



Staff Report August 8, 2017

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: August 1, 2017
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 2: This report breaks down the General Fund balance into designated categories.

Page 3: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 4: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 5: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 6: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

There are no CEQA issues.

Financial and/or Policy Implications

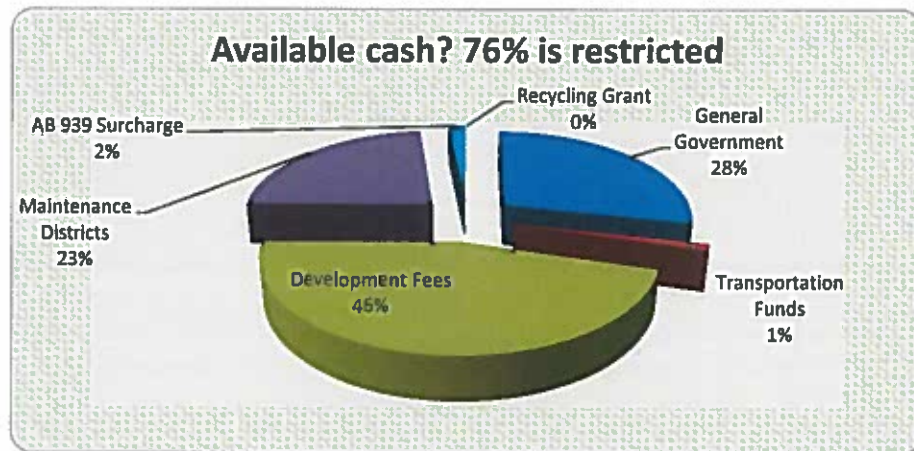
This report complies with the State Municipal Code.

Attachments

A. July, 2017 Statement of Activity

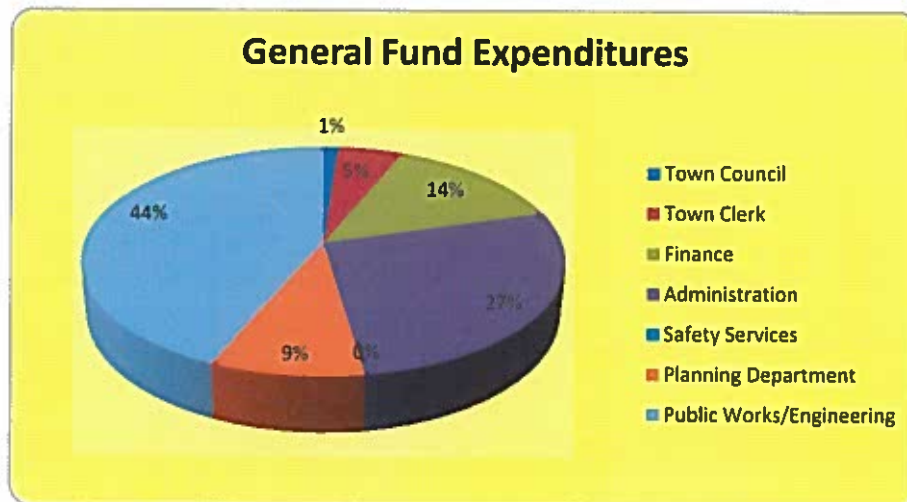
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2017

General Fund	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted Fund Balance
	as of 7/01/17			as of 7/31/17	In	Out	
General Government	\$ 82,562	\$ 59,404	\$ 73,150	\$ 68,816	\$ -	\$ -	\$ 68,816
Planning	12,935	10,975	13,515	10,395	-	-	10,395
Public Works	49,330	54,351	66,928	36,753	-	-	36,753
Safety Services	-	0	0	(0)	-	-	(0)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 344,827	\$ 124,730	\$ 153,593	\$ 315,964	\$ -	\$ -	\$ 315,964
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	1,980,771	-	-	1,980,771	-	-	1,980,771
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 305,078	\$ 124,730	\$ 153,593	\$ 3,681,989	\$ -	\$ -	\$ 3,681,989
Restricted Funds							
Transportation Funds	\$ 164,934	\$ 606	\$ 23,711	\$ 141,829	\$ -	\$ -	\$ 141,829
Development Fees	5,891,513	50,643	-	5,942,156	-	-	5,942,156
Maintenance Districts	3,020,857	10,809	558	3,031,108	-	-	3,031,108
Supplemental Law Enforcement	78,643	277	-	78,920	-	-	78,920
AB 939 Surcharge	217,398	697	1,167	216,928	-	-	216,928
Recycling Grant	2,452	91	-	2,543	-	-	2,543
Total Restricted Funds	\$ 9,375,797	\$ 63,123	\$ 25,436	\$ 9,413,484	\$ -	\$ -	\$ 9,413,484
Other Funds							
Revolving Funds	\$ 895,242	\$ 5,252	\$ -	\$ 900,494	\$ -	\$ -	\$ 900,494
Master Plan expenses recoverable	(30,706)	128	-	(30,578)	-	-	(30,578)
	864,536	5,380	-	869,916	-	-	869,916
Total All Funds	\$ 10,545,411	\$ 193,233	\$ 179,029	\$ 13,965,389	\$ -	\$ -	\$ 13,965,389



