



Treasurer's Report

November 8, 2016

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: November 1, 2016
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

The Town's portfolio is in compliance with our investment policy.

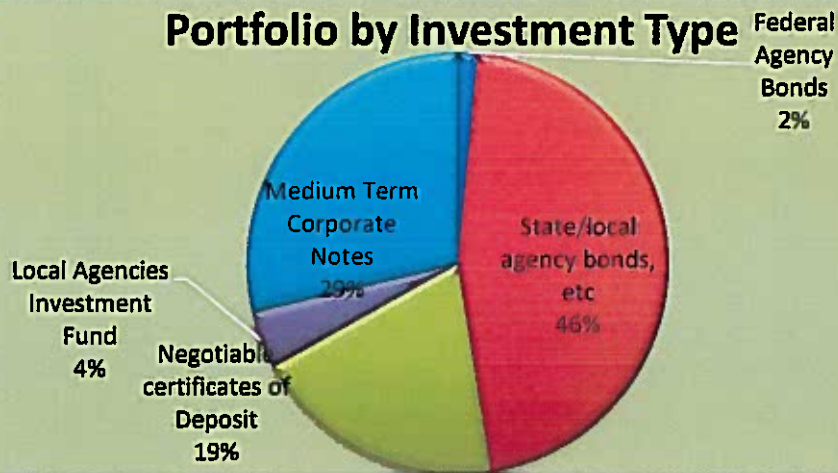
Other Information

Benchmarks as of October 31, 2016:

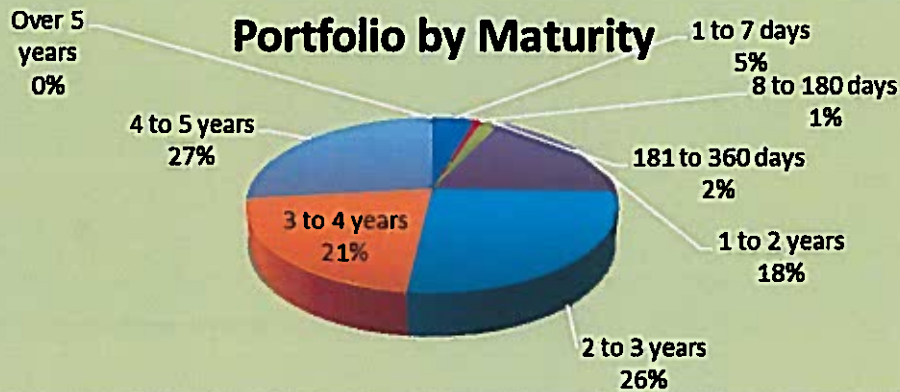
Federal Lending Rate:	0.50%
Two Year T-Bill Rate:	0.86%
LAIF daily Rate	0.63%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.50%
 Average Maturity is 3.07 years.

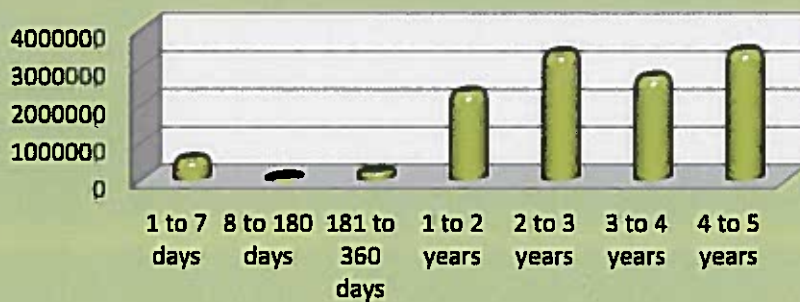
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five-year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of October 31, 2016

