



Staff Report

August 10, 2021

TO: Honorable Mayor and Members of the Town Council
FROM: Roger Carroll, Finance Director
DATE: August 3, 2021
RE: Monthly Statement of Activity

Recommendation

Receive and file.

Issue Statement and Discussion

Each month, as soon after the previous month end as possible, the Finance Director reconciles the bank accounts and produces the monthly Statement of Activity. Because the reports are produced on or near the first day of the subsequent month, they are essentially on a cash basis – no adjustments have been made to record revenues or expenses that have not yet been received or paid, but which relate the reporting month.

Here is a description of what each page reports:

Page 1: This page shows a traditional set of financial statements for the General Fund, only. The first section shows our assets, or what we “own.” The greatest portion of this is cash and investments. The second section shows liabilities (what we “owe”) and Net Position, also none as fund balance or equity. The third and fourth sections show the revenues and expenditures and the increase or (decrease) in Net Position.

Page 2: This report summarizes the revenues and expenses of all funds, with similar funds grouped together.

Page 3: This report breaks down the General Fund balance into designated categories.

Page 4: This report shows the summarized revenues and expenses of the individual funds within the Transportation, Development Fee and Maintenance District fund groups.

Page 5: This details the summarized revenues and expenses flow through the Town to other agencies.

Page 6: This shows the revenues of the General Fund. Year-to-date revenues are compared to the current year's budget and to the prior year-to-date's balances.

Page 7: This shows the expenditures of the General Fund, summarized by department. Year-to-date expenditures are compared to the current year's budget and to the prior year-to-date's balances.

CEQA Requirements

CEQA does not apply to financial reporting.

Financial and/or Policy Implications

This report complies with the State Municipal Code.

Attachments

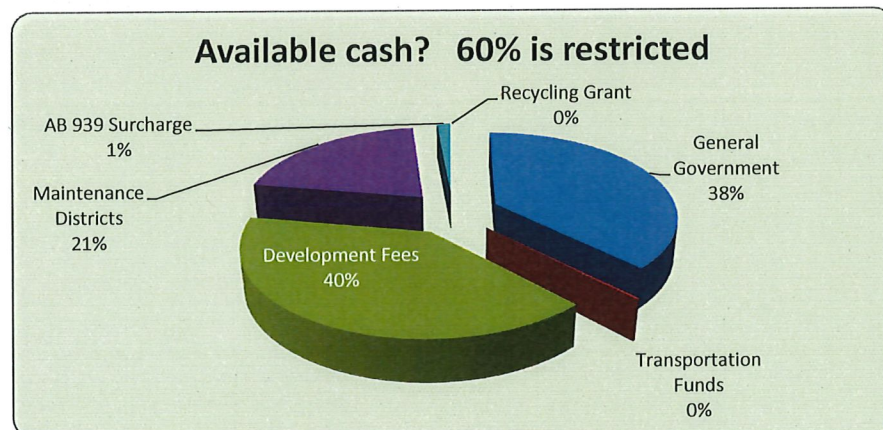
A. July 2021 Statement of Activity

Town of Loomis
 Basic Financial Statements - General Fund
 July 31, 2021

Cash and Investments	3,344,478
Other assests	418,710
Total Assets	<u>3,763,187</u>
Accounts payable and other liabilities	14,370
General Fund balances (Net Position)	
Designated reserves	673,537
Library reserves	248,769
Capital reserve	1,714,969
Operating reserve	1,111,542
Total Liabilities and Net Position	<u>3,763,187</u>
Revenues	
Taxes	125,909
Franchises	-
Fees and Permits	19,472
Investment Income	9,911
Inter-governmental	-
Other	678
Total Revenue	<u>155,970</u>
Expenditures	
Town Council	2,330
Town Clerk	7,829
Finance	22,468
Administration	160,615
Planning	19,793
Community Services	383
Library	28,751
Economic Development	2,755
Safety	-
Public Works	96,520
Non-Departmental	-
Total Expenditures	<u>341,444</u>
Change in Net Position	<u>(185,474)</u>

