



## STAFF REPORT

TOWN COUNCIL MEETING OF JULY 11, 2017

To: Honorable Mayor and Members of the Town Council

From: Joan L. Phillipe, Interim Town Manager

Subject: Sale of Town-Owned Properties

Date: June 28, 2017

### **RECOMMENDATION ACTION:**

By motion, direct staff to begin the process of preparing to sell certain town-owned properties.

### **ISSUE STATEMENT AND DISCUSSION:**

At the budget/strategic plan workshop held May 8 council consensus was to proceed with the sale of certain properties owned by the town recognizing that this would be a high priority project for the new town manager. A review of the properties was done by staff and presented during the workshop with the following sites identified for probable sale:

Heritage Park	47 lot subdivision recorded in 2006
Corporation Yard	3 parcels; determination to be made on which parcels are to be sold
W&W Moulding	Approximately 4 acres, a portion currently occupied

There is a definitive process to be followed for the town to divest itself of the properties including making a declaration of surplus property, obtaining appraisals and adhering to sale of public property mandates set forth in the California Government Code.

With the hiring of a new town manager, the anticipated completion of South Placer Municipal Utility District's sewer diversion line project by the end of 2017 and a desire to take advantage of the current market and advance economic development, the time is opportune to begin the process to sell these properties. The request is to provide formal direction to staff to take the necessary steps for that to happen.

### **FINANCIAL IMPLICATIONS:**

None with the recommended action. However, there will be associated costs that will be detailed in future reports to the council.