



Treasurer's Report

May 8, 2012

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer ✍
DATE: May 1, 2012
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

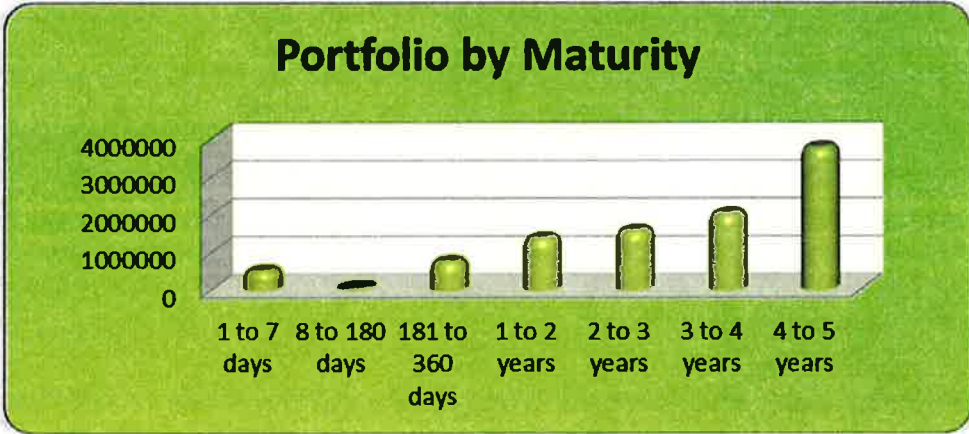
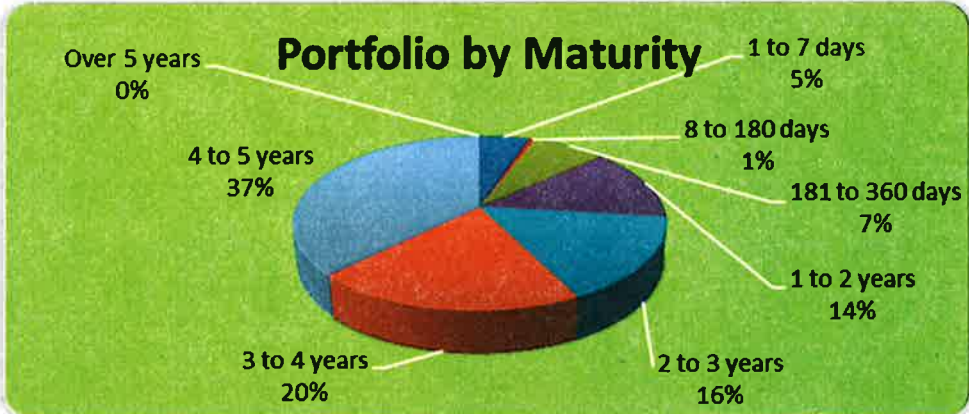
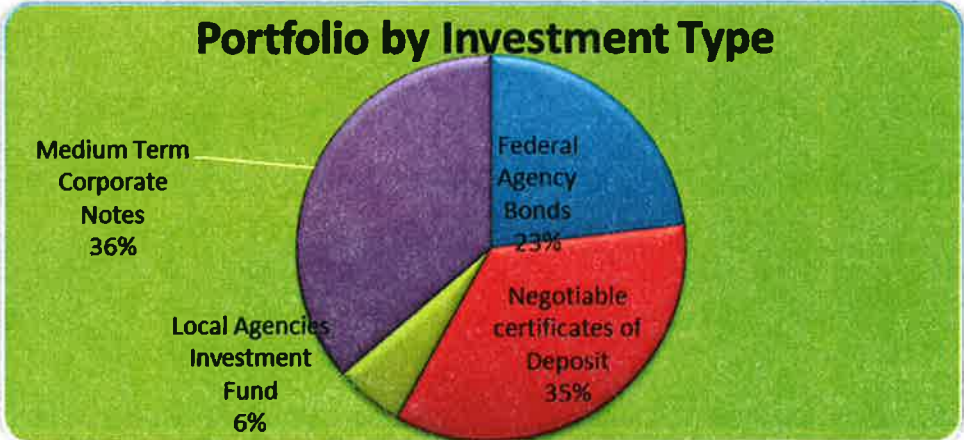
Although the Town's portfolio currently exceeds the allowable limit on Negotiable Certificates of Deposit (CD's) and Medium Term Corporate notes, the investments were purchased when the current volume was allowable, and therefore is in compliance with our investment policy. All CD's are Federally insured and pose no risk of loss. Over the next few months, the Treasurer will sell some of the CD's as values allow.

