



Staff Report

July 13, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: July 1, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also none as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

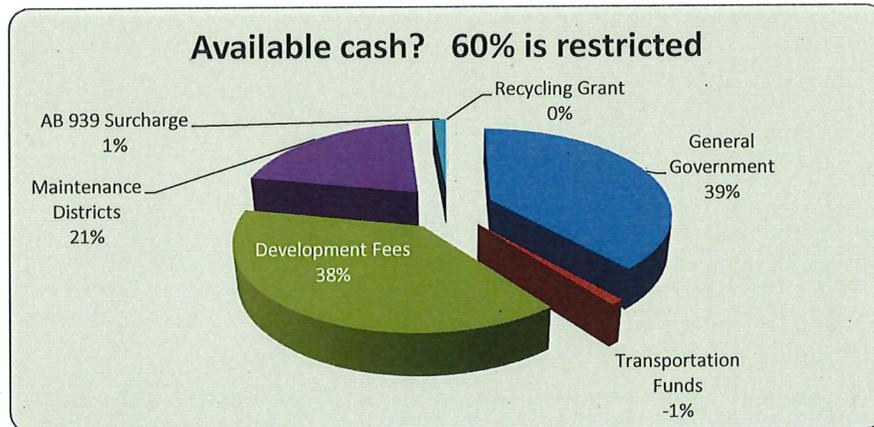
A. May 2021 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 June 30, 2021

Cash and Investments	3,722,667
Other assests	416,977
Total Assets	<u>4,139,644</u>
Accounts payable and other liabilities	14,456
General Fund balances (Net Position)	
Designated reserves	673,537
Library reserves	248,769
Capital reserve	2,091,340
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>4,139,644</u>
Revenues	
Taxes	3,332,882
Franchises	244,245
Fees and Permits	321,135
Investment Income	3,059
Inter-governmental	791,573
Other	115,607
Total Revenue	<u>4,808,501</u>
Expenditures	
Town Council	41,558
Town Clerk	94,396
Finance	237,970
Administration	677,843
Planning	711,137
Community Services	16,522
Library	352,557
Economic Development	100,320
Safety	1,628,247
Public Works	814,701
Non-Departmental	400,000
Total Expenditures	<u>5,075,251</u>
Change in Net Position	<u>(266,750)</u>

