



Treasurer's Report

July 12, 2016

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: July 1, 2016
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

The Town's portfolio is in compliance with our investment policy.

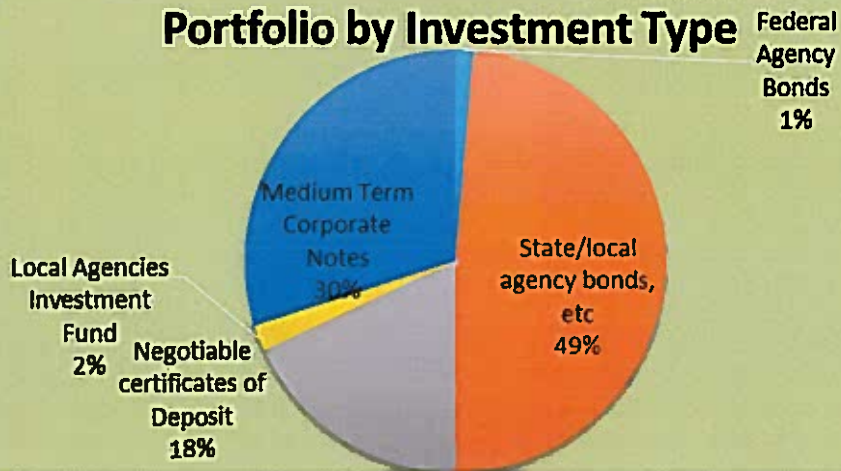
Other Information

Benchmarks as of June 30, 2016:

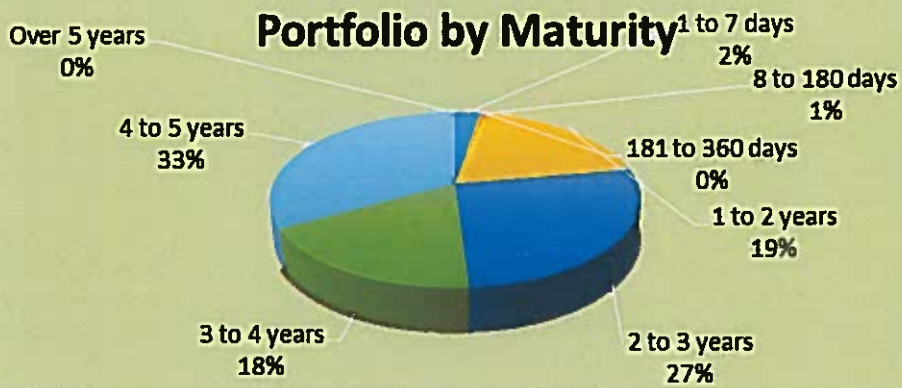
Federal Lending Rate:	0.50%
Two Year T-Bill Rate:	0.58%
LAIF daily Rate	0.56%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.60%
 Average Maturity is 3.13 years.

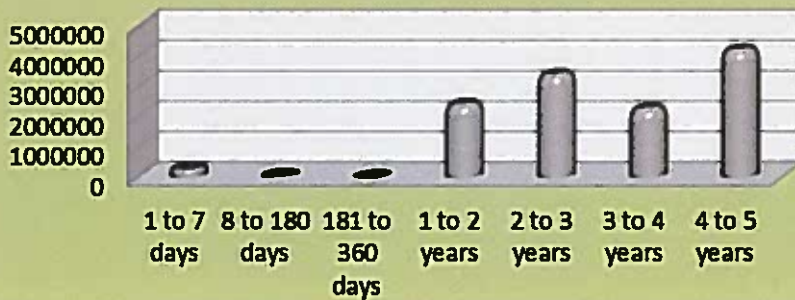
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of June 30, 2016

Current Portfolio Balance: \$ 12,738,121

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	48.31%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	1.37%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	18.03%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	1.97%	Yes
Time Deposits	30.00%	25.00%	0.56%	Yes
Medium Term Corporate Notes	30.00%	30.00%	29.76%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	3%	322,202
8 to 180 days	0%	30%	1%	74,427
181 to 360 days	0%	30%	0%	-
1 to 2 years	0%	40%	19%	2,431,491
2 to 3 years		40%	27%	3,412,838
3 to 4 years		30%	18%	2,282,066
4 to 5 years		30%	33%	4,215,096
Over 5 years		0%	0%	
Total				12,738,121

