

Treasurer's Report

March 8, 2016

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: March 1, 2016
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

The Town's portfolio is in compliance with our investment policy.

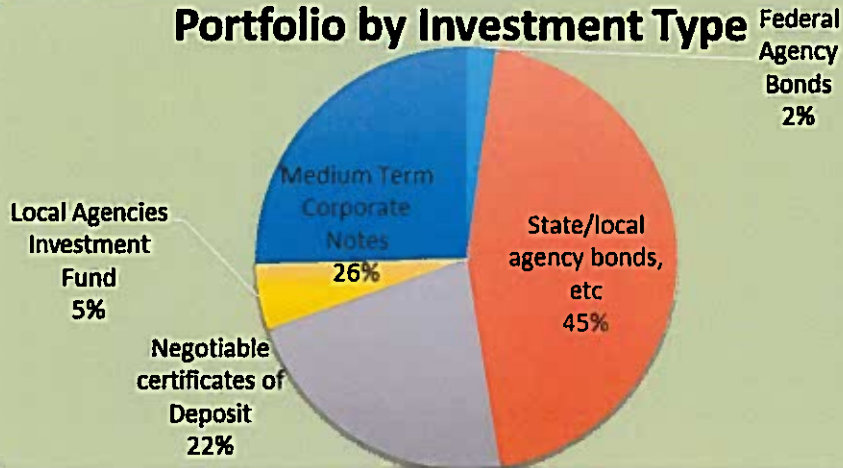
Other Information

Benchmarks as of February 29, 2016:

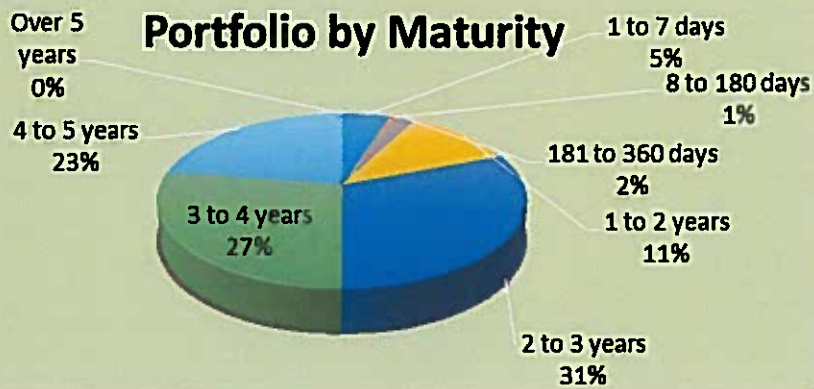
Federal Lending Rate:	0.50%
Two Year T-Bill Rate:	0.79%
LAIF daily Rate	0.40%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.53%
 Average Maturity is 3.12 years.

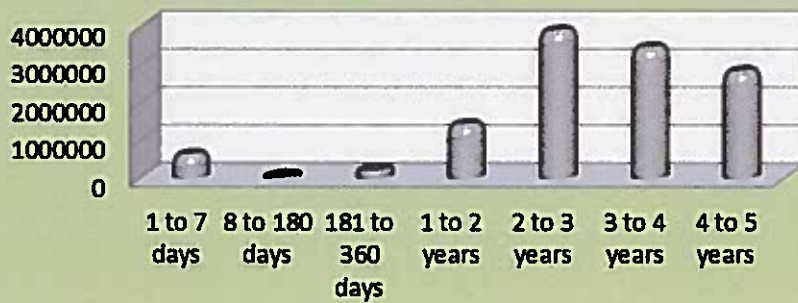
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of February 29, 2016

Current Portfolio Balance: \$ 12,609,219

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	45.13%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	2.24%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	22.18%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	5.02%	Yes
Time Deposits	30.00%	25.00%	0.03%	Yes
Medium Term Corporate Notes	30.00%	30.00%	25.41%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	5%	636,212
8 to 180 days	0%	30%	1%	82,305
181 to 360 days	0%	30%	2%	251,880
1 to 2 years	0%	40%	11%	1,435,036
2 to 3 years		40%	31%	3,905,143
3 to 4 years		30%	27%	3,460,646
4 to 5 years		30%	23%	2,837,997
Over 5 years		0%	0%	
Total				12,609,219