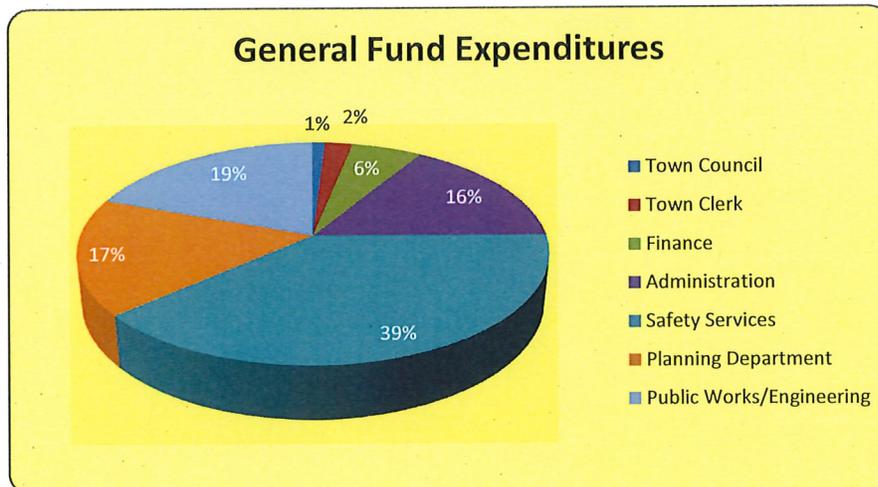
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 6/30/20	Transfers In	Out	Adjusted Fund Balance
General Government	\$ 1,139,943	\$ 1,202,473	\$ 1,051,767	\$ 1,290,649	\$ -	\$ -	\$ 1,290,649
Planning	205,075	813,035	711,137	306,973	-	-	306,973
Public Works	581,970	931,438	814,701	698,707	-	-	698,707
Safety Services	-	1,861,556	1,628,247	233,309	-	-	233,309
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,126,988	\$ 4,808,501	\$ 4,205,852	\$ 2,729,637	\$ -	\$ -	\$ 2,729,637
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 4,808,501	\$ 4,205,852	\$ 7,299,078	\$ -	\$ -	\$ 7,299,078
Restricted Funds							
Transportation Funds	\$ 38,570	\$ 1,535,333	\$ 1,768,892	\$ (194,989)	\$ -	\$ -	\$ (194,989)
Development Fees	7,017,809	336,760	60,987	7,293,582	-	-	7,293,582
Maintenance Districts	3,674,729	237,578	25,229	3,887,078	-	-	3,887,078
Supplemental Law Enforcement	232,871	159,362	100,000	292,233	-	-	292,233
AB 939 Surcharge	248,059	13,600	8,572	253,087	-	-	253,087
Recycling Grant	11,007	-	7,590	3,417	-	-	3,417
Total Restricted Funds	\$ 11,223,045	\$ 2,282,633	\$ 1,971,270	\$ 11,534,408	\$ -	\$ -	\$ 11,534,408
Other Funds							
Revolving Funds	\$ 219,664	\$ 54,161	\$ 25,913	\$ 247,912	\$ -	\$ -	\$ 245,274
Master Plan expenses recoverable	(30,567)	2	-	(30,565)	-	-	(30,565)
	189,097	54,163	25,913	217,347	-	-	214,709
Total All Funds	\$ 15,981,583	\$ 7,145,297	\$ 6,203,035	\$ 19,050,833	\$ -	\$ -	\$ 19,048,195



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2021

General Fund	Fund Balance as of 7/01/20	Revenue	Expenditures	Fund Balance as of 6/30/20	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 60,088	47,513	41,558	66,043			66,043
Town Clerk	90,909	107,922	94,396	104,435			104,435
Finance	224,209	272,068	237,970	258,307			258,307
Administration	764,737	774,970	677,843	861,864			861,864
Total General Government	1,139,943	1,202,473	1,051,767	1,290,649	-	-	1,290,649
Planning and Building							
Planning Department	205,075	813,035	711,137	306,973			306,973
Total Planning and Building	205,075	813,035	711,137	306,973	-	-	306,973
Public Works							
Public Works/Engineering	581,970	931,438	814,701	698,707			698,707
Total Public Works	581,970	931,438	814,701	698,707	-	-	698,707
Safety Services	-	1,861,556	1,628,247	233,309	-	-	233,309
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,126,988	4,808,501	4,205,852	2,729,637	-	-	2,729,637
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	199,981			199,981			199,981
General Investment	100,000			100,000			100,000
Total General Fund	6,896,411	4,808,501	4,205,852	7,499,060	-	-	7,499,060



Town of Loomis
Statement of Activity
For the Year Ended June 30, 2021

Transportation Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted
	as of 7/01/20			as of 6/30/20	In	Out	Fund Balance
Gas Tax 2106	-	26,534	20,446	6,088			6,088
Gas Tax 2107	-	47,517	30,669	16,848			16,848
Gas Tax 2107.5	5,243	1,996		7,239			7,239
Gas Tax 2105	-	35,037	22,490	12,547			12,547
Gas Tax 2103	-	45,841	20,446	25,395			25,395
Road Maintenance Fund	-	121,920	-	121,920			121,920
Streets and Roads	-	1,256,488	1,674,350	(417,862)			(417,862)
Transit	33,327		491	32,836			32,836
Bike Lane	-			-			-
	<u>38,570</u>	<u>1,535,333</u>	<u>1,768,892</u>	<u>(194,989)</u>	<u>-</u>	<u>-</u>	<u>(194,989)</u>

