



Treasurer's Report

September 9, 2014

TO: Honorable Mayor and Town Council
FROM: Roger Carroll, Treasurer/Finance Officer
DATE: August 28, 2014
RE: Monthly Treasurer's Report

RECOMMENDED ACTION:

Receive and file.

ISSUE STATEMENT AND DISCUSSION:

California Government Code and Town Municipal Code require monthly Treasurer's reports. The reports attached are as follows:

- Investment Policy Compliance Report - lists the types of investments allowable by the State and the Town and whether our investments comply.
- Quality Analysis Report - groups the investments by Moody Rating Group.
- Transaction Ledger Report – shows the purchases, sales, interest payments and redemptions during the report period.

Other Information

COMPLIANCE WITH INVESTMENT POLICY:

The Town's portfolio is in compliance with our investment policy.

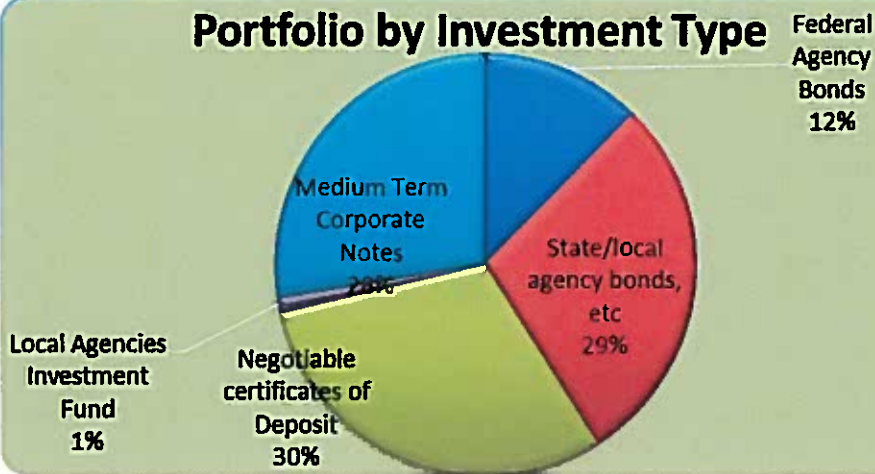
Other Information

Benchmarks as of August 28, 2014:

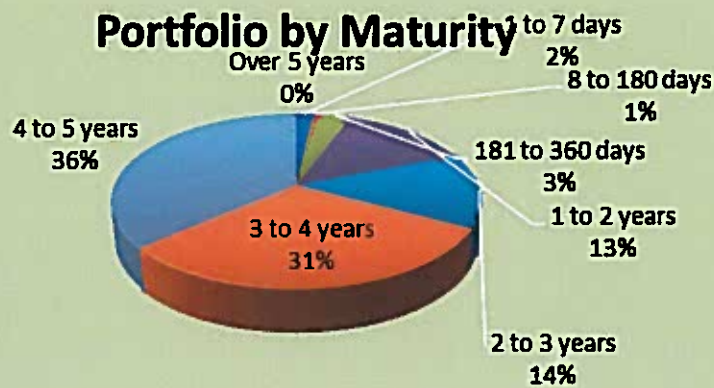
Federal Lending Rate:	0.25%
Two Year T-Bill Rate:	0.508%
LAIF daily Rate	0.26%

Town of Loomis Weighted Average Rate, excluding LAIF investments: 2.51%
 Average Maturity is 3.49 years.