Town of Loomis

Quality Analysis Report

2/29/2016

Cusip	NAME	RATE	SETTLEMENT DATE	NEXT COUPON	MATURITY DATE	UNITS	DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE	UNREALIZED MARKET GAIN/LOSS
3134G36X3	AGY FHLMC	1.125%	3/28/2013	3/28/2016	3/28/2018	200,000.00		200,000.00	200,008.00	8.00
01030LBY0	AA- Alabama St Inc	4.967%	6/1/2015	3/1/2016	9/1/2019	255,000.00	25,264.00	280,264.00	278,768.55	(1,495.45)
013141DA1	AA Albertville AL BOE	2.375%	11/19/2014	8/1/2016	2/1/2019	150,000.00		150,000.00	151,624.50	1,624.50
13017HAE6	A3 CA Earthquake Auth	2.805%	11/6/2014	7/1/2016	7/1/2019	500,000.00	7,398.00	507,398.00	511,615.00	4,217.00
170016YX1	Aa2 Chippewa Val Schls	2.350%	6/16/2015	6/1/2016	5/1/2020	100,000.00		100,000.00	103,017.00	3,017.00
186387LR5	A1 Cleveland OH	2.100%	4/9/2015	4/1/2016	10/1/2019	250,000.00		251,005.00	253,107.50	2,102.50
3599007E1	A2 Fulton County Dev Auth	2.628%	1/4/2016	3/15/2016	3/15/2019	315,000.00	3,938.00	315,000.00	321,073.20	2,135.20
387883TX9	Aa3 Grant County Wash PUC	2.170%	12/29/2014	7/1/2016	1/1/2017	250,000.00	1,880.00	251,880.00	252,052.50	172.50
404476HG1	Aa3 Habersham Cnty Hosp	2.000%	8/13/2014	8/1/2016	2/1/2018	100,000.00		100,000.00	101,146.00	1,146.00
452151LD3	A1 Illinois GOB	4.350%	3/24/2014	6/1/2016	6/1/2018	100,000.00	2,775.00	102,775.00	102,514.00	(261.00)
454624S40	AA Kent Spl Ev Rev bonds	5.504%	12/16/2014	6/1/2016	12/1/2018	250,000.00	21,395.00	271,395.00	275,812.50	4,417.50
544587C30	A+ LA Muni Improvements	3.146%	11/27/2015	5/1/2016	11/1/2020	200,000.00	4,733.00	204,733.00	209,094.00	4,361.00
57563RMN6	AA Mass Ed Fin	3.100%	1/12/2016	7/1/2016	7/1/2020	250,000.00	2,502.00	252,502.00	257,667.50	5,165.50
612496AH2	A Monterey Fire	4.200%	2/20/2015	3/1/2016	9/1/2019	275,000.00	14,596.00	289,596.00	294,167.50	4,571.50
64579RAR8	A1 NJ Inst Tech	2.170%	9/25/2014	7/1/2016	7/1/2017	250,000.00	1,525.00	251,525.00	251,960.00	435.00
700773LN2	Aa2 Park Ridge Ill	2.100%	7/8/2014	6/1/2016	12/1/2017	270,000.00	2,244.00	272,244.00	273,056.40	812.40
71781LBM0	Aa1 Phil PA Auth	0.000%	5/29/2014	4/15/2018	4/15/2018	100,000.00	(4,742.00)	95,258.00	94,560.00	(698.00)
736746TR9	Aa3 Portland OR	6.031%	3/25/2015	6/15/2016	6/15/2018	190,408.84	10,148.00	200,556.84	200,087.32	(469.52)
777543UT4	A2 Rosemont IL	3.021%	2/8/2016	6/1/2016	12/1/2019	250,000.00	9,117.00	259,117.00	258,792.50	(324.50)
796720JG6	AA San Bern CCD	1.686%	5/2/2013	8/1/2016	8/1/2017	190,000.00		190,000.00	190,649.80	649.80
79854WBD1	A+ San Luis Rev	2.400%	11/25/2014	7/1/2016	7/1/2018	175,000.00	1,456.00	176,456.00	177,581.25	1,125.25