Development Fee Funds

Park Fee	306,355	21,638		327,993			327,993
Open Space/Passive parks	316,608	21,115		337,723			337,723
Park Development	223,800	60,437		284,237			284,237
Drainage	295,798	13,289		309,087			309,087
Low Income Principal	82,177	6,750		88,927			88,927
Low Income Interest	227,402	2,561		229,963			229,963
CDBG Loans Repaid	110,653	6,261	44,054	72,860			72,860
Revolving Loan Fund	2,786	22		2,808			2,808
Road Circulation	603,992	50,885	2,498	652,379			652,379
Interchange	2,562,645	49,533	1,000	2,611,178			2,611,178
Sierra College Blvd	850,735	54,311	13,435	891,611			891,611
SCB Settlement	181,789	1,602		183,391			183,391
Rocklin Crossing	278,498	2,233		280,731			280,731
Rocklin Commons	114,409	917		115,326			115,326
Community Facilities	860,162	45,206		905,368			905,368
	<u>7,017,809</u>	<u>336,760</u>	<u>60,987</u>	<u>7,293,582</u>	<u>-</u>	<u>-</u>	<u>7,293,582</u>

Maintenance Districts

Tree Fund	377,731	27,939	8,357	397,313			397,313
Hunters Crossing	332,809	11,386	897	343,298			343,298
Loomis Maint 1	6,961	541	5	7,497			7,497
Loomis Maint 2	33,414	1,267	10	34,671			34,671
Heather Heights	401,426	12,519	97	413,848			413,848
Sunrise Loomis	293,947	9,315	74	303,188			303,188
Live Oak	129,399	11,351	107	140,643			140,643
Loomis Acres	206,939	6,187	50	213,076			213,076
Hunters Crossing 2	116,004	3,699	355	119,348			119,348
King Road Village	194,494	8,760	3,059	200,195			200,195
Saunders Avenue	27,084	1,148	10	28,222			28,222
Rachel Estates	320,980	14,188	687	334,481			334,481
No Name Lane	3,000			3,000			3,000
Sherwood Estates	149,781	7,972	73	157,680			157,680
Heritage Park Estates 1	345,215	20,797	190	365,822			365,822
Hunter Oaks	279,561	24,860	9,223	295,198			295,198
Sierra de Monserat	455,984	45,770	1,726	500,028			500,028
Taylor Mixed Use		29,879	309	29,570			29,570
	<u>3,674,729</u>	<u>237,578</u>	<u>25,229</u>	<u>3,887,078</u>	<u>-</u>	<u>-</u>	<u>3,887,078</u>

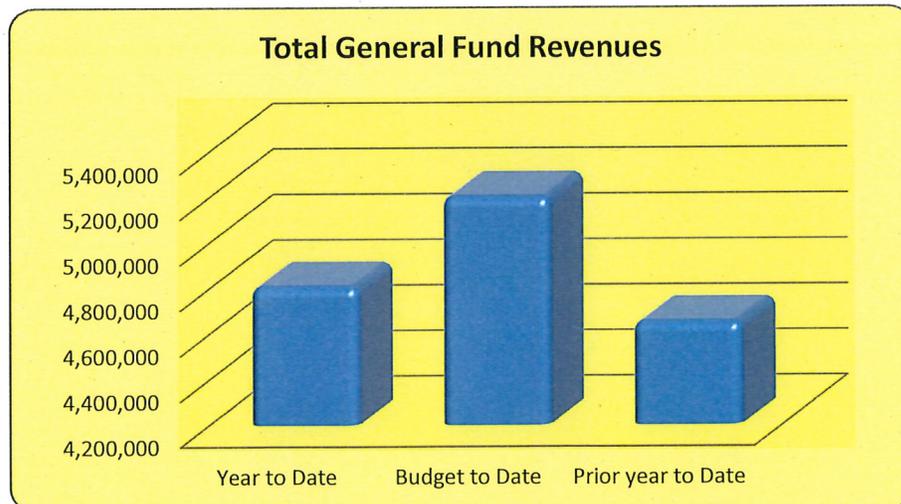
Town of Loomis
Statement of Activity
For the Year Ended June 30, 2021