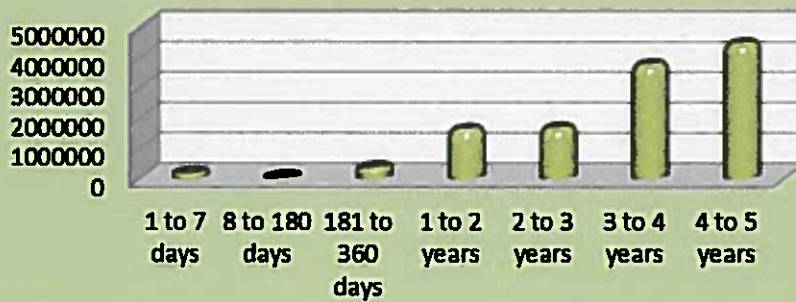
Portfolio by Investment Type



Portfolio by Maturity



Portfolio by Maturity



Strategy

The Treasurer's current practice is:

- Sell bonds with higher interest rates to capture the market gain before it evaporates, but only if replacement earnings plus the market gain exceed the current projected earnings.
- Approximate a "barbell" strategy by investing in higher earning investments in the four to five year maturity range, and shorter term investments to be in position for as rates start to climb.

POLICY AND/OR FINANCIAL IMPLICATIONS:

None.

Attachments: Investment Policy Compliance Report
Quality Analysis Report
Transaction Ledger Report

Town of Loomis
Investment Policy Compliance
with Government Code Standards, and the Town of Loomis Investment Plan Standards
As of August 28, 2014

Current Portfolio Balance: \$ 12,279,222

Ca Government Code Section 53601	Govt Code Maximum %	Loomis Maximum %	Loomis Actual %	Complies
Bonds issued by Loomis		5.00%		Yes
Federal Treasury notes, bonds, bills	100.00%	100.00%		Yes
State/local agency bonds, etc	100.00%	50.00%	29.17%	Yes
Local agency bonds, etc	100.00%	50.00%		Yes
Federal Agency Bonds	100.00%	100.00%	12.13%	Yes
Bankers Acceptances	40.00%	40.00%		Yes
Commercial Paper	30.00%	15.00%		Yes
Negotiable certificates of Deposit	30.00%	30.00%	29.70%	Yes
Repurchase Agreements	20.00%	20.00%		Yes
Reverse Repurchase Agreements	20.00%	20.00%		Yes
Local Agencies Investment Fund		100.00%	1.18%	Yes
Time Deposits	30.00%	25.00%	0.57%	Yes
Medium Term Corporate Notes	30.00%	30.00%	27.24%	Yes
Shares of Beneficial Interest	20.00%	0.00%		Yes
Mortgage pass through security bonds	20.00%	0.00%		Yes
Total			100.00%	

Target Share of Portfolio per Investment Policy			Actual %	Actual \$
Range	Not Less Than	Not More Than		
1 to 7 days	5%	70%	2%	215,698
8 to 180 days	0%	30%	1%	73,171
181 to 360 days	0%	30%	3%	408,172
1 to 2 years	0%	40%	13%	1,641,095
2 to 3 years		40%	14%	1,692,682
3 to 4 years		30%	31%	3,780,074
4 to 5 years		30%	36%	4,468,331
Over 5 years		0%	0%	
Total				12,279,222