83866PAB9	AA- S Lake Tahoe	2.250%	1/26/2015	6/1/2016	6/1/2019	250,000.00	1,270.00	251,270.00	253,290.00	2,020.00
86657MAT3	A+ Sumter Landing CDD	2.000%	10/28/2015	4/1/2016	10/1/2018	245,000.00	950.00	245,950.00	245,825.65	(124.35)
914402T44	AA+ US Maryland	2.000%	3/11/2014	4/1/2016	4/1/2018	140,000.00	1,482.00	141,482.00	142,522.80	1,040.80
942860MY0	A2 Waukegan, Il	5.250%	6/25/2015	6/30/2016	12/30/2018	305,000.00	19,139.00	324,139.00	324,818.90	679.90
968254BB7	A- Wilkes-Barre Fin Auth	2.622%	7/9/2015	5/1/2016	11/1/2019	200,000.00	1,506.00	201,506.00	200,080.00	(1,426.00)
00206RAJ1	A3 AT&T Inc	5.500%	2/13/2013	8/1/2016	2/1/2018	250,000.00	17,517.00	267,517.00	268,455.00	(1,062.00)
02587CAD2	CD Amex Bank	1.050%	7/17/2014	7/17/2016	7/17/2017	150,000.00		150,000.00	149,984.68	(15.32)
02587DC89	CD Amex Bank Cent	2.350%	10/7/2015	4/7/2016	10/7/2020	50,000.00		50,000.00	52,824.18	2,824.18
02587DYM4	CD Amex Bank Cent	2.100%	6/3/2015	6/3/2016	6/3/2020	200,000.00		200,000.00	208,649.91	8,649.91
02665WAZ4	A1 Amer Honda	2.450%	10/26/2015	3/24/2016	9/24/2020	250,000.00	3,235.00	253,235.00	255,067.50	1,832.50
05574LTX6	A+ BNP Paribas	2.400%	4/21/2014	6/12/2016	12/12/2018	100,000.00	916.00	100,916.00	100,634.00	(282.00)
05580AD87	CD BMW Bank	2.200%	10/16/2015	4/16/2016	10/16/2020	250,000.00		250,000.00	262,482.51	12,482.51
06050TLY6	A1 Bank of America	1.650%	2/1/2016	3/26/2016	3/26/2018	200,000.00		200,000.00	199,180.00	(820.00)
0608246L2	CD Bank of Baroda	2.150%	10/28/2013	4/26/2016	10/29/2018	200,000.00		200,000.00	206,577.31	6,577.31
06739FHT1	A2 Barclays Bank	2.500%	6/10/2014	8/20/2016	2/20/2019	200,000.00	2,362.00	202,362.00	200,786.00	(1,576.00)
06740KGG6	CD Barclays Bank	1.900%	4/15/2014	4/15/2016	4/15/2019	100,000.00		100,000.00	102,939.40	2,939.40
14042E5F3	CD Capital One McLean	2.300%	8/5/2015	8/5/2016	8/5/2020	250,000.00		250,000.00	263,250.27	13,250.27
140420SH4	CD Capital One Bank	2.150%	6/19/2015	6/17/2016	6/17/2020	100,000.00		100,000.00	104,575.47	4,575.47
140420SJO	CD Capital One Bank	1.500%	6/19/2015	6/18/2016	6/18/2018	100,000.00		100,000.00	101,439.74	1,439.74
140420WD8	CD Capital One Bank	2.250%	9/30/2015	3/30/2016	9/30/2020	50,000.00		50,000.00	52,568.40	2,568.40
166764AE0	AA1 Chevron Corp	1.718%	1/29/2016	6/24/2016	6/24/2018	100,000.00		100,000.00	99,824.00	(176.00)
166764AR1	AA1 Chevron Corp	1.961%	1/27/2016	3/3/2016	3/3/2020	100,000.00	(980.00)	99,020.00	98,326.00	(694.00)
17284CCS1	CD CIT Bank SLC	1.150%	4/24/2013	4/24/2016	4/24/2018	200,000.00		200,000.00	201,257.96	1,257.96