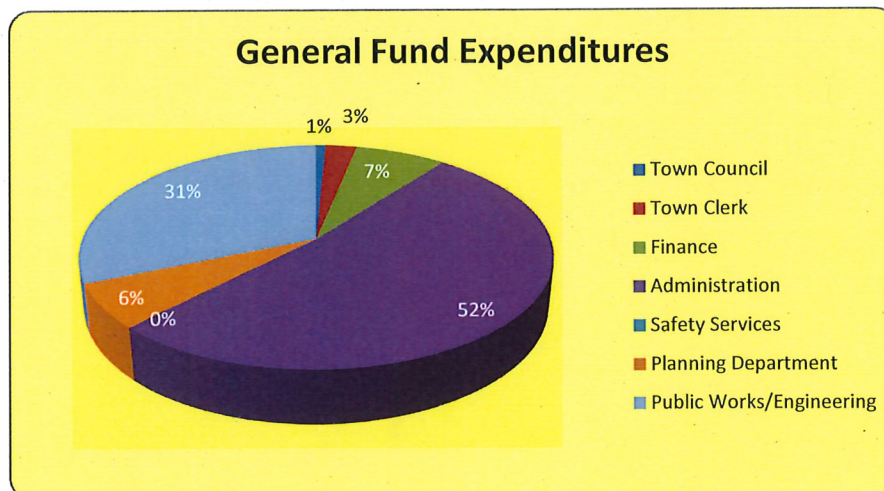
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 7/31/21	In	Transfers Out	Adjusted Fund Balance
General Government	\$ 1,260,649	\$ 97,365	\$ 193,242	\$ 1,164,772	\$ -	\$ -	\$ 1,164,772
Planning	306,973	9,973	19,793	297,153	-	-	297,153
Public Works	698,707	48,632	96,520	650,819	-	-	650,819
Safety Services	233,309	0	0	(0)	-	-	(0)
General Operations Reserve	200,000	-	-	200,000	-	-	200,000
Sub-total	\$ 2,699,638	\$ 155,970	\$ 309,555	\$ 2,312,744	\$ -	\$ -	\$ 2,312,744
General Capital and Investments							
General Government	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254	\$ -	\$ -	\$ 1,285,254
Planning	-	-	-	-	-	-	-
Public Works	3,184,187	-	-	3,184,187	-	-	3,184,187
Multi Modal Facility	-	-	-	-	-	-	-
General Investment	100,000	-	-	100,000	-	-	100,000
Total General Fund	\$ 4,569,441	\$ 155,970	\$ 309,555	\$ 6,882,185	\$ -	\$ -	\$ 6,882,185
Restricted Funds							
Transportation Funds	\$ 14,531	\$ 31,755	\$ 85,787	\$ (39,501)	\$ -	\$ -	\$ (39,501)
Development Fees	7,259,752	42,139	-	7,301,891	-	-	7,301,891
Maintenance Districts	3,782,390	15,567	558	3,797,399	-	-	3,797,399
Supplemental Law Enforcement	290,303	891	-	291,194	-	-	291,194
AB 939 Surcharge	259,730	1,041	-	260,771	-	-	260,771
Recycling Grant	3,417	76	-	3,493	-	-	3,493
ARPA fund	-	821,247	-	821,247	-	-	821,247
Total Restricted Funds	\$ 11,610,122	\$ 912,716	\$ 86,345	\$ 12,436,493	\$ -	\$ -	\$ 12,436,493
Other Funds							
Revolving Funds	\$ 254,418	-	-	\$ 256,803	\$ -	\$ -	\$ 256,803
Master Plan expenses recoverable	(30,565)	-	-	(30,564)	-	-	(30,564)
	223,853	-	-	226,239	-	-	226,239
Total All Funds	\$ 16,403,417	\$ 1,068,686	\$ 395,900	\$ 19,544,918	\$ -	\$ -	\$ 19,544,918



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2022

General Fund	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 7/31/21	Transfers In	Out	Adjusted Fund Balance
General Government							
Town Council	\$ 66,043	1,174	2,330	64,887			64,887
Town Clerk	104,435	3,945	7,829	100,551			100,551
Finance	258,307	11,321	22,468	247,160			247,160
Administration	831,864	80,926	160,615	752,175			752,175
Total General Government	1,260,649	97,365	193,242	1,164,772	-	-	1,164,772
Planning and Building							
Planning Department	306,973	9,973	19,793	297,153			297,153
Total Planning and Building	306,973	9,973	19,793	297,153	-	-	297,153
Public Works							
Public Works/Engineering	698,707	48,632	96,520	650,819			650,819
Total Public Works	698,707	48,632	96,520	650,819	-	-	650,819
Safety Services	233,309	0	0	(0)	-	-	(0)
General Operations Reserve	200,000		-	200,000	-	-	200,000
Sub-total	2,699,638	155,970	309,555	2,312,744	-	-	2,312,744
General Capital and Investments							
General Government	173,711			173,711			173,711
General Fund Operating Reserves	1,111,543			1,111,543			1,111,543
Capital Projects	3,184,187			3,184,187			3,184,187
Library	330,888			330,888			330,888
General Investment	100,000			100,000			100,000
Total General Fund	7,599,967	155,970	309,555	7,213,073	-	-	7,213,073