Town of Loomis
Quality Analysis Report
8/28/2014

Cusip	NAME	RATE	SETTLEMENT DATE	NEXT COUPON DATE	MATURITY DATE	UNITS	DISCOUNT OR PREMIUM	BOOK VALUE	MARKET VALUE	UNREALIZED MARKET GAIN/LOSS
3130A15C8	C AGY FHLB	1.450%	3/20/2014	6/20/2014	6/20/2018	100,000.00		100,000.00	100,004.00	4.00
3130A1Q76	C AGY FHLB	1.500%	5/28/2014	10/30/2014	4/30/2019	170,000.00		170,000.00	170,158.10	158.10
313379E55	B AGY FHLB	1.625%	6/11/2014	6/14/2014	6/14/2019	100,000.00		100,000.00	99,202.00	(798.00)
313380YX9	C AGY FHLB	1.140%	3/5/2014	4/25/2014	10/25/2018	100,000.00	(1,538.19)	98,461.81	98,020.00	(441.81)
3133EDMM1	C AGY FFCB	1.770%	5/29/2014	11/29/2014	5/29/2019	100,000.00		100,000.00	101,112.00	1,112.00
3135G0WJ8	B AGY FNMA	0.875%	5/31/2013	5/21/2014	5/21/2018	250,000.00	(2,252.16)	247,747.84	245,122.50	(2,625.34)
3136G1FR5	Q AGY FNMA	0.750%	3/19/2013	3/19/2014	3/19/2018	200,000.00		200,000.00	199,966.00	(34.00)
3136G1L56	Q AGY FHLMC	0.625%	5/29/2013	5/15/2014	5/15/2018	200,000.00		200,000.00	199,260.00	(740.00)
3134G36X3	Q AGY FHLMC	1.125%	3/28/2012	3/28/2014	3/28/2018	200,000.00		200,000.00	198,472.00	(1,528.00)
13034AAP5	1X A- CA Infra Econ	3.314%	12/16/2011	4/1/2014	10/1/2015	250,000.00	448.55	250,448.55	253,722.50	3,273.95
13048TCC5	1X A3 CA Mun Fin Loma L	5.000%	5/29/2013	4/1/2014	4/1/2017	100,000.00	8,240.00	108,240.00	109,022.00	782.00
13124MAE5	1X A1 Calleguas CA Mun	1.768%	6/20/2012	7/1/2014	7/1/2017	210,000.00		210,000.00	211,436.40	1,436.40
34074GDG6	1X A3 Florida State Hurric	2.107%	1/22/2014	7/1/2014	7/1/2018	100,000.00		100,000.00	101,193.00	1,193.00
404476HG1	1X Aa3 Habersham Crly He	2.000%	8/13/2014	2/1/2015	2/1/2018	100,000.00	1,149.00	101,149.00	100,065.00	(1,084.00)
452151LD3	1X A1 Illinois GOB	4.350%	3/24/2014	6/1/2014	6/1/2018	100,000.00	4,755.00	104,755.00	104,933.00	178.00
454624S40	1X AA+ Indiana State Bond	4.302%	1/21/2014	8/1/2014	8/1/2018	100,000.00	9,002.00	109,002.00	108,221.00	(781.00)
544587WA6	1X A1 Phil PA Auth	5.640%	7/2/2012	8/1/2014	8/1/2015	200,000.00	5,678.62	205,678.62	208,400.00	2,723.38
596586WB1	1X AAA Middlesex IA	2.250%	10/30/2013	8/1/2014	6/1/2018	280,000.00	3,481.20	283,481.20	282,713.20	(768.00)
64971QGU1	1X A2 NYC Trans Fin Auth	3.050%	5/28/2014	11/1/2014	5/1/2019	200,000.00	10,207.00	210,207.00	211,624.00	1,417.00
700773LN2	1X Aa2 Park Ridge Ill	2.100%	7/8/2014	12/1/2014	12/1/2017	270,000.00	4,224.20	274,224.20	274,768.20	544.00
71781LBM0	1X Aa1 LA CA Mun	0.000%	5/29/2014	4/15/2014	4/15/2018	100,000.00	(8,252.00)	91,748.00	92,416.00	668.00
777352BK0	1x A+ Rosedale Ro Bravo	3.050%	7/27/2012	6/1/2014	1/1/2016	305,000.00	2,360.66	307,360.66	306,464.00	(896.66)
796720JG8	1x AA- San Bern CCD	1.686%	5/2/2013	8/1/2014	8/1/2017	190,000.00	862.00	190,862.00	190,786.60	(75.40)
