



Treasurer's Report

January 14, 2014

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: January 2, 2014
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

The Town's portfolio is in compliance with our investment policy.

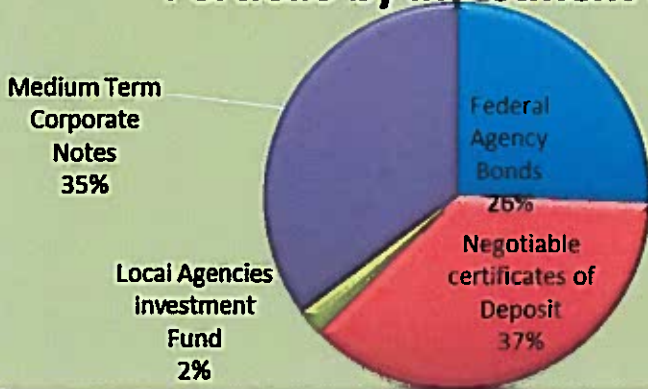
Other Information

Benchmarks as of December 31, 2013:

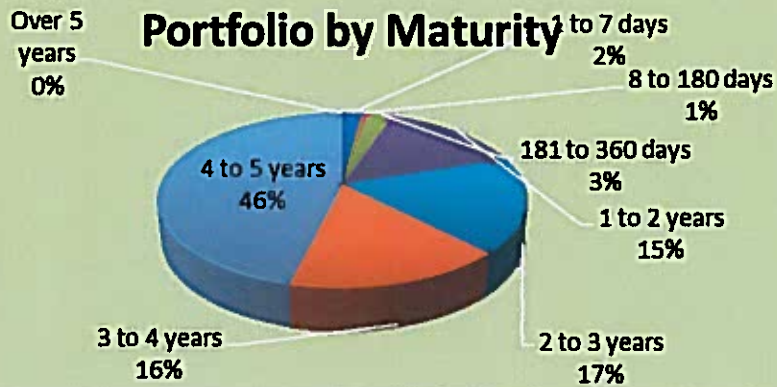
Federal Lending Rate:	0.25%
Two Year T-Bill Rate:	0.38%
LAIF daily Rate	0.26%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.67%
 Average Maturity is 3.27 years.

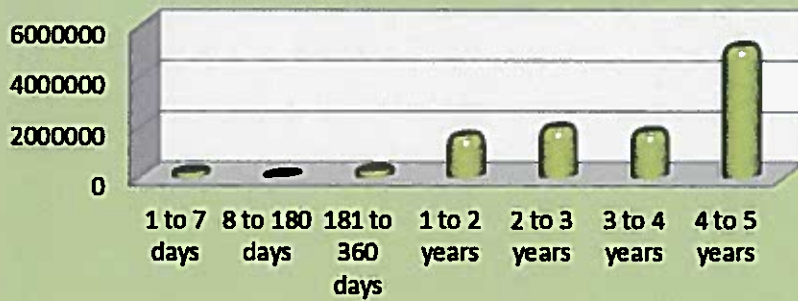
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of December 31, 2013

Current Portfolio Balance: \$ 11,196,059

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
a Bonds issued by Loomis		5.00%		Yes
b Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
c State/local agency bonds, etc	100.00%	50.00%	18.95%	Yes
d Local agency bonds, etc	100.00%	50.00%		Yes
e Federal Agency Bonds	100.00%	100.00%	20.71%	Yes
f Bankers Acceptances	40.00%	40.00%		Yes
g Commercial Paper	30.00%	15.00%		Yes
h Negotiable certificates of Deposit	30.00%	30.00%	29.89%	Yes
l(1) Repurchase Agreements	20.00%	20.00%		Yes
l(3) Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	1.87%	Yes
h Time Deposits	30.00%	25.00%	0.10%	Yes
j Medium Term Corporate Notes	30.00%	30.00%	28.46%	Yes
k Shares of Beneficial Interest	20.00%	0.00%		Yes
l Local agency Certificates of Participation, security pledges, lease installments, etc.		0.00%		Yes
m Local agency notes, bonds, etc.	0.00%	0.00%		Yes
n Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	2%	221,250
8 to 180 days	0%	30%	1%	78,635
181 to 360 days	0%	30%	3%	299,153
1 to 2 years	0%	40%	15%	1,637,717
2 to 3 years		40%	18%	1,972,722
3 to 4 years		30%	16%	1,814,458
4 to 5 years		30%	46%	5,172,124
Over 5 years		0%	0%	
Total				11,196,059

