



Staff Report May 8, 2018

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: May 1, 2018
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

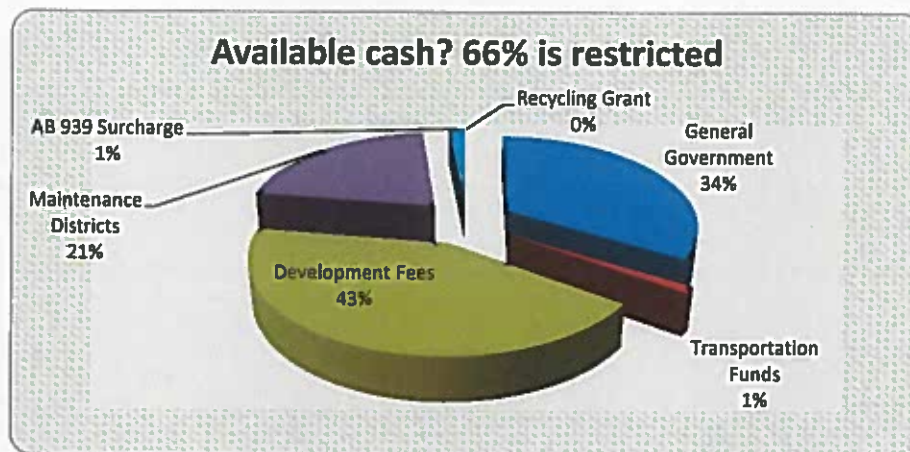
Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

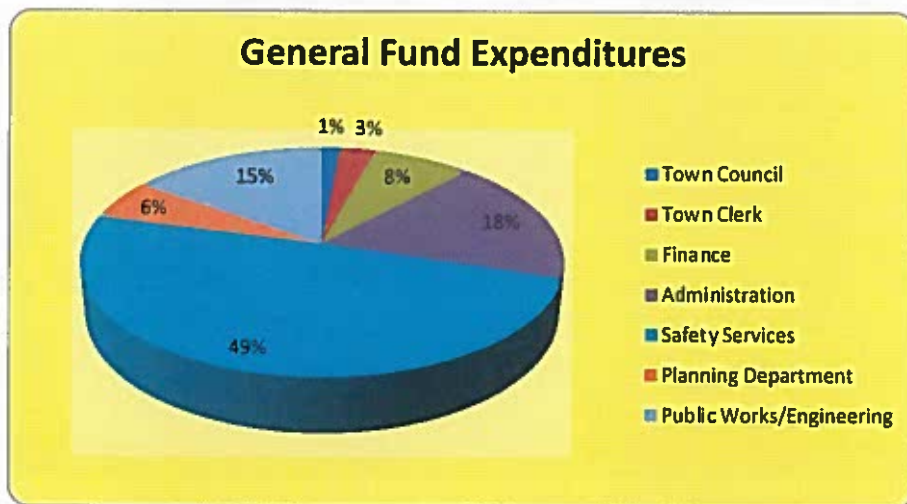
- A. April 2018 Statement of Activity

General Fund	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/17			as of 4/30/18	In	Out	
General Government	\$ 82,562	\$ 1,069,476	\$ 708,315	\$ 443,723	\$ -	\$ -	\$ 443,723
Planning	12,935	203,032	134,468	81,499	-	-	81,499
Public Works	49,330	557,307	369,105	237,532	-	-	237,532
Safety Services	-	1,773,063	1,174,301	598,762	-	-	598,762
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 344,827	\$ 3,602,878	\$ 2,386,189	\$ 1,561,516	\$ -	\$ -	\$ 1,561,516
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	1,980,771	-	-	1,980,771	-	-	1,980,771
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 305,078	\$ 3,602,878	\$ 2,386,189	\$ 4,927,541	\$ -	\$ -	\$ 4,927,541
Restricted Funds							
Transportation Funds	\$ 164,934	\$ 1,805,426	\$ 2,556,581	\$ (586,221)	\$ 752,038	\$ -	\$ 165,817
Development Fees	5,891,513	388,022	14,315	6,265,220	-	-	6,265,220
Maintenance Districts	3,020,857	81,710	15,040	3,087,527	-	-	3,087,527
Supplemental Law Enforcement	78,643	136,400	75,000	140,043	-	-	140,043
AB 939 Surcharge	217,398	10,978	800	227,576	-	-	227,576
Recycling Grant	12,452	-	5,012	7,440	-	-	7,440
Total Restricted Funds	\$ 9,385,797	\$ 2,422,536	\$ 2,666,748	\$ 9,141,585	\$ 752,038	\$ -	\$ 9,893,623
Other Funds							
Revolving Funds	\$ 895,242	\$ 33,077	\$ 27,784	\$ 900,535	\$ -	\$ -	\$ 900,535
Master Plan expenses recoverable	(30,706)	128	-	(30,578)	-	-	(30,578)
	864,536	33,205	27,784	869,957	-	-	869,957
Total All Funds	\$ 10,555,411	\$ 6,058,619	\$ 5,080,721	\$ 14,939,083	\$ 752,038	\$ -	\$ 15,691,121