797398EG5	1x Aa3 San Diego County	5.728%	1/21/2014	8/15/2014	8/15/2017	200,000.00	23,058.00	223,058.00	224,790.00	1,732.00
895139CB7	1x A3 Trenton NJ	4.000%	2/19/2014	8/15/2014	2/15/2016	200,000.00	8,286.00	208,286.00	207,702.00	(584.00)
898735RS6	1x A1 Tuscon AZ	1.101%	6/25/2014	1/1/2015	7/1/2016	100,000.00	-	100,000.00	100,273.00	273.00
92830MAC8	1x A- Vista CA Comm Dev	7.000%	6/23/2014	9/1/2014	3/1/2017	250,000.00	8,168.00	258,168.00	257,667.50	(498.50)
94402T44	1X AA+ US Maryland	2.000%	3/11/2014	4/1/2014	4/1/2018	140,000.00	2,562.60	142,562.60	142,185.40	(377.20)
952347WA6	1X A1 W Contra Costa	4.000%	4/13/2012	8/1/2014	8/1/2015	100,000.00	2,495.00	102,495.00	103,178.00	683.00
00206RAJ1	n/a A3 AT&T Inc	5.500%	2/13/2013	8/1/2014	2/1/2018	250,000.00	31,287.72	281,287.72	281,925.00	637.28
00206RCAB	n/a A3 AT&T Inc	2.375%	11/27/2013	5/27/2014	11/27/2018	100,000.00		100,000.00	101,808.00	1,808.00
02005QQD8	n/a CD Ally Bank	2.150%	6/2/2011	6/2/2014	6/2/2018	250,000.00		250,000.00	256,617.60	6,617.60
02587CAD2	n/a CD Amex Bank	1.050%	7/17/2014	7/1/2015	7/1/2017	150,000.00		150,000.00	149,744.71	(255.29)
02587DQZ4	n/a CD Amex Bank	1.950%	8/1/2013	8/1/2014	8/1/2018	250,000.00		250,000.00	254,257.02	4,257.02
05574LTX6	n/a A+ BNP Paribas	2.400%	4/21/2014	6/12/2014	12/12/2018	100,000.00	1,366.00	101,366.00	101,104.00	(262.00)
06050WBM6	n/a A Bank of America	5.100%	3/6/2013	9/12/2014	2/15/2018	100,000.00	7,568.28	107,568.28	109,014.00	1,447.72
0606246L2	n/a CD Bank of Baroda	2.150%	10/28/2013	5/21/2014	10/29/2018	200,000.00		200,000.00	200,000.00	-
06251AB41	n/a CD Bank Hapoatim NY	1.050%	4/10/2014	10/10/2014	4/10/2019	100,000.00		100,000.00	100,000.00	-
06739FHT1	n/a A2 Barclays Bank	2.500%	6/10/2014	8/20/2014	2/20/2019	200,000.00	3,622.00	203,622.00	203,110.00	(512.00)
06740KGG6	n/a CD Barclays Bank	1.900%	4/15/2014	10/15/2014	4/15/2019	100,000.00		100,000.00	100,956.97	956.97
05568P5N3	n/a CD BMW Bank	2.050%	9/30/2013	4/1/2014	10/1/2018	250,000.00		250,000.00	250,000.00	-
084664BE0	n/a Aa2 Berkshire Hathaway	5.400%	5/29/2013	5/15/2014	5/15/2018	100,000.00	14,030.00	114,030.00	113,074.00	(956.00)
17284CCS1	n/a CD CIT Bank SLC	1.150%	4/24/2013	4/24/2014	4/24/2018	200,000.00		200,000.00	198,289.34	(1,710.66)
172967HM6	n/a A- Citigroup Inc	2.550%	4/21/2014	10/8/2014	4/8/2019	100,000.00		100,000.00	100,896.00	896.00
172967HM6	n/a A- Citigroup Inc	2.550%	6/10/2014	10/8/2014	4/8/2019	100,000.00	1,148.00	101,148.00	100,896.00	(252.00)
20451EV4	n/a CD Compass Bank	2.000%	10/2/2013	4/2/2014	10/2/2018	250,000.00		250,000.00	254,480.15	4,480.15
21686CAD2	n/a Aaa Rabobank	3.375%	2/15/2012	7/19/2014	1/19/2017	150,000.00	2,358.21	152,358.21	158,156.25	5,800.04
254671M72	n/a CD DISCOVER BANK	1.950%	4/16/2014	10/16/2014	4/16/2019	250,000.00		250,000.00	252,956.50	2,956.50