Town of Loomis
Quality Analysis Report
12/31/2013

Cusip	NAME	RATE	SETTLEMENT DATE	NEXT COUPON	MATURITY DATE	UNITS	DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE	UNREALIZED MARKET GAIN/LOSS
313383PF2	C AGY FHLB	2.000%	7/16/2013	1/16/2014	7/16/2018	200,000.00	-	200,000.00	200,031.25	31.25
3135G0GY3	B AGY FNMA	1.250%	3/20/2012	1/30/2014	1/30/2017	250,000.00		250,000.00	253,007.81	3,007.81
3135G0U4	Q AGY FNMA	1.200%	7/3/2013	2/22/2014	2/22/2018	200,000.00	(3,574.00)	196,426.00	195,660.00	(766.00)
3135G0WJ8	B AGY FNMA	0.875%	5/31/2013	5/21/2014	5/21/2018	250,000.00	(2,652.16)	247,347.84	241,827.50	(5,520.34)
3135G0XZ1	Q AGY FNMA	1.250%	6/25/2013	6/20/2014	6/20/2018	250,000.00	(3,205.00)	246,795.00	244,482.50	(2,312.50)
3136G0ZG9	Q AGY FNMA	1.150%	8/28/2012	2/28/2014	8/28/2017	250,000.00		250,000.00	248,432.50	(1,567.50)
3136G1FR5	Q AGY FNMA	0.750%	3/19/2013	3/19/2014	3/19/2018	200,000.00		200,000.00	198,002.00	(1,998.00)
3136G1L56	Q AGY FHLMC	0.625%	5/29/2013	5/15/2014	5/15/2018	200,000.00		200,000.00	196,508.00	(3,492.00)
3136G1PJ2	Q AGY FHLMC	1.800%	7/17/2013	1/17/2014	7/17/2018	250,000.00		250,000.00	248,554.69	(1,445.31)
3134G36X3	Q AGY FHLMC	1.125%	3/28/2012	3/28/2014	3/28/2018	200,000.00		200,000.00	195,884.00	(4,116.00)
13034AAP5	1X A- CA Infra Econ	3.314%	12/16/2011	4/1/2014	10/1/2015	250,000.00	688.55	250,688.55	252,340.00	1,651.45
13048TCC5	1X A3 CA Mun Fin Loma Linc	5.000%	5/29/2013	4/1/2014	4/1/2017	100,000.00	10,320.00	110,320.00	109,881.00	(439.00)
13063A5D2	1X A1 CA State GOB	5.950%	9/21/2011	4/1/2014	4/1/2016	100,000.00	6,947.32	106,947.32	110,721.00	3,773.68
13124MAE5	1X A1 Calleguas CA Mun Wa	1.768%	6/20/2012	1/1/2014	7/1/2017	210,000.00		210,000.00	208,364.10	(1,635.90)
4521518V8	1X A1 Illinois GOB	4.421%	8/3/2010	4/1/2014	1/1/2015	100,000.00		100,000.00	103,003.00	3,003.00
452151LC5	1X A1 Illinois GOB	4.050%	8/24/2010	6/1/2014	6/1/2015	150,000.00	265.66	150,265.66	154,978.50	4,712.84
544587M28	1X A1 LA CA Mun Impt	5.640%	7/2/2012	2/1/2014	8/1/2015	200,000.00	10,276.62	210,276.62	210,448.00	171.38
596566WB1	1X AAA Middlesex IA	2.250%	10/30/2013	2/1/2014	6/1/2018	280,000.00	4,121.20	284,121.20	275,248.40	(8,872.80)
777352BK0	1x A+ Rosedale Ro Bravo	3.050%	7/27/2012	6/1/2014	1/1/2016	305,000.00	3,760.66	308,760.66	306,345.05	(2,415.61)
796720UG8	1x AA- San Bern CCD	1.686%	5/2/2013	2/1/2014	8/1/2017	190,000.00	1,102.00	191,102.00	186,013.80	(5,088.20)
913366ET3	1X A1 UCD	2.875%	11/18/2010	5/18/2014	5/15/2015	95,000.00		95,000.00	96,478.20	1,478.20
952347WA6	1X A1 W Contra Costa	4.000%	4/13/2012	2/1/2014	8/1/2015	100,000.00	4,335.00	104,335.00	105,178.00	843.00
00206RAJ1	n/a A3 AT&T Inc	5.500%	2/13/2013	2/1/2014	2/1/2018	250,000.00	37,407.72	287,407.72	281,420.00	(5,987.72)
00206RCAB	n/a A3 AT&T Inc	2.375%	11/27/2013	5/27/2014	11/27/2018	100,000.00		100,000.00	100,086.00	86.00
02005QQD8	n/a CD Ally Bank	2.150%	6/2/2011	6/2/2014	6/2/2016	250,000.00		250,000.00	258,951.78	8,951.78
02587DQZ4	n/a CD Amex Bank	1.950%	8/1/2013	2/1/2014	8/1/2018	250,000.00		250,000.00	253,599.33	3,599.33
06050WB6	n/a A Bank of America	5.100%	3/6/2013	4/15/2014	2/15/2018	100,000.00	9,006.28	109,006.28	108,814.00	(192.28)
0606246L2	n/a CD Bank of Baroda	2.150%	10/28/2013	5/21/2014	10/29/2018	200,000.00		200,000.00	200,000.00	-
06739FGF2	n/a AA3 Barclays Bank	5.000%	4/3/2012	3/22/2014	9/22/2016	250,000.00	12,350.00	262,350.00	275,234.38	12,884.38