Other Information

Benchmarks as of April 30, 2012:

Federal Lending Rate:	0.25%
Two Year T-Bill Rate:	0.26%
LAIF daily Rate	0.36%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.78%
 Average Maturity is 2.97 years.



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report

Quality Analysis Report

Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of April 30, 2012

Current Portfolio Balance: \$ 10,084,674

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
a Bonds issued by Loomis		5.00%		Yes
b Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
c State/local agency bonds, etc	100.00%	50.00%	10.62%	Yes
d Local agency bonds, etc	100.00%	50.00%		Yes
e Federal Agency Bonds	100.00%	100.00%	20.65%	Yes
f Bankers Acceptances	40.00%	40.00%		Yes
g Commercial Paper	30.00%	15.00%		Yes
h Negotiable certificates of Deposit	30.00%	30.00%	31.20%	No
l(1) Repurchase Agreements	20.00%	20.00%		Yes
l(3) Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	5.17%	Yes
h Time Deposits	30.00%	25.00%		Yes
j Medium Term Corporate Notes	30.00%	30.00%	32.36%	No
k Shares of Beneficial Interest	20.00%	0.00%		Yes
l Local agency Certificates of Participation, security pledges, lease installments, etc.		0.00%		Yes
m Local agency notes, bonds, etc.	0.00%	0.00%		Yes
n Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	5%	521,324
8 to 180 days	0%	30%	1%	60,053
181 to 360 days	0%	30%	8%	759,572
1 to 2 years	0%	40%	14%	1,375,520
2 to 3 years		40%	16%	1,579,350
3 to 4 years		30%	20%	2,016,172
4 to 5 years		30%	37%	3,772,682
Over 5 years		0%	0%	
Total				10,084,674

