



Treasurer's Report

October 8, 2013

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: October 1, 2013
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

The Town's portfolio is in compliance with our investment policy.

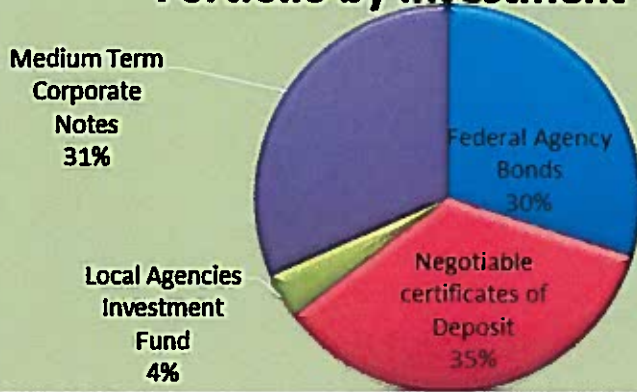
Other Information

Benchmarks as of September 30, 2013:

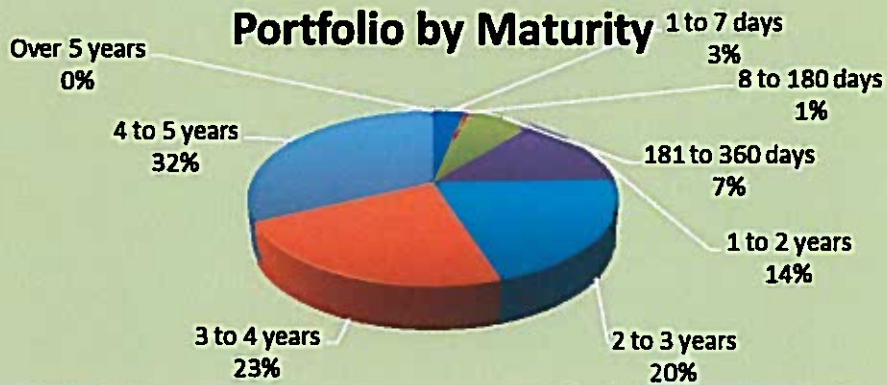
Federal Lending Rate:	0.25%
Two Year T-Bill Rate:	0.33%
LAIF daily Rate	0.25%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.68%
 Average Maturity is 3.06 years.

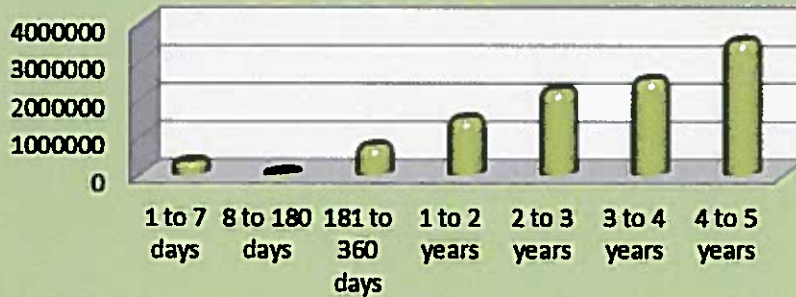
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of September 30, 2013

Current Portfolio Balance: \$ 11,234,857

Ca Government Code Section 53601		Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
a	Bonds issued by Loomis		5.00%		Yes
b	Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
c	State/local agency bonds, etc	100.00%	50.00%	17.96%	Yes
d	Local agency bonds, etc	100.00%	50.00%		Yes
e	Federal Agency Bonds	100.00%	100.00%	25.18%	Yes
f	Bankers Acceptances	40.00%	40.00%		Yes
g	Commercial Paper	30.00%	15.00%		Yes
h	Negotiable certificates of Deposit	30.00%	30.00%	27.09%	Yes
l(1)	Repurchase Agreements	20.00%	20.00%		Yes
l(3)	Reverse Repurchase Agreements	20.00%	20.00%		Yes
	Local Agencies Investment Fund		100.00%	3.20%	Yes
h	Time Deposits	30.00%	25.00%	0.00%	Yes
j	Medium Term Corporate Notes	30.00%	30.00%	26.57%	Yes
k	Shares of Beneficial Interest	20.00%	0.00%		Yes
l	Local agency Certificates of Participation, security pledges, lease installments, etc.		0.00%		Yes
m	Local agency notes, bonds, etc.	0.00%	0.00%		Yes
n	Mortgage pass through security bonds	20.00%	0.00%		Yes
Total				100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	3%	359,368
8 to 180 days	0%	30%	1%	63,956
181 to 360 days	0%	30%	7%	770,777
1 to 2 years	0%	40%	14%	1,490,163
2 to 3 years		40%	20%	2,251,856
3 to 4 years		30%	23%	2,515,583
4 to 5 years		30%	32%	3,533,153
Over 5 years		0%	0%	
Total				10,984,857