254671M72	CD DISCOVER BANK	1.950%	4/16/2014	4/16/2016	4/16/2019	250,000.00		250,000.00	257,744.44	7,744.44
31938QJ47	CD First Business Bnk	1.750%	5/30/2014	5/30/2016	5/30/2019	100,000.00		100,000.00	102,485.99	2,485.99
36966R5W2	AA GECC	4.550%	4/2/2013	3/15/2016	3/15/2018	200,000.00	9,908.00	209,908.00	210,882.00	974.00
36966RY26	AA GECC	5.250%	11/26/2013	5/15/2016	5/15/2018	100,000.00	6,000.00	106,000.00	107,461.00	1,461.00
38147J3S9	CD GOLDMAN SACHS BAN	2.050%	9/4/2014	3/3/2016	9/3/2019	250,000.00		250,000.00	259,178.27	9,178.27
40428HPV8	A2 HSBC	2.750%	8/28/2015	8/7/2016	8/7/2020	375,000.00	2,210.00	377,210.00	372,525.00	(4,685.00)
46625HJR2	A3 JP Morgan	2.350%	5/13/2014	7/28/2016	1/28/2019	250,000.00	2,025.00	252,025.00	252,450.00	425.00
46625HNX4	A3 JP Morgan Chase	2.550%	1/25/2016	4/29/2016	10/29/2020	100,000.00		100,000.00	100,220.00	220.00
55279HAE0	A2 Manuff/Trade Trust	2.300%	4/21/2014	7/30/2016	1/30/2019	125,000.00	920.00	125,920.00	125,725.00	(195.00)
58733AAE9	CD Mercantil Commerceban	1.100%	2/13/2013	8/13/2016	2/13/2018	97,000.00		97,000.00	97,426.70	426.70
63743FXE1	A2 Natl Rural Util Coop	2.500%	8/27/2015	3/15/2016	8/15/2020	100,000.00		100,000.00	101,887.00	1,887.00
69353REU8	A2 PNC Bank	2.450%	2/16/2016	6/5/2015	11/5/2020	100,000.00	1,297.00	101,297.00	100,810.00	(487.00)
75951AAA6	A2 Reliance Stand Life	2.500%	5/28/2014	4/24/2016	4/24/2019	100,000.00		100,000.00	100,289.00	289.00
822582BP6	AA1 Shell Internat Fin	2.250%	1/25/2016	5/10/2016	11/10/2020	100,000.00		100,000.00	98,106.00	(1,894.00)
856283VD5	CD State Bnk India	2.050%	10/11/2013	4/11/2016	10/11/2018	200,000.00		200,000.00	205,977.06	5,977.06
87185FJT2	CD Synchrony Bank	2.250%	10/2/2015	4/2/2016	10/2/2020	150,000.00		150,000.00	157,768.96	7,768.96
871829AL1	A1 SYSCO Corp	5.250%	5/29/2013	8/12/2016	2/12/2018	100,000.00	6,750.00	106,750.00	105,678.00	(1,072.00)
88413QAP3	CD Third Federal S&L	1.800%	5/23/2014	5/23/2016	5/23/2019	100,000.00		100,000.00	102,684.55	2,684.55
90950EAF8	A2 Union Bank	2.250%	2/18/2016	5/6/2016	5/6/2019	200,000.00	1,552.00	201,552.00	199,088.00	(2,464.00)
94974BGR5	A2 Wells Fargo	2.550%	1/29/2016	6/7/2016	12/7/2020	100,000.00		100,000.00	100,729.00	729.00
ACCRUED INT AGY						82,305.14		82,305.14		
Sub-total						11,789,713.98	183,293.00	11,973,006.98	12,010,828.67	120,126.83
Balance on account with LAIF/Wells						632,919.39		632,919.39	636,212.21	
Balance on account with Money market						3,292.82		3,292.82		
Total Portfolio						12,425,926.19		12,609,219.19		