06740KCB1	n/a CD Barclays Bank	3.200%	10/14/2009	5/14/2014	10/14/2014	100,000.00		100,000.00	102,250.29	2,250.29
05568P5N3	n/a CD BMW Bank	2.050%	9/30/2013	3/30/2014	10/1/2018	250,000.00		250,000.00	250,000.00	-
084664BE0	n/a Aa2 Berkshire Hathaway	5.400%	5/29/2013	5/15/2014	5/15/2018	100,000.00	16,590.00	116,590.00	115,023.00	(1,567.00)
17284CCS1	n/a CD CIT Bank SLC	1.150%	4/24/2013	4/24/2014	4/24/2018	200,000.00		200,000.00	197,211.80	(2,788.20)
20451EV4	n/a CD Compass Bank	2.000%	10/2/2013	4/2/2014	10/2/2018	250,000.00		250,000.00	253,441.45	3,441.45
21686CAD2	n/a Aaa Rabobank	3.375%	2/15/2012	1/19/2014	1/19/2017	150,000.00	3,036.21	153,036.21	157,933.50	4,897.29
254670GU1	n/a CD DISCOVER BANK	1.850%	4/18/2012	4/18/2014	4/18/2017	100,000.00		100,000.00	102,714.58	2,714.58
254671GA2	n/a CD DISCOVER BANK	1.600%	9/5/2012	3/5/2014	9/5/2017	150,000.00		150,000.00	152,089.01	2,089.01
3191404X4	n/a CD Firstbank Highland	3.400%	5/20/2009	5/20/2014	5/20/2014	100,000.00		100,000.00	101,227.38	1,227.38
3615952H3	n/a CD GE Cap Ret Bnk	2.000%	10/11/2011	4/7/2014	10/7/2016	250,000.00		250,000.00	258,284.33	8,284.33
36160XYL5	n/a CD GE Cap Financial	2.050%	10/28/2011	4/28/2014	10/28/2016	250,000.00		250,000.00	258,808.10	8,808.10
36962GK94	n/a AA GECC (F)	0.570%	6/28/2010	3/15/2014	9/15/2014	100,000.00	(847.28)	99,152.72	100,167.00	1,014.28
36966RSW2	n/a AA GECC	4.550%	4/2/2013	3/19/2014	3/19/2018	200,000.00	20,308.35	220,308.35	211,766.00	(8,542.35)
36966RY26	n/a AA GECC	5.250%	11/26/2013	5/15/2014	5/15/2018	100,000.00	12,500.00	112,500.00	110,232.00	(2,268.00)
38141GRCO	n/a A GOLDMAN SACHS	2.375%	8/19/2013	1/22/2014	1/22/2018	250,000.00	(2,250.00)	247,750.00	250,950.00	3,200.00
38141GFM1	n/a A GOLDMAN SACHS	6.150%	4/17/2013	4/1/2014	4/1/2018	125,000.00	17,061.66	142,061.66	143,335.00	1,273.34
3814264E2	n/a CD GOLDMAN SACHS BAI	1.850%	8/24/2011	2/24/2014	8/24/2016	100,000.00		100,000.00	102,946.15	2,946.15
38143AUR4	n/a CD GOLDMAN SACHS BAI	1.800%	6/13/2012	6/13/2014	6/13/2017	150,000.00		150,000.00	153,594.78	3,594.78
428236BC6	n/a A2 Hewlett Packard	2.125%	9/21/2011	3/13/2014	9/13/2015	250,000.00	(635.04)	249,364.96	254,567.50	5,202.54
46625HHP8	n/a AA- JP Morgan	3.700%	8/23/2011	1/20/2014	1/20/2015	250,000.00	2,786.25	252,786.25	257,800.00	5,013.75
58733AAE9	n/a CD Mercantil Commercet	1.100%	2/13/2013	2/13/2014	2/13/2018	97,000.00		97,000.00	95,794.35	(1,205.65)
59012YG43	n/a CD Merrick Bank	2.000%	6/15/2011	1/15/2014	6/15/2016	200,000.00		200,000.00	206,535.76	6,535.76
61745EG70	n/a A2 MORGAN STANLEY	3.000%	8/31/2011	3/2/2014	8/31/2015	225,000.00		225,000.00	230,933.25	5,933.25
795450RA5	n/a CD Sallie Mae Bk	2.150%	10/30/2013	4/30/2014	10/30/2018	250,000.00		250,000.00	254,812.88	4,812.88
856283VD5	n/a CD State Bnk India	2.050%	10/11/2013	4/11/2014	10/11/2018	200,000.00		200,000.00	203,230.22	3,230.22
871829AL1	n/a A1 SYSCO Corp	5.250%	5/29/2013	2/12/2014	2/12/2018	100,000.00	14,810.00	114,810.00	111,974.00	(2,836.00)
949746QUB	n/a AA Wells Fargo	3.676%	7/6/2011	3/15/2014	6/15/2016	240,000.00	4,664.00	244,664.00	255,537.60	10,873.60
961218BR7	n/a AA Westpac Banking	2.000%	7/19/2012	4/15/2014	7/15/2017	250,000.00	-	250,000.00	246,312.50	(3,687.50)
ACCURED INT	n/a AGY					78,634.69		78,634.69		
Sub- total						10,795,634.69	179,174.00	10,974,808.69	10,958,967.22	62,793.22
Balance on account with LAIF						209,595.86		209,595.86	221,250.43	
Balance on account with Money market						11,654.57		11,654.57		
Total Portfolio						11,016,885.12		11,196,059.12		