31938QJ47	n/a CD First Business Bnk	1.750%	5/30/2014	11/30/2014	5/30/2019	100,000.00		100,000.00	100,081.01	81.01
36157PUP2	n/a CD GE Cap Ret Bnk	2.000%	1/13/2014	6/20/2014	12/20/2018	250,000.00		250,000.00	254,228.40	4,228.40
36962GK94	n/a AA GECC (F)	0.508%	6/28/2010	9/15/2014	9/15/2014	100,000.00		100,000.00	100,000.00	-
36966R5V2	n/a AA GECC	4.550%	4/2/2013	9/15/2014	3/15/2018	200,000.00	17,108.35	217,108.35	215,492.00	(1,616.35)
36966RY26	n/a AA GECC	5.250%	11/26/2013	5/15/2014	5/15/2018	100,000.00	10,500.00	110,500.00	111,093.75	593.75
38141GFM1	n/a A GOLDMAN SACHS	6.150%	4/17/2013	4/1/2014	4/1/2018	125,000.00	10,581.66	135,581.66	142,380.00	6,798.34
3814264E2	n/a CD GOLDMAN SACHS	1.850%	8/24/2011	8/24/2014	8/24/2016	100,000.00		100,000.00	102,280.67	2,280.67
38143AUR4	n/a CD GOLDMAN SACHS	1.800%	6/13/2012	6/13/2014	6/13/2017	150,000.00		150,000.00	153,036.60	3,036.60
46625HJR2	n/a A3 JP Morgan	2.350%	5/13/2014	7/28/2014	1/28/2019	250,000.00	3,105.00	253,105.00	252,317.50	(787.50)
55279HAE0	n/a A2 Manuf/Trade Trust	2.300%	4/21/2014	7/30/2014	1/30/2019	125,000.00	1,460.00	126,460.00	126,096.25	(363.75)
58733AAE9	n/a CD Mercantl Commerca	1.100%	2/13/2013	8/13/2014	2/13/2018	97,000.00		97,000.00	96,245.65	(754.35)
59012YG43	n/a CD Merrick Bank	2.000%	6/15/2011	9/12/2014	6/15/2016	200,000.00		200,000.00	204,863.96	4,863.96
61745EG70	n/a A2 MORGAN STANLE	3.000%	8/31/2011	9/2/2014	8/31/2015	225,000.00		225,000.00	228,937.50	3,937.50
717081DL4	n/a A1 Pfizer	2.100%	5/16/2014	11/15/2014	5/15/2019	250,000.00	1,655.00	251,655.00	251,470.00	(185.00)
75951AAA6	n/a A2 Reliance Stand Life	2.500%	5/28/2014	10/24/2014	4/24/2019	100,000.00	1,001.00	101,001.00	100,687.50	(313.50)
795450RA5	n/a CD Sallie Mae Bk	2.150%	10/30/2013	4/30/2014	10/30/2018	250,000.00		250,000.00	255,863.72	5,863.72
856283VD5	n/a CD State Bnk India	2.050%	10/11/2013	4/11/2014	10/11/2018	200,000.00		200,000.00	204,008.06	4,008.06
871829AL1	n/a A1 SYSCO Corp	5.250%	5/29/2013	8/12/2014	5/12/2018	100,000.00	12,330.00	112,330.00	111,567.00	(763.00)
88413AQP3	n/a CD Third Federal S&L	1.800%	5/23/2014	11/23/2014	5/23/2019	100,000.00		100,000.00	100,416.14	416.14
94974BFU9	n/a A2 Wells Fargo	2.125%	6/10/2014	10/22/2014	4/22/2019	200,000.00	1,305.00	201,305.00	199,838.00	(1,467.00)
96121BBR7	n/a AA Westpac Banking	2.000%	7/19/2012	9/12/2014	7/15/2017	250,000.00	-	250,000.00	250,855.00	855.00
981571AS1	n/a CD Worlds Foremost Br	2.100%	8/27/2014	2/27/2014	8/27/2019	200,000.00		200,000.00	203,131.08	3,131.08
ACCURED I	n/a AGY					73,171.20		73,171.20		
Sub-total						11,860,171.20	203,353.70	12,063,524.90	12,055,052.73	64,699.03
Balance on account with LAIF						145,404.13		145,404.13	215,697.58	
Balance on account with Money market						70,293.45		70,293.45		
Total Portfolio						12,075,868.78		12,279,222.48		