Town of Loomis
Quality Analysis Report
4/30/2012

CUSIP		NAME	RATE	SETTLEMENT DATE	NEXT COUPON	MATURITY DATE	UNITS	DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE	UNREALIZED MARKET GAIN/LOSS
313371NW2	B	AGY FHLB	1.375%	12/28/2010	6/11/2012	12/11/2015	280,000.00	(7,597.44)	272,402.56	285,588.80	13,186.24
3133XWX95	B	AGY FHLB	2.750%	3/25/2010	9/13/2012	3/13/2015	500,000.00	(209.84)	499,790.16	531,960.00	32,169.84
313462V66		AGY FHLMC	1.500%	10/19/2011	10/19/2012	10/16/2016	250,000.00		250,000.00	250,605.00	605.00
3135GOGY3	1X	AGY FNMA	1.250%	3/20/2012	7/30/2012	1/30/2017	250,000.00		250,000.00	253,055.00	3,055.00
3136FTHU6	1X	AGY FNMA	1.800%	11/16/2011	5/16/2012	11/16/2016	250,000.00		250,000.00	250,137.50	137.50
3136FRUM3	1X	AGY FNMA	2.000%	6/29/2011	6/29/2012	6/29/2016	250,000.00		250,000.00	250,680.00	680.00
3136FT7D5		AGY FNMA	1.500%	4/12/2012	10/12/2012	4/12/2017	250,000.00		250,000.00	251,087.50	1,087.50
13034AAP4	1X	A- CA Infra Econ	3.314%	12/16/2011	10/1/2012	10/1/2015	250,000.00	1,287.75	251,287.75	254,405.00	3,117.25
13063ASD2	1X	A1 CA State GOB	5.950%	9/21/2011	10/1/2012	4/1/2016	100,000.00	12,308.44	112,308.44	115,235.00	2,926.56
28282QBF8	1X	AA- El Centro Fing	1.180%	2/17/2012	10/1/2012	10/1/2013	175,000.00	2,628.42	177,628.42	177,420.25	(208.17)
4521518V8	1X	A1 Illinois GOB	4.421%	8/3/2010	7/1/2012	1/1/2015	100,000.00		100,000.00	105,336.00	5,336.00
452151LC5	1X	A1 Illinois GOB	4.050%	8/24/2010	6/1/2012	6/1/2015	150,000.00	608.70	150,608.70	156,616.50	6,007.80
913366ET3	1X	A1 UCD	2.875%	11/18/2010	7/15/2012	5/15/2015	170,000.00		170,000.00	175,460.40	5,460.40
952347WA6	1X	A1 W Contra Costa	4.000%	4/13/2012	8/1/2012	8/1/2015	100,000.00	8,935.00	108,935.00	108,697.00	(238.00)
02003MBQ6	n/a	AA Alstate LF GLB	5.375%	5/1/2009	4/30/2012	4/30/2013	250,000.00		250,000.00	261,842.50	11,842.50
02005QQD8		CD Ally Bank	2.150%	6/2/2011	6/2/2012	6/2/2016	250,000.00		250,000.00	262,595.25	12,595.25
02580VBJ3	n/a	CD Amex Bank FSB	5.000%	11/26/2008	5/26/2012	11/26/2013	100,000.00		100,000.00	106,712.74	6,712.74
05155THC5	n/a	CD Aurora Bank	1.500%	5/23/2011	5/23/2012	5/23/2014	200,000.00		200,000.00	203,899.36	3,899.36
06739FGF2	n/a	AA3 Barclays Bank	5.000%	4/3/2012	9/22/2012	9/22/2016	250,000.00	20,350.00	270,350.00	269,747.50	(602.50)
06740KCB1	n/a	CD Barclays Bank	3.200%	10/14/2009	5/14/2012	10/14/2014	100,000.00		100,000.00	106,392.00	6,392.00
05568PV95	n/a	CD BMW Bank	1.750%	4/13/2012	10/13/2012	4/13/2017	250,000.00		250,000.00	257,884.50	7,884.50
140653T55	n/a	CD CAPMARK BANK	5.000%	10/22/2008	10/22/2012	10/22/2013	100,000.00		100,000.00	106,240.19	6,240.19
17284ADC9	n/a	CD CIT Bank	3.650%	5/22/2009	5/22/2012	5/22/2014	100,000.00		100,000.00	106,405.54	6,405.54
17284AR59	n/a	CD CIT Bank SLC	2.250%	5/27/2011	5/11/2012	5/11/2016	100,000.00	(194.35)	99,805.65	105,444.52	5,638.87
254670F49	n/a	CD DISCOVER BANK	2.150%	6/3/2011	6/1/2012	5/31/2016	150,000.00		150,000.00	150,000.00	-
254670U1	n/a	CD DISCOVER BANK	1.850%	4/18/2012	10/18/2012	4/18/2017	100,000.00		100,000.00	103,651.18	3,651.18