Town of Looms
Transaction Ledger
12/01/13 to 12/31/13

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount Int Purch/Sold</u>	<u>Premium/Gain (Discount)/(Loss)</u>
12/3/2013 Interest Received	0.50	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.50	0.50
12/3/2013 Transfer Out	45,150.96	Transfer to Wells Fargo	1.000	45,150.96	45,150.96
12/2/2013 Interest received	2,694.86	Ally Bank 2.15% due 6/2/16	1.000	2,694.86	2,694.86
12/2/2013 Interest received	3,037.50	Illinois St GOB 4.05% due 6/1/15	1.000	3,037.50	3,037.50
12/2/2013 Interest received	1,687.50	Morgan Stanley FR% due 8/31/15	1.000	1,687.50	1,687.50
12/13/2013 Interest received	1,353.70	Goldman Sachs Bank 1.8% due 6/13/17	1.000	1,353.70	1,353.70
12/16/2013 Interest Received	328.77	Merrick Bank 2.0% due 6/15/16	1.000	328.77	328.77
12/16/2013 Interest Received	416.67	Westpac Bank 2.0% due 7/15/17	1.000	416.67	416.67
12/16/2013 Interest Received	425.00	Bank of America 5.1% due 2/15/18	1.000	425.00	425.00
12/16/2013 Interest Received	130.03	General Electric FR% due 9/15/14	1.000	130.03	130.03
12/20/2013 Interest Received	1,562.50	FNMA 1.25% due 6/20/18	1.000	1,562.50	1,562.50
Local Agency Investment Fund					
12/17/2013 Withdrawal	50,000.00	Local Agency Investment Fund State Pool	1.000	50,000.00	