	232,871	167,039	75,000	324,910	-	-	324,910
AB 939 Surcharge	248,059	8,790	6,072	250,777	-	-	250,777
Recycling Grant	11,007	50	7,445	3,612	-	-	3,612
Total Restricted Funds	\$ 11,223,045	\$ 1,851,079	\$ 1,764,057	\$ 11,310,067	\$ -	\$ -	\$ 11,310,067
Other Funds							
Revolving Funds	\$ 219,664	\$ 34,835	\$ 25,913	\$ 228,586	\$ -	\$ -	\$ 226,091
Master Plan expenses recoverable	(30,567)	1	-	(30,566)	-	-	(30,566)
	189,097	34,836	25,913	198,020	-	-	195,525
Total All Funds	\$ 15,981,583	\$ 5,409,768	\$ 5,134,765	\$ 18,383,574	\$ -	\$ -	\$ 18,381,079



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 4/30/21	Transfers In Out	Adjusted Fund Balance
General Government						
Town Council	\$ 60,088	36,173	34,335	61,926		61,926
Town Clerk	90,909	84,332	80,047	95,194		95,194
Finance	224,209	216,930	205,907	235,232		235,232
Administration	764,737	616,649	585,315	796,071		796,071
Total General Government	1,139,943	954,084	905,604	1,188,423	- -	1,188,423
Planning and Building						
Planning Department	205,075	535,670	508,451	232,294		232,294
Total Planning and Building	205,075	535,670	508,451	232,294	- -	232,294
Public Works						
Public Works/Engineering	581,970	747,338	709,363	619,945		619,945
Total Public Works	581,970	747,338	709,363	619,945	- -	619,945
Safety Services	-	1,286,761	1,221,377	65,384	- -	65,384
General Operations Reserve	200,000		-	200,000	- -	200,000
Sub-total	2,126,988	3,523,853	3,344,795	2,306,046	- -	2,306,046
General Capital and Investments						
General Government	173,711			173,711		173,711
General Fund Operating Reserves	1,111,543			1,111,543		1,111,543
Capital Projects	3,184,187			3,184,187		3,184,187
Library	199,981			199,981		199,981
General Investment	100,000			100,000		100,000
Total General Fund	6,896,411	3,523,853	3,344,795	7,075,469	- -	7,075,469



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2021

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 4/30/21	Transfers In Out	Adjusted Fund Balance
Gas Tax 2106	-	22,026	16,330	5,696		5,696
Gas Tax 2107	-	39,119	24,495	14,624		14,624
Gas Tax 2107.5	5,243	1,986		7,229		7,229
Gas Tax 2105	-	29,023	17,963	11,060		11,060
Gas Tax 2103	-	38,889	16,330	22,559		22,559
Road Maintenance Fund		101,020	-	101,020		101,020
Streets and Roads	-	1,090,536	1,517,381	(426,845)		(426,845)
Transit	33,327		517	32,810		32,810
Bike Lane	-			-		-
	38,570	1,322,599	1,593,016	(231,847)	- -	(231,847)

Development Fee Funds

Park Fee	306,355	14,014		320,369		320,369
Open Space/Passive parks	316,608	16,055		332,663		332,663
Park Development	223,800	37,433		261,233		261,233
Drainage	295,798	7,956		303,754		303,754
Low Income Principal	82,177	3,750		85,927		85,927
Low Income Interest	227,402	1,763		229,165		229,165
CDBG Loans Repaid	110,653	6,076	44,054	72,675		72,675
Revolving Loan Fund	2,786	15		2,801		2,801
Road Circulation	603,992	30,402	2,498	631,896		631,896
Interchange	2,562,645	29,409	1,000	2,591,054		2,591,054
Sierra College Blvd	850,735	45,742	13,180	883,297		883,297
SCB Settlement	181,789	1,093		182,882		182,882
Rocklin Crossing	278,498	1,523		280,021		280,021
Rocklin Commons	114,409	623		115,032		115,032
Community Facilities	860,162	30,764		890,926		890,926
	7,017,809	226,618	60,732	7,183,695	- -	7,183,695

Maintenance Districts

Tree Fund	377,731	26,634	8,157	396,208		396,208
Hunters Crossing	332,809	6,961	672	339,098		339,098
Loomis Maint 1	6,961	319	5	7,275		7,275
Loomis Maint 2	33,414	762	10	34,166		34,166
Heather Heights	401,426	7,052	97	408,381		408,381
Sunrise Loomis	293,947	5,287	74	299,160		299,160
Live Oak	129,399	764	107	130,056		130,056
Loomis Acres	206,939	3,648	50	210,537		210,537
Hunters Crossing 2	116,004	2,165	265	117,904		117,904
King Road Village	194,494	5,122	2,550	197,066		197,066
Saunders Avenue	27,084	688	10	27,762		27,762
Rachel Estates	320,980	8,491	593	328,878		328,878
No Name Lane	3,000			3,000		3,000
Sherwood Estates	149,781	4,624	73	154,332		154,332
Heritage Park Estates 1	345,215	12,201	190	357,226		357,226
Hunter Oaks	279,561	14,343	7,568	286,336		286,336
Sierra de Monserat	455,984	26,922	1,371	481,535		481,535
	3,674,729	125,983	21,792	3,778,920	- -	3,778,920