Town of Loomis
Statement of Activity
For the Month Ended July 31, 2022

Transportation Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 7/31/21	Transfers In	Out	Adjusted Fund Balance
Gas Tax 2106	-	2,567	3,106	(539)			(539)
Gas Tax 2107	-	4,465	4,658	(193)			(193)
Gas Tax 2107.5	4,156	2,017		6,173			6,173
Gas Tax 2105	-	3,254	3,416	(162)			(162)
Gas Tax 2103	-	6,018	3,106	2,912			2,912
Road Maintenance Fund		11,094		11,094			11,094
Streets and Roads	-	2,297	71,501	(69,204)			(69,204)
Transit	10,375	43		10,418			10,418
Bike Lane	-			-			-
	<u>14,531</u>	<u>31,755</u>	<u>85,787</u>	<u>(39,501)</u>	<u>-</u>	<u>-</u>	<u>(39,501)</u>
Development Fee Funds							
Park Fee	326,901	1,432		328,333			328,333
Open Space/Passive parks	336,616	1,440		338,056			338,056
Park Development	280,223	4,818		285,041			285,041
Drainage	308,157	1,932		310,089			310,089
Low Income Principal	88,927			88,927			88,927
Low Income Interest	229,067	1,349		230,416			230,416
CDBG Loans Repaid	73,289	302		73,591			73,591
Revolving Loan Fund	2,800	12		2,812			2,812
Road Circulation	650,174	4,819		654,993			654,993
Interchange	2,598,358	12,433		2,610,791			2,610,791
Sierra College Blvd	864,079	4,591		868,670			868,670
SCB Settlement	200,922	829		201,751			201,751
Rocklin Crossing	279,989	1,155		281,144			281,144
Rocklin Commons	115,022	475		115,497			115,497
Community Facilities	905,228	6,552		911,780			911,780
	<u>7,259,752</u>	<u>42,139</u>	<u>-</u>	<u>7,301,891</u>	<u>-</u>	<u>-</u>	<u>7,301,891</u>
Maintenance Districts							
Tree Fund	389,612	1,607		391,219			391,219
Hunters Crossing	342,028	1,410		343,438			343,438
Loomis Maint 1	7,517	31		7,548			7,548
Loomis Maint 2	34,661	143		34,804			34,804
Heather Heights	395,810	1,633		397,443			397,443
Sunrise Loomis	286,264	1,181		287,445			287,445
Live Oak	140,225	578		140,803			140,803
Loomis Acres	204,455	843		205,298			205,298
Hunters Crossing 2	113,490	468		113,958			113,958
King Road Village	192,246	789	153	192,882			192,882
Saunders Avenue	28,226	116		28,342			28,342
Rachel Estates	334,552	1,380	47	335,885			335,885
No Name Lane	3,000			3,000			3,000
Sherwood Estates	148,440	612		149,052			149,052
Heritage Park Estates 1	355,071	1,465		356,536			356,536
Hunter Oaks	275,769	1,121	358	276,532			276,532
Sierra de Monserat	501,809	2,069		503,878			503,878
Taylor Mixed Use	29,214	121		29,335			29,335
	<u>3,782,390</u>	<u>15,567</u>	<u>558</u>	<u>3,797,399</u>	<u>-</u>	<u>-</u>	<u>3,797,399</u>

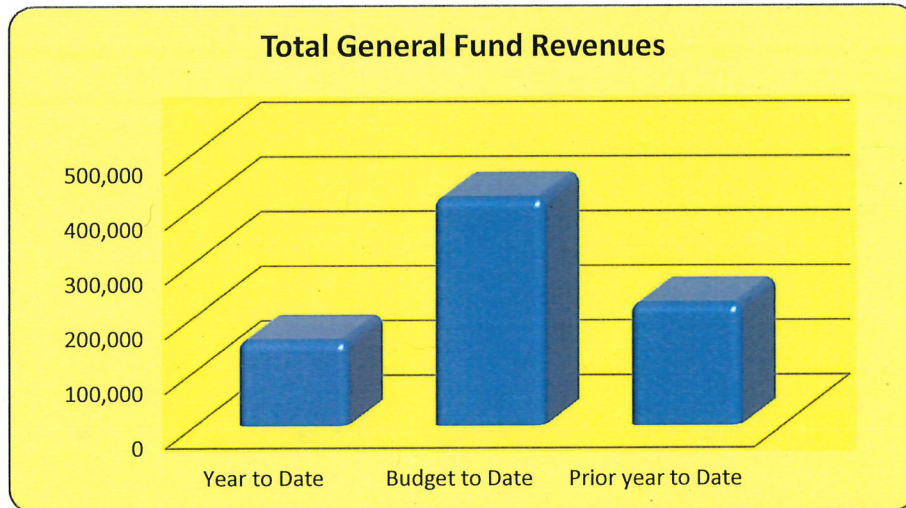
Town of Loomis
Statement of Activity
For the Month Ended July 31, 2022