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2018

General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 4/30/18	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 7,632	51,946	34,404	25,174			25,174
Town Clerk	7,700	99,695	66,028	41,367			41,367
Finance	21,449	280,614	185,851	116,212			116,212
Administration	45,781	637,221	422,032	260,970			260,970
Total General Government	82,562	1,069,476	708,315	443,723	-	-	443,723
Planning and Building							
Planning Department	12,935	203,032	134,468	81,499			81,499
Total Planning and Building	12,935	203,032	134,468	81,499	-	-	81,499
Public Works							
Public Works/Engineering	49,330	557,307	369,105	237,532			237,532
Total Public Works	49,330	557,307	369,105	237,532	-	-	237,532
Safety Services	-	1,773,063	1,174,301	598,762	-	-	598,762
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	344,827	3,602,878	2,386,189	1,561,516	-	-	1,561,516
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	1,980,771			1,980,771			1,980,771
General Investment	100,000			100,000			100,000
Total General Fund	3,710,852	3,602,878	2,386,189	4,927,541	-	-	4,927,541



Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2018

Transportation Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/17			as of 4/30/18	In	Out	
Gas Tax 2106	14,186	29,510	16,523	27,173			27,173
Gas Tax 2107	29,495	35,231	24,785	39,941			39,941
Gas Tax 2107.5	4,193	1,991		6,184			6,184
Gas Tax 2105	26,061	27,515	18,175	35,401			35,401
Gas Tax 2103	7,726	20,455	16,523	11,658			11,658
Road Maintenance Fund		13,763		13,763			13,763
Streets and Roads	83,473	1,676,738	2,425,535	(665,324)	752,038		86,714
Transit	(200)	223	55,040	(55,017)			(55,017)
Bike Lane	-			-			-
	<u>164,934</u>	<u>1,805,426</u>	<u>2,556,581</u>	<u>(586,221)</u>	<u>752,038</u>	<u>-</u>	<u>165,817</u>

Development Fee Funds

Park Fee	228,595	23,146		251,741			251,741
Open Space/Passive parks	258,728	13,400		272,128			272,128
Park Development	176,501	27,843		204,344			204,344
Drainage	246,492	11,110		257,602			257,602
Low Income Principal	74,677	3,000		77,677			77,677
Low Income Interest	201,398		151	201,247			201,247
CDBG Loans Repaid	189,230		13,916	175,314			175,314
Revolving Loan Fund	2,549		1	2,548			2,548
Road Circulation	402,125	106,116		508,241			508,241
Interchange	2,258,661	60,124		2,318,785			2,318,785
Sierra College Blvd	592,925	107,964		700,889			700,889
SCB Settlement	182,856		83	182,773			182,773
Rocklin Crossing	254,814		116	254,698			254,698
Rocklin Commons	104,680		48	104,632			104,632
Community Facilities	717,282	35,319		752,601			752,601
	<u>5,891,513</u>	<u>388,022</u>	<u>14,315</u>	<u>6,265,220</u>	<u>-</u>	<u>-</u>	<u>6,265,220</u>

Maintenance Districts

Tree Fund	347,360		159	347,201			347,201
Hunters Crossing	283,671	4,254	650	287,275			287,275
Loomis Maint 1	4,958	269	5	5,222			5,222
Loomis Maint 2	27,664	547	10	28,201			28,201
Heather Heights	342,960	4,469	91	347,338			347,338
Sunrise Loomis	250,745	4,255	69	254,931			254,931
Live Oak	125,404	5,726	99	131,031			131,031
Loomis Acres	176,463	2,632	50	179,045			179,045
Hunters Crossing 2	99,267	1,631	395	100,503			100,503
King Road Village	166,054	4,178	2,328	167,904			167,904
Saunders Avenue	22,071	511	10	22,572			22,572
Rachel Estates	262,707	5,948	534	268,121			268,121
No Name Lane	3,000			3,000			3,000
Sherwood Estates	118,450	3,662	68	122,044			122,044
Heritage Park Estates 1	265,800	9,504	177	275,127			275,127
Hunter Oaks	220,801	12,266	8,786	224,281			224,281
Sierra de Monserat	303,482	21,858	1,609	323,731			323,731
	<u>3,020,857</u>	<u>81,710</u>	<u>15,040</u>	<u>3,087,527</u>	<u>-</u>	<u>-</u>	<u>3,087,527</u>