3191404X4	n/a	CD Firstbank Highland	3.400%	5/20/2009	5/20/2012	5/20/2014	100,000.00		100,000.00	105,871.58	5,871.58
36160XYL5		CD GE Cap Financial	2.050%	10/28/2011	4/28/2012	10/28/2016	250,000.00		250,000.00	261,823.35	11,823.35
3615952H3	n/a	CD GE Cap Ret Bnk	2.000%	10/11/2011	10/7/2012	10/7/2016	250,000.00		250,000.00	261,125.33	11,125.33
36962G3Z5	n/a	AA GECC (F)	1.570%	8/3/2010	9/23/2012	9/23/2013	150,000.00	(2,108.25)	147,891.75	150,664.50	2,772.75
36962GK94	n/a	AA GECC (F)	0.730%	6/28/2010	9/15/2012	9/15/2014	100,000.00	(3,306.32)	96,693.68	98,839.00	2,145.32
38141EKF5	n/a	A GOLDMAN SACHS	0.779%	7/16/2010	7/22/2012	7/22/2015	250,000.00	(11,875.00)	238,125.00	230,320.00	(7,805.00)
3814264E2	n/a	CD GOLDMAN SACHS BAN	1.850%	8/24/2011	8/24/2012	8/24/2016	100,000.00		100,000.00	103,856.09	3,856.09
428236BC6	n/a	A2 Hewlett Packard	2.125%	9/21/2011	9/13/2012	9/13/2015	250,000.00	(1,291.68)	248,708.32	252,407.50	3,699.18
40429XUJ3	n/a	AA- HSBC	6.000%	11/16/2009	10/15/2012	4/15/2013	250,000.00	9,571.52	259,571.52	258,667.50	(904.02)
46625HHB9	n/a	AA- JP Morgan	4.750%	5/26/2009	5/1/2012	5/1/2013	250,000.00	3,000.00	253,000.00	260,200.00	7,200.00
46625HHP8	n/a	AA- JP Morgan	3.700%	8/23/2011	7/20/2012	1/20/2015	250,000.00	7,866.25	257,866.25	263,352.50	5,486.25
59012YG43		CD Merrick Bank	2.000%	6/15/2011	5/15/2012	6/15/2016	200,000.00		200,000.00	208,950.66	8,950.66
59018YM40	n/a	A2 MERIL LYNCH	5.450%	3/28/2008	7/5/2012	2/5/2013	250,000.00		250,000.00	256,840.00	6,840.00
61747MQF1	n/a	CD MORGAN STANLEY CC	5.050%	10/29/2008	4/29/2012	10/29/2013	100,000.00		100,000.00	106,463.78	6,463.78
61745EG70	n/a	A2 MORGAN STANLEY	4.500%	8/31/2011	9/2/2012	8/31/2015	225,000.00		225,000.00	218,506.50	(6,493.50)
61747YCL7	n/a	A2 MORGAN STANLEY	4.100%	1/29/2010	8/26/2012	1/26/2015	125,000.00		125,000.00	124,903.75	(96.25)
21686CAD2	n/a	Aaa Rabobank	3.375%	2/15/2012	7/19/2012	1/19/2017	150,000.00	4,726.77	154,726.77	154,776.00	49.23
785907AV8	n/a	CD Saehan Bank	3.400%	3/31/2009	8/27/2012	3/24/2014	97,000.00		97,000.00	102,229.92	5,229.92
7954550HP3	n/a	CD Sallie Mae Bk	3.500%	2/19/2009	8/16/2012	2/19/2014	100,000.00		100,000.00	105,211.00	5,211.00
856284E34	n/a	CD State Bnk India	2.000%	4/27/2012	10/27/2012	4/27/2017	200,000.00		200,000.00	208,811.48	8,811.48
92979HFG6	n/a	CD WACHOVIA BANK	5.000%	7/25/2008	7/25/2012	7/25/2013	100,000.00		100,000.00	105,051.74	5,051.74
92977BQA2	n/a	CD WACHOVIA BANK	5.000%	7/25/2008	7/25/2012	7/25/2013	100,000.00		100,000.00	105,051.74	5,051.74
92976GAF8	n/a	AA WACHOVIA Bank	0.803%	7/6/2011	9/15/2012	3/15/2016	250,000.00	(11,203.80)	238,796.20	236,755.00	(2,041.20)
929781FF4	n/a	CD WACHOVIA MTG	5.000%	7/25/2008	7/25/2012	7/25/2013	100,000.00		100,000.00	105,051.74	5,051.74
949746QU8	n/a	AA Wells Fargo	3.676%	7/6/2011	9/15/2012	6/15/2016	240,000.00	7,800.00	247,800.00	257,481.60	9,681.60
ACCRUED INT	n/a	AGY					60,053.25		60,053.25		
Sub- total							9,522,053.25	41,296.17	9,563,349.42	9,750,311.49	247,015.32
Balance on account with LAIF/Money market							521,324.09		521,324.09	521,324.09	
Total Portfolio							10,043,377.34		10,084,673.51		