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2017

General Fund	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 7/31/17	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 7,632	1,424	1,753	7,303			7,303
Town Clerk	7,700	6,283	7,737	6,246			6,246
Finance	21,449	17,797	21,915	17,331			17,331
Administration	45,781	33,900	41,745	37,936			37,936
Total General Government	82,562	59,404	73,150	68,816	-	-	68,816
Planning and Building							
Planning Department	12,935	10,975	13,515	10,395			10,395
Total Planning and Building	12,935	10,975	13,515	10,395	-	-	10,395
Public Works							
Public Works/Engineering	49,330	54,351	66,928	36,753			36,753
Total Public Works	49,330	54,351	66,928	36,753	-	-	36,753
Safety Services							
	-	0	0	(0)	-	-	(0)
General Operations Reserve							
	200,000		-	200,000	-	-	200,000
Sub-total	344,827	124,730	153,593	315,964	-	-	315,964
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	1,980,771			1,980,771			1,980,771
General Investment	100,000			100,000			100,000
Total General Fund	3,710,852	124,730	153,593	3,681,989	-	-	3,681,989



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2017

Transportation Funds	Fund Balance as of 7/01/17	Revenue	Expenditures	Fund Balance as of 7/31/17	Transfers In Out	Adjusted Fund Balance
Gas Tax 2106	14,186	51	1,579	12,658		12,658
Gas Tax 2107	29,495	106	2,368	27,233		27,233
Gas Tax 2107.5	4,193	15		4,208		4,208
Gas Tax 2105	26,061	94	1,737	24,418		24,418
Gas Tax 2103	7,726	28	1,579	6,175		6,175
Streets and Roads	83,473	312	16,448	67,337		67,337
Transit	(200)			(200)		(200)
Bike Lane	-			-		-
	<u>164,934</u>	<u>606</u>	<u>23,711</u>	<u>141,829</u>	<u>-</u> <u>-</u>	<u>141,829</u>

Development Fee Funds

Park Fee	228,595	5,635		234,230		234,230
Open Space/Passive parks	258,728	3,727		262,455		262,455
Park Development	176,501	6,409		182,910		182,910
Drainage	246,492	2,027		248,519		248,519
Low Income Principal	74,677	750		75,427		75,427
Low Income Interest	201,398	989		202,387		202,387
CDBG Loans Repaid	189,230	678		189,908		189,908
Revolving Loan Fund	2,549	9		2,558		2,558
Road Circulation	402,125	6,361		408,486		408,486
Interchange	2,258,661	10,921		2,269,582		2,269,582
Sierra College Blvd	592,925	3,648		596,573		596,573
SCB Settlement	182,856	655		183,511		183,511
Rocklin Crossing	254,814	913		255,727		255,727
Rocklin Commons	104,680	375		105,055		105,055
Community Facilities	717,282	7,546		724,828		724,828
	<u>5,891,513</u>	<u>50,643</u>	<u>-</u>	<u>5,942,156</u>	<u>-</u> <u>-</u>	<u>5,942,156</u>

Maintenance Districts

Tree Fund	347,360	1,244		348,604		348,604
Hunters Crossing	283,671	1,016		284,687		284,687
Loomis Maint 1	4,958	18		4,976		4,976
Loomis Maint 2	27,664	99		27,763		27,763
Heather Heights	342,960	1,228		344,188		344,188
Sunrise Loomis	250,745	898		251,643		251,643
Live Oak	125,404	449		125,853		125,853
Loomis Acres	176,463	632		177,095		177,095
Hunters Crossing 2	99,267	356		99,623		99,623
King Road Village	166,054	595	153	166,496		166,496
Saunders Avenue	22,071	79		22,150		22,150
Rachel Estates	262,707	941	47	263,601		263,601
No Name Lane	3,000			3,000		3,000
Sherwood Estates	118,450	424		118,874		118,874
Heritage Park Estates 1	265,800	952		266,752		266,752
Hunter Oaks	220,801	791	358	221,234		221,234
Sierra de Monserat	303,482	1,087		304,569		304,569
	<u>3,020,857</u>	<u>10,809</u>	<u>558</u>	<u>3,031,108</u>	<u>-</u> <u>-</u>	<u>3,031,108</u>

