



Treasurer's Report June 8, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: May 28, 2021
RE: Monthly Treasurer's Report

Recommendation:

Receive and file.

Issue Statement and Discussion:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

Compliance with Investment Policy:

The Town's portfolio is in compliance with our investment policy.

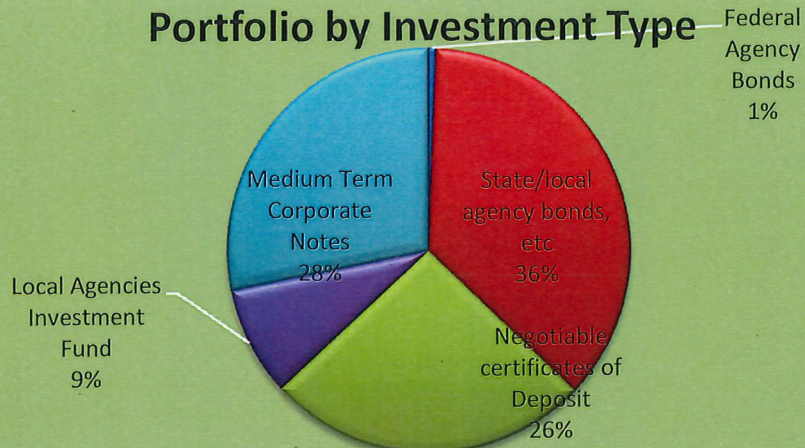
Other Information

Benchmarks as of May 27, 2021:

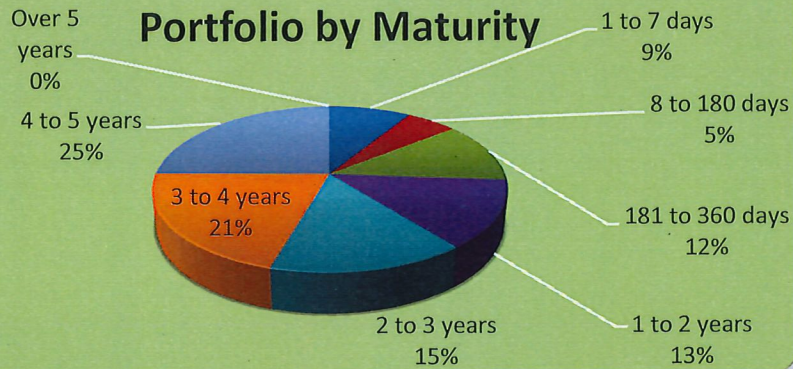
Federal Lending Rate:	0.000%
Two Year T-Bill Rate:	0.140%
LAIF daily Rate	0.300%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.50%
 Average Maturity is 2.66 years.

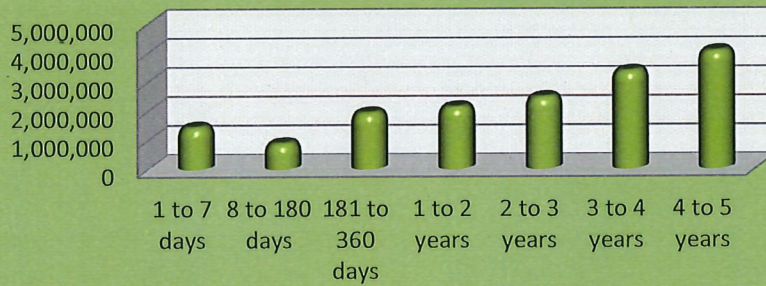
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy:

The Treasurer's current practice is:

- Fear of the COVID-19 virus has caused incredible instability in financial markets. The Federal Reserve Board lowered the overnight target lending rate from 1.0% down to 0.0%. Forecasts show that short-term interest rates are likely to remain low for the foreseeable future. The LAIF rate is currently at 0.30%. Where possible and when prudent, we will liquidate investments to capture gains and purchase only higher rated investments.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications:

None.

Attachments:

- A. Investment Policy Compliance Report
- B. Quality Analysis Report
- C. Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of May 31, 2021

Current Portfolio Balance: \$ 16,388,025

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	36.49%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	0.58%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	25.96%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	8.75%	Yes
Time Deposits	30.00%	25.00%	0.14%	Yes
Medium Term Corporate Notes	30.00%	30.00%	28.08%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	9%	1,456,791
8 to 180 days	0%	30%	5%	900,520
181 to 360 days	0%	30%	12%	1,949,971
1 to 2 years	0%	40%	13%	2,149,659
2 to 3 years		40%	15%	2,485,578
3 to 4 years		30%	21%	3,379,889
4 to 5 years		30%	25%	4,065,618
Over 5 years		0%	0%	
Total				16,388,025

