



Treasurer's Report

December 13, 2016

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: December 2, 2016
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

The Town's portfolio is in compliance with our investment policy.

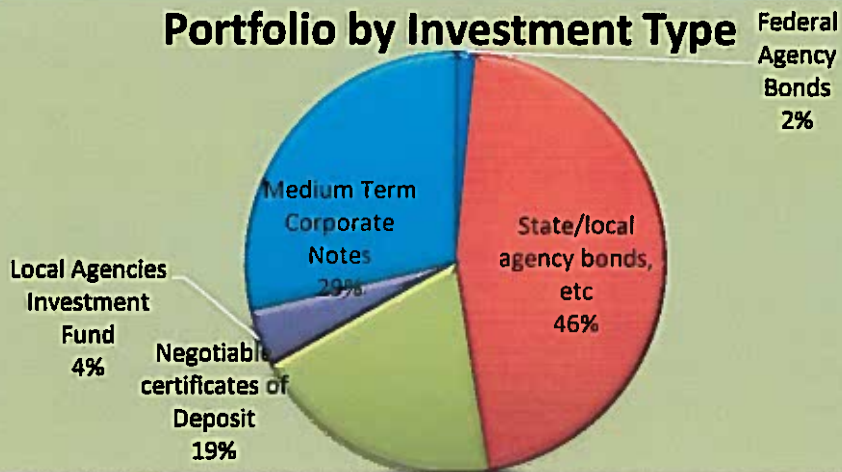
Other Information

Benchmarks as of November 30, 2016:

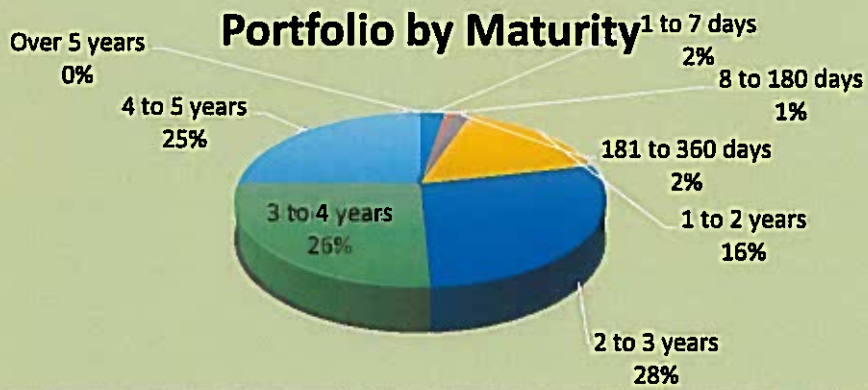
Federal Lending Rate:	0.50%
Two Year T-Bill Rate:	1.11%
LAIF daily Rate	0.67%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.50%
 Average Maturity is 3.05 years.

Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five-year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of November 30, 2016

Current Portfolio Balance: \$ 12,829,571

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	47.86%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	1.49%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	19.46%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	2.47%	Yes
Time Deposits	30.00%	25.00%	0.07%	Yes
Medium Term Corporate Notes	30.00%	30.00%	28.64%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	3%	326,133
8 to 180 days	0%	30%	1%	91,641
181 to 360 days	0%	30%	2%	250,535
1 to 2 years	0%	40%	16%	2,073,190
2 to 3 years		40%	28%	3,580,036
3 to 4 years		30%	26%	3,305,670
4 to 5 years		30%	25%	3,202,366
Over 5 years		0%	0%	
Total				12,829,571

**Town of Looms
Transaction Ledger
11/01/16 to 11/30/16**

<u>Trans Date</u> <u>Trans Type</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
11/1/2016 Interest Received	1,175.00	Chippewa Valley 2.35% due 5/01/20	1.000	1,175.00	1,175.00
11/1/2016 Interest Received	1,347.61	Indio, CA 2.54% due 11/01/20	1.000	1,347.61	1,347.61
11/1/2016 Interest Received	3,146.00	Los Angeles, CA 3.146% due 11/01/20	1.000	3,146.00	3,146.00
11/1/2016 Interest Received	2,622.00	Wilkes Barre, PA 2.622% due 11/01/19	1.000	2,622.00	2,622.00
11/2/2016 Interest Received	4.78	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	4.78	4.78
11/4/2016 Bond sold	270,000.00	Park Ridge, IL 2.1% due 12/01/17	1.009	272,505.60 2,409.75	3,551.35 1,364.00
11/4/2016 Bond purchased	270,000.00	Iowa State Student Loan 2.379% due 12/01/20	1.013	273,453.30 160.58	273,453.30
11/4/2016 Transfer	228,599.79	Transfer Bank of New York from Wells Fargo	1.000	228,599.79	
11/7/2016 Interest Received	2,812.50	American Express 2.25% due 5/05/21	1.000	2,812.50	2,812.50
11/7/2016 Interest Received	1,225.00	PNC Bank 2.45% due 11/05/20	1.000	1,225.00	1,225.00
11/7/2016 Interest Received	2,250.00	Union Bank 2.25% due 05/06/19	1.000	2,250.00	2,250.00
11/8/2016 Bond purchased	255,000.00	Mansfield, TX 2.15% due 08/01/21	1.007	256,713.60 -	256,713.60
11/10/2016 Interest Received	2,562.50	BB&T 2.05% due 05/10/21	1.000	2,562.50	2,562.50
11/10/2016 Interest Received	1,125.00	Shell 2.25% due 11/10/20	1.000	1,125.00	1,125.00
11/15/2016	208.33	Nat Rural Utility	1.000	208.33	208.33

Interest Received		2.5% due 8/15/20			
11/17/2016 Interest Received	371.58	Wells Fargo Bank 1.75% due 6/17/21	1.000	371.58	371.58
11/23/2016 Interest Received	907.40	Third Fed Bank 1.8% due 5/23/19	1.000	907.40	907.40
11/28/2016 Interest Received	3,062.50	Bank of New York Mellon 2.45% due 11/27/20	1.000	3,062.50	3,062.50
11/28/2016 Interest Received	110.41	Worlds Foremost Bank 1.3% due 5/28/19	1.000	110.41	110.41
11/30/2016 Interest Received	882.19	First Business Bank 1.75% due 5/30/19	1.000	882.19	882.19
Local Agency Investment Fund					
11/3/2016 Transfer	250,000.00	Transfer Wells Fargo from Laif	1.000	250,000.00	