



Staff Report

June 8, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: May 28, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

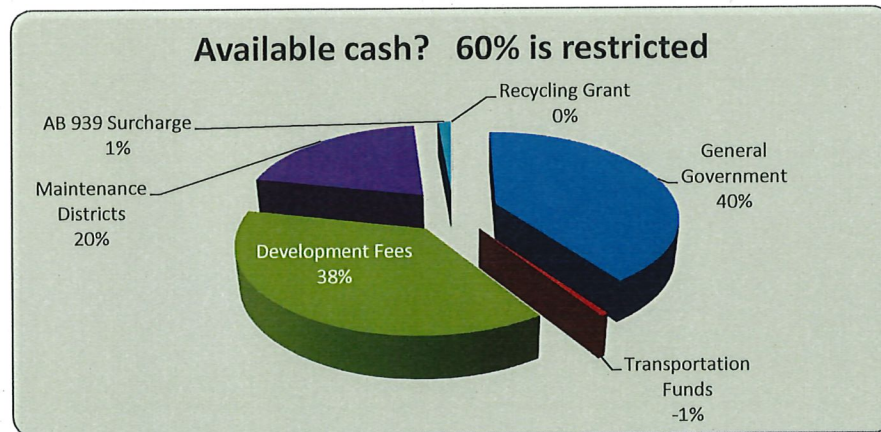
This report complies with the State Municipal Code.

Attachments

- A. May 2021 Statement of Activity

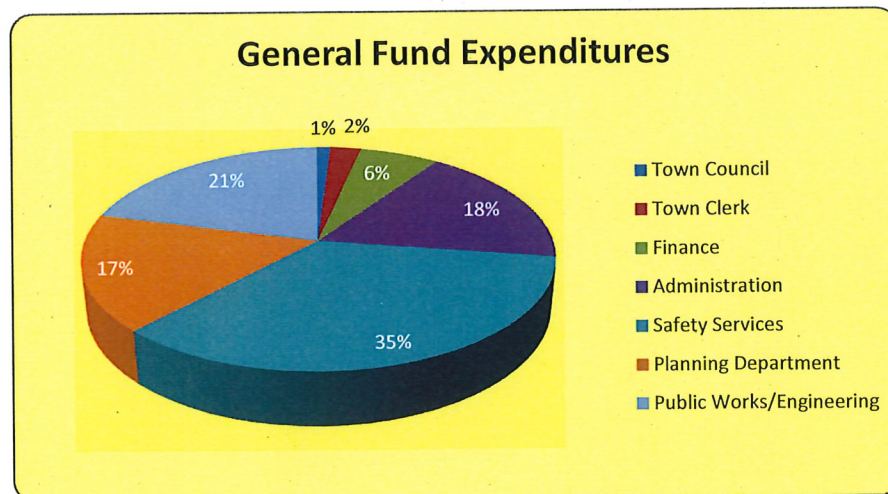
Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 5/31/21	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 1,266,882	\$ 974,549	\$ 1,432,276	\$ -	\$ -	\$ 1,432,276
Planning	205,075	775,890	596,853	384,112	-	-	384,112
Public Works	581,970	961,119	739,341	803,748	-	-	803,748
Safety Services	-	1,599,804	1,230,649	369,155	-	-	369,155
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 4,603,695	\$ 3,541,392	\$ 3,189,291	\$ -	\$ -	\$ 3,189,291
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 4,603,695	\$ 3,541,392	\$ 7,758,732	\$ -	\$ -	\$ 7,758,732
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 1,498,619	\$ 1,650,873	\$ (113,684)	\$ -	\$ -	\$ (113,684)
Development Fees	7,017,809	260,032	60,732	7,217,109	-	-	7,217,109
Maintenance Districts	3,674,729	244,250	22,451	3,896,528	-	-	3,896,528
Supplemental Law Enforcement	232,871	160,151	75,000	318,022	-	-	318,022
AB 939 Surcharge	248,059	14,080	6,072	256,067	-	-	256,067
Recycling Grant	11,007	15	7,567	3,455	-	-	3,455
Total Restricted Funds	\$ 11,223,045	\$ 2,177,147	\$ 1,822,695	\$ 11,577,497	\$ -	\$ -	\$ 11,577,497
Other Funds							
Revolving Funds	\$ 219,664	\$ 35,081	\$ 25,913	\$ 228,832	\$ -	\$ -	\$ 226,219
Master Plan expenses recoverable	(30,567)	2	-	(30,565)	-	-	(30,565)
	189,097	35,083	25,913	198,267	-	-	195,654
Total All Funds	\$ 15,981,583	\$ 6,815,925	\$ 5,390,000	\$ 19,534,496	\$ -	\$ -	\$ 19,531,883



Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 5/31/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	48,718	37,476	71,330			71,330
Town Clerk	90,909	113,451	87,272	117,088			117,088
Finance	224,209	289,340	222,575	290,974			290,974
Administration	764,737	815,374	627,226	952,885			952,885
Total General Government	1,139,943	1,266,882	974,549	1,432,276	-	-	1,432,276
Planning and Building							
Planning Department	205,075	775,890	596,853	384,112			384,112
Total Planning and Building	205,075	775,890	596,853	384,112	-	-	384,112
Public Works							
Public Works/Engineering	581,970	961,119	739,341	803,748			803,748
Total Public Works	581,970	961,119	739,341	803,748	-	-	803,748
Safety Services	-	1,599,804	1,230,649	369,155	-	-	369,155
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	2,126,988	4,603,695	3,541,392	3,189,291	-	-	3,189,291
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	4,603,695	3,541,392	7,958,714	-	-	7,958,714



Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2021

Transportation Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 5/31/21	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	22,057	18,772	3,285			3,285
Gas Tax 2107	-	39,199	28,158	11,041			11,041
Gas Tax 2107.5	5,243	2,005		7,248			7,248
Gas Tax 2105	-	29,083	20,649	8,434			8,434
Gas Tax 2103	-	39,007	18,772	20,235			20,235
Road Maintenance Fund		112,094	-	112,094			112,094
Streets and Roads	-	1,255,174	1,564,053	(308,879)			(308,879)
Transit	33,327		469	32,858			32,858
Bike Lane	-			-			-
	38,570	1,498,619	1,650,873	(113,684)	-	-	(113,684)

Development Fee Funds

Park Fee	306,355	15,521		321,876			321,876
Open Space/Passive parks	316,608	17,606		334,214			334,214
Park Development	223,800	38,747		262,547			262,547
Drainage	295,798	9,371		305,169			305,169
Low Income Principal	82,177	3,750		85,927			85,927
Low Income Interest	227,402	3,215		230,617			230,617
CDBG Loans Repaid	110,653	6,414	44,054	73,013			73,013
Revolving Loan Fund	2,786	28		2,814			2,814
Road Circulation	603,992	33,377	2,498	634,871			634,871
Interchange	2,562,645	41,367	1,000	2,603,012			2,603,012
Sierra College Blvd	850,735	49,718	13,180	887,273			887,273
SCB Settlement	181,789	2,019		183,808			183,808
Rocklin Crossing	278,498	2,814		281,312			281,312
Rocklin Commons	114,409	1,156		115,565			115,565
Community Facilities	860,162	34,929		895,091			895,091
	7,017,809	260,032	60,732	7,217,109	-	-	7,217,109

Maintenance Districts

Tree Fund	377,731	28,751	8,357	398,125			398,125
Hunters Crossing	332,809	12,043	822	344,030			344,030
Loomis Maint 1	6,961	553	5	7,509			7,509
Loomis Maint 2	33,414	1,332	10	34,736			34,736
Heather Heights	401,426	13,271	97	414,600			414,600
Sunrise Loomis	293,947	9,858	74	303,731			303,731
Live Oak	129,399	11,584	107	140,876			140,876
Loomis Acres	206,939	6,580	50	213,469			213,469
Hunters Crossing 2	116,004	3,917	265	119,656			119,656
King Road Village	194,494	9,116	2,550	201,060			201,060
Saunders Avenue	27,084	1,201	10	28,275			28,275
Rachel Estates	320,980	14,808	593	335,195			335,195
No Name Lane	3,000			3,000			3,000
Sherwood Estates	149,781	8,234	73	157,942			157,942
Heritage Park Estates 1	345,215	21,414	190	366,439			366,439
Hunter Oaks	279,561	25,299	7,568	297,292			297,292
Sierra de Monserat	455,984	46,543	1,371	501,156			501,156
Taylor Mixed Use		29,746	309	29,437			29,437
	3,674,729	244,250	22,451	3,896,528	-	-	3,896,528

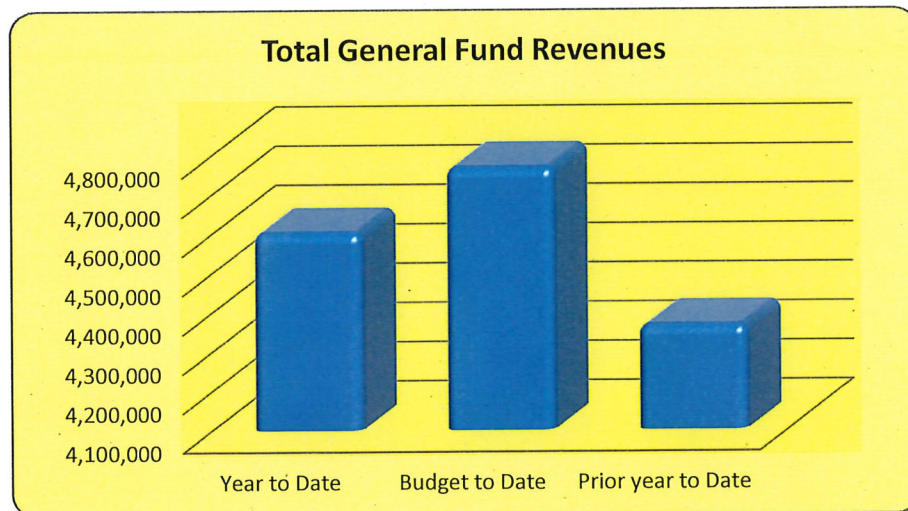
Town of Loomis
Statement of Activity
For the Eleven Months Ended May 31, 2021