Town of Loomis
Quality Analysis Report
5/31/2021
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	NAME	RATE	NEXT COUPON	MATURITY DATE	UNITS	REMAINING DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE*	UNREALIZED MARKET GAIN/LOSS
MUNICIPAL BONDS									
072024WQ1	AA Bay Area CA Toll Auth	2.325%	10/1/2021	4/1/2025	100,000.00	4,023.00	104,023.00	106,168.00	2,145.00
13034PYN1	AA CA Housing Fin	2.875%	8/1/2021	2/1/2023	200,000.00	2,300.00	202,300.00	207,034.00	4,734.00
13048VNZ7	AA3 CA Muni Fin Auth	1.846%	6/1/2021	12/1/2024	250,000.00	-	250,000.00	259,887.50	9,887.50
20772JWZ1	A1 Connecticut GOB	2.700%	9/1/2021	9/1/2022	250,000.00		250,000.00	257,900.00	7,900.00
20772KAE9	A1 Connecticut GOB	2.990%	7/15/2021	1/15/2023	100,000.00	(538.00)	99,462.00	104,464.00	5,002.00
22973PAE1	AA Cudahy Comm Dev	3.474%	10/1/2021	10/1/2023	250,000.00	6,980.00	256,980.00	261,145.00	4,165.00
255651KZ1	AA Dixon CA USD	0.953%	8/1/2021	8/1/2025	240,000.00	3,468.00	243,468.00	238,284.00	(5,184.00)
34439TBC9	A+ Folsom, CA	2.250%	8/1/2021	8/1/2022	200,000.00	(1,300.00)	198,700.00	204,110.00	5,410.00
419791YR3	AA+ Hawaii Rev	5.100%	8/1/2021	2/1/2024	105,000.00	7,968.00	112,968.00	118,186.95	5,218.95
420507CL7	AA Hawthorne, CA	3.150%	8/1/2021	8/1/2024	300,000.00	14,495.00	314,495.00	315,672.00	1,177.00
428061ED3	AA Hesperia USD	1.474%	8/1/2021	2/1/2025	300,000.00	4,880.00	304,880.00	300,135.00	(4,745.00)
45656RCQ3	A1 Industry, CA	3.500%	7/1/2021	1/1/2025	250,000.00	13,875.00	263,875.00	271,480.00	7,605.00
45656RDW9	A1 Industry, CA	3.000%	7/1/2021	1/1/2023	150,000.00	(803.00)	149,197.00	155,505.00	6,308.00
564393H2	A+ Mansfield Park	2.150%	8/1/2021	8/1/2021	255,000.00		255,000.00	255,729.30	729.30
607802BZ7	AA Modesto CA WasteW	0.835%	11/1/2021	11/1/2024	250,000.00	1,530.00	251,530.00	249,950.00	(1,580.00)
624409BU1	AA Mountain View SD	2.340%	8/1/2021	8/1/2023	95,000.00	355.00	95,355.00	97,068.15	1,713.15
657382AB3	A2 N Augusta SC	2.811%	11/1/2021	11/1/2021	250,000.00	317.00	250,317.00	251,220.00	903.00
73208PBF7	AA- Pomona CA	4.000%	8/1/2021	8/1/2025	250,000.00	27,997.00	277,997.00	277,082.50	(914.50)
738855K38	AA+ Poway CA USD	1.092%	9/1/2021	9/1/2025	250,000.00	3,055.00	253,055.00	253,055.00	-
797272QQ7	AAA San Diego CCD	2.199%	8/1/2021	8/1/2025	335,000.00	21,806.00	356,806.00	354,604.20	(2,201.80)
798170AG1	AA San Jose Red	2.958%	8/1/2021	8/1/2024	135,000.00	2,780.00	137,780.00	144,725.40	6,945.40
79876CBU1	AA- San Marcos Red	2.750%	4/1/2021	10/1/2024	100,000.00	2,041.00	102,041.00	106,702.00	4,661.00
80218YAH8	A+ Santa Fe Springs Dev	2.250%	9/1/2021	9/1/2024	200,000.00	1,218.00	201,218.00	205,872.00	4,654.00
84247PHZ7	AA- So Cal Public Power Auth	3.608%	7/20/2021	7/1/2024	250,000.00	16,475.00	266,475.00	272,952.50	6,477.50
913366HY9	AA3 UC Regents	2.259%	11/15/2021	5/15/2024	250,000.00	2,677.00	252,677.00	261,657.50	8,980.50
92603PER9	AA2 Victor Valley	1.896%	8/1/2021	8/1/2021	250,000.00	(171.00)	249,829.00	250,705.00	876.00
928346NB7	AA2 Vista CA	5.000%	8/1/2021	8/1/2023	265,000.00	14,531.00	279,531.00	280,168.60	637.60
Sub-Total Municipal Bonds					5,830,000.00	149,959.00	5,979,959.00	6,061,463.60	81,504.60
CORPORATE SECURITIES									
023135BN5	AA- Amazon.com	5.200%	6/3/2021	12/3/2025	250,000.00	47,320.00	297,320.00	295,747.50	(1,572.50)
05565QDL9	A1 BP Cap PLC	3.224%	10/14/2021	4/14/2024	350,000.00	20,400.00	370,400.00	369,054.00	(1,346.00)
06051GFB0	A2 Bank of America	4.125%	7/22/2021	1/22/2024	250,000.00	8,810.00	258,810.00	273,950.00	15,140.00
06406RAQ0	AA Bank of NY Mellon	0.750%	7/28/2021	1/28/2026	250,000.00	1,332.00	251,332.00	248,195.00	(3,137.00)
072863AG8	AA- Baylor Scott & White	0.827%	11/15/2021	11/15/2025	300,000.00	2,300.00	302,300.00	294,822.00	(7,478.00)
10373QAY6	A1 BP Cap	3.224%	10/14/2021	4/14/2024	150,000.00	4,938.00	154,938.00	160,938.00	6,000.00