Revolving Funds	Fund Balance as of 7/01/21	Revenue	Expenditures	Fund Balance as of 7/31/21	Transfers In	Out	Adjusted Fund Balance
Revolving (Development Agreements)	196,363	171		196,534			196,534
County Facility Development fee	38,034	1,998		40,032			40,032
State Disabled Access	14,606	97		14,703			14,703
Dry Creek Watershed District	5,415	119		5,534			5,534
	<u>254,418</u>	<u>2,385</u>	<u>-</u>	<u>256,803</u>	<u>-</u>	<u>-</u>	<u>256,803</u>
Miscellaneous other Funds							
Westside Specific Plan	1,137			1,137			1,137
Master Plan	(31,702)	1		(31,701)			(31,701)
	<u>(30,565)</u>	<u>1</u>	<u>-</u>	<u>(30,564)</u>	<u>-</u>	<u>-</u>	<u>(30,564)</u>

Town of Loomis
Revenues - General Fund
For the Month Ended July 31, 2022

	Actual as of 7/31/21	Budget as of 7/31/21	Variance	Actual as of 7/31/20	Current vs. Prior Year	Total Budget
Revenues						
Property Taxes - secured	-	114,167	(114,167)	-	-	1,370,000
Property Taxes - unsecured	-	2,500	(2,500)	-	-	30,000
Property Taxes - supplemental	-	2,083	(2,083)	-	-	25,000
Homeowner property tax relief	-	733	(733)	-	-	8,800
Sales Taxes	49,650	79,167	(29,517)	130,614	(80,964)	950,000
Transaction Taxes	64,455	39,583	24,872	64,362	93	475,000
Real Property Transfer Tax	11,804	6,250	5,554	-	11,804	75,000
Transient Occupancy Tax	-	833	(833)	-	-	10,000
Franchises	-	23,750	(23,750)	444	(444)	285,000
Business Licenses	1,323	2,167	(844)	1,087	236	26,000
Permits	15,774	13,083	2,691	17,038	149,642	157,000
Fees	2,375	2,208	167	-	2,375	26,500
Motor Vehicle in Lieu (DMV)	-	417	(417)	-	-	5,000
Property tax in lieu of Motor in Lieu	-	69,167	(69,167)	-	-	830,000
Interest	8,121	5,833	2,288	11,680	(3,559)	70,000
Market adjustments	1,790	-	1,790	(17,185)	18,975	-
Traffic fines	369	250	119	-	369	3,000
Rents	25	875	(850)	31	(6)	10,500
Miscellaneous	284	5,417	(5,133)	14,923	(14,639)	65,000
Prior year reserves	-	47,917	(47,917)	-	-	575,000
	<u>155,970</u>	<u>416,400</u>	<u>(260,430)</u>	<u>222,994</u>	<u>83,882</u>	<u>4,996,800</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.



Town of Loomis
Expenditures - General Fund
For the Month Ended July 31, 2022

Expenditures	Actual as of 7/31/21	Budget as of 7/31/21	Variance	Actual as of 7/31/20	Current vs. Prior Year	Total Budget
Town Council	2,330	4,258	1,928	2,407	77	51,100
Town Clerk	7,829	8,017	188	9,021	1,192	96,200
Finance	22,468	19,517	(2,951)	19,284	(3,184)	234,200
Administration	160,615	55,443	(105,172)	143,858	(16,757)	665,315
Planning	19,793	70,968	51,175	19,937	144	851,620
Community Services	383	2,542	2,159	800	417	30,500
Library	28,751	32,477	3,726	22,289	(6,462)	389,720
Economic Development	2,755	1,300	(1,455)	-	(2,755)	15,600
Safety	-	144,301	144,301	-	-	1,731,606
Public Works	96,520	76,518	(20,003)	82,203	(14,317)	918,210
Non-Departmental	-	-	-	-	-	-
	<u>341,444</u>	<u>415,339</u>	<u>73,895</u>	<u>299,799</u>	<u>(41,645)</u>	<u>4,984,071</u>

The "Budget as of" column represents the amount of budget to date as if the budget was used evenly over time.