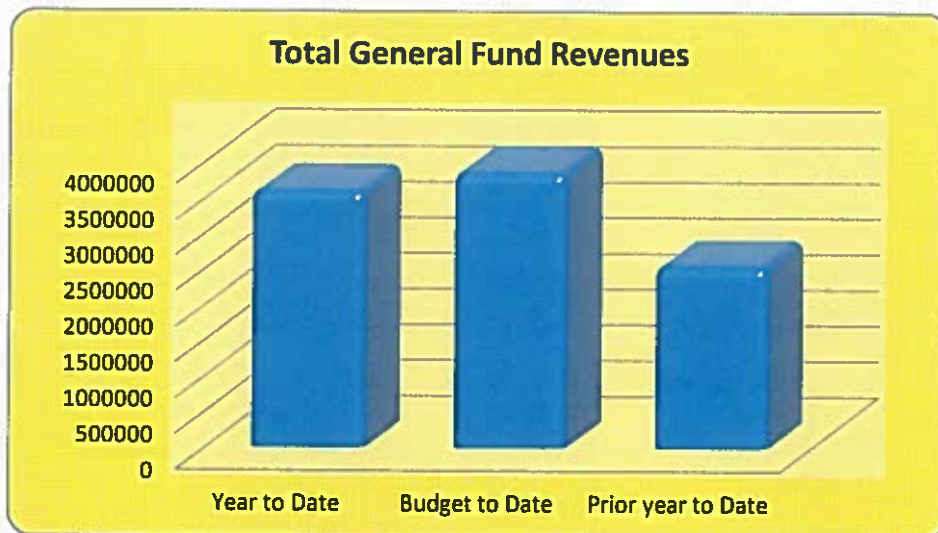
Town of Loomis
Statement of Activity
For the Ten Months Ended April 30, 2018

Revolving Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 4/30/18	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	877,482	2,738	2,502	877,718			877,718
County Facility Development fee	16,531	24,759	19,940	21,350			21,350
Dry Creek Watershed District	1,229	5,580	5,342	1,467			1,467
	<u>895,242</u>	<u>33,077</u>	<u>27,784</u>	<u>900,535</u>	-	-	<u>900,535</u>
 Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,843)	128		(31,715)			(31,715)
	<u>(30,706)</u>	<u>128</u>	-	<u>(30,578)</u>	-	-	<u>(30,578)</u>

Town of Loomis
 Revenues - General Fund
 For the Ten Months Ended April 30, 2018

Revenues	Actual as of 4/30/18	Budget as of 4/30/18	Variance	Actual as of 4/30/17	Current vs. Prior Year	Total Budget
Property Taxes - secured	598,412	891,667	(293,255)	558,181	40,231	1,070,000
Property Taxes - unsecured	23,746	25,000	(1,254)	25,686	(1,940)	30,000
Property Taxes - supplemental	9,347	12,500	(3,153)	9,571	(224)	15,000
Homeowner property tax relief	4,263	7,083	(2,820)	4,168	95	8,500
Sales Taxes	967,986	1,000,000	(32,014)	940,926	27,060	1,200,000
Transaction Taxes	398,583	250,000	148,583	-	398,583	300,000
Real Property Transfer Tax	35,008	33,333	1,675	35,586	(578)	40,000
Transient Occupancy Tax	8,061	8,333	(272)	6,037	2,024	10,000
Franchises	223,789	221,667	2,122	211,925	11,864	266,000
Business Licenses	23,158	19,167	3,991	22,848	310	23,000
Permits	181,554	100,000	81,554	125,923	55,631	120,000
Fees	19,591	20,000	(409)	33,122	(13,531)	24,000
Motor Vehicle in Lieu (DMV)	3,566	2,333	1,233	2,998	568	2,800
Property tax in lieu of Motor in Lieu	328,165	520,833	(192,668)	306,206	21,959	625,000
Interest	76,011	75,000	1,011	66,497	9,514	90,000
Market adjustments	(81,626)	16,667	(98,293)	(53,754)	(27,872)	20,000
Traffic fines	2,706	2,500	206	2,010	696	3,000
Rents	26,249	23,333	2,916	27,118	(869)	28,000
Miscellaneous	2,271	4,167	(1,896)	873	1,398	5,000
Prior year reserves	752,038	626,698	125,340	228,313	523,725	752,038
	3,602,878	3,860,282	(257,404)	2,554,234	1,048,644	4,632,338

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Ten Months Ended April 30, 2018

Expenditures	Actual as of 4/30/18	Budget as of 4/30/18	Variance	Actual as of 4/30/17	Current vs. Prior Year	Total Budget
Town Council	34,404	44,333	9,929	34,819	415	53,200
Town Clerk	66,028	64,917	(1,111)	72,777	6,749	77,900
Finance	185,851	189,000	3,149	182,667	(3,184)	226,800
Administration	422,032	455,167	33,135	355,306	(66,726)	546,200
Planning	134,468	354,833	220,365	145,254	10,786	425,800
Community Services	128,077	239,750	111,673	292,302	164,225	287,700
Economic Development	8,956	6,542	(2,414)	40,492	31,536	7,850
Safety	1,174,301	1,290,683	116,382	1,141,338	(32,963)	1,548,820
Public Works	369,105	534,275	165,170	441,153	72,048	641,130
Non-Departmental	752,038	626,698	(125,340)	200,870	(551,168)	752,038
	3,275,260	3,806,198	530,938	2,906,978	(368,282)	4,567,438

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