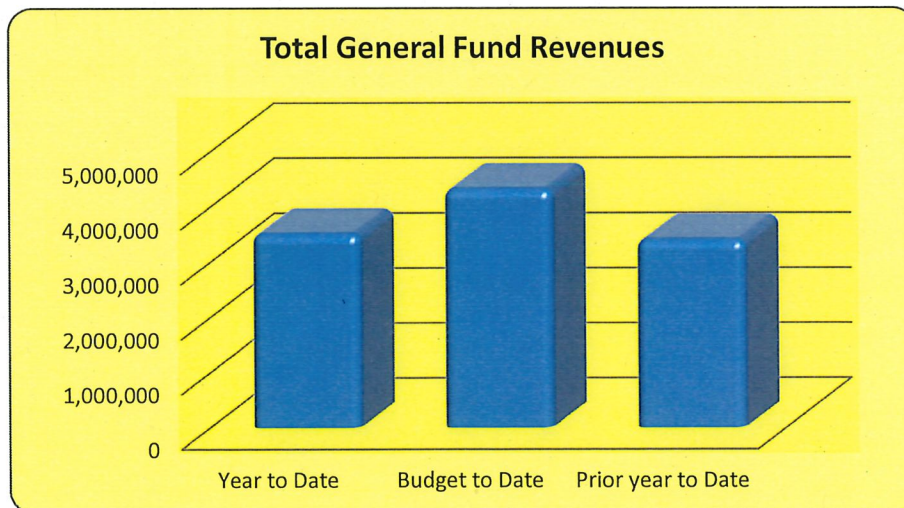
Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2021

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 4/30/21	Transfers		Adjusted Fund Balance
					In	Out	
Revolving (Development Agreements)	195,073	2,277	1,855	195,495			195,495
County Facility Development fee	21,664	26,652	21,269	27,047			27,047
State Disabled Access	-	2,750	255	2,495			
Dry Creek Watershed District	2,927	3,156	2,534	3,549			3,549
	<u>219,664</u>	<u>34,835</u>	<u>25,913</u>	<u>228,586</u>	<u>-</u>	<u>-</u>	<u>226,091</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	1		(31,703)			(31,703)
	<u>(30,567)</u>	<u>1</u>	<u>-</u>	<u>(30,566)</u>	<u>-</u>	<u>-</u>	<u>(30,566)</u>

Town of Loomis
Revenues - General Fund
For the Ten Months Ended April 30, 2021

	Actual as of 4/30/21	Budget as of 4/30/21	Variance	Actual as of 4/30/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	715,001	1,083,333	(368,332)	678,444	36,557	1,300,000
Property Taxes - unsecured	30,015	25,000	5,015	27,409	2,606	30,000
Property Taxes - supplemental	12,698	12,500	198	13,269	(571)	15,000
Homeowner property tax relief	4,381	7,250	(2,869)	4,349	32	8,700
Sales Taxes	1,161,672	958,333	203,339	1,098,070	63,602	1,150,000
Transaction Taxes	566,596	458,333	108,263	507,000	59,596	550,000
Real Property Transfer Tax	65,509	75,000	(9,491)	39,567	25,942	90,000
Transient Occupancy Tax	5,588	4,167	1,421	5,203	385	5,000
Franchises	194,679	226,250	(31,571)	224,437	(29,758)	271,500
Business Licenses	27,615	15,833	11,782	27,855	(240)	19,000
Permits	195,822	134,000	61,822	149,642	149,642	160,800
Fees	45,077	14,000	31,077	43,779	1,298	16,800
Motor Vehicle in Lieu (DMV)	5,052	2,500	2,552	5,451	(399)	3,000
Property tax in lieu of Motor in Lieu	393,261	654,167	(260,906)	372,157	21,104	785,000
Interest	72,934	66,667	6,267	89,474	(16,540)	80,000
Market adjustments	(84,764)	-	(84,764)	59,419	(144,183)	-
Traffic fines	2,825	2,500	325	3,302	(477)	3,000
Rents	14,931	-	14,931	17,597	(2,666)	-
Miscellaneous	94,961	262,500	(167,539)	48,784	46,177	315,000
Prior year reserves		333,333	(333,333)		-	400,000
	<u>3,523,853</u>	<u>4,335,667</u>	<u>(811,814)</u>	<u>3,415,208</u>	<u>212,107</u>	<u>5,202,800</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Ten Months Ended April 30, 2021

Expenditures	Actual as of 4/30/21	Budget as of 4/30/21	Variance	Actual as of 4/30/21	Current vs. Prior Year	Total Budget
Town Council	34,335	47,500	13,165	55,951	21,616	57,000
Town Clerk	80,047	69,432	(10,615)	75,688	(4,359)	83,318
Finance	205,907	192,786	(13,121)	204,826	(1,081)	231,343
Administration	585,315	571,495	(13,820)	548,698	(36,617)	685,794
Planning	508,451	413,144	(95,307)	253,145	(255,306)	495,773
Community Services	13,509	24,167	10,658	22,811	9,302	29,000
Library	272,262	402,136	129,874	246,278	(25,984)	482,563
Economic Development	99,970	85,917	(14,053)	297,010	197,040	103,100
Safety	1,221,377	1,369,076	147,699	1,220,672	(705)	1,642,891
Public Works	709,363	642,483	(66,880)	900,262	190,899	770,980
Non-Departmental	400,000	333,333	(66,667)	1,294	(398,706)	400,000
	<u>4,130,536</u>	<u>4,151,468</u>	<u>20,932</u>	<u>3,826,635</u>	<u>(303,901)</u>	<u>4,981,762</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