Town of Loomis
Quality Analysis Report
9/30/2013

Cusip	NAME	RATE	SETTLEMENT DATE	NEXT COUPON	MATURITY DATE	UNITS	DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE	UNREALIZED MARKET GAIN/LOSS
313371NW2	B AGY FHLB	1.375%	12/28/2010	6/11/2013	12/11/2015	280,000.00	(4,659.88)	275,340.12	285,425.00	10,084.88
313381YX7	B AGY FHLB	0.500%	2/20/2013	8/20/2013	5/20/2016	250,000.00	-	250,000.00	248,937.50	(1,062.50)
313383PF2	C AGY FHLB	2.000%	7/16/2013	1/16/2014	7/16/2018	200,000.00	-	200,000.00	200,150.00	150.00
3135G0GY3	B AGY FNMA	1.250%	3/20/2012	7/30/2013	1/30/2017	250,000.00		250,000.00	252,802.50	2,802.50
3135G0UH4	Q AGY FNMA	1.200%	7/3/2013	8/22/2013	2/22/2018	200,000.00	(3,799.00)	196,201.00	197,284.00	1,083.00
3135G0WJ8	B AGY FNMA	0.875%	5/31/2013	11/21/2013	5/21/2018	250,000.00	(2,802.16)	247,197.84	242,885.00	(4,312.84)
3135G0XZ1	Q AGY FNMA	1.250%	6/25/2013	12/25/2013	6/20/2018	250,000.00	(3,385.00)	246,615.00	245,267.50	(1,347.50)
3136G0ZG9	Q AGY FNMA	1.150%	8/28/2012	8/28/2013	8/28/2017	250,000.00		250,000.00	248,757.50	(1,242.50)
3136G1FR5	Q AGY FNMA	0.750%	3/19/2013	9/19/2013	3/19/2018	200,000.00		200,000.00	198,486.00	(1,514.00)
3136G1L56	Q AGY FHLMC	0.625%	5/29/2013	11/15/2013	5/15/2018	200,000.00		200,000.00	196,514.00	(3,486.00)
3136G1PJ2	Q AGY FHLMC	1.800%	7/17/2013	1/17/2014	7/17/2018	250,000.00		250,000.00	249,607.50	(392.50)
3134G36X3	Q AGY FHLMC	1.125%	3/28/2012	9/28/2012	3/28/2018	200,000.00		200,000.00	196,926.00	(3,074.00)
13034AAP5	1X A- CA Infra Econ	3.314%	12/16/2011	4/1/2013	10/1/2015	250,000.00	778.55	250,778.55	252,820.00	2,041.45
1304BTCC5	1X A3 CA Mun Fin Loma Lind	5.000%	5/29/2013	10/1/2017	4/1/2017	100,000.00	11,100.00	111,100.00	110,006.00	(1,094.00)
13063A5D2	1X A1 CA State GOB	5.950%	9/21/2011	4/1/2013	4/1/2016	100,000.00	7,757.32	107,757.32	111,775.00	4,017.68
13124MAE5	1X A1 Calleguas CA Mun Wa	1.768%	6/20/2012	7/1/2013	7/1/2017	210,000.00		210,000.00	208,700.10	(1,299.90)
28282QBFB	1X AA- El Centro Fing	1.180%	2/17/2012	4/1/2013	10/1/2013	175,000.00	(0.34)	174,999.66	175,000.00	0.34
4521518V8	1X A1 Illinois GOB	4.421%	8/3/2010	4/1/2013	1/1/2015	100,000.00		100,000.00	103,133.00	3,133.00
452151LC5	1X A1 Illinois GOB	4.050%	8/24/2010	6/1/2013	6/1/2015	150,000.00	325.66	150,325.66	154,647.00	4,321.34
544587M2B	1X A1 LA CA Mun Impt	5.640%	7/2/2012	8/1/2013	8/1/2015	200,000.00	12,001.62	212,001.62	212,178.00	176.38
777352BK0	A+ Rosedale Ro Bravo	3.050%	7/27/2012	7/1/2013	1/1/2016	305,000.00	4,285.66	309,285.66	307,162.45	(2,123.21)
796720JG8	AA- San Bern CCD	1.686%	5/2/2013	8/1/2013	8/1/2017	190,000.00	1,192.00	191,192.00	187,267.80	(3,924.20)
913366ET3	1X A1 UCD	2.875%	11/18/2010	7/15/2013	5/15/2015	95,000.00		95,000.00	96,818.30	1,818.30
952347WA6	1X A1 W Contra Costa	4.000%	4/13/2012	8/1/2013	8/1/2015	100,000.00	5,025.00	105,025.00	105,892.00	867.00
00206RAJ1	n/a A- AT&T Inc	5.500%	2/13/2013	8/1/2013	2/1/2018	250,000.00	39,702.72	289,702.72	283,432.50	(6,270.22)
02005QQD8	CD Ally Bank	2.150%	6/2/2011	6/2/2013	6/2/2016	250,000.00		250,000.00	259,675.40	9,675.40
02587DQZ4	n/a CD Amex Bank	1.950%	8/1/2013	2/1/2014	8/1/2018	250,000.00		250,000.00	254,880.48	4,880.48
06050WB6	n/a A Bank of America	5.100%	3/6/2013	4/15/2013	2/15/2018	100,000.00	9,546.28	109,546.28	106,975.00	(2,571.28)
06739FGF2	n/a AA3 Barclays Bank	5.000%	4/3/2012	3/22/2013	9/22/2016	250,000.00	13,550.00	263,550.00	275,920.50	12,352.50
06740CKB1	n/a CD Barclays Bank	3.200%	10/14/2009	5/14/2013	10/14/2014	100,000.00		100,000.00	102,941.69	2,941.69