**Town of Looms
Transaction Ledger
4/01/12 to 4/30/12**

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount Int Purch/Sold</u>	<u>Premium/Gain (Discount)/(Loss)</u>
4/1/2012 Interest Received	0.08	Federated Govt Oblig Fund 0.00% floating 7 day	1.000	0.08	0.08
4/2/2012 Interest Received	1,726.47	BMW Bank 3.55% due 3/31/14	1.000	1,726.47	1,726.47
4/2/2012 Interest Received	3,106.88	CA Infrastructure 3.314% due 10/01/15	1.000	3,106.88	3,106.88
4/2/2012 Interest Received	2,975.00	CA State GOB 5.95% due 04/01/16	1.000	2,975.00	2,975.00
4/2/2012 Interest Received	437.50	El Centro Financing Auth 2.0% due 10/01/13	1.000	437.50	437.50
4/3/2012 Bond Purchase	250,000.00	Barclays Bank 5.0% due 9/22/16	1.083	270,750.00 381.94	270,750.00
4/3/2012 Bond Sold	150,000.00	Morgan Stanley 4.10% due 1/26/15	1.004	150,600.00 1,144.58	1,744.58
4/3/2012 Transfer	120,000.00	Transfer from Wells Fargo	1.000	120,000.00 -	-
4/9/2012 CD Sold	97,000.00	BMW Bank 3.55% due 3/31/14	1.004	97,388.00 84.91	472.91
4/9/2012 CD Sold	200,000.00	BMW Bank 3.55% due 3/31/14	0.997	199,340.00 295.89	(364.11)
4/9/2012 Interest Received	2,506.85	GE Money Bank 2.0% due 10/07/16	1.000	2,506.85	2,506.85
4/12/2012 Bond Purchase	250,000.00	FNMA 1.50% due 4/12/17	1.000	250,000.00	250,000.00
4/12/2012 Transfer	190,032.55	Transfer from Wells Fargo	1.000	190,032.55 -	-
4/13/2012 CD Purchased	250,000.00	BMW Bank 1.75% due 4/13/17	0.997	249,175.00 295.89	(529.11)

4/13/2012 Bond Purchase	100,000.00	W Contra Costa CA Unified 4.00% due 8/1/15	1.092	109,165.00 800.00	109,165.00
4/13/2012 CD Sold	100,000.00	Discover Bank 3.55% due 5/20/14	1.048	104,767.00 1,410.27	6,177.27
4/16/2012 Interest Received	1,604.38	Barclays Bank 3.20% due 10/14/14	1.000	1,604.38	1,604.38
4/16/2012 Interest Received	7,500.00	HSBC 6.0% due 4/15/13	1.000	7,500.00	7,500.00
4/16/2012 Interest Received	317.81	Merrick Bank 2.0% due 6/15/16	1.000	317.81	317.81
4/17/2012 Transfer	190,032.55	Transfer from Wells Fargo	1.000	190,032.55	-
4/13/2012 CD Purchased	100,000.00	Discover Bank 1.85% due 4/18/17	1.048	104,767.00 1,410.27	6,177.27
4/19/2012 CD Sold	200,000.00	State Bank of India 2.00% due 8/12/16	1.009	201,800.00 734.25	2,534.25
4/19/2012 Interest Received	1,875.00	FNMA 1.50% due 10/19/16	1.000	1,875.00	1,875.00
4/19/2012 Transfer	110,000.00	Transfer to Wells Fargo	1.000	110,000.00	-
4/20/2012 CD Sold	100,000.00	American Express 5.00% due 11/26/13	1.062	106,233.00 2,000.00	8,233.00
4/23/2012 Interest Received	2,506.85	Capmark Bank 5.00% due 10/22/13	1.000	2,506.85	2,506.85
4/23/2012 Interest Received	607.43	Golman Sachs FR% due 7/22/15	1.000	607.43	607.43
4/27/2012 CD Sold	200,000.00	State Bank of India 2.00% due 4/22/17	1.009	201,800.00 734.25	2,534.25
4/30/2012 Interest Received	6,718.75	Allstate Life 5.375% due 4/30/13	1.000	6,718.75	6,718.75
4/30/2012	2,569.52	GE Cap Fin	1.000	2,569.52	2,569.52

Interest Received		2.05% due 10/28/16			
4/30/2012	2,531.92	Morgan Stanley Bank	1.000	2,531.92	2,531.92
Interest Received		5.05% due 10/29/13			

Local Agency Investment Fund

4/10/2012	(125,000.00)	Local Agency Investment	1.000	(125,000.00)	
Withdrawal		Fund State Pool			
4/11/2012	(110,000.00)	Local Agency Investment	1.000	(110,000.00)	
Withdrawal		Fund State Pool			
4/15/2012	1,127.58	Local Agency Investment	1.000	1,127.58	
Quarterly Int		Fund State Pool			
4/20/2012	(150,000.00)	Local Agency Investment	1.000	(150,000.00)	
Withdrawal		Fund State Pool			
4/23/2012	(25,000.00)	Local Agency Investment	1.000	(25,000.00)	
Withdrawal		Fund State Pool			