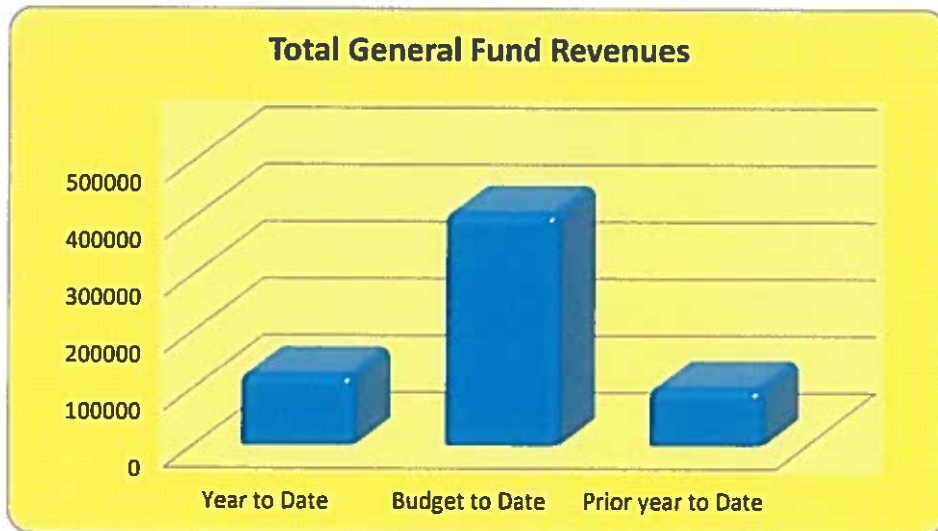
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2017

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted
	as of 7/01/17			as of 7/31/17	In	Out	
Revolving (Development Agreements)	877,482	414		877,896			877,896
County Facility Development fee	16,531	4,216		20,747			20,747
Dry Creek Watershed District	1,229	622		1,851			1,851
	<u>895,242</u>	<u>5,252</u>	<u>-</u>	<u>900,494</u>	<u>-</u>	<u>-</u>	<u>900,494</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,843)	128		(31,715)			(31,715)
	<u>(30,706)</u>	<u>128</u>	<u>-</u>	<u>(30,578)</u>	<u>-</u>	<u>-</u>	<u>(30,578)</u>

Town of Loomis
 Revenues - General Fund
 For the Month Ended July 31, 2017

Revenues	Actual as of 7/31/17	Budget as of 7/31/17	Variance	Actual as of 7/31/16	Current vs. Prior Year	Total Budget
Property Taxes - secured		89,167	(89,167)		-	1,070,000
Property Taxes - unsecured		2,500	(2,500)		-	30,000
Property Taxes - supplemental		1,250	(1,250)		-	15,000
Homeowner property tax relief		708	(708)		-	8,500
Sales Taxes	63,000	100,000	(37,000)	68,000	(5,000)	1,200,000
Transaction Taxes	14,000	25,000	(11,000)	-	14,000	300,000
Real Property Transfer Tax		3,333	(3,333)	3,354	(3,354)	40,000
Transient Occupancy Tax		833	(833)		-	10,000
Franchises		22,167	(22,167)	-	-	266,000
Business Licenses	1,112	1,917	(805)	815	297	23,000
Permits	26,609	10,000	16,609	22,483	4,126	120,000
Fees	199	24,678	(24,479)	1,285	(1,086)	24,000
Motor Vehicle in Lieu (DMV)		233	(233)		-	2,800
Property tax in lieu of Motor in Lieu		52,083	(52,083)		-	625,000
Interest	8,460	7,500	960	6,021	2,439	90,000
Market adjustments	9,510	1,667	7,843	(6,917)	16,427	20,000
Traffic fines		250	(250)	846	(846)	3,000
Rents	1,824	2,333	(509)	5,392	(3,568)	28,000
Miscellaneous	16	417	(401)	55	(39)	5,000
Prior year reserves		62,670	(62,670)		-	752,038
	124,730	408,706	(283,976)	101,334	23,396	4,632,338

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Month Ended July 31, 2017

Expenditures	Actual as of 7/31/17	Budget as of 7/31/17	Variance	Actual as of 7/31/16	Current vs. Prior Year	Total Budget
Town Council	1,753	4,433	2,680	2,486	733	53,200
Town Clerk	7,737	6,492	(1,245)	8,649	912	77,900
Finance	21,915	18,900	(3,015)	23,670	1,755	226,800
Administration	41,745	45,517	3,772	66,677	24,932	546,200
Planning	13,515	35,483	21,968	27,621	14,106	425,800
Community Services	2,576	23,975	21,399	2,400	(176)	287,700
Economic Development	2,000	654	(1,346)	35,119	33,119	7,850
Safety	-	129,068	129,068	-	-	1,548,820
Public Works	66,928	53,428	(13,501)	63,285	(3,643)	641,130
Non-Departmental	-	62,670	62,670	-	-	752,038
	158,169	380,620	222,451	229,907	71,738	4,567,438

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