05568P5N3	n/a CD BMW Bank	2.050%	9/30/2013	3/30/2014	10/1/2018	250,000.00		250,000.00	250,000.00	-
084648E0	n/a Aa2 Berkshire Hathaway	5.400%	5/29/2013	11/15/2013	5/15/2018	100,000.00	17,550.00	117,550.00	115,304.00	(2,246.00)
140653E44	n/a CD CAPMARK BANK	5.000%	10/22/2008	4/22/2013	10/22/2013	100,000.00		100,000.00	100,295.53	295.53
17284CC51	n/a CD CIT Bank SLC	1.150%	4/24/2013	10/24/2013	4/24/2018	200,000.00		200,000.00	197,720.40	(2,279.60)
21686CAD2	n/a Aaa Rabobank	3.375%	2/15/2012	7/19/2013	1/19/2017	150,000.00	3,291.21	153,291.21	159,606.00	6,314.79
2546706U1	n/a CD DISCOVER BANK	1.850%	4/18/2012	4/18/2013	4/18/2017	100,000.00		100,000.00	102,947.56	2,947.56
254671GA2	n/a CD DISCOVER BANK	1.600%	9/5/2012	3/5/2013	9/5/2017	150,000.00		150,000.00	152,458.65	2,458.65
3191404X4	n/a CD Firstbank Highland	3.400%	5/20/2009	5/20/2013	5/20/2014	100,000.00		100,000.00	101,972.41	1,972.41
3615952H3	n/a CD GE Cap Ret Bnk	2.000%	10/11/2011	4/7/2013	10/7/2016	250,000.00		250,000.00	258,930.43	8,930.43
36160XYL5	CD GE Cap Financial	2.050%	10/28/2011	4/28/2013	10/28/2016	250,000.00		250,000.00	259,482.15	9,482.15
36962GK94	n/a AA GECC (F)	0.570%	6/28/2010	3/15/2013	9/15/2014	100,000.00	(1,222.28)	98,777.72	100,281.25	1,503.53
36966R5W2	n/a AA GECC	4.550%	4/2/2013	9/19/2013	3/19/2018	200,000.00	21,508.35	221,508.35	214,982.00	(6,526.35)
38141GRCD	n/a A GOLDMAN SACHS	2.375%	8/19/2013	1/22/2014	1/22/2018	250,000.00	(2,400.00)	247,600.00	248,227.50	627.50
38141GFM1	n/a A GOLDMAN SACHS	6.150%	4/17/2013	10/1/2018	4/1/2018	125,000.00	19,491.66	144,491.66	142,968.75	(1,522.91)
3814264E2	n/a CD GOLDMAN SACHS BAF	1.850%	8/24/2011	8/24/2013	8/24/2016	100,000.00		100,000.00	103,170.31	3,170.31
38143AUR4	n/a CD GOLDMAN SACHS BAF	1.800%	6/13/2012	6/13/2013	6/13/2017	150,000.00		150,000.00	153,968.34	3,968.34
428236BC6	n/a A2 Hewlett Packard	2.125%	9/21/2011	3/13/2013	9/13/2015	250,000.00	(740.04)	249,259.96	253,585.00	4,325.04
46625HHP8	n/a AA- JP Morgan	3.700%	8/23/2011	7/20/2013	1/20/2015	250,000.00	3,551.25	253,551.25	258,925.00	5,373.75
58733AAE9	CD Mercantile Commercet	1.100%	2/13/2013	8/13/2013	2/13/2018	97,000.00		97,000.00	95,999.87	(1,000.13)
59012YG43	CD Merrick Bank	2.000%	6/15/2011	10/15/2013	6/15/2016	200,000.00		200,000.00	207,039.20	7,039.20
61745EG70	n/a A2 MORGAN STANLEY	3.000%	8/31/2011	3/2/2013	8/31/2015	225,000.00		225,000.00	228,372.75	3,372.75
61747MQF1	n/a CD MORGAN STANLEY CC	5.050%	10/29/2008	4/29/2013	10/29/2013	100,000.00		100,000.00	100,393.59	393.59
785907AV8	n/a CD Saehan Bank	3.400%	3/31/2009	8/27/2013	3/27/2014	97,000.00		97,000.00	98,504.51	1,504.51
7954550HP3	n/a CD Sallie Mae Bk	3.500%	2/19/2009	8/16/2013	2/19/2014	100,000.00		100,000.00	101,284.29	1,284.29
856284E34	n/a CD State Bnk India	2.000%	4/27/2012	4/27/2013	4/27/2017	200,000.00		200,000.00	207,000.06	7,000.06
871829AL1	n/a A1 SYSCO Corp	5.250%	5/29/2013	8/12/2018	2/12/2018	100,000.00	15,740.00	115,740.00	113,544.00	(2,196.00)
949746QU8	n/a AA Wells Fargo	3.676%	7/6/2011	3/15/2013	6/15/2016	240,000.00	5,144.00	245,144.00	256,420.80	11,276.80
96121BBR7	n/a AA Westpac Banking	2.000%	7/19/2012	4/15/2013	7/15/2017	250,000.00	-	250,000.00	248,300.00	(1,700.00)
ACCURED INT	n/a AGY					63,956.25		63,956.25		
Sub-total						10,702,956.25	172,532.58	10,875,488.83	10,903,934.07	92,401.49
Balance on account with LAIF						359,367.81		359,367.81	359,367.81	
Balance on account with Money market						-		-	-	
Total Portfolio						11,062,324.06		11,234,856.64		