Current Portfolio Balance: \$ 12,828,565

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	45.88%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	1.49%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	19.46%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	4.42%	Yes
Time Deposits	30.00%	25.00%	0.10%	Yes
Medium Term Corporate Notes	30.00%	30.00%	28.65%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	5%	579,133
8 to 180 days	0%	30%	1%	91,247
181 to 360 days	0%	30%	2%	250,645
1 to 2 years	0%	40%	18%	2,345,384
2 to 3 years		40%	26%	3,381,855
3 to 4 years		30%	21%	2,745,405
4 to 5 years		30%	27%	3,434,896
Over 5 years		0%	0%	
Total				12,828,565

Town of Looms
Transaction Ledger
10/01/16 to 10/31/16

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
<u>Trans Type</u>					
10/3/2016 Interest Received	439.17	Boone County 2.0% due 4/01/19	1.000	439.17	439.17
10/3/2016 Interest Received	2,625.00	Cleveland, OH 2.1% due 10/01/19	1.000	2,625.00	2,625.00
10/3/2016 Interest Received	2,639.88	Sumter Landing 2.155% due 10/01/18	1.000	2,639.88	2,639.88
10/3/2016 Interest Received	1,692.12	Synchrony Bank 2.25% due 10/02/20	1.000	1,692.12	1,692.12
10/3/2016 Interest Received	1,400.00	US Maryland 2.0% due 04/01/18	1.000	1,400.00	1,400.00
10/3/2016 Interest Received	1.04	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	1.04	1.04
10/3/2016 Bond sold	255,000.00	Boone County 2.0% due 4/01/19	1.005	256,173.00 28.33	(1,998.92) 3,200.25
10/3/2016 Bond sold	315,000.00	Fulton County 2.628% due 3/15/19	1.018	320,512.50 413.41	2,722.91 3,203.00
10/7/2016 Transfer	400,750.00	Transfer Bank of New York to Wells Fargo	1.000	400,750.00	
10/7/2016 Interest Received	589.11	American Express 2.35% due 10/07/20	1.000	589.11	589.11
10/11/2016 Interest Received	2,055.62	Bank of India 2.0% due 10/11/18	1.000	2,055.62	2,055.62
10/17/2016 Interest Received	2,757.53	BMW Bank 2.2% due 10/16/20	1.000	2,757.53	2,757.53
10/17/2016 Interest Received	208.33	Nat Rural Utility 2.5% due 8/15/20	1.000	208.33	208.33
10/17/2016 Interest Received	1,891.97	St Louis, Mo 2.411% due /15/21	1.000	1,891.97	1,891.97
10/17/2016	359.59	Wells Fargo Bank	1.000	359.59	359.59

Interest Received		1.75% due 6/17/21			
10/26/2016 CD purchased	100,000.00	Capital One McLean 1.75% due 10/26/21	1.000	100,000.00	100,000.00
10/26/2016 CD purchased	100,000.00	Capital One McLean 1.5% due 10/26/20	1.000	100,000.00	100,000.00
10/24/2016 Interest Received	1,153.15	CIT 1.15% due 4/24/18	1.000	1,153.15	1,153.15
10/24/2016 Interest Received	1,250.00	Reliance Stnd Life 2.55% due 4/24/19	1.000	1,250.00	1,250.00
10/26/2016 Interest Received	106.85	Worlds Foremost Bank 1.3% due 5/28/19	1.000	106.85	106.85
10/29/2016 Interest Received	2,155.89	Bank Baroda 2.15% due 10/29/18	1.000	2,155.89	2,155.89
10/31/2016 Interest Received	1,275.00	JP Morgan Chase 2.55% due 10/29/20	1.000	1,275.00	1,275.00
10/31/2016 Interest Received	1,075.00	PNC Bank 2.15% due 4/29/19	1.000	1,075.00	1,075.00
Local Agency Investment Fund					
10/11/2016 Transfer	220,000.00	Transfer Wells Fargo to Laif	1.000	220,000.00	
10/14/2016 Interest received	688.97	Quarterly LAIF interest	1.000	688.97	