Town of Looms
Transaction Ledger
6/01/16 to 6/30/16

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
<u>Trans Type</u>					
6/1/2016 Interest Received	2,175.00	Illinois GOB 4.35% due 6/01/18	1.000	2,175.00	2,175.00
6/1/2016 Interest Received	6,880.00	Kent Washington 5.504% due 12/01/18	1.000	6,880.00	6,880.00
6/1/2016 Interest Received	2,835.00	Park Ridge, IL 2.1% due 12/01/17	1.000	2,835.00	2,835.00
6/1/2016 Interest Received	3,776.25	Rosemont, IL 3.021% due 12/01/19	1.000	3,776.25	3,776.25
6/1/2016 Interest Received	2,812.50	So. Lake Tahoe, CA 2.25% due 6/01/19	1.000	2,812.50	2,812.50
6/2/2016 Transfer	73,102.36	Transfer Wells Fargo to Bank of New York	1.000	73,102.36	
6/2/2016 Interest Received	0.14	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.14	0.14
6/3/2016 Interest Received	2,105.75	American Express Bank 2.1% due 6/03/20	1.000	2,105.75	2,105.75
6/3/2016 Prin distribution	26,666.68	Illinois GOB 4.35% due 6/01/18	1.000	26,666.68	26,666.68
6/6/2016 Sold	250,000.00	Grant Util Dist 2.17% due 1/01/17	1.007	251,625.00 2,335.76	3,960.76
6/6/2016 Sold	250,000.00	Capitol One Bank 2.3% due 8/05/20	1.016	253,982.75 1,921.92	5,904.67
6/6/2016 Purchased	250,000.00	Bank of New York/Mellon 2.45% due 11/27/20	1.027	256,750.00 153.13	256,750.00
6/6/2016 Purchased	250,000.00	American Express 2.25% due 5/05/21	1.006	251,500.00 484.38	251,500.00
6/7/2016 Purchased	100,000.00	FHLMC 1.1% due 6/07/21	1.006	100,600.00 484.38	100,600.00
6/7/2016	4,462.50	Wells Fargo Bank	1.000	4,462.50	4,462.50

Interest Received		2.55% due 12/07/20			
6/13/2016 Interest Received	1,200.00	BNP Paribas 2.4% due 12/12/18	1.000	1,200.00	1,200.00
6/15/2016 Interest Received	208.33	Nat Rural Utility 2.5% due 8/15/20	1.000	208.33	208.33
6/16/2016 Transfer	220,100.00	Transfer Wells Fargo to Bank of New York	1.000	220,100.00	
6/17/2016 Interest Received	1,077.95	Capital One 2.15% due 6/17/20	1.000	1,077.95	1,077.95
6/17/2016 Interest Received	752.05	Capital One 1.5% due 6/18/18	1.000	752.05	752.05
6/17/2016 Purchased	250,000.00	Wells Fargo Bank 1.75% due 6/17/21	1.000	250,000.00	250,000.00
6/20/2016 Sold	250,000.00	Discover Bank 1.95% due 4/16/19	1.010	252,500.00 868.15	3,368.15
6/21/2016 Prin distribution	59,801.11	Portland, OR 6.031% due 6/01/18	1.000	59,801.11 5,741.78	59,801.11
6/22/2016 Purchased	250,000.00	St Louis Fin Corp 2.411% due 4/15/21	1.019	254,687.50 -	254,687.50
6/24/2016 Interest Received	859.00	Chevron 1.718% due 6/24/18	1.000	859.00	859.00
6/27/2016 Interest Received	110.41	Worlds Foremost 1.3% due 5/28/19	1.000	110.41	110.41
6/20/2016 Called	200,000.00	FHLMC 1.125% due 3/28/18	1.000	200,000.00 562.50	562.50
6/30/2016 Purchased	200,000.00	CA Housing Fin Corp 2.339% due 2/01/21	1.013	202,514.00	202,514.00
6/30/2016 Interest Received	8,006.25	Waukegan, IL 5.25% due 12/30/18	1.000	8,006.25	8,006.25
Local Agency Investment Fund					
6/1/2016 Transfer	900,000.00	Transfer Wells Fargo to LAIF	1.000	900,000.00	

6/15/2016	600,000.00	Transfer LAIF	1.000	600,000.00
Transfer		to Wells Fargo		

6/29/2016	50,000.00	Transfer LAIF	1.000	50,000.00
Transfer		to Wells Fargo		

Wells Fargo Savings

6/1/2016	1,102,447.32	Transfer savings to	1.000	1,102,447.32
Close savings account		checking		