14913R2K2	A2 Caterpillar Financial	0.900%	9/2/2021	3/2/2026	250,000.00	(2,430.00)	247,570.00	249,582.50	2,012.50
166764BD1	AA2 Chevron Corp	3.326%	7/17/2021	1/17/2025	250,000.00	23,946.50	273,946.50	276,075.00	2,128.50
30231GBH4	AA1 Exxon Mobil Corp	2.992%	9/19/2021	3/19/2025	250,000.00	22,100.00	272,100.00	269,465.00	(2,635.00)
459200JG7	A2 IBM Corp	3.450%	8/19/2021	2/19/2026	500,000.00	53,215.00	553,215.00	552,655.00	(560.00)
53961LAA7	AA- LISC RP	1.000%	11/15/2021	11/15/2025	270,000.00		270,000.00	264,551.40	(5,448.60)
69371RN44	A1 PACCAR	1.650%	8/1/2021	8/1/2021	200,000.00	(175.00)	199,825.00	200,600.00	775.00
857477AT0	A1 State Street Corp	3.550%	8/18/2021	8/18/2025	200,000.00	20,890.00	220,890.00	222,668.00	1,778.00
87612EBE5	A2 Target Corp	2.500%	10/15/2021	4/15/2026	250,000.00	17,565.00	267,565.00	268,615.00	1,050.00
89236TGX7	A1 Toyota Motor Credit	3.000%	10/1/2021	4/1/2025	200,000.00	15,230.00	215,230.00	216,530.00	1,300.00
89788JAA7	A2 Truist Bank	1.500%	9/10/2021	3/10/2025	175,000.00	(3,080.00)	171,920.00	179,072.25	7,152.25
92826CAD4	AA3 Visa Inc.	3.150%	6/14/2021	12/14/2025	250,000.00	24,100.00	274,100.00	274,132.50	32.50
Sub-Total Corporate Securities					4,345,000.00	256,461.50	4,601,461.50	4,616,653.15	15,191.65
NEGOTIABLE CERTIFICATES OF DEPOSIT									
01748DBA3	CD Allegiance Bank	2.600%	6/6/2021	2/7/2023	250,000.00		250,000.00	260,177.39	10,177.39
02587CEM8	CD Amex FSB	2.350%	11/3/2021	5/3/2022	250,000.00		250,000.00	255,021.28	5,021.28
02587DN38	CD Amex Centurion	2.450%	10/5/2021	4/5/2022	250,000.00		250,000.00	254,876.93	4,876.93
140420Y95	CD Capital One Bank	2.300%	9/8/2021	3/8/2022	250,000.00		250,000.00	254,190.58	4,190.58
14042RDS7	CD Capital One Bank McClean	1.750%	10/26/2021	10/26/2021	100,000.00		100,000.00	100,692.05	692.05
17312Q3K3	CD Citibank	2.900%	9/20/2021	3/20/2024	200,000.00		200,000.00	214,311.56	14,311.56
20033AUB0	CD Comenity Cap Bank	2.350%	6/30/2021	5/31/2022	250,000.00		250,000.00	255,381.55	5,381.55
254672Y36	CD Discover Bank	2.250%	6/29/2021	12/29/2021	150,000.00		150,000.00	151,872.85	1,872.85
29976D2N9	CD Everbank	2.250%	9/29/2021	3/29/2022	200,000.00		200,000.00	203,435.21	3,435.21
33715LCB4	CD First Tech CU	3.400%	6/17/2021	8/17/2023	150,000.00	3,919.00	153,919.00	160,587.90	6,668.90
38148PUA3	CD Goldman Sachs Bank	2.500%	6/6/2021	12/6/2022	250,000.00		250,000.00	258,743.72	8,743.72
499724AG7	CD Knoxville TVA CU	3.400%	6/28/2021	12/28/2023	150,000.00		150,000.00	161,907.73	11,907.73
61747MG54	CD Morgan Stanley Bnk	2.500%	7/18/2021	1/18/2022	250,000.00		250,000.00	253,842.78	3,842.78
61760AD71	CD Morgan Stanley Bnk	2.600%	11/30/2021	5/30/2024	200,000.00		200,000.00	213,041.23	13,041.23
62384RAF3	CD Mountain America	3.000%	6/15/2021	3/27/2023	250,000.00		250,000.00	262,830.72	12,830.72
795450A70	CD Sallie Mae Bank	2.350%	6/21/2021	6/21/2022	250,000.00		250,000.00	255,678.71	5,678.71
856285YY4	CD State Bnk India NY	0.950%	12/10/2021	6/10/2026	250,000.00		250,000.00	250,000.00	-
87165HQS2	CD Synchrony Bank	2.300%	8/24/2021	2/24/2022	100,000.00		100,000.00	101,615.68	1,615.68
90348JCR9	CD UBS Bank	3.150%	5/30/2021	5/30/2023	250,000.00		250,000.00	264,748.90	14,748.90
949763M78	CD Wells Fargo	1.950%	6/18/2021	10/18/2024	250,000.00	375.00	250,375.00	262,315.31	11,940.31
Sub-Total Negotiable Certificates of					4,250,000.00	4,294.00	4,254,294.00	4,395,272.08	140,978.08
Total Investments					14,425,000.00	410,714.50	14,835,714.50	15,073,388.83	237,674.33
Accrued Interest on investments					95,520.03		95,520.03	95,520.03	
Balance on account with LAIF					1,433,995.69		1,433,995.69	1,433,995.69	
Balance on account with Money market					22,795.22		22,795.22	22,795.22	
Total Portfolio					15,977,310.94		16,388,025.44	16,625,699.77	