Revolving Funds	Fund Balance	Revenue	Expenditures	Fund Balance	Transfers		Adjusted
	as of 7/01/20			as of 6/30/20	In	Out	
Revolving (Development Agreements)	195,073	3,145	1,855	196,363			196,363
County Facility Development fee	21,664	43,101	21,269	43,496			43,496
State Disabled Access	-	2,893	255	2,638			
Dry Creek Watershed District	2,927	5,022	2,534	5,415			5,415
	<u>219,664</u>	<u>54,161</u>	<u>25,913</u>	<u>247,912</u>	-	-	<u>245,274</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,704)	2		(31,702)			(31,702)
	<u>(30,567)</u>	<u>2</u>	<u>-</u>	<u>(30,565)</u>	-	-	<u>(30,565)</u>

Town of Loomis
 Revenues - General Fund
 For the Year Ended June 30, 2021

	Actual as of 6/30/21	Budget as of 6/30/21	Variance	Actual as of 6/30/20	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	1,235,027	1,300,000	(64,973)	1,230,188	4,839	1,300,000
Property Taxes - unsecured	30,015	30,000	15	27,150	2,865	30,000
Property Taxes - supplemental	26,157	15,000	11,157	30,901	(4,744)	15,000
Homeowner property tax relief	8,763	8,700	63	8,698	65	8,700
Sales Taxes	1,284,521	1,150,000	134,521	1,193,477	91,044	1,150,000
Transaction Taxes	662,531	550,000	112,531	543,399	119,132	550,000
Real Property Transfer Tax	74,728	90,000	(15,272)	51,874	22,854	90,000
Transient Occupancy Tax	11,140	5,000	6,140	9,462	1,678	5,000
Franchises	244,245	271,500	(27,255)	278,168	(33,923)	271,500
Business Licenses	30,554	19,000	11,554	31,018	(464)	19,000
Permits	262,206	160,800	101,406	177,384	149,642	160,800
Fees	28,375	16,800	11,575	57,014	(28,639)	16,800
Motor Vehicle in Lieu (DMV)	5,052	3,000	2,052	5,451	(399)	3,000
Property tax in lieu of Motor in Lieu	786,521	785,000	1,521	744,313	42,208	785,000
Interest	84,204	80,000	4,204	108,792	(24,588)	80,000
Market adjustments	(81,145)	-	(81,145)	83,649	(164,794)	-
Traffic fines	3,872	3,000	872	5,189	(1,317)	3,000
Rents	15,061	-	15,061	17,437	(2,376)	-
Miscellaneous	96,674	315,000	(218,326)	49,282	47,392	315,000
Prior year reserves		400,000	(400,000)		-	400,000
	4,808,501	5,202,800	(394,299)	4,652,846	220,475	5,202,800

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
 Expenditures - General Fund
 For the Year Ended June 30, 2021

Expenditures	Actual as of 6/30/21	Budget as of 6/30/21	Variance	Actual as of 6/30/20	Current vs. Prior Year	Total Budget
Town Council	41,558	57,000	15,442	55,482	13,924	57,000
Town Clerk	94,396	83,318	(11,078)	89,655	(4,741)	83,318
Finance	237,970	231,343	(6,627)	235,654	(2,316)	231,343
Administration	677,843	685,794	7,951	633,457	(44,386)	685,794
Planning	711,137	495,773	(215,364)	303,912	(407,225)	495,773
Community Services	16,522	29,000	12,478	25,511	8,989	29,000
Library	352,557	482,563	130,006	294,878	(57,679)	482,563
Economic Development	100,320	103,100	2,780	298,414	198,094	103,100
Safety	1,628,247	1,642,891	14,644	1,627,275	(972)	1,642,891
Public Works	814,701	770,980	(43,721)	1,035,716	221,015	770,980
Non-Departmental	400,000	400,000	-	687,377	287,377	400,000
	5,075,251	4,981,762	(93,489)	5,287,331	212,080	4,981,762

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