Revolving Funds	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 5/31/21	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	195,073	2,447	1,855	195,665			195,665
County Facility Development fee	21,664	26,610	21,269	27,005			27,005
State Disabled Access	-	2,868	255	2,613			
Dry Creek Watershed District	2,927	3,156	2,534	3,549			3,549
	<u>219,664</u>	<u>35,081</u>	<u>25,913</u>	<u>228,832</u>	<u>-</u>	<u>-</u>	<u>226,219</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	2		(31,702)			(31,702)
	<u>(30,567)</u>	<u>2</u>	<u>-</u>	<u>(30,565)</u>	<u>-</u>	<u>-</u>	<u>(30,565)</u>

Town of Loomis
Revenues - General Fund
For the Eleven Months Ended May 31, 2021

	Actual as of 5/31/21	Budget as of 5/31/21	Variance	Actual as of 5/31/21	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	1,235,027	1,191,667	43,360	1,171,861	63,166	1,300,000
Property Taxes - unsecured	30,015	27,500	2,515	27,409	2,606	30,000
Property Taxes - supplemental	26,157	13,750	12,407	23,970	2,187	15,000
Homeowner property tax relief	7,448	7,975	(527)	7,394	54	8,700
Sales Taxes	1,195,150	1,054,167	140,983	1,126,751	68,399	1,150,000
Transaction Taxes	604,973	504,167	100,806	508,666	96,307	550,000
Real Property Transfer Tax	71,843	82,500	(10,657)	45,539	26,304	90,000
Transient Occupancy Tax	11,140	4,583	6,557	7,542	3,598	5,000
Franchises	244,245	248,875	(4,630)	232,089	12,156	271,500
Business Licenses	29,231	17,417	11,814	29,609	(378)	19,000
Permits	211,013	147,400	63,613	163,515	149,642	160,800
Fees	33,370	15,400	17,970	47,285	(13,915)	16,800
Motor Vehicle in Lieu (DMV)	5,052	2,750	2,302	5,451	(399)	3,000
Property tax in lieu of Motor in Lieu	786,521	719,583	66,938	744,313	42,208	785,000
Interest	78,543	73,333	5,210	100,013	(21,470)	80,000
Market adjustments	(80,232)	-	(80,232)	55,266	(135,498)	-
Traffic fines	3,385	2,750	635	3,696	(311)	3,000
Rents	14,931	-	14,931	17,437	(2,506)	-
Miscellaneous	95,883	288,750	(192,867)	48,784	47,099	315,000
Prior year reserves		366,667	(366,667)		-	400,000
	<u>4,603,695</u>	<u>4,769,233</u>	<u>(165,538)</u>	<u>4,366,590</u>	<u>339,249</u>	<u>5,202,800</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Eleven Months Ended May 31, 2021

Expenditures	Actual as of 5/31/21	Budget as of 5/31/21	Variance	Actual as of 5/31/21	Current vs. Prior Year	Total Budget
Town Council	37,476	52,250	14,774	58,081	20,605	57,000
Town Clerk	87,272	76,375	(10,897)	82,675	(4,597)	83,318
Finance	222,575	212,064	(10,511)	220,349	(2,226)	231,343
Administration	627,226	628,645	1,419	578,360	(48,866)	685,794
Planning	596,853	454,459	(142,394)	275,117	(321,736)	495,773
Community Services	15,110	26,583	11,473	24,011	8,901	29,000
Library	301,278	442,349	141,071	266,710	(34,568)	482,563
Economic Development	100,320	94,508	(5,812)	298,414	198,094	103,100
Safety	1,230,649	1,505,983	275,334	1,229,677	(972)	1,642,891
Public Works	739,341	706,732	(32,609)	952,397	213,056	770,980
Non-Departmental	400,000	366,667	(33,333)	1,294	(398,706)	400,000
	<u>4,358,100</u>	<u>4,566,615</u>	<u>208,515</u>	<u>3,987,085</u>	<u>(371,015)</u>	<u>4,981,762</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