Town of Looms
Transaction Ledger
9/01/13 to 9/30/13

<u>Trans Date</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
<u>Trans Type</u>					
9/1/2013 Interest Received	0.01	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.01	0.01
9/3/2013 Interest received	1,687.50	Morgan Stanley FR% due 8/28/15	1.000	1,687.50 -	1,687.50
9/5/2013 Interest received	1,209.86	Discover Bank 1.6% due 9/5/17	1.000	1,209.86 -	1,209.86
9/13/2013 Interest received	2,656.25	HP 2.125% due 9/13/15	1.000	2,656.25 -	2,656.25
9/16/2013 Interest received	4,411.20	Wells Fargo 3.676% due 6/15/16	1.000	4,411.20	4,411.20
9/16/2013 Interest received	4,550.00	GE 4.55% due 3/15/18	1.000	4,550.00	4,550.00
9/16/2013 Interest received	134.79	GE FR% due 9/15/14	1.000	134.79	134.79
9/16/2013 Interest Received	339.73	Merrick Bank 2.0% due 6/15/16	1.000	339.73	339.73
9/16/2013 Interest Received	416.67	Westpac Bank 2.0% due 7/15/17	1.000	416.67	416.67
9/16/2013 Interest Received	425.00	Bank of America 5.1% due 2/15/18	1.000	425.00	425.00
9/19/2013 Interest Received	750.00	FNMA 0.75% due 3/19/18	1.000	750.00	750.00
9/23/2013 Interest Received	6,250.00	Barclay's Bnk 5.0% due 9/22/16	1.000	6,250.00	6,250.00
9/23/2013 Bond Matured	150,000.00	GE 2.375% due 9/23/13	1.000	150,000.00 2,440.86	150,000.00
9/25/2013 CD Purchased	250,000.00	BMW Bank 2.05% due 10/01/18	1.000	250,000.00 -	250,000.00
9/25/2013	250,000.00	BMW Bank	1.000	250,000.00	250,000.00

CD Sold		1.75% due 4/13/17		1,977.74	
9/27/2013	200,000.00	Aurora Bank	1.005	201,038.26	201,038.26
CD Sold		1.5% due 5/23/14		1,043.84	
9/27/2013	831.28	Saehan Bank	1.000	831.28	831.28
Interest Received		3.4% due 3/27/14			
9/30/2013	1,125.00	FHLMC	1.000	1,125.00	1,125.00
Interest Received		1.125% due 3/28/18			
9/30/2013	381,287.99	Transfer to Wells Fargo	1.000	381,287.99	-
Transfer				-	
Local Agency Investment Fund					
9/5/2013	100,000.00	Local Agency Investment	1.000	100,000.00	
Withdrawal		Fund State Pool			