**Town of Looms
Transaction Ledger
8/01/14 to 8/29/14**

<u>Trans Date</u> <u>Trans Type</u>	<u>Quantity</u>	<u>Description</u>	<u>Price</u>	<u>Amount</u> <u>Int Purch/Sold</u>	<u>Premium/Gain</u> <u>(Discount)/(Loss)</u>
8/4/2014 Interest Received	0.39	Federated Govt Oblig Fund 0.01% floating 7 day	1.000	0.39	0.39
8/1/2014 Interest Received	6,875.00	AT&T 5.50% due 2/1/18	1.000	6,875.00	6,875.00
8/1/2014 Interest Received	2,417.47	American Express Bank 1.95% due 8/1/18	1.000	2,417.47	2,417.47
8/1/2014 Interest Received	2,151.00	Indiana 4.302% due 8/1/18	1.000	2,151.00	2,151.00
8/1/2014 Interest Received	5,640.00	Los Angeles Muni 5.64% due 8/1/15	1.000	5,640.00	5,640.00
8/1/2014 Interest Received	1,601.70	San Bernadino County 1.686% due 8/1/17	1.000	1,601.70	1,601.70
8/1/2014 Interest Received	2,000.00	W. Contra Costa County 4.0% due 8/1/15	1.000	2,000.00	2,000.00
8/12/2014 Interest Received	2,625.00	Sysco Corp 5.25% due 2/12/18	1.000	2,625.00	2,625.00
8/13/2014 Interest Received	529.11	Mercantil Commerce Bank 1.1% due 2/13/18	1.000	529.11	529.11
8/13/2014 Transfer In	77,329.94	Transfer from Wells Fargo	1.000	77,329.94	77,329.94
8/13/2014 Bought	100,000.00	Habersham County Hosp 2.0% due 2/1/18	1.012	101,174.00 -	101,174.00
8/15/2014 Interest Received	339.73	Merrick Bank 2.0% due 6/15/16	1.000	339.73	339.73
8/15/2014 Interest Received	416.67	Westpac Bank 2.0% due 7/15/17	1.000	416.67	416.67
8/15/2014 Interest Received	425.00	Bank of America 5.1% due 2/15/18	1.000	425.00	425.00
8/15/2014	5,728.00	San Diego County	1.000	5,728.00	5,728.00

Interest Received		5.728% due 8/15/17			
8/15/2014	3,911.11	Trenton	1.000	3,911.11	3,911.11
Interest Received		4.0% due 2/15/16			
8/20/2014	2,500.00	Barclay's Bank	1.000	2,500.00	2,500.00
Interest Received		2.5% due 2/20/19			
8/20/2014	917.40	Goldman Sachs Bank	1.000	917.40	917.40
Interest Received		1.85% due 8/24/16			
8/26/2014	250,000.00	GE Capital Finance	1.018	254,375.00	6,059.93
Sold		2.05% due 10/28/16		1,684.93	
8/27/2014	200,000.00	Worlds Foremost Bank	1.000	200,000.00	200,000.00
Bought		2.1% due 8/27/19		-	
8/29/2014	70,293.45	Transfer to Wells Fargo	1.000	70,293.45	70,293.45
Transfer Out		(Projected)			