Town of Looms
Transaction Ledger
5/01/21 to 5/31/21

<u>Trans Date</u>				<u>Amount</u>	<u>Premium/Gain</u>
<u>Trans Type</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Int Purch/Sold</u>	<u>(Discount)/(Loss)</u>
5/3/2021 Interest Received	2,913.36	American Express 2.35% due 5/03/22	1.000	2,913.36	2,913.36
5/3/2021 Interest Received	991.56	Modesto CA Wastewater 0.835% due 11/01/24	1.000	991.56	991.56
5/3/2021 Interest Received	419.18	Knoxville TVA CU 3.4% due 12/28/23	1.000	419.18	419.18
5/3/2021 Interest Received	3,513.75	No. Augusta SC 2.811% due 11/01/21	1.000	3,513.75	3,513.75
5/4/2021 Interest Received	3.06	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	3.06	3.06
5/7/2021 Interest Received	534.25	Allegiance Bank 2.6% due 2/07/23	1.000	534.25	534.25
5/17/2021 Interest Received	785.65	Baylor Scott & White 0.827% due 11/15/25	1.000	785.65	785.65
5/17/2021 Interest Received	675.00	LISCRP 1.0% due 11/15/25	1.000	675.00	675.00
5/17/2021 Interest Received	616.44	Mountain America FCU 3.0% due 3/27/23	1.000	616.44	616.44
5/17/2021 Interest Received	4,157.50	Chevron Corp 3.4% due 8/17/23	1.000	4,157.50	4,157.50
5/17/2021 Interest Received	419.18	First Technology FCU 3.4% due 8/17/23	1.000	419.18	419.18
5/18/2021 Interest Received	400.68	Wells Fargo 1.95% due 10/18/24	1.000	400.68	400.68
5/18/2021 Interest Received	2,823.75	UC Regents 2.259% due 5/15/24	1.000	2,823.75	2,823.75
5/27/2021 CD Sold	250,000.00	State Bank of India 2.35% due 1/26/22	1.014	253,437.50 1,947.60	5,385.10
5/27/2021	250,000.00	State Bank of India	1.000	250,000.00	

CD Purchased		0.95% due 6/10/26		-
5/28/2021	250,000.00	Poway CA USD	1.012	253,055.00
Bond purchsed		1.092% due 9/01/25		659.75

Local Agency Investment Fund

5/11/2021	100,000.00	From Wells Fargo Checking to Local Agency Inv Fund	1.000	100,000.00	100,000.00
Transfer					
5/21/2021	1,000,000.00	From Wells Fargo Checking to Local Agency Inv Fund	1.000	1,000,000.00	1,000,000.00
Transfer					