**Town of Looms
Transaction Ledger
2/01/16 to 2/29/16**

<u>Trans Date</u> <u>Trans Type</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
2/1/2016 Interest Received	6,875.00	AT&T 5.5% due 2/01/18	1.000	6,875.00	6,875.00
2/1/2016 Interest Received	1,781.25	Albertville, AL 2.375% due 2/01/19	1.000	1,781.25	1,781.25
2/1/2016 Interest Received	1,000.00	Habersham, GA 2.0% due 2/01/18	1.000	1,000.00	1,000.00
2/1/2016 Interest Received	1,437.50	Manufactures Trade & Trust 2.3% due 1/30/19	1.000	1,437.50	1,437.50
2/1/2016 Interest Received	4,384.11	Oakland/Alameda 2.321% due 2/01/19	1.000	4,384.11	4,384.11
2/1/2016 Interest Received	1,601.70	San Bernadino County 1.686% due 8/01/17	1.000	1,601.70	1,601.70
2/1/2016 Sold	100,000.00	Bank of America 5.1% due 2/15/18	1.057	105,700.00 226.67	5,926.67
2/1/2016 Sold	100,000.00	Berkshire Hathaway 5.4% due 5/15/18	1.089	108,910.00 1,140.00	10,050.00
2/1/2016 Purchased	200,000.00	Bank of America 1.65% due 3/26/18	0.998	199,578.00 1,145.83	723.83
2/2/2016 Interest Received	0.58	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.58	0.58
2/5/2016 Interest Received	2,898.63	Capital One Bank 2.3% due 8/05/20	1.000	2,898.63	2,898.63
2/5/2016 Sold	250,000.00	Oakland/Alameda 2.321% due 2/01/19	1.013	253,125.00 64.47	3,189.47
2/8/2016 Interest Received	5,156.25	HSBC 2.75% due 8/07/20	1.000	5,156.25	5,156.25
2/8/2016 Purchased	250,000.00	Rosemont, IL 3.021% due 12/01/19	1.037	259,322.50 1,405.60	259,322.50
2/12/2016	2,625.00	Sysco Corp	1.000	2,625.00	2,625.00

Interest Received		5.25% due 2/12/18			
2/16/2016	208.33	Nat Rural Utility	1.000	208.33	208.33
Interest Received		2.5% due 8/15/20			
2/16/2016	537.88	Mercantile Commerce Bnk	1.000	537.88	537.88
Interest Received		1.1% due 2/13/18			
2/16/2016	200,000.00	FNMA	1.000	200,000.00	437.50
Called		0.087% due 5/15/18		437.50	
2/16/2016	200,000.00	Trenton, NJ	1.000	200,000.00	4,000.00
Matured		4.0% due 2/15/16		4,000.00	
2/16/2016	100,000.00	PNC Bank	1.013	101,322.10	101,322.10
Purchased		2.45% due 11/05/20		700.97	
2/16/2016	200,000.00	MUFG Union Bank	1.008	201,592.00	201,592.00
Purchased		2.25% due 5/06/19		1,250.00	
2/19/2016	135,000.00	Transfer to Wells Fargo	1.000	135,000.00	
Transfer		from Bank of New York			
2/22/2016	2,500.00	Barclay's Bank	1.000	2,500.00	2,500.00
Interest Received		2.5% due 2/20/19			

Local Agency Investment Fund

No Activity

Wells Fargo Savings

2/19/2016	150,000.00	Transfer Checking to	1.000	150,000.00	
Transfer		Savings			